ကုမ္ပဏီအမည် - Simon Labels (SML) Myanmar Manufacturing Company Limited

လုပ်ငန်း - အဝတ်အထည်များနှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များထုတ်လုပ် ရောင်းချခြင်း လုပ်ငန်း

စဉ်	အကြောင်းအရာ	ဆောင်ရွက်သည့် နေ့စွဲ	ပြန်ကြားချက် ရရှိသည့် နေ့စွဲ	မှတ်ချက်
၁	အဆိုပြုလွှာ လက်ခံရရှိခြင်း	၁၅-၇-၂၀၁၅		
၂	သဘောထားမှတ်ချက် တောင်းခံခြင်း			
	(က) ရန်ကုန်တိုင်းဒေသကြီး အစိုးရအဖွဲ့ရုံး	၂၂-၇-၂၀၁၅	၁၇-၈-၂၀၁၅	
	(ခ) ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးနှင့် သစ်တောရေးရာဝန်ကြီးဌာန	၂၂-၇-၂၀၁၅	၂-၉-၂၀၁၅	
	(ဂ) စက်မှုဝန်ကြီးဌာန	၂၂-၇-၂၀၁၅ ၁၉-၈-၂၀၁၅	၁၁-၈-၂၀၁၅ ၂၇-၈-၂၀၁၅	(ပ) (ဒု)
	(ဃ) ရန်ကုန်မြို့တော်စည်ပင်သာယာရေးကော်မတီ	၂၂-၇-၂၀၁၅	၄-၈-၂၀၁၅	
၃	အဆိုပြုချက်စိစစ်ရေးအဖွဲ့အစည်းအဝေး (၂၅/၂၀၁၅) သို့ တင်ပြခြင်း	၂၀-၇-၂၀၁၅		
၄	အဆိုပြုလွှာလက်ခံကြောင်းစာ ပေးပို့ခြင်း	၂၁-၇-၂၀၁၅		
၅	PAT အစည်းအဝေးဆုံးဖြတ်ချက်အား ကုမ္ပဏီသို့ အကြောင်းကြားခြင်း	၂၉-၇-၂၀၁၅		
၆	ကုမ္ပဏီမှ လိုအပ်ချက်များဖြည့်စွက်၍ အဆိုပြုချက်များပေးပို့ခြင်း	၂၆-၈-၂၀၁၅		
	စုစုပေါင်းကြာမြင့်ရက်	(၄၂) ရက်		

အကြောင်းအရာ။ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် Simon Labels (SML) Myanmar Manufacturing Company Limited မှ အဝတ်အထည်များနှင့် သက်ဆိုင် သောအမှတ်တံဆိပ်များထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း ဆောင်ရွက်ခွင့်ပြုပါရန် အဆိုပြုချက်တင်ပြလာခြင်းကိစ္စ

၁။	ကုမ္ပဏီအမည်/ ကမကထပြုသူ	- Simon Labels (SML) Myanmar Manufacturing Company Limited Mr. Yong Sing Hsien (Singaporean)
	အဖွဲ့အစည်းပုံသဏ္ဌာန်	- ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု - SML (FAR EAST) PTE.,LTD. (Singapore) ၉၉% - Mr. Ching Kam Tak (Chinese) ၁%
	လုပ်ငန်းအမျိုးအစား	- အဝတ်အထည်များနှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း
၂။	တည်နေရာ	- မြေကွက်အမှတ်-၈၃၊ မြေတိုင်းရပ်ကွက်အမှတ်-စက်မှုဇုန်(၁)၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး
	မြေပိုင်ရှင်	- ဒေါ်စက်ရင်
	မြေအကျယ်အဝန်း	- ၁.၅၁၆ ဧက အနက်မှ ၀.၅၄၆ ဧက (၂၂၀၉.၅၈၅၅၆ စတုရန်းမီတာ)
	အဆောက်အဦအကျယ်အဝန်း	- ၅၁ ပေ x ၁၂၀ ပေ နှစ်ထပ် စက်ရုံ အဆောက်အဦ (၁)လုံး
	မြေငှားရမ်းကာလ	- ၅ နှစ်
၃။	နှစ်စဉ်မြေနှင့် အဆောက်အဦငှားရမ်းခ	- US$ ၅၄,၀၀၀.၀၀ (ပထမနှစ်) - US$ ၅၈,၃၂၀.၀၀ (ဒုတိယနှစ်) - US$ ၆၂,၉၈၅.၆၀ (တတိယနှစ်) - US$ ၆၉,၂၈၄.၁၆ (စတုတ္ထနှစ်) - US$ ၇၆,၂၁၂.၆၀ (ပဉ္စမနှစ်)
၄။	လုပ်ငန်းသက်တမ်း	- ကနဦး ၁၀နှစ် (နောက်ထပ် ၁၀ သက်တမ်းတိုး)
	ပြင်ဆင်မွမ်းမံရေးကာလ	- ၁ နှစ်
၅။	စုစုပေါင်းရင်းနှီးမြှုပ်နှံမှု	- US$ **၁.၀၁၂** သန်း
	ထည့်ဝင်သည့်အမျိုးအစား	- US $ (သန်း)
	ငွေသား	၀.၀၇၆
	စက်နှင့် စက်ပစ္စည်းတန်ဖိုး (ပြည်ပ)	၀.၇၇၅
	(ပြည်တွင်း)	၀.၀၃၀
	ရုံးသုံးပရိဘောဂ (ပြည်ပ)	၀.၀၀၉
	(ပြည်တွင်း)	၀.၀၄၉
	အဆောက်အဦ	၀.၀၄၇
	မော်တော်ယာဉ် (ပြည်တွင်း)	၀.၀၂၆
	စုစုပေါင်း	၁.၀၁၂

၆။	ဝန်ထမ်းအင်အား (ပထမနှစ်)	-
	ပြည်တွင်း	- ၄၅ ဦး (ပြည်တွင်း အနိမ့်ဆုံးဝန်ထမ်းတစ်ဦး၏ လစာ US$ ၁၀၀ နှင့် အမြင့်ဆုံးဝန်ထမ်းတစ်ဦး ၏ လစာ US$ ၁,၅၀၀) - ပြည်ပ ပညာရှင် (၃)ဦး အား သင်တန်းပေးရန်အတွက် မိခင်ကုမ္ပဏီမှ ငှားရမ်းပေးမည်ဖြစ်ကြောင်း ဖော်ပြထားပါသည်။
၇။	ရောင်းချမည့်စနစ်	- ပြည်တွင်း ၁၀၀%
၈။	ကုမ္ပဏီ၏ ဝင်ငွေ (ဆဌမနှစ်)	- ကျပ် ၂,၉၉၅.၁၀ သန်း
	ကုမ္ပဏီ၏ အသုံးစရိတ် (ဆဌမနှစ်)	- ကျပ် ၂,၈၆၀.၁၉ သန်း
	ကုမ္ပဏီ၏ အသားတင်အမြတ် (ဆဌမနှစ်)	- ကျပ် ၁၃၄.၉၁ သန်း
၉။	နိုင်ငံတော်မှရရှိမည့်အကျိုးအမြတ် (ဆဌမနှစ်)	
	ဝင်ငွေခွန်	- ကျပ် ၄၄.၉၇ သန်း
	ကုန်သွယ်လုပ်ငန်းခွန်	- ကျပ် ၁၄၉.၇၇ သန်း
	အရင်းကြေကာလ	- ၆ နှစ် ၇ လ
	အရင်းအနှီးအပေါ်အကျိုးအမြတ်ပြန်ပေါ်နှုန်း (IRR)	- ၁၅.၆၀ %
		- 1 US$ = ၁၁၀၀ ကျပ် နှုန်းဖြင့် တွက်ချက်ထားပါသည်။
၁၀။	လျှပ်စစ်ဓါတ်အားသုံးစွဲမှု (နှစ်စဉ်)	- ၁၄,၅၁၄၂.၄ kWh
၁၁။	ထုတ်လုပ်မှုနှင့် ရောင်းဈေးနှုန်း (ဆဌမနှစ်)	

	ထုတ်လုပ်မှု(pcs)	ရောင်းဈေးနှုန်း (1000pcs/ US$)
Paper Labels		
Sticker(S 4900)	၆၃၀,၀၀၀	၆.၇၀
Paper Tag	၁၁၈,၈၂၀,၁၆၉	၆.၇၀
Sticker(RP 51)	၄၂,၀၀၇,၃၉၂	၆.၇၀
Fabric Labels		
Black width 30mm	၁၄,၃၆၀,၅၇၅	၁၁.၀၀
Black width 20mm	၃၇,၆၅၀	၁၁.၀၀
White width10mm	၃၂,၁၉၀,၂၄၈	၁၁.၀၀
White width20mm	၃၇,၆၅၀	၁၁.၀၀
White width30mm	၁၀၂,၅၈၂,၁၁၀	၁၁.၀၀

၁၁။	CSR	- Corporate Social Responsibility (CSR) အဖြစ် နှစ်စဉ်ရရှိသောအမြတ်ငွေမှ ၁% သုံးစွဲမည်ဖြစ်ကြောင်း တင်ပြထားပါသည်။
၁၂။	မီးဘေးကာကွယ်ရေးအစီအစဉ်	- မီးဘေးကာကွယ်ရေး အစီအစဉ် အတွက် ဆောင်ရွက်ထားရှိမှုများ တင်ပြထားပါသည်။

၁၃။	အခြား	- မြေပိုင်ရှင် ဒေါ်စက်ရင် အမည်ပေါက် မြေဂရံအထောက်အထားများ၊ မြေပိုင်ရှင်နှင့် Simon Labels (SML) Myanmar Manufacturing Company Limited တို့ ချုပ်ဆိုမည့် မြေငှားစာချုပ်(မူကြမ်း) ကို တင်ပြထားပါသည်။ - SML (FAR EAST) PTE.,LTD. သည် စင်ကာပူနိုင်ငံတွင် ၇-၁-၂၀၀၅ ရက်စွဲပါ မှတ်ပုံတင်အမှတ်-၁၉၉၄၀၁၉၆၅R ဖြင့် ကုမ္ပဏီ ဖွဲ့စည်းထားသည့် အထောက်အထားနှင့် စင်ကာပူနိုင်ငံ DBS တွင် ၃၁-၅-၂၀၁၅ ရက်စွဲဖြင့် အမေရိကန်ဒေါ်လာ ၅၄၉,၅၇၂.၉၁ ရှိကြောင်း တင်ပြ ထားပါသည်။ - နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဥပဒေပါ အခွန်ဆိုင်ရာ ကင်းလွတ်ခွင့်နှင့် သက်သာခွင့်များကို ခံစားခွင့်ပြုရန် လျှောက်ထားလာပါသည်။ - အဆိုပါလုပ်ငန်းသည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုကော်မရှင် မှ ၄၉/၂၀၁၄ ဖြင့်ထုတ်ပြန်ထားသည့် စီးပွားရေးလုပ်ငန်း အမျိုးအစားများတွင် ခွင့်မပြုသည့်လုပ်ငန်း၊ ဖက်စပ်စနစ်ဖြင့်သာ ဆောင်ရွက်ရမည့်လုပ်ငန်း၊ ကန့်သတ်ချက် တစ်ရပ်ရပ်ကို လိုက်နာဆောင်ရွက်ရမည့် လုပ်ငန်းစာရင်းတို့တွင် မပါဝင်သဖြင့် နိုင်ငံခြားရင်းနှီး မြှုပ်နှံမှုဥပဒေအရ ခွင့်ပြုနိုင်သော လုပ်ငန်း အမျိုးအစား ဖြစ်ပါသည်။ - ဝန်ထမ်းသက်သာချောင်ချိရေးနှင့် လုပ်ငန်းခွင်သာယာရေး အတွက် ဆောင်ရွက်ထားရှိမှု၊ ဝန်ထမ်းများ၏ အရေးပေါ် စောင့်ရှောက်မှု အစီအစဉ်နှင့် ဝန်ထမ်း လစာကျပ်သိန်း ၂၀ထက်ကျော်လွန်ပါက ဝင်ငွေခွန် ထမ်းဆောင် မည်ဖြစ်ကြောင်း ဝန်ခံ ကတိပြုစာတို့ကို တင်ပြထားပါ သည်။

ကုမ္ပဏီအမည် - Simon Labels (SML) Myanmar Manufacturing Company Limited
အဖွဲ့အစည်းပုံသဏ္ဍာန် - ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု
လုပ်ငန်းအမျိုးအစား - အဝတ်အထည်များနှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း
တည်နေရာ - မြေကွက်အမှတ်-၈၃၊ မြေတိုင်းရပ်ကွက် အမှတ်-စက်မှုဇုန်(၁)၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး
စုစုပေါင်းရင်းနှီးမြှုပ်နှံမှု - US$ ၁.၀၁၂ သန်း
ရောင်းချမည့်စနစ် - ပြည်တွင်းရောင်း ၁၀၀%
လုပ်ငန်းသက်တမ်း - ကနဦး ၁၀နှစ် (နောက်ထပ် ၁၀ သက်တမ်းတိုး)
အရင်းကြေကာလ - ၆ နှစ် ၇ လ
IRR - ၁၅.၆၀ %

အထက်ပါလုပ်ငန်းဆောင်ရွက်ခြင်းဖြင့် နိုင်ငံတော်၏ Cost & Benefit ကို အောက်ပါဇယားဖြင့် ပြုစုတင်ပြ အပ်ပါသည်-

စဉ်	အကြောင်းအရာ	Cost	Benefit
၁	နိုင်ငံ့ဝန်ထမ်း၏လစာ	ကျပ် ၁.၆၈၀ သန်း (တစ်နှစ်)	
၂	ကုမ္ပဏီမှတ်ပုံတင်ကြေး	-	ကျပ် ၁.၁၆၅ သန်း
၃	သွင်းကုန်အခွန်ကင်းလွတ်ခွင့်	ကျပ် ၈၈.၅၅ သန်း	-
၄	ဝင်ငွေခွန်	ကျပ် ၁၄၅.၁၂၆ သန်း	ကျပ် ၅၆၇.၅၁ သန်း
၅	ကုန်သွယ်လုပ်ငန်းခွန်		ကျပ် ၇၈၉.၃၄၈ သန်း
၆	ရေ၊ လျှပ်စစ်မီးသုံးစွဲခ		ကျပ် ၄၄၂.၆၃သန်း
၇	လုပ်ခလစာအပေါ်ဝင်ငွေခွန်		ဝင်ငွေခွန်ဥပဒေအတိုင်း ထမ်းဆောင်ပါမည်။
၈	CSR (၁%)		ကျပ် ၁၂.၆၁ သန်း
၉	မြေငှားရမ်းခရငွေ		ကျပ် ၅၄၆.၅၃၈ သန်း
၁၀	အလုပ်အကိုင်အခွင့်အလမ်း		ပြည်တွင်း ၄၅ ဦး ပြည်ပ ၃ ဦး ပြည်တွင်းလုပ်သား (၄၅)ဦး အလုပ်အကိုင် ရရှိမည်ဖြစ်၍ ဒေသအလုပ်အကိုင်အခွင့်အလမ်းနှင့် ဒေသစီးပွားရေးဖွံ့ဖြိုးတိုးတက်မှုကို အထောက်အကူပြုစေပါသည်။
		ကျပ် ၂၃၅.၃၅၆သန်း	ကျပ် ၂၃၅၉.၈၀၁ သန်း
	Cost & Benefit	၁း၉	

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

စာအမှတ်၊ရက-၃/န-၁၂၂၇/၂၀၁၅(၁၂၅၅(က))
ရက်စွဲ၊ ၂၀၁၅ ခုနှစ် စက်တင်ဘာလ ၄ ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သို့
တင်ပြသည့်အမှာစာ

အကြောင်းအရာ။ **ရခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် Simon Labels (SML) Myanmar Manufacturing Company Limited မှ အဝတ်အထည်များနှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း ဆောင်ရွက် ခွင့်ပြုပါရန် တင်ပြလာခြင်းကိစ္စ**

၁။ SML (FAR EAST) PTE.,LTD. မှ ၉၉% နှင့် ဟောင်ကောင် Mr.Ching Kam Tak မှ ၁% ထည့်ဝင်၍ ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် မြန်မာနိုင်ငံ တွင် Simon Labels (SML) Myanmar Manufacturing Company Limited တည်ထောင်ကာ ရန်ကုန်တိုင်းဒေသကြီး၊ လှိုင်သာယာမြို့နယ်၊ စက်မှုဇုန်(၁)၊ မြေကွက်အမှတ်-၈၃ ရှိ မြေဧရိယာ ၁.၅၁၆ ဧက အနက်မှ မြေဧရိယာ ၀.၅၄၆ (၂၂၀၉.၅၈၅၅ စတုရန်းမီတာ) ကို ငှားရမ်း၍ အဝတ်အထည်များနှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်းကို ဆောင်ရွက်ခွင့်ပြုပါရန် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သို့ အဆိုပြုတင်ပြလာပါသည်။

၂။ အဆိုပြုချက်နှင့် အတူ မြေပိုင်ရှင် ဒေါ်စက်ရင်နှင့် Simon Labels (SML) Myanmar Manufacturing Company Limited တို့ ချုပ်ဆိုမည့် မြေနှင့် အဆောက်အဦ ငှားရမ်းခြင်း စာချုပ်(မူကြမ်း)၊ အဆောက်အဦဓာတ်ပုံများ၊ မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းတည်ထောင်မည့် ကုမ္ပဏီ၏ သင်းဖွဲ့မှတ်တမ်း၊ သင်းဖွဲ့စည်းမျဉ်း (မူကြမ်း)၊ နိုင်ငံကူးလက်မှတ်မိတ္တူများ ကိုတင်ပြထားပါသည်။

၃။ လုပ်ငန်းဆောင်ရွက်မည့် မြေ ဧရိယာမှာ ၁.၅၁၆ ဧက အနက်မှ ၀.၅၄၆ ဧက (၂၂၀၉.၅၈၅၆ စတုရန်းမီတာ) ဖြစ်ပြီး ၅၁ ပေ x ၁၂၀ ပေ နှစ်ထပ် စက်ရုံ အဆောက်အဦ (၁)လုံး ပါဝင်ကြောင်း တင်ပြထားပါသည်။ နှစ်စဉ်မြေနှင့် အဆောက်အဦ ငှားရမ်းခမှာ ပထမနှစ် အမေရိကန် ဒေါ်လာ ၅၄,၀၀၀.၀၀၊ ဒုတိယနှစ် အမေရိကန်ဒေါ်လာ ၅၈,၃၂၀.၀၀၊ တတိယနှစ် အမေရိကန် ဒေါ်လာ ၆၂,၉၈၅.၆၀၊ စတုတ္ထနှစ် အမေရိကန်ဒေါ်လာ ၆၉,၂၈၄.၁၆နှင့် ပဉ္စမနှစ် အမေရိကန် ဒေါ်လာ ၇၆,၂၁၂.၆၀ တို့ဖြစ်ပါသည်။ မြေငှားသက်တမ်းမှာ ၅ နှစ်ဖြစ်ပါသည်။

၄။ လုပ်ငန်းစီမံကိန်း ကာလမှာ ကနဦး ၁၀နှစ်နှင့် နောက်ထပ် ၁၀ နှစ်သက်တမ်းတိုး ဖြစ်ပါသည်။

၅။ လုပ်ငန်း၏ စုစုပေါင်း ရင်းနှီးမြှုပ်နှံမှုမှာ အမေရိကန်ဒေါ်လာ ၁.၀၁၂ သန်း ဖြစ်ပြီး ၎င်းတွင် ငွေသား အမေရိကန်ဒေါ်လာ ၀.၀၇၆ သန်း၊ စက်နှင့် စက်ပစ္စည်းတန်ဖိုး အမေရိကန်ဒေါ်လာ ၀.၈၀၅ သန်း၊ ရုံးသုံးပရိဘောဂတန်ဖိုး အမေရိကန်ဒေါ်လာ ၀.၀၅၈ သန်း၊ အဆောက်အဦတန်ဖိုး အမေရိကန်ဒေါ်လာ ၀.၀၄၇ သန်း နှင့် မော်တော်ယာဉ်တန်ဖိုး(ပြည်တွင်း) အမေရိကန်ဒေါ်လာ ၀.၀၂၆ သန်း တို့ ပါဝင်ပါသည်။

၆။ လုပ်ငန်းဆောင်ရွက်ရန် အတွက် ပထမနှစ်တွင် ပြည်တွင်းဝန်ထမ်း ၄၅ ဦး ဖြစ်ပြီး ပြည်ပဝန်ထမ်း ၃ ဦးအား သင်တန်းပေးရန်အတွက် မိခင်ကုမ္ပဏီမှ ငှားရမ်းပေးမည်ဖြစ်ကြောင်း ဖော်ပြထား

ပါသည်။ ပြည်တွင်း မှ အနိမ့်ဆုံးဝန်ထမ်း တစ်ဦး၏ လစာမှာ US$ ၁၀၀ နှင့် အမြင့်ဆုံးဝန်ထမ်းတစ်ဦး၏ လစာမှာ US$ ၁၅၀ ဖြစ်ပါသည်။

၇။ အဆိုပြုလုပ်ငန်းမှ ထွက်ရှိလာသော အမှတ်တံဆိပ်များကို ပြည်တွင်းတွင် ၁၀၀% ရောင်းချမည်ဖြစ်ပါသည်။ (၆) နှစ်မြောက်ထုတ်လုပ်မှုနှင့် ရောင်းဈေးနှုန်းမှာ အောက်ပါအတိုင်းဖြစ်ပါ သည်-

	ထုတ်လုပ်မှု(pcs)	ရောင်းဈေးနှုန်း (1000pcs/ US$)
(က) Paper Labels		
- Sticker(S 4900)	၆၃၀,၀၀၀	၆.၇၀
- Paper	၁၁၈,၈၂၀,၁၆၉	၆.၇၀
- Sticker(RP 51)	၄၂,၀၀၇,၃၉၂	၆.၇၀
(ခ) Fabric Labels		
- Black width 30mm	၁၄,၃၆၁,၅၇၅	၁၁.၀၀
- Black width 20mm	၃၇,၆၅၀	၁၁.၀၀
- White width10mm	၃၂,၁၉၀,၂၄၈	၁၁.၀၀
- White width20mm	၃၇,၆၅၀	၁၁.၀၀
- White width30mm	၁၀၂,၅၈၂,၁၁၀	၁၁.၀၀

၈။ ဤလုပ်ငန်းကို ဆောင်ရွက်ခြင်းဖြင့်(၆) နှစ်မြောက်တွင် ကုမ္ပဏီမှရရှိမည့် အကျိုးအမြတ်မှာ အောက်ပါ အတိုင်းဖြစ်ပါသည်-

	ကျပ် (သန်း)
(က) ဝင်ငွေ	၂,၉၉၅.၀၀
(ခ) အသုံးစရိတ်	၂,၈၆၀.၀၉
(ဂ) အသားတင်အမြတ်	၁၃၄.၉၁

၉။ လုပ်ငန်းကို ဆောင်ရွက်သည့်အတွက် နိုင်ငံတော်မှ (၆)နှစ်မြောက်တွင် ရရှိမည့် အကျိုးအမြတ်ခန့်မှန်းခြေမှာ ဝင်ငွေခွန် ကျပ် ၄၄.၉၇ သန်း နှင့် ကုန်သွယ်လုပ်ငန်းခွန် ကျပ် ၁၄၉.၇၇ သန်း ဖြစ်ပါသည်။ လုပ်ငန်း၏ အရင်းကြေကာလ မှာ ၆နှစ် ၇ လ ဖြစ်ပြီး အရင်းအနှီးအပေါ် အကျိုးအမြတ်ပြန်ပေါ်နှုန်း (IRR) မှာ ၁၅.၆၀ % ဖြစ်ပါသည်။ အမေရိကန်ဒေါ်လာ တစ်ဒေါ်လာ လျှင် ၁၁၀၀ ကျပ် နှုန်းဖြင့်တွက်ချက်ထားပါသည်။

၁၀။ အဆိုပြုလုပ်ငန်းနှင့် ပတ်သက်၍ အောက်ပါအတိုင်း သဘောထားမှတ်ချက်များပြန်ကြားထားပါ သည်-

(က) ရန်ကုန်တိုင်းဒေသကြီး အစိုးရအဖွဲ့ မှ ၂၀၁၅ခုနှစ် ဩဂုတ်လ ၁၃ ရက်နေ့တွင် ကျင်းပပြုလုပ်သည့် ရန်ကုန်တိုင်းဒေသကြီး အစိုးရအဖွဲ့ အစည်းအဝေး အမှတ်စဉ် ၃၈/၂၀၁၅၊ ဆုံးဖြတ်ချက်အပိုဒ် ၃၄ အရ ရင်းနှီးမြှုပ်နှံမှုလုပ်ငန်းသစ် ဆောင်ရွက်မှုအား ခွင့်ပြုသင့်ပါကြောင်း ထောက်ခံတင်ပြထားပါသည်။ နောက်ဆက်တွဲ-က

(ခ) ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးနှင့် သစ်တောရေးရာ ဝန်ကြီးဌာန မှ အဆိုပြုလုပ်ငန်း ဆောင်ရွက်ခွင့်ပြုရန် ကိစ္စနှင့်ပတ်သက်၍ အောက်ဖော်ပြပါ အချက်များအတိုင်း လိုက်နာဆောင်ရွက်ရန် လိုအပ်မည်ဖြစ်ပါကြောင်း သဘောထားမှတ်ချက်ပြန်ကြား ထားပါသည်-

(၁) စီမံကိန်းလုပ်ငန်းကြောင့်ဖြစ်ပေါ်လာနိုင်သည့် ပတ်ဝန်းကျင်နှင့် လူမှုရေးထိခိုက် ပျက်စီးမှုများ လျော့နည်းစေရန်အတွက် စီမံကိန်းဆိုင်ရာ အချက်အလက်များ ပြည့်စုံစွာဖော်ပြပြီး လုပ်ငန်းဆောင်ရွက်ရာတွင် ပတ်ဝန်းကျင်ထိခိုက်မှု အနည်းဆုံး ဖြစ်စေမည့် ကုန်ထုတ်လုပ်မှုနည်းစနစ်များ အသုံးပြုခြင်း၊ အဆိုပြု လွှာတွင် ပါဝင်သည့် လူမှုရေးဆိုင်ရာ တာဝန်ခံမှု (CSR) အတွက် အသားတင် အမြတ် ငွေ၏ ၂% အား အသုံးပြုခြင်းတို့ အပါအဝင် ကတိကဝတ်များ၊ လုပ်ငန်း စီမံချက်များ အတိုင်း အကောင်အထည်ဖော် ဆောင်ရွက်သွားရန်၊

(၂) စွန့်ပစ်ပစ္စည်းများအား စနစ်တကျ စွန့်ပစ်မည့် အစီအစဉ်များ ပါဝင်သည့် စွန့်ပစ်ပစ္စည်းစီမံခန့်ခွဲမှုအစီအစဉ်၊ လုပ်ငန်း ဆောင်ရွက်ရာတွင် ပတ်ဝန်းကျင် ကို ထိခိုက်မှု အနည်းဆုံးဖြစ်စေမည့် ကုန်ထုတ်လုပ်မှု နည်းပညာများ၊ လုပ်ငန်းအစီအစဉ်၊ ပတ်ဝန်းကျင် ထိခိုက်မှုလျော့ပါးရေး ဆောင်ရွက်မည့် လုပ်ငန်းများအတွက် သုံးစွဲမည့် ရန်ပုံငွေ စသည်တို့ပါဝင်သည့် ပတ်ဝန်းကျင် စီမံခန့်ခွဲမှု အစီအစဉ် (Environmental Management Plan- EMP) ရေးဆွဲတင်ပြရန်နှင့် EMP အစီအစဉ်ပါအတိုင်း အကောင်အထည်ဖော် ဆောင်ရွက်ရန်၊

(၃) ပြဋ္ဌာန်းထားသည့် ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးဆိုင်ရာ ဥပဒေ၊ နည်းဥပဒေ၊ လုပ်ထုံးလုပ်နည်း၊ စည်းမျဉ်းစည်းကမ်းများနှင့် အညီ လိုက်နာကျင့်သုံး အကောင်အထည်ဖော် ဆောင်ရွက်ရန်။ **ကုမ္ပဏီမှ သဘောထားမှတ်ချက် နှင့်အညီ ဆောင်ရွက်မည် ဖြစ်ကြောင်းနှင့် EMP ရေးဆွဲတင်ပြထားပါသည်။**

(နောက်ဆက်တွဲ - ခ)

(ဂ) **စက်မှုဝန်ကြီးဌာန မှ** ကုန်ကြမ်းပစ္စည်းသုံးစွဲမှုနှုန်း တင်ပြချက်တွင် Sticker (S4900) အတွက် သုံးစွဲမှုနှုန်း ဖော်ပြထားခြင်း မရှိပါသဖြင့် ဖြည့်စွက်တင်ပြရန်နှင့် ကုန်ကြမ်း သုံးစွဲမှုနှုန်း Unitများ ဆီလျော်အောင် ပြင်ဆင်တင်ပြရန် လိုအပ်ပါကြောင်း၊ ဓာတ်ခွဲ ခန်း တွင် အသုံးပြုရန်အတွက် နှစ်အလိုက် Chemical လိုအပ်ချက်များကို သီးခြား တင်ပြထားပါသဖြင့် ပတ်ဝန်းကျင်ညစ်ညမ်းမှု မဖြစ်စေရေးအတွက်ဆောင် ရွက်မည့် အစီ အစဉ်အား တင်ပြရန်လိုအပ်ပါကြောင်းနှင့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေ၊ ပုဂ္ဂလိကစက်မှုလုပ်ငန်း ဥပဒေလုပ်ထုံးလုပ်နည်းများနှင့် ညီညွတ်ပါက ကန့်ကွက်ရန် မရှိပါကြောင်းသဘောထားပြန်ကြားထားပါသည်။ ကုမ္ပဏီမှ ပြင်ဆင် တင်ပြချက်များ အား စက်မှုဝန်ကြီးဌာနမှ ပြန်လည်စိစစ်ပြီးဖြစ်ပါသည်။ နောက်ဆက်တွဲ-ဂ

(ဃ) **ရန်ကုန်မြို့တော် စည်ပင်သာယာရေး ကော်မတီ မှ** ကန့်ကွက်ရန် မရှိပါကြောင်း သဘောထားပြန်ကြားထားပါသည်။ **နောက်ဆက်တွဲ-ဃ**

၁၁။ SML (FAR EAST) PTE.,LTD. သည် စင်ကာပူနိုင်ငံတွင် ၇-၁-၂၀၀၅ ရက်စွဲပါ မှတ်ပုံတင်အမှတ်-၁၉၉၄၀၁၉၆၅R ဖြင့် ကုမ္ပဏီ ဖွဲ့စည်းထားသည့် အထောက်အထားနှင့် စင်ကာပူနိုင်ငံ DBS တွင် ၃၁-၅-၂၀၁၅ ရက်စွဲဖြင့် အမေရိကန်ဒေါ်လာ ၅၄၉,၅၇၂.၉၁ ရှိကြောင်း တင်ပြထားပါသည်။

၁၂။ Simon Labels (SML) Myanmar Manufacturing Company Limited မှ ဝန်ထမ်းလစာ တစ်နှစ်လျှင် ကျပ်သိန်း ၂၀ ထက်ကျော်လွန်ပါက ဝင်ငွေခွန် ထမ်းဆောင်မည်ဖြစ်ကြောင်း၊ ဝန်ထမ်း သက်သာချောင်ချိရေးအတွက် ဆောင်ရွက်ထားရှိမည့် အစီအစဉ်များနှင့် ရပ်ရွာ အကျိုးပြုအစီအစဉ် (Corporate Social Responsibility) များအဖြစ် နှစ်စဉ် ရရှိသောအမြတ်ငွေမှ ၁% သုံးစွဲမည် ဖြစ်ကြောင်း တင်ပြထားပါသည်။

၁၃။ **မီးဘေးကြိုတင်ကာကွယ်ရေးစီမံချက်နှင့်** ပတ်သက်၍ စက်ရုံတွင် မီးဘေးအစီအမံများ အဖြစ် မီးသတ်ဆေးဗူးများ၊ ရေသိုလှောင်ကန်များ အလုံအလောက်ထားရှိပေးခြင်း၊ ရေပုံး၊ သဲပုံးများထားရှိခြင်း၊ မီးဘေးအန္တရာယ်ကြိုတင်ကာကွယ်ရေးလုပ်ငန်းများ၊ မီးငြိမ်းသတ်ရေးလုပ်ငန်းများကို ဝန်ထမ်းများကို ပညာပေးသင်ကြားခြင်း၊ အန္တရာယ်/သတိပေး စာတမ်းများ ထားရှိခြင်း၊ လောင်စာဆီများကို စနစ်တကျ သိုလှောင်ဖြည့်တင်း အသုံးပြုခြင်း၊ လိုအပ်ပါက သက်ဆိုင်ရာ မီးသတ်ဦးစီးဌာနနှင့်ညှိနှိုင်းလျက် မီးဘေးကြိုတင်ကာကွယ်ရေးနှင့်မီးငြိမ်းသတ်ရေးသင်တန်းများ၊ လက်တွေ့လေ့ကျင့်ခန်း များကို ရယူဆောင်ရွက်သွားမည်ဖြစ်ပါသည်။

၁၄။ နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဥပဒေပါ အခွန်ဆိုင်ရာကင်းလွတ်ခွင့်နှင့် သက်သာခွင့်များကို ခံစားခွင့်ပြုပါရန် တင်ပြထားပါသည်။

၁၅။ အဆိုပါလုပ်ငန်းသည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်မှ ၄၉/၂၀၁၄ ဖြင့်ထုတ်ပြန် ထားသည့် စီးပွားရေးလုပ်ငန်း အမျိုးအစားများတွင် ခွင့်မပြုသည့်လုပ်ငန်း၊ ဖက်စပ်စနစ်ဖြင့်သာဆောင် ရွက်ရမည့် လုပ်ငန်း၊ ကန့်သတ်ချက်တစ်ရပ်ရပ်ကို လိုက်နာဆောင်ရွက် ရမည့် လုပ်ငန်းစာရင်းတို့တွင် မပါဝင်သဖြင့် နိုင်ငံခြားရင်းနှီး မြှုပ်နှံမှုဥပဒေအရ ခွင့်ပြုနိုင်သော လုပ်ငန်းအမျိုးအစား ဖြစ်ပါသည်။

၁၆။ ၂၀၁၅ ခုနှစ် ဇူလိုင်လ ၂၀ ရက်နေ့တွင် ကျင်းပပြုလုပ်သည့် အဆိုပြုချက်စိစစ်ရေးအဖွဲ့၏ ၂၅/၂၀၁၅ အစည်းအဝေးသို့ တင်ပြခဲ့ပါသည်။

စိစစ်တင်ပြချက်

၁၇။ နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေအရ ပုဂ္ဂလိကမြေတွင် ငှားရမ်းဆောင်ရွက်ခွင့်ပြုရန် ကိစ္စကို ပြည်ထောင်စုအစိုးရအဖွဲ့အစည်းအဝေးမှ သဘောတူခွင့်ပြုပြီးမှသာ ကော်မရှင်ခွင့်ပြုမိန့် ထုတ်ပေးမည်ဖြစ်ပါသည်။

ဆုံးဖြတ်ရန်အချက်

၁၈။ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြား ရင်းနှီးမြှုပ်နှံမှုဖြင့် မြန်မာနိုင်ငံတွင် Simon Labels (SML) Myanmar Manufacturing Company Limited တည်ထောင်ကာ ရန်ကုန်တိုင်းဒေသကြီး၊ လှိုင်သာယာမြို့နယ်၊ စက်မှုဇုန်(၁)၊ မြေကွက်အမှတ်-၈၃ ရှိ မြေဧရိယာ ၁.၅၁၆ ဧက အနက်မှ မြေဧရိယာ ၀.၅၄၆ (၂၂၀၉.၅၈၅၅ စတုရန်းမီတာ) ကို ငှားရမ်း၍ အဝတ်အထည် များနှင့် သက်ဆိုင်သောအမှတ်တံဆိပ်များ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း ဆောင်ရွက်ခွင့်ပြုပါရန် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သို့ အဆိုပြု တင်ပြလာခြင်း အပေါ် ခွင့်ပြု ရန် သဘော တူ-မတူ။

ဥက္ကဋ္ဌ(ကိုယ်စား)
(အောင်နိုင်ဦး၊ အတွင်းရေးမှူး)

မိတ္တူကို
ရုံးလက်ခံ/မျှောစာတွဲ

ကန့်သတ်

ကုမ္ပဏီဒါရိုက်တာနှင့် အစုရှင်များ၏ နေရပ်လိပ်စာစာရင်း

စဉ်	ကုမ္ပဏီအမည်	ဒါရိုက်တာ/ အစုရှင်များ၏ အမည်	ဒါရိုက်တာ/ အစုရှင်များ၏ ဆက်သွယ်ရန် လိပ်စာ
၁။	Simon Labels (SML) Myanmar Manufacturing Company Limited	SML (FAR EAST) PTE.,LTD. Represented by	138 Cecil Street# 06-01 Cecil Court, Singapore 069538
		(က) Mr. Yong Sing Hsein Managing Director Singaporean IC No. 199401965 R	809, French road, # 05-164, Kitchener Complex, Singapore 200809
		(ခ) Mr. MAK Chin Sing Director Canadian PP No. E 3232797 B	6/F, SML Tower, 165 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong
		Mr.Ching Kam Tak Director Chinese KJ0176515	9/F, SML Tower, 165 Hol Bun Road, Kwun Tong Kowloon, Hong Kong.

၁။	ဆက်သွယ်ရမည့် တယ်လီဖုန်းနံပါတ်၊ ဖက်စ်နံပါတ်	- ၀၉-၄၂၁၀၂၆၉၄၄
၂။	ဆက်သွယ်ရမည့် လိပ်စာအပြည့်အစုံ	-
၃။	ဆက်သွယ်ရမည့် ပုဂ္ဂိုလ်အမည်၊ ရာထူး	- ဒေါ်သင်းသင်းမြင့်
၄။	ကုမ္ပဏီအနေဖြင့်ဆောင်ရွက်သည့်လုပ်ငန်းများ	- အဝတ်အထည်များနှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း
၅။	ကုမ္ပဏီမှတ်ပုံတင်အမှတ်/ နေ့စွဲ	- -
၆။	ကုမ္ပဏီမှတ်ပုံတင်ကုန်ဆုံးသည့်နေ့စွဲ	- -
၇။	ဘဏ်အမည်နှင့် ဘဏ်စာရင်းအမှတ်	- -

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
တိုင်းဒေသကြီးအစိုးရအဖွဲ့
ရန်ကုန်တိုင်းဒေသကြီး

စာအမှတ်၊ ၃ / ၆ - ၃ (၄၃) / လျှပ်စစ်
ရက် စွဲ ၊ ၂၀၁၅ ခုနှစ်၊ ဩဂုတ် လ ၁၇ ရက်

1-1500
18/8

သို့

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အမှတ်(၁)၊ သစ္စာလမ်း၊ ရန်ကင်းမြို့နယ်

အကြောင်းအရာ။ **သဘောထားမှတ်ချက်တောင်းခံခြင်းကိစ္စ**

ရည် ညွှန်း ချက်။ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ၂၂.၇.၂၀၁၅ ရက်စွဲပါစာအမှတ်၊ ရက - ၃/ န-၁၂၂၄ / ၂၀၁၅ (၉၅၈)

၁။ စင်ကာပူနိုင်ငံ SML (FAR EAST) PTE. LTD.မှ ၉၉%နှင့် ဟောင်ကောင် Mr. Ching Kam Tak မှ ၁%ထည့်ဝင်၍ ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် မြန်မာနိုင်ငံတွင် Simon Labels (SML) Myanmar Manufacturing Company Limited တည်ထောင်ကာ ရန်ကုန်တိုင်းဒေသကြီး၊ လှိုင်သာယာမြို့နယ်၊ စက်မှုဇုန်(၁)၊ မြေကွက်အမှတ်-ဂ၃ရှိ မြေဧရိယာ ၁.၅၁၆ဧက အနက်မှ မြေဧရိယာ ၀.၅၄၆(၂၂၀၉.၅၈၅၅ စတုရန်းမီတာ)ကို ငှားရမ်း၍ အဝတ်အထည်များနှင့်သက်ဆိုင်သော အမှတ်တံဆိပ်များ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်းကို ဆောင်ရွက်ခွင့်ပြုပါရန် လျှောက်ထားလာမှုအပေါ် သဘောထားမှတ်ချက် ပြန်ကြားပေးပါရန် ရည်ညွှန်းပါစာဖြင့် ညှိနှိုင်းမေတ္တာရပ်ခံ လာခြင်းနှင့်ပတ်သက်၍ ကွင်းဆင်းစိစစ်မှုအရ အောက်ပါအတိုင်း သဘောထားမှတ်ချက် တင်ပြအပ်ပါသည်-

(က) ရင်းနှီးမြှုပ်နှံမှု ပြုလုပ်မည့်နေရာသည် နောင်ပြုလုပ်မည့် (သို့မဟုတ်) လက်ရှိမြို့ပြစီမံကိန်းကို ထိခိုက်နိုင်ခြင်းမရှိပါ။

(ခ) အဆိုပြုလုပ်ငန်းလုပ်ကိုင်ပါက ပြည်တွင်းလုပ်သားအင်အား (၄၅)ဦး အလုပ်အကိုင်ရရှိမည် ဖြစ်သောကြောင့် မြို့နယ်ဒေသအလုပ်အကိုင်အခွင့်အလမ်းနှင့် ဒေသစီးပွားရေး ဖွံ့ဖြိုးတိုးတက်မှု အတွက် အထောက်အကူဖြစ်စေပါသည်။

(ဂ) အဆိုပြုလုပ်ငန်းလုပ်ကိုင်ရန် ရန်ကုန်တိုင်းဒေသကြီး၊ လှိုင်သာယာမြို့နယ်၊ စက်မှုဇုန်(၁)၊ မြေကွက်အမှတ်-ဂ၃ရှိ မြေဧရိယာ ၁.၅၁၆ဧက အနက်မှ မြေဧရိယာ ၀.၅၄၆(၂၂၀၉.၅၈၅၅ စတုရန်းမီတာ)အား တစ်စတုရန်းမီတာလျှင် USD 24.42 \$/m²/year နှုန်း၊ (၁)နှစ်လျှင် (USD 53958.07791 \$) နှုန်းဖြင့် နှစ်(၂၀) ငှားရမ်းလုပ်ကိုင်ခြင်းအပေါ် ဒေသခံများက လူမှုရေး၊ စီးပွားရေး၊ သဘာဝ ပတ်ဝန်းကျင် ထိန်းသိမ်းမှုတို့အရ လက်ခံနိုင်ခြင်းရှိပါသည်။

(ဃ) လုပ်ငန်းဆောင်ရွက်နိုင်သည့် မြေနေရာဖြစ်ပြီး အဆိုပြုလုပ်ငန်းလုပ်ကိုင်ရာတွင် သဘာဝ ပတ်ဝန်းကျင်အား ထိခိုက်မှုမရှိစေရန် စီမံဆောင်ရွက်မည်ဟု တင်ပြထားပါသည်။

၂။ အထက်ဖော်ပြပါအချက်များကြောင့် (၁၃. ၈. ၂၀၁၅)ရက်နေ့တွင် ကျင်းပပြုလုပ်သော ရန်ကုန်တိုင်းဒေသကြီး အစိုးရအဖွဲ့ အစည်းအဝေးအမှတ်စဉ် (၃၈/၂၀၁၅)၊ ဆုံးဖြတ်ချက်အပိုဒ် (၃၄)အရ Simon Labels (SML) Myanmar Manufacturing Company Limited ၏ ရင်းနှီးမြှုပ်နှံမှုလုပ်ငန်းသစ်ဆောင်ရွက်မှုအား ခွင့်ပြုသင့်ပါကြောင်း ထောက်ခံတင်ပြအပ်ပါသည်။

(မြင့်ဆွေ)
ဝန်ကြီးချုပ်

မိတ္တူကို

ရန်ကုန်တိုင်းဒေသကြီးလျှပ်စစ်နှင့်စက်မှုလက်မှုဝန်ကြီး
ရန်ကုန်မြောက်ပိုင်းခရိုင်အထွေထွေအုပ်ချုပ်ရေးဦးစီးဌာန
လှိုင်သာယာမြို့နယ်အထွေထွေအုပ်ချုပ်ရေးဦးစီးဌာန
Simon Labels (SML) Myanmar Manufacturing Company Limited
လက်ခံစာတွဲ
မျှောစာတွဲ

D/2015/Cabinet/33.,(4)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အစိုးရ
ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးနှင့်သစ်တောရေးရာဝန်ကြီးဌာန
ပြည်ထောင်စုဝန်ကြီးရုံး

17-1603
3/9/15

စာအမှတ် ၃(၂)/၁၆(စ)(၆)/(၂၂၀၀ /၂၀၁၅)
ရက်စွဲ ၂၀၁၅ ခုနှစ်၊ စက်တင်ဘာလ ၂ ရက်

သို့
✓ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

အကြောင်းအရာ။ <u>သဘောထားမှတ်ချက်ပြန်ကြားခြင်း</u>

ရည်ညွှန်းချက်။ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ၂၂ - ၇ - ၂၀၁၅ ရက်စွဲပါစာအမှတ်၊ ရက - ၃ / န - ၁၂၂၇ / ၂၀၁၅ (၉၅၉)

၁။ စင်္ကာပူနိုင်ငံမှ SML (FAR EAST) PTE., LTD မှ ၉၉ % နှင့် ဟောင်ကောင် Mr. Ching Kam Tak မှ ၁% ထည့်ဝင်၍ ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် မြန်မာနိုင်ငံတွင် Simon Labels (SML) Myanmar Manufacturing Company Limited. တည်ထောင်ကာ ရန်ကုန်တိုင်းဒေသကြီး၊ လှိုင်သာယာမြို့နယ်၊ စက်မှုဇုန်(၁)၊ မြေကွက်အမှတ်-၈၃ ရှိ မြေဧရိယာ (၁.၅၁၆) ဧကအနက်မှ မြေဧရိယာ (၀.၅၄၆) ဧက (၂၂၀၉.၅၈၅၅ စတုရန်းမီတာ) ကိုငှားရမ်း၍ အဝတ်အထည်များ နှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း ဆောင်ရွက်ခွင့်ပြုပါရန် ကိစ္စ နှင့် ပတ်သက်၍ စိစစ်ပြီး ဌာနဆိုင်ရာသဘောထားမှတ်ချက် ပြန်ကြားပေးပါရန် ရည်ညွှန်းပါစာဖြင့် အကြောင်းကြားလာပါသည်။

၂။ အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်းတွင် အဓိကအသုံးပြုမည့် Fabric ၊ Plastic ပြား၊ Ink အမျိုးမျိုး ၊ Sodium Hydroxide solution စသည့် ကုန်ကြမ်းပစ္စည်းများမှ ထွက်ရှိလာမည့် စွန့်ပစ်ပစ္စည်း ဖြတ်စ / ညှပ်စများနှင့် စွန့်ပစ်အရည် (ရေဆိုးများ) အား စနစ် တကျစွန့်ပစ်ခြင်း မပြုဘဲ ပတ်ဝန်းကျင်ရှိ မြစ် / ချောင်း / အိုင်များအတွင်းသို့ တိုက်ရိုက် စွန့်ပစ် ပါကပတ်ဝန်းကျင် မြေထုနှင့်ရေထုညစ်ညမ်းနိုင်ခြင်း၊လုပ်ငန်းအဆင့်ဆင့်တွင် စက်များ အသုံးပြု၍ ဆောင်ရွက်မည်ဖြစ်သဖြင့် အသံဆူညံခြင်းစသော ပတ်ဝန်းကျင်ဆိုင်ရာ ထိခိုက်မှုပြဿနာများ ဖြစ်ပေါ်စေနိုင်ပါသည်။

၃။ သို့ဖြစ်ပါ၍ Simon Labels (SML) Myanmar Manufacturing Company Limited. မှ အဝတ်အထည်များ နှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များ ထုတ်လုပ်ရောင်းချခြင်း လုပ်ငန်းဆောင်ရွက်ခွင့်ပြုပါရန် အဆိုပြုတင်ပြလာခြင်းနှင့်ပတ်သက်၍တစ်ဖက်ဖော်ပြပါအတိုင်း ဆောင်ရွက်ရန် လိုအပ်မည် ဖြစ်ပါကြောင်း သဘောထားမှတ်ချက် ပြန်ကြားအပ်ပါသည်-

(က) စီမံကိန်းလုပ်ငန်းကြောင့်ဖြစ်ပေါ်လာနိုင်သည့် ပတ်ဝန်းကျင် နှင့် လူမှုရေးထိခိုက်ပျက်စီးမှုများ လျော့နည်းစေရန်အတွက် စီမံကိန်းဆိုင်ရာ အချက်အလက်များ ပြည့်စုံစွာဖော်ပြပြီး လုပ်ငန်းဆောင်ရွက်ရာတွင် ပတ်ဝန်းကျင်ထိခိုက်မှု အနည်းဆုံးဖြစ်စေမည့် ကုန်ထုတ်လုပ် မှုနည်းစနစ်များ အသုံးပြုခြင်း ၊ အဆိုပြုလွှာတွင် ပါဝင်သည့် လူမှုရေးဆိုင်ရာတာဝန်ခံမှု (CSR) အတွက် အသားတင်အမြတ်ငွေ၏ (၂%) အား အသုံးပြုခြင်းတို့ အပါအဝင် ကတိကဝတ်များ ၊ လုပ်ငန်းစီမံချက်များ အတိုင်း အကောင်အထည်ဖော် ဆောင်ရွက်သွားရန်၊

(ခ) စွန့်ပစ်ပစ္စည်းများအား စနစ်တကျ စွန့်ပစ်မည့် အစီအစဉ်များ ပါဝင်သည့် စွန့်ပစ်ပစ္စည်းစီမံ ခန့်ခွဲမှုအစီအစဉ်၊ လုပ်ငန်းဆောင်ရွက်ရာတွင် ပတ်ဝန်းကျင်ကို ထိခိုက်မှု အနည်းဆုံး ဖြစ်စေမည့် ကုန်ထုတ်လုပ်မှု နည်းပညာများ ၊ လုပ်ငန်းအစီအစဉ်၊ ပတ်ဝန်းကျင် ထိခိုက်မှု လျော့ပါးရေး ဆောင်ရွက်မည့် လုပ်ငန်းများအတွက် သုံးစွဲမည့် ရန်ပုံငွေစသည်တို့ ပါဝင်သည့် ပတ်ဝန်းကျင်စီမံခန့်ခွဲမှုအစီအစဉ် (Environmental Management Plan - EMP) ရေးဆွဲတင်ပြရန် နှင့် EMP အစီအစဉ် ပါအတိုင်း အကောင်အထည်ဖော်ဆောင်ရွက်ရန်၊

(ဂ) ပြဋ္ဌာန်းထားသည့် ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးဆိုင်ရာဥပဒေ၊နည်းဥပဒေ၊လုပ်ထုံးလုပ်နည်း၊ စည်းမျဉ်းစည်းကမ်းများနှင့်အညီ လိုက်နာကျင့်သုံး အကောင်အထည်ဖော် ဆောင်ရွက်ရန်၊

(ဃ) သက်ဆိုင်ရာတိုင်းဒေသကြီးအစိုးရအဖွဲ့၏ ကြီးကြပ်ကွပ်ကဲမှုဖြင့် ဒေသခံပြည်သူများ၏ ဆန္ဒနှင့် သဘောထား ရယူဆောင်ရွက်ရန်။

ပြည်ထောင်စုဝန်ကြီး(ကိုယ်စား)
(ခင်မောင်ရီ ၊ အမြဲတမ်းအတွင်းဝန်)

မိတ္တူကို
ညွှန်ကြားရေးမှူးချုပ်
ရင်းနှီးမြှုပ်နှံမှုနှင့်ကုမ္ပဏီများညွှန်ကြားမှုဦးစီးဌာန
ညွှန်ကြားရေးမှူးချုပ်
ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးဦးစီးဌာန

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အစိုးရ

စက်မှုဝန်ကြီးဌာန

1480
4/8/15

စာအမှတ်၊ ၂၁-စမ(၂) ၂၀၁၅-၂၀၁၆ (၁၅၃၄)

ရက် စွဲ၊ ၂၀၁၅ ခုနှစ်၊ ဩဂုတ်လ ၁၁ ရက်

သို့

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

အကြောင်းအရာ။ **သဘောထားမှတ်ချက်ပြန်ကြားခြင်း**

ရည် ညွှန်း ချက်။ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ၂၂.၇. ၂၀၁၅ ရက်စွဲပါ စာအမှတ်၊ ရက-၃/ န-၁၂၂၇/ ၂၀၁၅ (၉၆၀)

၁။ Simon Labels (SML) Manufacturing Co., Ltd. မှ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် ရန်ကုန်တိုင်းဒေသကြီး၊ လှိုင်သာယာမြို့နယ်၊ စက်မှုဇုန်(၁)၊ မြေကွက်အမှတ်(၈၃)တွင် အဝတ်အထည်များနှင့်သက်ဆိုင်သော အမှတ်တံဆိပ်များ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း ဆောင်ရွက်ခွင့်ပြုပါရန် တင်ပြလာခြင်းအပေါ် သဘောထားမှတ်ချက်ပြန်ကြားပေးပါရန် ရည်ညွှန်းချက်ပါစာဖြင့် အကြောင်းကြားလာပါသည်။

၂။ အဆိုပါကုမ္ပဏီမှဆောင်ရွက်မည့်လုပ်ငန်းနှင့်ပတ်သက်၍ အောက်ပါအတိုင်း စိစစ်တွေ့ရှိရပါသည်-

(က) ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံပြီး CMP စနစ်ဖြင့် အဝတ်အထည်များနှင့်သက်ဆိုင်သော အမှတ်တံဆိပ်များ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း ဆောင်ရွက်မည် ဖြစ်ပါသည်။

(ခ) လျှပ်စစ်သွယ်တန်းအသုံးပြုမှုကို လျှပ်စစ်ဥပဒေနှင့်အညီ အသုံးမပြုမီ စစ်ဆေးဆောင်ရွက်ရန် လိုအပ်ပါသည်။

(ဂ) ပတ်ဝန်းကျင်ညစ်ညမ်းမှုမဖြစ်ပေါ်စေရေးအတွက် ပတ်ဝန်းကျင်ထိန်းသိမ်းရေးဦးစီးဌာန၏ စိစစ်ချက်ဖြင့် စနစ်တကျ ချမှတ်ဆောင်ရွက်သွားရန် လိုအပ်ပါသည်။

(ဃ) ပုဂ္ဂလိကစက်မှုလုပ်ငန်းဥပဒေနှင့်အညီ စက်မှုမှတ်ပုံတင် လျှောက်ထားဆောင်ရွက်ရန် လိုအပ်ပါသည်။

(င) ထုတ်ကုန်ပစ္စည်းများကို ပြည်တွင်း၌နိုင်ငံခြားငွေဖြင့် ရောင်းချမည်ဖြစ်ပါသည်။

(စ) ကုန်ကြမ်းလိုအပ်ချက်နှင့် ကုန်ထုတ်လုပ်မှု တင်ပြချက် ဆီလျော်မှုရှိပါသည်။

(ဆ) ကုန်ထုတ်လုပ်မှုနှင့် စက်အင်အား၊ လူအင်အား ဆီလျော်မှုရှိပါသည်။

(ဇ) ကုန်ကြမ်းပစ္စည်းသုံးစွဲမှုနှုန်း တင်ပြချက်တွင် Sticker (S4900) အတွက် သုံးစွဲမှုနှုန်း ဖော်ပြထားခြင်းမရှိပါသဖြင့် ဖြည့်စွက်တင်ပြရန်နှင့် ကုန်ကြမ်းသုံးစွဲမှုနှုန်း Unit များ ဆီလျော်အောင် ပြင်ဆင်တင်ပြရန် လိုအပ်ပါသည်။

(ဈ) ဓါတ်ခွဲခန်းတွင်အသုံးပြုရန်အတွက် နှစ်အလိုက် Chemical လိုအပ်ချက်များကို သီးခြားတင်ပြထားပါသဖြင့် ပတ်ဝန်းကျင်ညစ်ညမ်းမှု မဖြစ်စေရေးအတွက် ဆောင်ရွက်မည့် အစီအစဉ်အား တင်ပြရန်လိုအပ်ပါသည်။

၃။ သို့ပါ၍ Simon Labels (SML) Manufacturing Co., Ltd. မှ အဝတ်အထည်များနှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များထုတ်လုပ်ရောင်းချခြင်း လုပ်ငန်းဆောင်ရွက်ရာတွင် အထက်ပါ လိုအပ်ချက်များအား ဖြည့်ဆည်းဆောင်ရွက်ပြီး နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဥပဒေ၊ ပုဂ္ဂလိကစက်မှုလုပ်ငန်းဥပဒေနှင့် တည်ဆဲဥပဒေ လုပ်ထုံးလုပ်နည်းများနှင့်ညီညွတ်ပါက ဤဝန်ကြီးဌာနအနေဖြင့် ကန့်ကွက်ရန်မရှိ(မရှိ)ပါကြောင်း ပြန်ကြားအပ်ပါသည်။

ပြည်ထောင်စုဝန်ကြီး(ကိုယ်စား)

(သွင်မြင့်မောင်၊ အမြဲတမ်းအတွင်းဝန်)

မိတ္တူကို

စက်မှုကြီးကြပ်ရေးနှင့်စစ်ဆေးရေးဦးစီးဌာန

အမှတ်(၃)အကြီးစားစက်မှုလုပ်ငန်း

ကန့်သတ်

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အမှတ်(၁)သစ္စာလမ်း၊ ရန်ကင်းမြို့နယ်၊ ရန်ကုန်မြို့

တယ်လီဖုန်း-၉၅-၀၁-၆၅၈၀၂၈
ဖက်(စ်) -၉၅-၀၁-၆၅၈၀၄၁

စာအမှတ်၊ ရက- ၃/ န-၁၂၂၇/၂၀၁၅ (၁၁၃၅)
ရက်စွဲ၊ ၂၀၁၅ ခုနှစ် ဩဂုတ်လ ၁၉ ရက်

အဆိုပြုလွှာအပေါ်ပြန်လည်ထပ်မံစိစစ်ချက်

Simon Labels (SML) Myanmar Manufacturing Company Limited မှ အဝတ်အထည်များနှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း နှင့် စပ်လျဉ်း၍ ကုမ္ပဏီသည်ဌာနများ၏ လမ်းညွှန်ချက်နှင့် အညီ ပြန်လည်ပြင်ဆင် တင်ပြလာပါသဖြင့် ၎င်းပြင်ဆင်ချက်ကို အောက်ပါဇယားတွင် စိစစ်မှတ်ချက်ပြု ပေးနိုင်ပါရန် မေတ္တာရပ်ခံ အပ်ပါသည်။

၁၉-၈-၂၀၁၅
အတွင်းရေးမှူး(ကိုယ်စား)
(စန်းစန်းမြင့်၊ ညွှန်ကြားရေးမှူး)

စဉ်	ဌာန	စိစစ်သူ		စိစစ်ဆောင်ရွက်ချက်	လက်မှတ်
		အမည်	ရာထူး		
၁	စက်မှုဝန်ကြီးဌာန	(တင်ဝင်း) လက်ထောက်အတွင်းဝန် (ညွှန်ကြားရေးမှူး) စက်မှုဝန်ကြီးဌာန		လက်ခံနိုင်ပါသည်/ ပြန်လည်စိစစ်ရန် လိုအပ်ပါသည်/ လက်မခံနိုင်ပါ	(signed)
၂	အမှတ်(၃)အကြီးစား စက်မှုလုပ်ငန်း	ဦးအောင်မျိုးနိုင်	အထွေထွေမန်နေဂျာ	လက်ခံနိုင်ပါသည်/ ပြန်လည်စိစစ်ရန် လိုအပ်ပါသည်/ လက်မခံနိုင်ပါ	(signed)

မိတ္တူကို
ရုံးလက်ခံ/မျှောစာတွဲ

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ရန်ကုန်တိုင်းဒေသကြီးအစိုးရ
ရန်ကုန်မြို့တော်စည်ပင်သာယာရေးကော်မတီ
မြို့တော်ခန်းမ၊ ရန်ကုန်မြို့

စာအမှတ်၊ ၁၀၉ /၀၁(၃၁၆၂)/စသက
ရက် စွဲ ၂၀၁၅ခုနှစ် ဩဂုတ်လ ၄ ရက်

သို့
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

အကြောင်းအရာ။ သဘောထားမှတ်ချက်ပြန်ကြားခြင်း

ရည်ညွှန်းချက် ။ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်၏ ၂၂-၇-၂၀၁၅ ရက်စွဲပါစာအမှတ်၊ ရက-၃/န-၁၂၂၇/၂၀၁၅(၉၆၁)

၁။ လှိုင်သာယာမြို့နယ်၊ စက်မှုဇုန်(၁)၊ ဒေါ်ဖွားရှင်လမ်း၊ အမှတ်(၈၃)တွင် Mr. Ching Kam Tak မှ Simon Labels (SML) Myanmar Manufacturing Company Limited အမည်ဖြင့် အဝတ်အထည်များနှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း ဆောင်ရွက်ခွင့်ပြုပါရန် တင်ပြလာခြင်းနှင့်ပတ်သက်၍ ရည်ညွှန်းစာဖြင့် သဘောထားမှတ်ချက်ပြန်ကြားပေးပါရန် ညှိနှိုင်းချက်အရ စိစစ်ခဲ့ရာ အောက်ဖော်ပြပါအတိုင်း တွေ့ရှိရပါသည် -

(က) အမှတ်(၈၃)မြေကွက်မှာ (၂၅၀' x ၂၅၀') ခန့်၌ ယာယီခြံစည်းရိုးခတ်၍ (၅)နှစ်စာချုပ်ဖြင့် ထိုင်ဝမ်နိုင်ငံသား Mr. Simon (Simon Myanmar Labels) မှ ငှားရမ်းထားကြောင်း သိရှိရပါသည်။
(ခ) ငှားရမ်းထားသည့်နေရာတွင် (၆၀' x ၁၂၀') ၂ ထပ် အဆောက်အဦ (၁)လုံးရှိပါသည်။
(ဂ) အဝတ်အထည်တံဆိပ်တပ်ဆင်ခြင်းလုပ်ငန်းလုပ်ကိုင်မည်ဖြစ်ကြောင်း သိရှိရပါသည်။
(ဃ) ဘေးပတ်ဝန်းကျင်တွင် အမှတ်(၈၄)နှင့် အမှတ်(၇၈/၇၉)တို့မှ ကန့်ကွက်ရန်မရှိကြောင်း မေးမြန်းသိရှိရပါသည်။
(င) လုပ်ငန်းလုပ်ကိုင်ခြင်းမရှိသေးကြောင်း တွေ့ရှိရပါသည်။
(စ) ဇုန်ကော်မတီမှလည်း စာရွက်စာတမ်းပြည့်စုံပါက ကန့်ကွက်ရန်မရှိကြောင်း စုံစမ်းသိရှိရပါသည်။

၂။ သို့ဖြစ်ပါ၍ အဆိုပါလုပ်ငန်းနှင့်ပတ်သက်၍ ရန်ကုန်မြို့တော်စည်ပင်သာယာရေးကော်မတီအနေဖြင့် ကန့်ကွက်ရန်မရှိပါကြောင်း တင်ပြအပ်ပါသည်။

(signature) ၄.၈.၂၀၁၅
ဥက္ကဋ္ဌ (ကိုယ်စား)
(ဉာဏ်လင်းစိုး၊ ရုံးအဖွဲ့မှူး)

မိတ္တူကို

တွဲဖက်အတွင်းရေးမှူး၊ ရန်ကုန်မြို့တော်စည်ပင်သာယာရေးကော်မတီ
မျှောစာတွဲ
ရုံးလက်ခံ

Simon Labels (SML) Myanmar Manufacturing Co., Ltd

Proposal of Garment Trim Factory

To Make 100% Foreign Investment

Location: Yangon Division, Hlaing Tharyar Zone 1.

Date: 15. 7. 2015.

To

Chairman

Myanmar Investment Commission

Yangon.

Date: 15th July, 2015.

Subject: **Submission the proposal to the Myanmar Investment Commission for manufacturing and marketing of garment labels and trims with 100% Foreign investment by Simon Labels (SML) Myanmar Manufacturing Co., Ltd.**

1. Our Company, SML (Far East) Pte. Ltd has incorporated for manufacturing of garment trims in Singapore. At present, we would like to submit our proposal to introduce the manufacturing and marketing of garment labels and trims with 100% foreign investment under the name of Simon Labels (SML) Myanmar Manufacturing Co., Ltd in Myanmar according to the permission of Myanmar Investment Commission under the Foreign Investment Law (2012).

2. We will simultaneously incorporate Simon Labels (SML) Myanmar Manufacturing Co., Ltd under the Myanmar Companies Act (1914). Our investment is USD 1.012 million (USD One million and twelve thousand) for manufacturing and marketing of garment labels and trims at No.83, Daw Phwar Shin Street, Hlaing Thar Yar Zone(1), Yangon and initial project term is 10 years.

3. We will initially manufacture the following products with raw material imported from foreign countries and will extend new products in order to the market demand:
   (1) Paper Type
      (a) Sticker Type S 4900
      (b) Paper
      (c) Sticker Type RP 51
   (2) Fabric Labels
      (a) Satin tape type (Black and White)
      (b) Ink foil type (Black and White)
      (c) Liquid ink type (Dense blank, black and white)
      (d) Consumable type

4. Our products, garment labels and trims, will be sold to local garment factories by their product orders.

5. Our Company shall develop the employment opportunity for local citizen and technical know-how, and has planned local and international training programmes for our employee in accordance with the Foreign Investment Law.

6. With regards to this, we shall very much appreciate for your approval of our proposal and enclosed herewith the necessary documents in support of the above applications.

Yours Faithfully,

Mr. Yong Sing Hsien
Managing Director
Simon Labels (SML) Myanmar
Manufacturing Co., Ltd.

သို့

ဥက္ကဋ္ဌ

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ရန်ကုန်မြို့။

Date: : 15 . 7. 2015.

အကြောင်းအရာ။ ။Simon Labels (SML) Myanmar Manufacturing Co., Ltd. မှ ရာခိုင်နှုန်းပြည့် ရင်းနှီးမြှုပ်နှံ၍ garment trim ထုတ်လုပ်ခြင်းနှင့်ဖြန့်ဖြူးရောင်းချခြင်း လုပ်ငန်း ဆောင်ရွက်ခြင်း နှင့် ပတ်သက် ၍ ကတိဝန်ခံချက် တင်ပြခြင်း။

၁။ အထက်အကြောင်းအရာပါ ကိစ္စနှင့် စပ်လျဉ်း၍ Simon Labels (SML) Myanmar Manufacturing Co., Ltd. သည် No.(83), Daw Phwar Shin Street, Hlaing Tharyar Zone(1),Yangon. တွင်ရာခိုင်နှုန်းပြည့် ရင်းနှီးမြှုပ်နှံ၍ garment trim များထုတ်လုပ်ခြင်း နှင့်ဖြန့်ဖြူးရောင်းချခြင်းလုပ်ငန်းဆောင်ရွက်ရန် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ကော်မရှင် သို့ နိုင်ငံခြား ရင်းနှီးမြှုပ်နှံမှု ဥပဒေအရ ခွင့်ပြုမိန့်ကို လျှောက်ထားခြင်းဖြစ်ပါသည်။

ထိုသို့လျှောက်ထားရာတွင်အောက်ပါတို့ကိုဝန်ခံကတိပြုပါသည်။

(က) ဤလုပ်ငန်းသည်နိုင်ငံခြားသားမှရာခိုင်နှုန်းပြည့်ရင်းနှီးမြှုပ်နှံခြင်းဖြစ်ကြောင်းဝန်ခံကတိပြုအပ်ပါသည်။

(ခ) ဤလုပ်ငန်းသည်လုပ်ငန်းအသစ်ဖြစ်ကြောင်းဝန်ခံကတိပြုပါသည်။

(ဂ) နိုင်ငံတော်အစိုးရမှမြေယာနှင့်ပတ်သက်၍ သတ်မှတ်ပြဋ္ဌာန်းထားသည့်စည်းကမ်း သတ်မှတ်ချက်များကိုလိုက်နာ ဆောင်ရွက်ပါမည်ဟုဝန်ခံကတိပြုပါသည်။

(ဃ) ထို့အပြင်လုပ်ငန်းများဆောင်ရွက်ရာတွင် ပတ်ဝန်းကျင်ညစ်ညမ်းမှုမဖြစ်ပွားစေရန်အတွက် လိုအပ်သောအစီအမံများ၊ မီးဘေးကြို တင်ကာကွယ်မှု များကို ပြုလုပ်ဆောင်ရွက်ထားမည် ဖြစ်ပါကြောင်းနှင့် ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံ တော်၏ တည်ဆဲ ပတ်ဝန်း ကျင်ထိန်းသိမ်းရေး ဆိုင်ရာဥပဒေ၊ နည်းဥပဒေများ၊ အမိန့်များ၊ ညွှန်ကြားချက်များနှင့် အကောင်အထည်ဖေါ် ဆောင်ရွက်သွားမည် ဟု ဝန်ခံကတိပြုပါသည်။

(င) လုပ်ငန်းအတွက်စက်ပစ္စည်းများတင်သွင်းရာတွင်ရေကြောင်း၊ လေကြောင်းခရီးတို့ဖြင့်သာ ဆောင်ရွက်မည်ဖြစ်ကြောင်း ဝန်ခံကတိ ပြုပါသည်။

(စ) လစာငွေတစ်နှစ်လျှင်ကျပ်၂,၀၀၀,၀၀၀(ကျပ်သိန်းနှစ်ဆယ်)နှင့် အထက်ရရှိသည့်ဝန်ထမ်းများ အတွက် ဝင်ငွေခွန် ကိုသတ်မှတ်နှုန်းထားအတိုင်းဝန်ထမ်းများမှပေးဆောင်ရန်ကုမ္ပဏီမှတာဝန်ယူကြောင်းဝန်ခံကတိပြုပါသည်။

(ဆ) လျှပ်စစ်သွယ်တန်း အသုံးပြုခြင်းကို မြန်မာ့လျှပ်စစ်လုပ်ငန်းမှ ပြဋ္ဌာန်းချက်များ၊နည်းပညာများအတိုင်း တပ်ဆင်အသုံး ပြုသွားမည်ဖြစ်ပါကြောင်းဂန်ခံကတိပြုပါသည်။

(ဇ) အလုပ်သမားများကိုဥပဒေနှင့်အညီဆောင်ရွက်စေပြီး အလုပ်ရှင်အလုပ်သမားဥပဒေအရလည်းကောင်း၊ လူမှုဖူလုံရေး ဥပဒေအရ လည်းကောင်း လိုက်နာစေရန် ဂန်ခံကတိပြုပါသည်။

လေးစားစွာဖြင့်

Mr.Yong Sing Hsien

Managing Director

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အတွင်း နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ပြုလုပ်ရန် ကမကထပြုသူ၏ ဆောင်ရွက်ရန် အဆိုပြုချက်

PROPOSAL OF THE PROMOTER TO MAKE FOREIGN INVESTMENT IN THE REPUBLIC OF THE UNION OF MYANMAR

Form (I)

Proposal Form of Investor/ Promoter for the investment to be made
In the Republic of the Union of Myanmar

To

Chairman
Myanmar Investment Commission,

Reference No.
Date : 15 - 7 - 2015

I do apply for the permission to make investment in the Republic of the Union of Myanmar in accordance with the Foreign Investment Law by furnishing the following particulars:-

1. The Investor's or Promoter's:- -
   (a) Name : - Mr. Yong Sing Hsien
   (b) Father's Name : - Mr. Yong Chin Fai
   (c) ID No. / Passport No. - E3232797B
   (d) Citizenship : - Singapore
   (e) Address : - 809, French Road, #05-164 Kitchener Complex, Singapore, 200809.
   (f) Name of principle Organization: - SML (Far East) Pte.Ltd.
   (g) Type of business : - Processing of garment labels, trims and packaging materials
   (h) Principle Company's Address: - 138, Cecil street, #06-01 Cecil Court, Singapore. (069538)
2. If the investment business is formed under Joint Venture, Partners' :-
   (a) Name: -
   (b) Father's name: -
   (c) ID No. / National Registration Card No/ Passport No. -
   (d) Citizenship: -
   (e) Address: -
      (i) Address in Myanmar -
      (ii) Residence abroad -

(f) Parent Company - ....
(g) Type of Business: - ....
(h) Parent Company's Address: - ....

Remarks: The following documents need to attach according to the above paragraph (1) and (2) :-

(1) Company Registration Certificate (Copy) ;
(2) National Registration Card (Copy) and Passport (Copy) ;
(3) Evidences about the business and financial conditions of the participants of the proposed investment business ;

3. Type of proposed investment business :-

(a) Manufacturing : - manufacturing and Marketing of Labels and Trims for garments

(b) Services Business related with manufacturing - ....

(c) Service -

(d) Others - ....

Remarks: Expressions about the nature of business with regard to the above paragraph (3)

4. Type of business organization to be formed :-

(a) One hundred percent :100%

(b) Joint Venture :

(i) Foreign and Citizen : ....

(ii) Foreigner and Government Department/ Organization ....
....

(c) By Contractual basis :
(i) Foreigner and citizen : ....
(ii) Foreigner and Government department/ organization ....
....

Remarks: The following information needs to attach for the above Paragraph (4) :-

(i) Share ratio for the authorized capital from abroad and local, names, citizenships, Addresses and occupations of the directors;

(ii) Joint Venture Agreement (Draft) and recommendation of Attorney General Office if the investment is related with the State;

(iii) Contract (Agreement) (Draft)

5. Particulars relating to company incorporation

(a) Authorized capital : - US$ 700,000

(b) Types of share : - ordinary shares 700,000 of US$ 1 /each

(c) Number of Shares : - 100% Foreigner

Remark: Memorandum of Association and Articles of Association of the Company shall be submitted with regard to above paragraph 5.

6. Particulars relating to Capital of the investment business

	USD (million)	Kyat Equivalent (Kyat million)
	(In Millions)	
(a) Amount/percentage of local capital to be contributed		
(b) Amount/percentage of foreign capital to be brought in	1.012	1113.09
Total:	1.012	1113.09

Note: 1 US$ = 1100 Kyats

(c) Annual or period of proposed capital to be brought in - 1 Year

(d) Last date of capital brought in - Around July, 2016

(e) Proposed duration of investment - initial 10 Years, Extendable 10 years

(f) Commencement date of construction - After receiving MIC Permit

(g) Construction period - 1 Year

Remark: Describe with annexure if it is required for the above Para 6 (c)

7. Detail list of foreign capital to be brought in –

	Foreign Currency (USD Million)	Kyat Equivalent (Kyat Million)
	(In Millions)	
(a) Foreign Currency (Annex-2)	0.0762	83.820
(b) Machinery and equipment and value (Annex-3)	0.8050	885.500
(c) List of office equipment and value (Annex-4)	0.0579	63.690

		USD	Kyats Equivalent
(d)	Value of Building (renovation)	0.0468	51.480
(e)	Value of Car	0.0260	28.60
(f)	Others		
	Total	1.012	1,113.090

Remark; The evidence of permission shall be submitted for the above Para 7 (d) and (e).

8. Details of local capital to be contributed –

	(In Millions) USD	Kyats Equivalent
(a) Amount		
(b) Value of machinery and equipment		
(c) Rental rate for building/land		
(d) Cost of building construction		
(e) Value of office equipment		
(f) Value of initial raw materials requirement (to enclose detail statement)		
(g) Others		
Total		

9. Particulars about the investment business –

(a) Investment Location (s)/ Place :Plot No.(83),Daw Phwar Shin street, Industrial Zone, Hlaing Tharyar T/S,Yangon Division.

(b) Type and area requirement for Land and Building

(c) (i) Location :Plot No.(83),Daw Phwar Shin street, Industrial Zone, Hlaing Tharyar T/S,Yangon Division.

(ii) Number of Land/ Building and area : Land Area :(85'x280')2211.01sqm.0.5464 Acre

: Building : 51' x 120'
Generator : 24' x 24'
Transformer : 315 KVA

(iii) Owner of the Land : Daw Set Yin

(aa) Name/ Company/ Department :

(bb) National Registration No. : 13/La Ya Na (Naing) 091731

(cc) Address : Hlaing Tharyar

(iv) Type of Land : Hlaing Tharyar Zone 1

(v) Period of Land Lease Contract : initial 10 years and extendable 10 Years

(vi) Lease Period : 10 years from 2015 to 2025 year

(vii) Lease Rate : US$54000/annum (1sqm=24.42USD)

(aa) Land : Land (85'x280') sq ft (0.5464 Acre)

(bb) Building : Building (51'x120')

(viii) Ward :Plot No(83), Daw Phwar Shin street, Industrial Zone,

(ix) Township : Hlaing Tharyar Township

(x) State/ Region : Yangon Division

(xi) Lessee

(aa)Name/ Name of Company/ Department: Simon Labels (SML) Myanmar Manufacturing Co., Ltd.

(bb) Father's name :

(cc) Citizenship :

(dd) Residence Address : Plot No(83), Daw Phwar Shin street, Industrial Zone,Hlaing Tharyar T/S,Yangon.

Remark: Following particulars have to enclosed for above Para 9(b)

(i) to enclose land map, land ownership and ownership evidences;

(ii) Draft Land lease agreement, recommendation from Union Attorney General Office if the land is related to the State;

(d) Requirement of building to be constructed;

(i) Type/ No. of Building : Two stories

(ii) Area : (51'x120')

(e) Product to be produced :

(1) Name of Product : manufacturing and marketing of labels & trims for garments

(2) Estimate amount to be produced annually : See Annexure (7)

(3) Type of Service : production

(4) Estimate value of Service annually ....

Remarks: Detail list shall be enclosed with regard to the above Para 9(d)

(f) Annual requirement of materials/ raw materials Annex-6

Remarks: Acceding to the above Para 9(e) detail list of products in terms of type of products, quantity, value, technical specifications for the production shall be listed and enclosed.

(g) Production System : Local Sale

(h) Technology

(i) System of sales : 100% Local sale (Annex-7)

(j) Annual Fuel Requirement : 15860Gal/year
(To prescribe type and quantity)

(k) Annual electricity requirement : 145142.4KWH

(l) Annual water requirement : 1500m3 / year
(To prescribe daily requirement, if any)

10. Detail information about financial standing –

(a) Name/ Company's name : SML (Far East) Pte. Ltd.

(b) ID No/National Registration Card No./ Passport No. : 199401965R (Republic of Singapore)

(c)Bank Account No. : 0065000231018022-USD

Remark: To enclose bank statement from resident country or annual audit report of the principle Company with regard to the above Para 10.

11. Number of personnel required for the proposed economic activity:-

(a) Local Personal Annex-10 (45) Number 93.4 %

(b) Foreign Expert and technicians (3) Number 6.6 %

(3 foreign staffs will come from abroad to provide training and their salaries will be paid by The Parent Company.)

Remark: As per Para 11 the following information shall be enclosed:-

(i)No. of employee, occupations, salary rates, etc;

(ii)Social security and welfare arrangement for employee/ labours;

(iii)Family accompany with foreign employee;

12. Particulars with regard to the economic justification:-

	Foreign Currency	Estimated Kyat Equivalent
(a) Annual income :	Please see Annex 9	
(b) Annual expenditure :	Please see Annex 9	
(c) Annual net profit :	Please see Annex 9	
(d) Yearly investments :	Please see Annex 2	
(e) Recoupment period	6 Years 7 months	
Other benefits	IRR=15.60 %	
(to enclose detail calculations)	Advanced Technology Transfer	

13. Evaluation of environmental impact:-

(a) Organization for evaluation of environmental assessment;

(b) Duration of the evaluation for environmental assessment;

(c) Compensation programme for environmental damages

(d) Water purification system and waste water treatment system;

(e) Water management system;

(f) System for storage of chemicals

14. Evaluation on Socio-economic assessments;

(a) Original fro evaluation of social impact assessments;

(b) Duration of the evaluation for social impact assessments;

(c) Corporate Social Responsibility programme;

Mr. Yong Sing Hsien

Managing Director

Simon Labels (SML) Myanmar

Manufacturing Co.,Ltd.

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

Annex (1)

Sr	Name	Designation	Address	Amount of Capital USD	
1	SML (Far East) Pte.Ltd. (Representative of)			1,001,880	99%
	1. Mr. YONG Sing Hsien	Managing Director	809,French road,# 05-164,Kitchener Complex, Singapore 200809.		
	2. Mr.MAK Chin Sing		6/F,SML Tower,165 Hoi Bun Road, Kwun Tong Kowloon, Hongkong.		
2	Mr. CHING Kam Tak	Director	9/F,SML Tower,165 Hoi Bun Road, Kwun Tong Kowloon, Hongkong.	10,120	1%
			Total	1,012,000	

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

Investment Schedule (I)

Annex (2)

Sr.	Particular	Foreign US$(mill)	Equ:Kyats(mill)	Total Kyats (mill)
1	Cash	0.0762	83.8200	83.8200
2	Machinery	0.8050	885.5000	885.5000
3	Building	0.0468	51.48	51.4800
4	Office Equipment	0.05790	63.69	63.6900
5	Car	0.02600	28.60	28.6000
	Total	1.012	1,113.09	1,113.09

1US$ = 1100 Kyats

Depreciation Schedule

Sr.	Particular	Kyats(million) Year 1-8	Kyats(million) Year 9-10	Kyats(million) Year 11-15
1	Machinery	88.5500	88.5500	
2	Building	1.5444	1.5444	1.5444
3	Office Equipment	6.3690	6.3690	
4	Car	3.5750		
	Total	**100.0384**	**96.4634**	**1.5444**

Building=3%

Office Equipment=10%

Machinery=10%

Car = 12.5%

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

Machinery List (To be Imported)

Annex (3)

NO	DESCRIPTION OF GOODS	Unit	QTY	PRICE/USD	TOTAL(USD)
1	Digital Printers		2	75,075	150,150
2	Paper cutting machine	no	1	75,001	75,001
3	Auto cutting machine	no	2	99,455	198,910
4	2D barcode verifier	no	2	9,750	19,500
5	Accessories for auto cutting machine	no	24	115	2,760
6	1D Barcode Verifier	no	1	2,250	2,250
7	Thermal care label machine	no	3	24,555	73,665
8	Calipers	no	3	43	129
9	Magnifier	no	4	3	12
10	Film maker	no	1	6,190	6,190
11	Cut & fold machine	no	5	21,060	105,300
12	Rotary printing machine	no	5	18,135	90,675
13	Oven	no	1	1,406	1,406
14	Plate making machine	no	1	13,210	13,210
15	Barcode printer	no	1	464	464
16	Purified water machine	no	1	4,846	4,846
17	Moisture Meter	no	1	1,801	1,801
18	Dehumidity machine	no	1	1,006	1,006
19	Washing machine	no	1	7,497	7,497
20	Drying machine	no	1	3,925	3,925
21	Drying oven	no	1	1,837	1,837
22	Bench top PH meter	no	1	499	499
23	Perspirometer	no	1	873	873
24	Scale	no	1	507	507
25	Crockmeter	no	1	873	873
26	Light box	no	1	10,967	10,967
27	Petri dish	no	1	1	1
28	Dropper 3ml	no	1	1	1
29	Crockmeter verification cloth	no	1	63	63
30	Stitching/edge sealing machine	no	1	188	188
31	Glass rods	no	2	0.5	1
32	Measuring cylinder 250ml	no	1	5	5
33	Breaker	no	1	5	5
34	Volumetric flask 1000ml	no	1	39	39
35	Grey scale	no	2	278	556
	Total				**775,112**

Machinery List (Local Purchase)

NO	DESCRIPTION OF GOODS	QTY	PRICE/USD	TOTAL(USD)
1	Local small machines		14,404	14,404
2	Local workshop furniture & equipment		10,766	10,766
3	Air compressor & accessories		805	805
4	Hydrothemometer	3 nos	11	33
5	production tools & accessories		3,902	3,902
	Total			**29,910**

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

List of Furniture & Office Equipment (To be Imported)

Annex (4)

Sr No.	Particulars	Qty	A/u	Price US$	Amount US$
1	Photocopier	1	set	5,568	5,568
2	Signboard	2	set	362	724
3	Door lock with alarm	6	set	368	2,208
	Total				8,500

List of Furniture & Office Equipment (Local Purchase)

Sr No.	Particulars	Qty	A/u	Price US$	Amount US$
1	Computer	15	set	976.00	14,640.00
2	Server & accessories			27,207.00	27,207.00
3	Local office furniture		set	6,711.00	6,711.00
4	Refrigerator	1	pcs	560.00	560.00
5	Reception Table	1	set	284.00	284.00
	Total				49,402.00

Sr No.	Particulars	Qty	A/u	Price US$	Amount US$
6	Car (Town Aces)	1	no	11,818.18	11,818.18
7	Car (Box)	1	no	14,181.82	14,181.82
	Total				26,000.00

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

ထုတ်လုပ်မှုစံနှုန်း(Norms)

Annex (5)

Sr No.	Particulars	Unit	Sticker (S 4900)	Sticker (RP 51)	Paper
1	Paper type (Paper Label)	pcs/sheet	630	42	117

Sr No.	Particulars	Unit	Black,width 30mm	Black,width 20mm	White,width 10mm	White,width 20mm	White,width 30mm
1	Satin tape type (Fabric Label)	pcs/meter	5	10	8	10	5

Sr No.	Particulars	Unit	White,width 35mm	White,width 25mm	Black,width 15mm	Black,width 25mm	Black,width 35mm
1	Ink Foil type (Fabric Label)	pcs/meter	3	5	3	5	3

Sr No.	Particulars	Unit	Dense black	Black	White
1	Liquid Ink type (Fabric Label)	pcs/kg	10,000,000	10,000,000	10,000,000

Sr No.	Particulars	Unit	Annual Qty	Remark
1	Plastic plate	box	2	1 box has 13 sheets & area of each sheet is 762mm x 1016mm
2	Ink for film	bottle	1	500ml per each bottle
3	Film	roll	1	1 roll is 610mm width with 30m length
4	Adhesive doubles side	roll	5	1 roll is 310mm width with 4.5m length
5	Flexo tape for central	meter	2	1 roll is 155mm width with 10m length
6	A3 VACUUM sheet	pcs	4	Area of each sheet is 297mm x 420mm,Pcs is meaning sheets
7	Dilute reagent	ltr	2	
8	Fixative	ltr	2	

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

List of Raw Materials to be imported

Annex 6

Sr. No.	Raw Material	A/U	Price/sheet USD	Year 1		Year 2		Year 3		Year 4		Year 5		Year 6		Year 7-15	
				Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
	Paper product																
1	Sticker (Type:S4900)	sheet	1.3482	1,000	1,348	1,000	1,348	1,000	1,348	1,000	1,348	1,000	1,348	1,000	1,348	1,000	1,348
2	Paper Tag	sheet	0.5671	291,715	165,432	469,045	265,995	667,556	378,571	767,417	435,202	883,014	500,757	1,015,557	575,922	1,168,072	662,414
3	Sticker (Type:RP 51)	sheet	0.0685	287,297	19,680	461,940	31,643	657,446	45,035	755,794	51,772	869,640	59,570	1,000,176	68,512	1,150,381	78,801
	Total				**186,460**		**298,987**		**424,954**		**488,322**		**561,676**		**645,783**		**742,563**
	Fabric product																
	Satin tape type																
4	Black,width 30mm	meter	0.0230	827,812	19,040	1,330,274	30,596	1,894,342	43,570	2,179,263	50,123	2,504,612	57,606	2,872,315	66,063	3,313,173	76,203
5	Black,width 20mm	meter	0.0154	1,085	17	1,744	27	2,483	38	2,875	44	3,283	51	3,765	58	4,343	67
6	White,width 10mm	meter	0.0070	1,159,669	8,118	1,863,561	13,045	2,653,754	18,576	3,052,895	21,370	3,508,672	24,561	4,023,781	28,166	4,641,372	32,490
7	White,width 20mm	meter	0.0140	1,085	15	1,744	24	2,483	35	2,857	40	3283	46	3,756	53	4,343	61
8	White,width 30mm	meter	0.0210	5,912,910	124,171	9,501,908	199,540	13,530,938	284,150	15,566,079	326,888	17,889,990	375,690	20,516,422	430,845	23,665,390	496,973
	Total				**151,360**		**243,233**		**346,369**		**398,465**		**457,953**		**525,185**		**605,793**
	Ink foil type																
9	Black,width 35mm	meter	0.03	413906	12,417	665,137	19,954	947,171	28,415	1,089,631	32,689	1,252,306	37,569	1,436,157	43,085	1,656,586	49,698
10	Black,width 25mm	meter	0.02	543	11	872	17	1,242	25	1,428	29	1642	33	1,883	38	2,171	43
11	White,width 15mm	meter	0.01	579,834	5,798	931,780	9,318	1,326,877	13,269	1,526,448	15,264	1754336	17,543	2,011,890	20,119	2,320,686	23,207
12	White,width 25mm	meter	0.02	543	11	872	17	1,242	25	1,428	29	1642	33	1,883	38	2,171	43
13	White,width 35mm	meter	0.02	2,956,455	59,129	4,750,954	95,019	6,765,469	135,309	7,783,039	155,661	8944995	178,900	10,258,211	205,164	11,832,695	236,654
	Total				**77,366**		**124,326**		**177,043**		**203,671**		**234,078**		**268,443**		**309,645**
	Liquid ink type																
14	Dense black	kg	64.35	3	193	4	257	6	386	7	450	8	515	9	579	10	644
15	Black	kg	64.35	1	64	1	64	2	129	2	129	2	129	3	193	3	193
16	White	kg	64.35	1	64	1	64	1	64	1	64	1	64	2	129	2	129
	Total				322		386		579		644		708		901		965

Annual

Sr	Consumable Type	Unit	Price USD	Qty	Value USD
1	Plastic plate	box	949	2	1,898
2	Ink for film	bottle	66	1	66
3	Film	roll	50	1	50
4	Adhesive doubles side	roll	54	5	270
5	Flexo tape for central	meter	63	2	126
6	A3 Vacuum sheet	pcs	13	4	52
7	Dilute reagent	ltr	44	2	88
8	Fixative	ltr	123	2	246
	Total				**2,796**

ယခုဖော်ပြချက်များorder ရရှိမှုအပေါ် မူတည်၍labels size များပြောင်းလဲနိုင်ပါသဖြင့်norms များလည်းပြောင်းလဲနိုင်ပါသည်။

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

List of Raw Materials to be imported

Annex 6-1 USD

Sr. No.	Laboratory consumables type	A/U	Price USD	Year 1		Year 2		Year 3		Year 4		Year 5		Year 6		Year 7-15	
				Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
1	Standard crocking cloth, AATCC standard	pcs	0.0295	12,000	354	18,000	531	26,000	767	30,000	885	34,000	1,003	39,000	1,151	45,000	1,328
2	Disodium hydrogen orthophosphate dihydrate	gm	0.0415	1,000	42	1,000	42	1,000	42	1,000	42	1,000	42	1,000	42	1,000	42
3	Laundry detergent for machine wash	gm	0.0018	240,000	432	385,000	693	548,000	986	630,000	1,134	724,000	1,303	831,000	1,496	958,000	1,724
4	I- histidine monohydrochloride monohydrate	gm	0.0433	1,000	43	1,000	43	1,000	43	1,000	43	1,000	43	1,000	43	1,000	43
5	Multifiber test fabric DW	pcs	0.9793	3,000	2,938	6,000	5,876	8,000	7,834	9,000	8,814	9,000	8,814	11,000	10,772	12,000	11,752
6	Sodium Chloride	gm	0.0081	1,000	8	2,000	16	3,000	24	3,000	24	3,000	24	4,000	32	4,000	32
7	Sodium dihydrogen orthophosphate dihydrate	gm	0.0412	1,000	41	1,000	41	1,000	41	1,000	41	1,000	41	1,000	41	1,000	41
8	Sodium Hydroxide solution	lit	200.1841	1	200	1	200	1	200	1	200	1	200	1	200	1	200
9	Standard crocking cloth,ISO standard	pcs	0.1092	1,000	109	2,000	218	3,000	328	3,000	328	3,000	328	4,000	437	4,000	437
	Total				4,167		7,661		10,266		11,511		11,798		14,214		15,599

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

Production Local Sales

Annex (7)

Sr.No.	Particular	Uint	YEAR						
			Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7-15
	Paper labels								
1	Sticker (S 4900)	Pcs	630,000	630,000	630,000	630,000	630,000	630,000	630,000
2	Paper Tag	Pcs	34,130,655	54,878,265	78,104,052	89,787,789	103,312,638	118,820,169	136,664,424
3	Sticker (RP 51)	Pcs	12,066,474	19,401,480	27,612,732	31,743,348	36,524,880	42,007,392	48,316,002
	Total		**46,827,129**	**74,909,745**	**106,346,784**	**122,161,137**	**140,467,518**	**161,457,561**	**185,610,426**
	Fabric labels								
1	Black width 30mm	Pcs	4,139,060	6,651,370	9,471,710	10,896,315	12,523,060	14,361,575	16,565,865
2	Black width 20mm	Pcs	10,850	17,440	24,830	28,570	32,830	37,650	43,430
3	White width 10mm	Pcs	9,277,352	14,908,488	21,230,032	24,423,160	28,069,376	32,190,248	37,130,976
4	White width 20mm	Pcs	10,850	17,440	24,830	28,570	32,830	37,650	43,430
5	White width 30mm	Pcs	29,564,550	47,509,540	67,654,690	77,830,395	89,449,950	102,582,110	118,326,950
	Total		**43,002,662**	**69,104,278**	**98,406,092**	**113,207,010**	**130,108,046**	**149,209,233**	**172,110,651**

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

Income(Local)

USD Annex (8)

Sr. NO.	Particulars	Unit	Price/ 1000pcs	YEAR						
				Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7-15
	Paper Type									
1	Sticker (S 4900)	Pcs	6.7	4,221	4,221	4,221	4,221	4,221	4,221	4,221
2	Paper Tag	Pcs	6.7	228,675	367,684	523,297	601,578	692,195	796,095	915,652
3	Sticker (RP 51)	Pcs	6.7	80,845	129,990	185,005	212,680	244,717	281,450	323,717
	Total			313,742	501,895	712,523	818,480	941,132	1,081,766	1,243,590
	Fabric labels									
1	Black width 30mm	Pcs	11	45,530	73,165	104,189	119,859	137,754	157,977	182,225
2	Black width 20mm	Pcs	11	119	192	273	314	361	414	478
3	White width 10mm	Pcs	11	102,051	163,993	233,530	268,655	308,763	354093	408,441
4	White width 20mm	Pcs	11	119	192	273	314	361	414	478
5	White width 30mm	Pcs	11	325,210	522,605	744,202	856,134	983,949	1,128,403	1,301,596
	Total			473,029	760,147	1,082,467	1,245,277	1,431,189	1,641,302	1,893,217
	Grand Total			**786,771**	**1,262,042**	**1,794,990**	**2,063,757**	**2,372,321**	**2,723,067**	**3,136,807**
	in million			**0.79**	**1.26**	**1.79**	**2.06**	**2.37**	**2.72**	**3.14**

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

Profit and loss Statement

Annex (9)

(In million)

Sr. No.	Particulars	Year1			Year2			Year 3			Year4		
		US$	Kyat	Total(Kyats)	US$	Kyat	Total(Kyat)	US$	Kyat	Total(Kyat)	US$	Kyat	Total(Kyat)
1	Income	0.7868		865.45	1.2620		1,388.25	1.795		1,974	2.064		2,270
	Total	**0.7868**	-	**865.45**	**1.2620**	-	**1,388.25**	**1.79**	-	**1,974**	**2.06**	-	**2,270**
2	EXPENDITURE												
	Salary and Wages	0.1332		146.520	0.162		178.20	0.181		199.32	0.187		205.92
	Freight & Transportation for product	0.01556		17.116	0.02361		25.97	0.0336		36.96	0.03866		42.53
	Water	0.0002		0.220	0.00023		0.25	0.00027		0.30	0.00031		0.34
	Consumable charges from supplier	0.00484		5.324	0.00712		7.84	0.0101		11.11	0.01166		12.826
	Phone & Internet	0.01155		12.705	0.01254		13.79	0.0131		14.41	0.0136		14.96
	Electricity and Others	0.0304		33.440	0.0328		36.08	0.0492		54.12	0.0521		57.31
	Raw Material	0.4225		464.719	0.6774		745.13	0.9620		1,058.21	1.1054		1,215.95
	Tax for raw materials			0.00			0.00			0.00	0.1105		121.60
	Miscellaneous	0.0547		60.170	0.083		91.30	0.1181		129.91	0.1358		149.38
	Transportation cost for workers	0.0480		52.800	0.048		52.80	0.048		52.80	0.072		79.20
	Land Rental	0.0562		61.776	0.06065		66.72	0.066135		72.75	0.0728		80.08
	Commerical Tax	0.0393		43.272	0.0631		69.41	0.09		98.72	0.10		113.51
	Depreciation		100.04	100.04		100.04	100.04		100.04	100.04		100.04	100.04
	Office Stationary	0.00138		1.518	0.00152		1.67	0.00167		1.84	0.0018		2.02
	Legal & Professional Fee	0.0060		6.600	0.0066		7.26	0.0073		8.03	0.0080		8.80
	Total	**0.8238**	**100.04**	**1,006.22**	**1.18**	**100.04**	**1,396.46**	**1.58**	**100.04**	**1,838.51**	**1.91**	**100.04**	**2,204.46**
3	GROSS PROFIT	-0.0370	-100.04	-140.77	0.08	-100.04	-8.21	0.21	-100.04	135.98	0.15	-100.04	65.68
4	INCOME TAX												
5	NET PROFIT	**-0.04**	**-100.04**	**-140.77**	**0.08**	**-100.04**	**-8.21**	**0.21**	**-100.04**	**135.98**	**0.15**	**-100.04**	**65.68**
	CSR 2%									2.72			1.31

Note : Exchange Rate 1US$ = Kyat 1100

Income Tax = 25%

Commerical Tax = 5%

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

Profit and loss Statement

Annex (9-1)

(In million)

Sr. No.	Particulars	Year5			Year 6			Year 7			Year 8		
		Us$	Kyat	Total(Kyats)	US$	Kyat	Total(Kyat)	US$	Kyat	Total(Kyat)	US$	Kyat	Total(Kyat)
1	Income	2.37		2,610	2.72		2,995	3.14		3,450	3.14		3,450
	Total Income	**2.37**	-	**2,610**	**2.72**	-	**2,995**	**3.14**	-	**3,450**	**3.14**	-	**3,450**
2	EXPENDITURE												
	Salary and Wages	0.193		212.52	0.238		261.56	0.238		261.56	0.238		261.56
	Freight & Transportation for product	0.04445		48.90	0.05103		56.13	0.05879		64.67	0.05879		64.67
	Water	0.00036		0.39	0.000411		0.45	0.000475		0.52	0.000475		0.52
	Consumable charges	0.01341		14.75	0.01542		16.96	0.01774		19.51	0.01774		19.51
	Phone & Internet	0.01429		15.72	0.015		16.50	0.015		16.50	0.015		16.50
	Electricity and Others	0.05520		60.72	0.0585		64.35	0.0621		68.31	0.0621		68.31
	Raw Material	1.26901		1,395.91	1.4573		1,603.05	1.68		1,845.10	1.68		1,845.10
	Tax for raw materials	0.12690		139.59	0.1457		160.31	0.17		184.51	0.17		184.51
	Miscellaneous	0.15620		171.82	0.1793		197.23	0.2066		227.26	0.2066		227.26
	Transportation cost for workers	0.07200		79.20	0.072		79.20	0.072		79.20	0.072		79.20
	Land Rental	0.08002		88.02	0.08803		96.83	0.09683		106.51	0.09683		106.51
	Commerical Tax	0.11862		130.48	0.14		149.77	0.16		172.52	0.16		172.52
	Depreciation		100.04	100.04		100.04	100.04		100.04	100.04		100.04	100.04
	Office Stationary	0.00202		2.22	0.00222		2.44	0.00245		2.70	0.00245		2.70
	Legal & Professional Fee	0.00880		9.68	0.0097		10.67	0.0106		11.66	0.0106		11.66
	Total	**2.2**	**100.04**	**2,469.96**	**2.5**	**100.04**	**2,815.50**	**2.8**	**100.04**	**3,160.57**	**2.8**	**100.04**	**3,160.57**
3	GROSS PROFIT	0.22	(100.04)	139.60	0.3	(100.04)	179.88	0.4	(100.04)	289.92	0.4	(100.04)	289.92
4	INCOME TAX						44.97			72.48			72.48
5	NET PROFIT	0.22	(100.04)	139.60	0.25	(100.04)	134.91	0.35	(100.04)	217.44	0.35	(100.04)	217.44
	CSR 2%			2.79			2.70			4.35			4.35

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

Profit and loss Statement

Annex (9-2)

(In million)

Sr. No.	Particulars	Year 9			Year 10			Year 11-15		
		US$	Kyat	Total(Kyat)	US$	Kyat	Total(Kyat)	US$	Kyat	Total(Kyat)
1	Income	3.14		3,450	3.14		3,450	3.14		3,450
	Total Income	**3.14**	-	**3,450**	**3.14**	-	**3,450**	**3.14**	-	**3,450**
2	**EXPENDITURE**									
	Salary and Wages	0.238		261.558	0.238		261.558	0.238		261.56
	Freight & Transportation for product	0.05879		64.67	0.05879		64.67	0.05879		64.67
	Water	0.000475		0.52	0.000475		0.52	0.000475		0.52
	Consumable charges	0.01774		19.51	0.01774		19.51	0.01774		19.51
	Phone & Internet	0.015		16.50	0.015		16.50	0.015		16.50
	Electricity and Others	0.0621		68.31	0.0621		68.31	0.0621		68.31
	Raw Material	1.68		1,845.10	1.68		1,845.10	1.68		1,845.10
	Tax for raw materials	0.17		184.51	0.17		184.51	0.17		184.51
	Miscellaneous	0.2066		227.26	0.2066		227.26	0.1797		197.67
	Transportation cost for workers	0.072		79.20	0.072		79.20	0.072		79.20
	Land Rental	0.09683		106.51	0.09683		106.51	0.09683		106.51
	Commerical Tax	0.16		172.52	0.16		172.52	0.16		172.52
	Depreciation		96.46	96.46		96.46	96.46		1.5444	1.5444
	Office Stationary	0.00231		2.54	0.00231		2.54	0.00231		2.54
	Legal & Professional Fee	0.0106		11.66	0.0106		11.66	0.0106		11.66
	Total	**2.8**	**96.46**	**3,156.84**	**2.8**	**96.46**	**3,156.84**	**2.8**	**1.54**	**3,032.33**
3	**GROSS PROFIT**	0.4	(96.46)	293.64	0.4	(96.46)	293.64	0.4	(1.54)	418.15
4	**INCOME TAX**			73.41			73.41			104.54
5	**NET PROFIT**	0.35	(96.46)	220.23	0.35	(96.46)	220.23	0.38	(1.54)	313.62
	CSR 2%			4.40			4.40			6.27

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

Local Staff List

Annex (10)

Sr. No	Position	No.of Staff						Salary / Month (USD)						Salary / Year (USD)					
		Y-1	Y-2	Y -3	Y- 4	Y-5	Y6-15	Y-1	Y-2	Y -3	Y - 4	Y - 5	Y-6-15	Y-1	Y-2	Y -3	Y - 4	Y-5	Y-6-15
1	Sales Manager	1	1	1	1	1	1	1,300	1,300	1,300	1,300	1,300	1,430	15,600	15,600	15,600	15,600	15,600	17,160
2	Customer services Manager	1	1	1	1	1	1	700	700	700	700	700	721	8,400	8,400	8,400	8,400	8,400	8,652
3	Production Manager	1	1	1	1	1	1	1,500	1,500	1,500	1,500	1,500	1,545	18,000	18,000	18,000	18,000	18,000	18,540
4	IT Supervisor	1	1	1	1	1	1	400	400	400	400	400	412	4,800	4,800	4,800	4,800	4,800	4,944
5	HR & Finance	1	2	2	2	2	2	700	700	700	700	700	721	8,400	16,800	16,800	16,800	16,800	17,304
6	Sales	1	1	2	2	2	2	400	400	400	400	400	412	4,800	4,800	9,600	9,600	9,600	9,888
7	Customer services	1	1	2	2	2	2	400	400	400	400	400	412	4,800	4,800	9,600	9,600	9,600	9,888
8	Production Planning & Material control	1	1	2	2	2	2	300	300	300	300	300	309	3,600	3,600	7,200	7,200	7,200	7,416
9	Digital press operator	2	2	2	2	2	2	300	300	300	300	300	309	7,200	7,200	7,200	7,200	7,200	7,416
10	Guillotine operator	1	1	1	1	1	1	100	100	100	100	100	105	1,200	1,200	1,200	1,200	1,200	1,260
11	Die cut operator	2	2	2	2	2	2	100	100	100	100	100	105	2,400	2,400	2,400	2,400	2,400	2,520
12	Logistic,Shipping & Purchaser	2	2	2	2	2	2	300	300	300	300	300	309	7,200	7,200	7,200	7,200	7,200	7,416
13	Van Driver	1	1	1	1	1	1	200	200	200	200	200	206	2,400	2,400	2,400	2,400	2,400	2,472
14	QC & Packing staff	8	10	12	14	16	16	100	100	100	100	100	105	9,600	12,000	14,400	16,800	19,200	20,160
15	Cleaning	2	2	2	2	2	2	100	100	100	100	100	105	2,400	2,400	2,400	2,400	2,400	2,520
16	PFL machine operator	8	16	16	16	16	32	100	100	100	100	100	105	9,600	19,200	19,200	19,200	19,200	40,320
17	Plate machine,Oven & CTF operator	1	2	2	2	2	2	100	100	100	100	100	105	1,200	2,400	2,400	2,400	2,400	2,520
18	Ink mixing operator	1	2	2	2	2	2	100	100	100	100	100	105	1,200	2,400	2,400	2,400	2,400	2,520
19	C & F machine operator	5	10	10	10	10	20	100	100	100	100	100	105	6,000	12,000	12,000	12,000	12,000	25,200
20	Laboratory technician	2	2	2	2	2	2	300	300	300	300	300	309	7,200	7,200	7,200	7,200	7,200	7,416
21	Prepress	2	2	3	4	5	6	300	300	300	300	300	309	7,200	7,200	10,800	14,400	18,000	22,248
	Total	**45**	**63**	**69**	**72**	**75**	**102**							**133,200**	**162,000**	**181,200**	**187,200**	**193,200**	**237,780**
											Total (million)			0.133	0.162	0.181	0.187	0.193	0.238

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

Cash Flow Analysis

Annex (11)

(Kyats mill)

Year	YR-0	YR-1	YR-2	YR-3	YR-4	YR-5	YR-6	YR-7	YR-8	YR-9	YR-10
Investment	1,113										
Total Expendure		1,006	1,396	1,839	2,204	2,470	2,815	3,161	3,161	3,161	3,161
(Less- Depreciation)		100	100	100	100	100	100	100	100	100	100
Expendure Without Depreciation		906	1,296	1,738	2,104	2,370	2,715	3,061	3,061	3,061	3,061
Income Tax						-	45	72	72	72	72
Cash Out Flow	1,113	**906**	1,296	1,738	**2,104**	2,370	2,760	3,133	3,133	3,133	3,133
Income											
Cash In-Flow		865	1,388	1,974	2,270	2,610	2,995	3,450	3,450	3,450	3,450
Net Cash Flow	(1,113)	(41)	92	236	166	240	235	317	317	317	317
Cummulative Cash Flow	(1113)	(1154)	(1062)	(826)	(660)	(421)	(186)	132	449	767	1,084

Internal Rate of Return(IRR)= 15.60%

Pay back period 6 Years 7 months

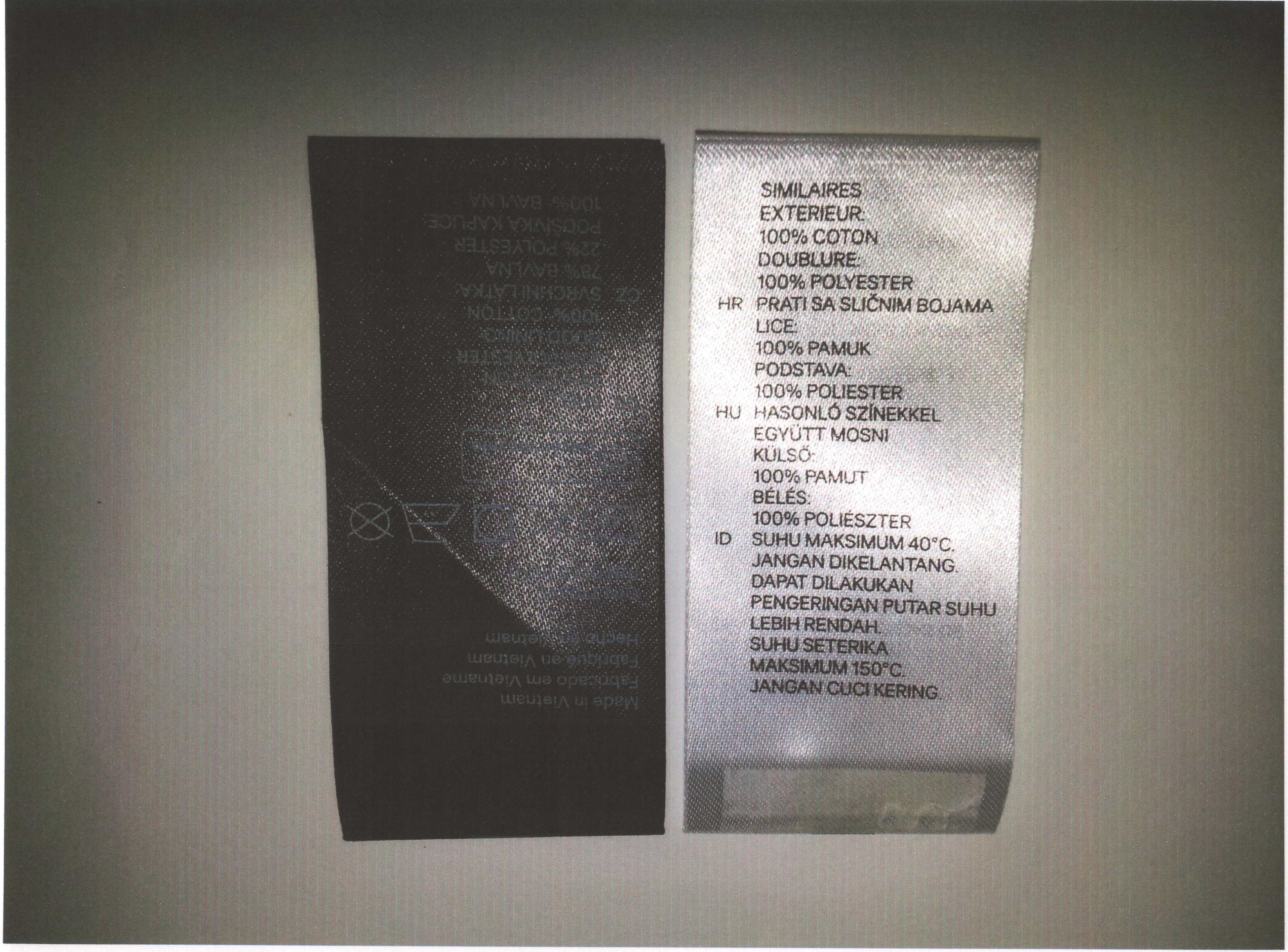
Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

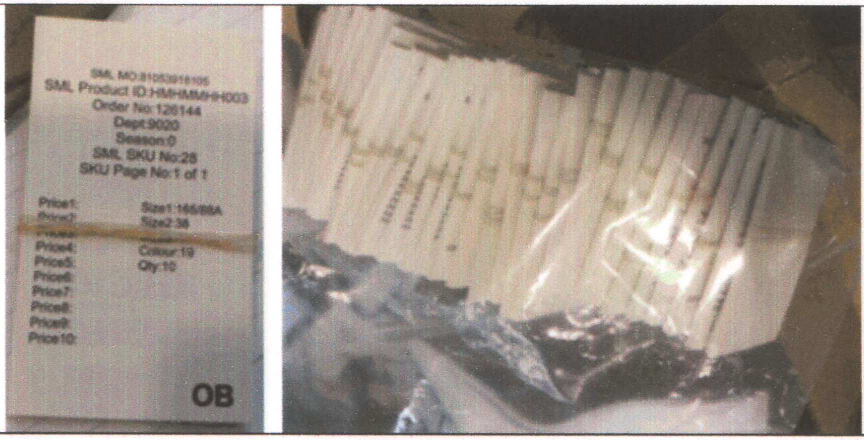
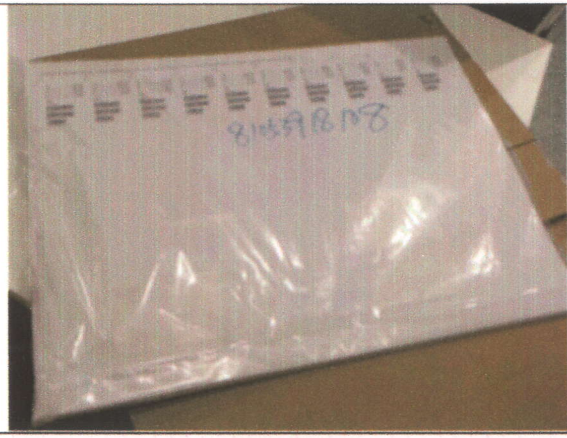
Cash Flow Analysis

Annex (11-1)

(Kyats mill)

YR-11	YR-12	YR-13	YR-14	YR-15
3,032	3,032	3,032	3,032	3,032
1.544	1.544	1.544	1.544	1.544
3,031	3,031	3,031	3,031	3,031
105	105	105	105	105
3,135	**3,135**	**3,135**	**3,135**	**3,135**
3,450	3,450	3,450	3,450	3,450
315	**315**	**315**	**315**	**315**
1,399	1,715	2,030	2,345	2,660


Made in Vietnam
Fabricado em Vietname
Fabriqué en Vietnam
Hecho en Vietnam
CZ SVRCHNÍ LÁTKA:
78% BAVLNA
22% POLYESTER
PODŠÍVKA KAPUCE:
100% BAVLNA
SIMILAIRES
EXTERIEUR:
100% COTON
DOUBLURE:
100% POLYESTER
HR PRATI SA SLIČNIM BOJAMA
LICE:
100% PAMUK
PODSTAVA:
100% POLIESTER
HU HASONLÓ SZÍNEKKEL
EGYÜTT MOSNI
KÜLSŐ:
100% PAMUT
BÉLÉS:
100% POLIÉSZTER
ID SUHU MAKSIMUM 40°C.
JANGAN DIKELANTANG.
DAPAT DILAKUKAN
PENGERINGAN PUTAR SUHU
LEBIH RENDAH.
SUHU SETERIKA
MAKSIMUM 150°C.
JANGAN CUCI KERING.

	
Hangtag	Sticker

SML

BRANDING. TECHNOLOGY. SOLUTIONS.

Company Profile



SML

BRANDING. TECHNOLOGY. SOLUTIONS.

Company Profile

SML is privately owned global apparel branding and packaging company established in 1985 and Headquartered in Hong Kong. We are self- owned manufacturing and sales facilities strategically positioned in over 30 countries and 55 offices in world-wide serving an international clientele consisting of top fashion brands and some of the largest retailers in the world. We manufactured and supplied apparel branding and packaging products to the apparel industry worldwide. It offers woven and printed labels, metal and PVC/silicone products, heat transfers, stickers, variables, and packaging products, as well as garment trims. Our company also provides corrugated boxes and RFID product with an EMEA RFID technology and innovation center in the United Kingdom. Our major facilitated customers are EU and US brands.

Simon Labels (SML) Myanmar Manufacturing Co., Ltd is newly joined to SML Group on June 2015. Our SML factory set up in Myanmar is to be closer, effectively and efficiently serving the needs of our supplier and Myanmar Garment factories. Our aim is to exceed their expectations in terms of quality, price, service and speed. Our estimate start-up will be on 2016.



SML

BRANDING. TECHNOLOGY. SOLUTIONS.

Global Production



Americas

Dominican Republic
El Salvador
Maine
Peru S.A.C
CGP

EMEA

Germany
UK
Turky
Italy
Morocco
Spain

ASIA

China - Dongguan
Qingdao
Shanghai
India
Sri Lanka
Bangladesh
Indonesia
Vietnam
Myanmar
Cambodia
Philippines

Simon Labels (SML) Myanmar Manufacturing Co., Ltd.

Environment Management Plan

Simon Labels (SML) Myanmar Manufacturing Co., Ltd.သည် မြေကွက်အမှတ်(၈၃)၊ ဒေါ်ဖွားရင်လမ်း လှိုင်သာယာဇုန်(၁)၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီးတွင် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေအရ garment trim များထုတ်လုပ် ဖြန့်ဖြူးခြင်း လုပ်ငန်း ကိုဆောင်ရွက်ရန် အဆိုပြု တင်ပြခဲ့ပါသည်။

၎င်းလုပ်ငန်း ဆောင်ရွက်ရာတွင် ပတ်ဝန်းကျင် ညစ်ညမ်းမှု မဖြစ်စေရန် အတွက် သဘာဝ ပတ်ဝန်း ကျင် စီမံခန့်ခွဲမှု အစီအစဉ် (Environment Management Plan) ကို အောက်ပါအတိုင်း တင်ပြအပ်ပါသည်။

၁။ လေဝင် လေထွက် ကောင်းရန် စီမံထားရှိခြင်း

အလုပ်သမားများ ကျန်းမာရေး အတွက် အသက်ရှူရန် လုံလောက်သော လေရရှိစေရန် စက်ရုံကို လေဝင် လေထွက်ကောင်းစေရန် စီမံထားရှိပါသည်။ စက်ရုံ၏ ဝင်ပေါက်နှင့် လေဝင် လေထွက်ပေါက် များကို လုံလောက်စွာ ထားရှိပါမည်။စက်လိုင်းများကို အတန်းလိုက် သင့်တော်သော အကွာအဝေး အတိုင်းထားရှိ ပေးမည်ဖြစ်ပါသည်။ ထို့ပြင် လုပ်ငန်းခွင်အတွင်း အလင်းရောင် လုံလောက်စွာ ရရှိစေရေးကိုလည်း စီမံဆောင်ရွက်ထားရှိပါသည်။

၂။ အိမ်သာများ ထားရှိခြင်း

အလုပ်သမားများအတွက် ရေလောင်း အိမ်သာများကို အမျိုးသား အမျိုးသမီး ခွဲခြားလျက် လုံလောက်စွာ ထားရှိပေးခြင်း၊ ရေချိုးခန်းများ ထားရှိပေးခြင်း၊ အနံ့အသက်များ ထွက်ရှိခြင်း မရှိစေရန် အိမ်သာ အတွင်းအပြင်နှင့် ပတ်ဝန်းကျင်ကို သန့်ရှင်းစေရန် စီမံ ဆောင်ရွက်ထား ရှိပါသည်။ ထို့ပြင် အိမ်သာများမှ ထွက်ရှိလာမည့် မိလ္လာရေဆိုး များကို စနစ်တကျ မိလ္လာကန် ဖြင့်ထားရှိ၍ စနစ်တကျ စွန့်ထုတ်စေပါမည်။

၃။ အပင်များ စိုက်ပျိုးခြင်း

စက်ရုံပတ်ဝန်းကျင်တွင် စိမ်းလန်းစိုပြေရေးနှင့် သဘာဝ ပတ်ဝန်းကျင် ထိန်းသိမ်းရေးကို ရည်ရွယ်လျက် အရိပ်ရအပင်များ၊ မြက်ခင်းများ၊ အလှပင်များ စိုက်ပျိုးပေးခြင်းဖြင့် သန့်ရှင်းလှပစေရန်လည်း စီမံဆောင်ရွက်ထား ရှိပေးပါမည်။

၄။ ထမင်းစား ဆောင်ထား ရှိပေးခြင်း

အလုပ်သမားများ ထမင်းစားရန်အတွက် ထမင်းစားဆောင် ဆောက်လုပ်ထားရှိ ပေးမည်ဖြစ်ပြီး စားပွဲနှင့် ကုလားထိုင်များ လုံလောက်စွာ ထားရှိပေးပါသည်။ သန့်ရှင်းသော သောက်ရေသန့် များကို သောက်သုံးနိုင်ရန် စီစဉ်ထားပေးပါမည်။

၅။ စွန့်ပစ်ပစ္စည်းများစနစ်တကျစွန့်ပစ်ခြင်း

စက်ရုံမှ ထွက်ရှိမည့် စွန့်ပစ်ပစ္စည်းများ ဖြစ်သော အထည်ဖြတ်စညှပ်စများနှင့် ထုတ်ပိုးပစ္စည်းများကို မြေပြင် တွင် စွန့်ပစ်ခြင်း မပြုဘဲ အိတ်များဖြင့် ထည့်၍ သက်ဆိုင်ရာ စည်ပင်သာယာရေးအဖွဲ့၏ ညွှန်ကြားချက် နှင့် အညီစနစ်

တကျ စွန့်ပစ်မည် ဖြစ်ပါသည်။ ထို့ပြင် စက်ရုံမှ ထွက်ရှိလာမည့် စွန့်ပစ်ရေ များကိုလည်း စည်းကမ်းတကျ စွန့်ပစ်မည်ဖြစ်ပါသည်။

၆။ **အမှိုက်ပုံးများထားရှိခြင်း**

စက်ရုံပတ်ဝန်းကျင် သန့်ရှင်းစေရေး အတွက် စက်ရုံမှ ထွက်ရှိမည့် အမှိုက်များ စနစ်တကျ စွန့်ပစ် နိုင်စေရန် အမှိုက်ပုံးများ ထားရှိပေးခြင်း၊စားကြွင်းစားကျန်များ စွန့်ပစ်နိုင်စေရန်အတွက် ထမင်းစားဆောင်တွင် သီးခြားအမှိုက်ပုံးများထားရှိ၍ စည်းကမ်းတကျ စွန့်ပစ်နိုင်ရန် စီစဉ်ထားရှိပေးမည်ဖြစ်ပါသည်။ စားကြွင်း စားကျန်များကို နေ့စဉ် စွန့်ပစ်နိုင်ရန် စည်ပင်သာယာနှင့် ညှိနှိုင်းဆောင်ရွက်သွားပါမည်။

၇။ **မီးဘေး ကာကွယ်ရေးနှင့် မီးငြိမ်းသတ်ရေး စီမံထားရှိခြင်း**

စက်ရုံတွင် မီးဘေးအစီအမံများ အဖြစ် မီးသတ်ဆေးဗူးများ၊ ရေသိုလှောင်ကန်များ အလုံအလောက် ထားရှိပေးခြင်း၊ ရေပုံး၊ သဲပုံးများထားရှိခြင်း၊ မီးဘေး အန္တရာယ် ကြိုတင်ကာကွယ်ရေး လုပ်ငန်းများ၊ မီးငြိမ်းသတ်ရေး လုပ်ငန်းများကိုဝန်ထမ်းများအား ပညာပေးသင်ကြားခြင်း၊ အန္တရာယ် သတိပေး စာတန်းများ ထားရှိခြင်း၊ လောင်စာဆီများကို စနစ်တကျသိုလှောင် ဖြည့်တင်း အသုံးပြုခြင်းများကို စီမံထားရှိပေးပါမည်။ လိုအပ်ပါက သက်ဆိုင်ရာ မီးသတ်ဦးစီးဌာနနှင့် ညှိနှိုင်းလျက် မီးဘေးကြိုတင် ကာကွယ်ရေးနှင့် မီးငြိမ်းသတ်ရေး သင်တန်းများ လက်တွေ့ လေ့ကျင့်ခန်းများကို ရယူဆောင်ရွက်သွား မည်ဖြစ်ပါသည်။

To

Chairman

Myanmar Foreign Investment Commission

Yangon

Simon Labels (SML) Myanmar Manufacturing Co., Ltd

Waste Management Plan

Waste Management Plan for environmental protection of Simon Labels(SML) Myanmar Manufacturing Co., Ltd is to build at No.(83), Daw Phwar Shin Street, Hlaing Tharyar Zone(1), Hlaing Tharyar Township, Yangon Division, Myanmar.

a) <u>Objective</u>

The objective of this procedure is to streamline proper waste disposal method acceptable to all stake holders.

b) <u>Responsibility:</u>

Primary : Factory Manager

Secondary: All sectional heads

c) <u>Inputs:</u>

- Solid waste disposal method
- Waste water Disposal Method

d) <u>Output:</u>

- Disposal Handling of Human Safety
- Protect environment and customers.

e) <u>Process</u>

1. Solid waste disposal

Waste paper & paper core salvages– Waste paper is generated from the paper production; paper core is generated from the printed label production , which the ink foil is wrap on the paper core. This is the salable product,, contractor will recycle this material to other industries.

Corrugated carton – Some raw material receives in the form of corrugated cartons which will be collected in the raw material stores and sale to the contractor. Contractor reuses this material for other packaging purposes.

Below waste collects by the relevant department will be separated from different disposal methods according to their material safety data sheet (MSDS) and put in jumbo polythene bags and transfer to the Storage bin in daily basis.

No	Name of the waste	Corresponding material safety data sheet
1	Ink foil	01. MSDS of potential ink foil
2	Printed label, satin tape and cleaning cloth to wipe the rotary	02. MSDS of liquid ink and fixative
3	Plastic plate	03. MSDS of plastic plate
4	Film	04. MSDS of film and its ink

Normal solid wastage such as adhesive doubles side, fleso tape for central, vacuum sheet, standard crocking cloth, multifber test fabric, etc will be collected in jumbo polythene bags and transfer to the Storage bin in daily basis. It will be collected and under normal wastage treatment provided by the co-processing service company.

2. Waste water disposal

Waste water is generated from plate making process and laboratory test.

For waste water from plate maker, refer to page 4 of attachment “05. User manual of plate maker”, the wastage plastic plate will be separated out and handled according to 1. Solid wastage disposal, the remaining waste water is just tap water mixed with mild household detergent.

For waste water from laboratory test, it is similar to household cloth washing wastage water, which includes laundry detergent, Disodium hydrogen orthophosphate dehydrate, l- histidine monohydrochloride monohydrate, Sodium Chloride, Sodium dihydrogen orthophosphate dehydrate and Sodium Hydroxide solution.

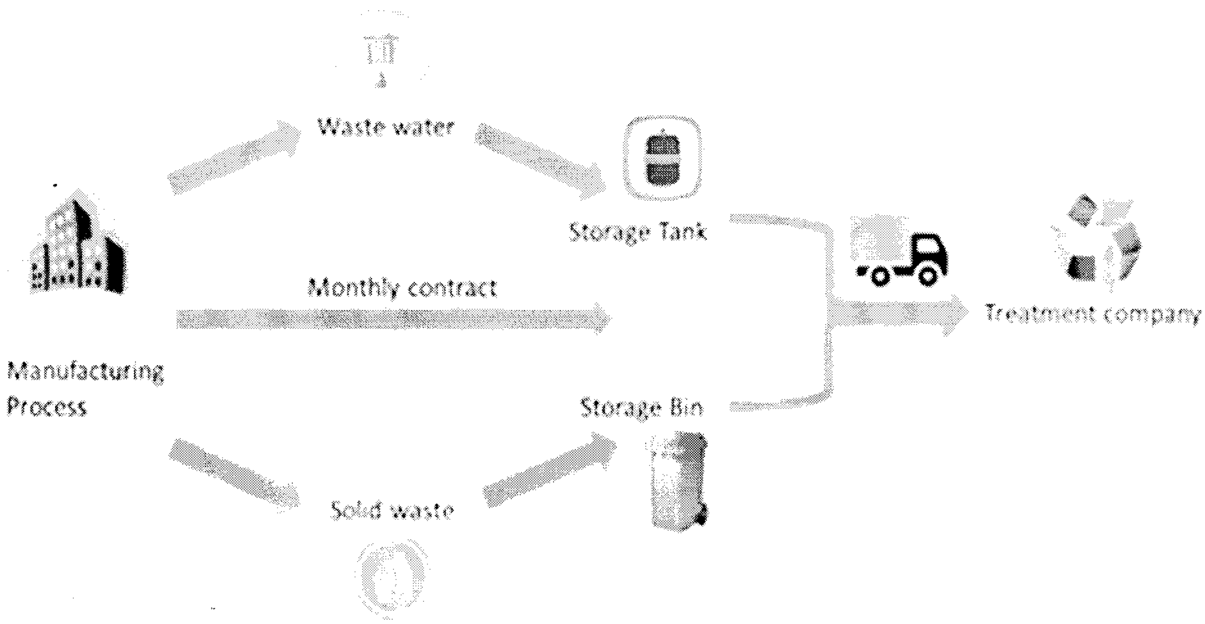
All waste water will be collected in a container and passed to the co-processing service company to handle like household wastage water

Disposal and Treatment

This is doing under the supervision of Factory manager in Weekly Basis. Company has given sole responsibility to Factory Manager to carry out this task in safe and secure place.

Method of disposal

All wastage (Solid & Liquid) will be collected or transported by co- processing service company that provides specializing wastage recycling and disposal. MSDS of the wastage will be provided to that co-processing service company to make sure they handle the wastage according to the MSDS.



WASTAGE STORAGE

The following section describes the requirements for accumulation and storage wastages.

WASTAGE CONTAINERS (Solid & Liquid)

1. All waste must be in waste bag & containers
2. Waste bags must be tied and labeled properly at all times.
3. The chemical waste containers MUST be tightly capped properly at all times, when open containers allow evaporation, invite spills, and are an improper means of storage.
4. All containers must be in good condition and not leaking.
5. Containers must be clean, without chemical residue on the outside, leak proof, and have an appropriate lid to secure the contents of the container. If leaks or spills occur, all evidence of leakage and all spilled material must be immediately and properly cleaned-up. Collect all spilled materials and debris used for clean up as a hazardous waste.
6. All waste containers must be stored in a manner that readily allows for inspection.
7. For the removal of the chemical waste from the premises, inform to waste collector to carry the waste disposal.
8. This is doing under the supervision of compliance officer in Weekly Basis. Company has given sole responsibility to compliance officer to carry out this task in safe and secure
9. 90 % Rain Water released on earth through drains it's not using in-house activities

To

Chairman

Myanmar Foreign Investment Commission

Yangon

Simon Labels (SML) Myanmar Manufacturing Co., Ltd

Fire Protection Plan

Fire Protection Plan for Workers of Simon Labels (SML) Myanmar Manufacturing Co., Ltd is to be built at No.(83), Daw Phwar Shin Street, Hlainh Tharyar Zone (1), Hlaing Tharyar Township, Yangon Division, Myanmar.

(1) Introduction

This plan is systematically drawn to prevent from fire break out in the Simon Labels (SML) Myanmar Manufacturing Co., Ltd. and make necessary preparation which will be able to put out fire immediately in case of emergency.

(2) Objective

Fire Protection Plan is established prevent from the loss of factory, personal, equipment and circulation system of factory environment.

(3) Facts of Causing Fire

Fire caused because of the following main facts;

(a) Unjust people arson in any ways.

(b) Not systematic – Installation and usage of electricity

(c) Negligence in using fire

(d) Starting from the surrounding such as building, house, field and etc.,

(e) Events of the chemical incident.

(4) Procedures to be carried out

The following prevention measures shall be performed to protect from the cause of fire break-out;

(a) To train people with the support Township fire departments

(b) To form the fire protection and fire fighters teams.

(c) To train practical proper usage of fire extinguisher, fire bucket, fire sand, fire stick and fire hook occasionally.

(d) To prohibit using match lighter near the flammable or combustible material, take serious action if necessary, to fix smoking area.

(e) To put out and systematically thrown away pieces of fire from the oven and cigarette.

(f) To hang-up visibly fire precaution signboard, wall poster such as Fire Caution, No Smoking, etc. in necessary places.

(g) To set a specific smoking place, do not keep the flammable or combustible material near that place.

(h) To examine and report whether the fire-extinguishers are good or not at least every fifteen days. Near the fire-extinguishers, to hang-up the board in Myanmar Language.

(i) To use electrical devices, wires systematically and responsible persons to examine daily where there is wires burst.

(j) To remove the fire blockade of article in front of the electric switch & fuse for easy switch off.

(k) To clear burnable articles such as light switch, web, floss near light and to put fire extinguisher nearby to put out fire causing by electric & diesel.

(l) To switch off the light after the work.

(m)To service sprinkler or fire alarm system annually.

(n) To maintain fire protection systems in an operative condition at all time and repaired where defective.

(o) Not to block any items at the fire hydrants and fire connections.

(p) To place the telephone numbers in the visible places in order to contact when fire breaks out;

(q) To set up the First Aid procedure in front of the reception counter.

(r) To learn fire-fighting instructions

(s) To place the following materials in the visible place and easy accessible places;

(1) Fire extinguisher

(2) Sand bucket

(3) The bucket of water

(4) Fire stick

(5) Fire hook

(6) Touch light for using at night

(7) Axe

(5) If fire breaks out in working hours, report to General Manager, Security Officer and Company Manager. Admin Manager, Security Officer and Admin Department quickly inform to the nearest Fire Bridges, People's Police Force and Hospital. The Fire Fighters Teams take responsible to put out the fire.

(6) If fire breaks out outside the office, inform to officer.

(7) <u>Building Teams</u>

To build the Supervisory Fire Fighters Team, Security Team and Rescue & Materials Moving Teams

(8) <u>Duties and Responsibilities of Fire Fighters Team</u>

(a) To observe in advance the place of fire extinguisher, fire stick, fire hook, sand bucket, light switch, main switch, etc. and to train the team to use materials in case of fire.

(b) To practice to be able to use the fire extinguisher, fire stick, fire hook, sand bucket if necessary.

(c) The members of the Fire Fighters Team at the place of fire or at the nearest place quickly put out the fire systematically before bursting into big flames. The rest members bring the fire extinguisher, fire stick; fire hook and sand bucket and extinguish the fire. Give the necessary assistant if the fire fighters get to the place of fire.

(d) In case of fire, turn off the electric FUSE and Main Switch immediately.

(9) <u>The Duties and Responsibilities of Security Team</u>

(a) To carry out necessity for the safety of company staff and the security of company property.

(b) To ask for responsibility for the safety to the members of security team in moving company own valuable properties, company own documents and materials to the other place giving priority not for getting burned in time of fire.

(c) To assist and coordinate with the security members burned in time of fire.

(d) To allow only in charge persons and members to enter, not allow any other. If not necessary, lock the main door burned in time of fire.

(e) To return the Company own valuable properties, other documents and materials to the relevant persons systematically after getting over fire.

(10) Rescue and Materials Moving Team

(a) To move factory own cash, valuable things and other important documents and materials to the safe place quickly according to the priority rank of materials. If necessary, ask permission to use Company cars from the responsible person for moving things.

(b) To coordinate with Security members and set the safe place for the moved cash and materials.

(c) To pay special attention not to lose or damage of any cash and materials when moving cash and materials to the place free from fire.

(d) To move the injured persons in the fire to the necessary place.

(e) To coordinate with the Factory car drivers.

(f) Not to get injured the staffs and if it does, provide the necessary facilities, subject to the existing labour laws.

(g) To help and rescue the ill persons, disable staffs in time of fire.

(h) To remove patient to fresh air, lay down and rest

(i) Of patient is not breathing, make sure airway is clear and applies artificial respiration. Oxygen may be given, but only under supervision of a trained person.

(j) To keep patient warm.

(k) To call doctor at once or transport to doctor or hospital.

Mr.Yong Sing Hsien

Managing Director

Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

To

Chairman

Myanmar Foreign Investment Commission

Yangon.

Simon Labels (SML) Myanmar Manufacturing Co., Ltd.

Social & Welfare Plan

Planning of Social Welfares for Workers and Pleasant Working Conditions and Environment System for Simon Labels (SML) Myanmar Manufacturing Co., Ltd.The office is to be situated at No.(83), Daw Phwar Shin Street, Hlaing Tharyar Zone (1), Hlaing Tharyar Township, Yangon Division, Myanmar.

Objective Planning to create Social Welfare for the workers and Safety and Pleasant Working Conditions & Environment System.

Planning Planning shall be two parts;

(1)Social Welfare for the workers

(2)Safety and Pleasant Working Conditions & Environment System

I **Social Welfare for the workers** as follows;

(a) To appoint workers signing the contract according the prevailing Myanmar Laws.

(b) To allow weekend holiday once a week.

(c) To grant gazette holidays according to the Myanmar Official Calendar.

(d) To follow up the minimum wages system lay down by the relevant authorities.

(e)To issue social insurance.

(f) To arrange ferries for workers daily with proper vehicles without any charges.

(g) To arrange uniforms.

(h) To arrange purified drinking water system.

(i) To pay over-time charges according to the rules and regulation.

(j) To arrange first aid kits and facilities and special health care staff with qualified healthcare certificate.

(k) To take care the workers immediately when accidents happen and sending the injured workers to the hospitals if necessary. The normal condition at the cost of the company.

II. Planning to create the **Safety and Pleasant Working Condition & Environment** as follows;

(a) To respect conditions of employees and recognize their to the company.

(b) To help employees understand and collaborate with each other to complete their jobs effectively.

(c) To learn more about the expectations of employees and the reason they choose to work here.

(d) To give employees the chance to rise creates ideas for development of the company and gives them a bonus if they have valuable ideas.

(e) To modify clear working procedures/rules.

(f) To arrange to get fresh air-ventilation at the working places with open windows exhaust fans and air-conditioners.

(g) To respect the differences of personal characteristics or identities between employees in the company.

(h) To construct clean and hygienic toilets separating between men and women workers .Daily sanitation shall be done using proper pest control system.

Mr.Yong Sing Hsien
Managing Director
Simon Labels (SML) Myanmar Manufacturing Co.,Ltd.

Corporate Social Responsibility

Simon Labels (SML) Myanmar Manufacturing Co., Ltd. မှ ရရှိလာသော အကျိုးအမြတ်၏ ၂% ကို အောက်ပါ လူမှုရေးအကျိုး ပြုလုပ်ငန်း များအတွက် ခွဲဝေသုံးစွဲ သွားမည် ဖြစ်ပါသည်။

ပညာရေးရန်ပုံငွေ

ရရှိလာသောအကျိုးအမြတ် အား ပညာရေး ရန်ပုံငွေ အဖြစ်ထားရှိ၍ ထူးချွန်စွာ အောင်မြင်သော ကျောင်းသားများ အား ပညာသင်ဆု များပေးခြင်း၊ တက္ကသိုလ်ပညာ ဆက်လက် သင်ယူနိုင်ရန် ထောက်ပံ့ ငွေများ ပေးခြင်း၊ ချို့တဲ့သော စာသင်ကျောင်းများတို့ တွင် အသုံးပြု သွားမည်ဖြစ်ပါသည်။

ကျန်းမာရေးရန်ပုံငွေ

ရရှိလာသောအကျိုးအမြတ်မှ ကျန်းမာရေး ရန်ပုံငွေ အတွက် ထားရှိပြီး ကျန်းမာရေး ပြုစုရှောက်မှု များအတွက် ခွဲဝေသုံးစွဲ မည်ဖြစ်ပါသည်။

သာရေးနာရေးရန်ပုံငွေ

ထို့ပြင် သာရေးနာရေး ရန်ပုံငွေ အဖြစ် သာရေး ကိစ္စများနှင့် နာရေး ကူညီမှုများ၊ သဘာဝဘေး အန္တရာယ် များကျရောက်ပါက၊ ကူညီမှုများ ထောက်ပံ့မှု များပြုလုပ်ရာတွင် အသုံး ပြုသွားရန် ရည်ရွယ်ပါသည်။ ထို့ပြင် ပရဟိတကျောင်းများ၊မိဘမဲ့ကလေးများ အတွက်လည်း လှူဒါန်းသွား နိုင်ရန် စီစဉ်ထား ရှိပါသည်။

ထို့ပြင် ရန်ကုန်တိုင်း ဒေသကြီး အစိုးရအဖွဲ့၏ လမ်းညွှန်မှုအရ လည်းကောင်း လိုအပ်ချက်များ၊ အကြံဉာဏ် များအတိုင်း လိုက်နာဆောင် ရွက်သွားမည် ဖြစ်ပါကြောင်း တင်ပြအပ်ပါသည်။

LAND & BUILDING LEASE AGREEMENT

BETWEEN

DAW SET YIN

AND

Simon Labels (SML) Myanmar Manufacturing Co., Ltd.

(DRAFT)

LAND AND BUILDING LEASE AGREEMENT

This Lease Agreement (thereinafter referred to as the "Agreement") is made and entered into on the ______ Day of ___________, 2015 by and between **Daw Set Yin , the holder of NRC No. 13/ La Ya Na (N) 091731,** residing at Hlaing Thar Yar Township ,Yangon , Republic of the Union of Myanmar (hereinafter referred to as the "The Landlord "), and **Simon Labels (SML) Myanmar Manufacturing Co., Ltd.** (hereinafter referred to as the "The Tenant").

The expression "The Landlord" and "The Tenant" shall include, in addition to themselves, its successors, legal representatives, permitted assignees and any persons legally responsible for the Landlord and the Tenant.

WHEREAS

(a) the Landlord and SML (Far East) Pte. Ltd., the majority shareholder of the Tenant, signed the Agreement for the Intention to Lease the building and the Land on 27 April 2015 with the agreed terms and conditions in order to lease the building and warehouse owned by the Landlord for carrying out the manufacturing business in Myanmar under the Foreign Investment law and the other existing laws of Myanmar,

(b) SML (Far East) Pte. Ltd. duly paid the deposit to the Landlord USD 4,500.00(United States Dollar Four Thousand Five Hundred only) which is the part- payment of the rent of the first year and the Landlord has already accepted and acknowledged for the deposit amount, and

(c) the Agreement is concerned with the land and all interests including the building upon the land and all interests including the building upon the land and facilities attached,

In consideration of the terms and conditions herein contained, the above parties hereby agree as follows;

1. LEASED PREMISE

The Landlord leases to the Tenant, and the Tenant leases, from the Landlord , the leased premise (hereinafter referred to as the "Premise") located at No. 83 , Daw Phwar Shin Street, HlaingTharYar Zone (1) , HlaingTharYar Township, Yangon Region, including the total building area of which is 6,120 sq.ft (51' x 120') . The Premise also includes, in addition to the total land area of (85' x 280') 0.5464 Acre (which the Premise is shown and coloured Pink on the Annex 1 hereto for identification purpose only) , Electricity 315 KVA, Transformer, capacitor bank , Generator (1) pcs, phone 3 lines , Generator Building (24'x 24') , Air con (7) pcs , Water compressor (1) pcs, Drinking water machines, toilets (7) Nos (hereinafter referred to as the "Facilities"). The Landlord warrants and represents that it is duly authorized to lease the Leased Premise and has obtained all necessary permits and consents for that purpose.

2. OBJECTIVE OF THE LEASE

The Tenant shall strictly use the leased premise and Land area for the purpose of manufacturing business under the Foreign Investment Law 2012.

The Landlord agrees that if The Tenant duly pays the rent, and performs its obligations under this Agreement, The Tenant shall have quiet enjoyment and occupation of the leased premise at all times during the term of this lease (including and extension thereof) under the existing laws within the Republic of the Union of Myanmar.

The Landlord acknowledges that the Tenant intends to lease the remaining part of the Property in order to extend its business in the future, and the Landlord will provide its reasonable effort to grant the lease upon the Tenant's request.

3. TERM OF LEASE

3.1 The term of the lease shall be for an initial period of 5 years, from 1st July 2015 to 30thJune 2020 and the term may be extended for a further period of two years at a time by the Tenant serving 2-month written notice on the Landlord prior to expiry of the initial period.

3.2 The Landlord has agreed to transfer the Leased premise to the Tenant on 1st July, 2015.

4. PAYMENT OF RENT

4.1 The Tenant shall pay the rent in the following structure:

(a) For the first year rental period, from 1st July 2015 to 30 June 2016, the sum of USD 4,500.00 (United States four thousand and five hundred only) per month or USD 54,000.00 (United States Dollar Fifty-Four Thousand only) per year;

(b) For the second year rental period from 1stJuly 2016 to 31st June 2017, the sum of the monthly rent plus 8% of it, which amounts USD 4,860.00 (USD Four thousand eight hundred and sixty Only) per month or USD 58,320.00 (United States Dollar Fifty-Eight Thousand Three Hundred and Twenty Only) per year;

(c) For the third year rental period from 1st July 2017 to 31st June 2018, the sum of the monthly rent plus 8% of it, which amounts USD 5,248.80 (United States Dollar Five Thousand Two Hundred and Forty-Eight Dollar and Eighty Cents Only) per month or USD 62,985.60 (United States Dollar Sixty-Two Thousand Nine Hundred and Eighty-Five Dollar and Sixty Cents Only) per year;

(d) For the Fourth year rental period from 1st July 2018 to 31st June 2019, the sum of the monthly rent plus 10 % of it, which amounts USD 5,773.68 (United States Dollar Five Thousand Seven Hundred and Seventy-Three Dollar and Sixty-Eight Cents Only) per month or USD 69,284.16 (United States Dollar Sixty-Nine Thousand Two Hundred and Eighty-Four Dollar and Sixteen Cents Only) per year;

(e) For the Fifth year rental period from 1st July 2019 to 31st June 2020, the sum of the monthly rent plus 10% of it, which amounts USD 6,351.05 (United States Dollar Six Thousand Three Hundred and Fifty-One Dollar and Five Cents Only) per month or USD 76,212.60 (United States Dollar Seventy-Six Thousand Two Hundred and Twelve Dollar and Sixty Cents Only) per year;

(f) For the extended year one from 1st July 2020 to 31st June 2021, the sum of the monthly rent plus 10 % of it, which amounts USD 6,986.15 (United States Dollar Six Thousand Nine Hundred and Eighty-Six Dollar and 15 Cents Only) per month or USD 83,833.80 (United States Dollar Eighty-Three Thousand Eight Hundred and Thirty-Three Dollar and 80 Cents Only) per year; and

(g) For the extended year two from 1st July 2021 to 31st June 2022, the sum of the monthly rent plus 10% of it, which amounts USD 7,684.77 (United States Dollar Seven Thousand Six Hundred and Eighty-Four Dollar and Seventy-Seven Cents Only) per month or USD 92,217.24(United States Dollar Ninety-Two Thousand Two Hundred and Seventeen Dollar and 24 Cents Only) per year.

4.2 The payment of rent shall be made on yearly basis in advance to the bank account designated by the Landlord on the receipt of original invoice. Rent of the first year shall be paid by the Tenant to the Landlord on the date of signing of this Lease subject to the Clause 6.4 of the Agreement for the Intentions to Lease the Building and the Land dated 24 April 2015.

4.3 Rent for each subsequent year shall be paid by the Tenant to the Landlord on or before 1 July of each year.

5. REPRESENTATIONS, WARRANTIES AND INDEMNITIES

5.1 The Landlord represents to the Tenant on the date of this Agreement that:

(a) it has valid title to the Property and has the power to execute this agreement, to deliver this Agreement and to perform its obligations under this agreement and has taken all necessary action to authorise such execution, delivery and performance; and

(b) Such execution, delivery and performance do not violate or conflict with any law applicable to it, any provision of its constitutional documents, any order or judgment of any court or other agency of government applicable to it or any of its assets or any contractual restriction binding on or affecting it or any of its assets.

5.2 The Landlord shall indemnify the Tenant with respect to all claims of, and liability to, third parties for loss or damage of any type arising out of the exercise by the Tenant of its rights and obligations under this Agreement.

6. THE TENANT'S OBLIGATIONS

6.1 The Tenant shall not assign this Agreement, or sublet any part of the leased premise, or allow any other person to reside in the Leased premise, without obtaining the written consent of the Landlord (such consent not to be unreasonably withheld). Further, the Tenant shall not use the leased premise for any illegal or immoral activities.

6.2 The Tenant shall conduct its activities in a manner which shall not cause any unreasonable disturbance to others. The Tenant shall not violate, or cause the Landlord to be in violation of, any applicable laws or regulations. The Landlord shall not be concerned with the infringement by the Tenant of any existing law of the Republic of the Union of Myanmar. This infringement shall fall within the responsibility of the Tenant.

6.3 The Tenant shall not use the leased premise, or permit them to be used, for any dangerous or offensive activities or the operation of business activities not concerned with the Premise or cause any nuisance in the Premise.

6.4 During the term of the Lease, the Tenant shall make, at its own expense, all necessary repairs to the Leased Premises. Repairs shall include such items as routine repairs of floors, walls, ceilings, and other parts of the Leased Premises damaged or worn through normal occupancy, except for major mechanical systems or the roof, subject to the obligations of the parties otherwise set forth in this Agreement.

6.5 At the end of the term of this Agreement, unless otherwise agreed by parties, the Tenant shall deliver up the Premise in the same order and condition as at the commencement of this lease, fair wear and tear, and any damage by force majeure, excepted. If the Landlord loses the Premise in any event the proceeding is taken against the Tenant by the infringement of any existing law of the Republic of the Union of Myanmar, the Tenant shall undertake to fully indemnify the Landlord for the total value of the leased premise and all facilities, and also pay damages to the satisfaction of the Landlord for his loss.

6.6 The Tenant shall undertake to pay electrical charges, charges for Development Committee and other taxes concerned with The Tenant's business during the term of lease.

6.7 The Tenant shall comply with all applicable laws and regulations of the Republic of the Union of Myanmar.

7. THE LANDLORD'S OBLIGATIONS

7.1 The Landlord shall deliver vacant possession of the Land and buildings in accordance with Clause 3.2 to the Tenant free from any liens, charges, mortgages and other encumbrances. With effect from the date of such delivery, the Landlord shall perform and observe the covenants and obligations undertaken by it as the Landlord with to fill up the Landlord obligations undertaken by it as the Landlord.

7.2 The Landlord further agrees to provide sufficient compound in order to ensure the Leased Premise and to transfer the Facilities to The Tenant in good conditions.

7.3 The Landlord shall grant and the Tenant shall accept a lease of the Leased Premise and the facilities for an initial term of 5 years commencing from 1 July 2015 and the Landlord agrees to extend for a further period of two years subject to clause 3.1 and the existing laws and directives of Myanmar.

7.4 The Landlord shall pay all tax payments inclusive of the Property tax and land revenue to be imposed by the existing laws of Myanmar and any modifications thereof for implementation of this Agreement.

7.5 The Landlord shall install nets on the roof of the building(s) to prevent birds entering the building(s) as requested by the Tenant.

7.6 The Landlord shall give 2 weeks' prior written notice to the Tenant in the event that the Landlord is willing to lease or sell the remaining of the Property (which said remaining part is shown and colored Green on the Annex 1 hereto for identification purpose only) to any third party. The Landlord shall also allow the Tenant to use the security house as long as the remaining part of the Property is not leased or sold to any third party.

7.7 The Landlord shall assist to procure the continued provision of all required utilities to the Leased Premise and Land such as Power, water, gas, electricity, sewerage, sanitation and telephone and other telecommunication services and equipment and such other additional utilities to the Leased Premise and the Land as may be required by the Tenant from time to time, at such cost to be paid by the Tenant.

8. GUARANTEE

8.1 The Tenant shall keep and maintain, during the term of lease, the Leased Premise in order not to be damaged. In the event the Leased Premise or any part thereof is damaged by any cause other than by any circumstance beyond the reasonable expectation including acts of God, the Tenant shall to the satisfaction of the Landlord restore the Leased Premise.

9. FORCE MAJEURE

9.1 "Force Majeure" shall mean, in relation to either Party, any event which is beyond the reasonable control of that Party, including acts of God, act of terrorist, compliance with

law, order, rule or regulation of any governmental or super-national authority, war or national emergency, riots, civil commotion, robbery, hijack, flood, fire, severe weather conditions, epidemics, lock-outs, strikes and other industrial disputes (in each case, whether or not relating to that Party's workforce), embargoes, delays attributable to customs authorities and accidents.

9.2 Neither Party to this Agreement shall be deemed to be in breach of this Agreement to the extent that the same is caused by Force Majeure.

9.3 In the event of Force Majeure, the Parties shall immediately consult with each other in order to find an equitable solution and shall use reasonable efforts to minimize the consequences of such Force Majeure.

9.4 In the event the Force Majeure event lasts for more than ninety (90) days, the Parties shall discuss the implementation of this Agreement. If the Parties cannot reach an Agreement to the implementation of this Agreement within thirty (30) days, either Party shall have the right to terminate this Agreement with immediate effect.

10. ALTERATIONS OR EXTENSIONS TO LEASED PREMISE

10.1 The Tenant shall not, without the prior written consent of the Landlord, make any alterations or extensions to the Leased Premise.

10.2 Any and all alterations or extensions to the Leased Premises made by the Tenant with the Landlord's consent under Clause 10.2, shall not be removed upon surrender of the Leased Premise by the Tenant to the Landlord in accordance with Clause upon 17.1.

11. ASSIGNING AND SUBLETTING

11.1 Neither party shall assign, transfer, encumber or sublet the Leased Premises, whether in whole or in part, during the term of this Agreement without the prior written consent of the other party (such consent not to be unreasonably withheld).

12. INSOLVENCY

12.1 The Agreement shall be with immediate effect terminated if the Tenant is declared or becomes insolvent in any event the proceedings are taken against him. If the Landlord loses the Premise in any event the proceeding is taken against the Tenant, the Tenant shall undertake to fully indemnify the Landlord for the total value of the leased premise and all facilities, and also pay damages to the satisfaction of the Landlord for his loss.

13. EXEMPTION

13.1 If the Tenant is declared or becomes insolvent, or if a receiver is appointed in respect of the whole or any part of its assets, or if the Tenant makes an assignment for the benefit

of its creditors generally, the Landlord shall, upon the 30 days' prior notice, have a right to terminate the Agreement.

14. TERMINATION

14.1 This Agreement may only be terminated upon the occurrence of any one of the following events;-

(a) in the event of the Tenant registering substantial and continuous operating losses and the Tenant being unable to continue to operate without further incurring , such losses or if, in the opinion of the Tenant, the Tenant's interest is materially or adversely affected by any act or directive of any governmental agency or competent authority ; or

(b) in the case where one Party breaches any material term or conditions in this Agreement and that Party fails to rectify its breach within 60 days after written notice from the other party requiring such to terminate this Agreement by service of a further written notice of not less than 30 days; or

(c) service of not less than 30 days' written notice by the Party affected thereby on the other party upon the occurrence of any event of Force Majeure referred to in and in accordance with Clause 9.

14.2 Upon the termination of this Agreement pursuant to Clause 14.1, the Tenant shall surrender to the Landlord the Leased Premise in accordance with Clause 17.1.

15. GOVERNING LAW

15.1 This Agreement shall be governed by, and construed in accordance with, the laws of the Republic of the Union of Myanmar.

16. ARBITRATION

16.1 Any dispute arising between the Landlord and the Tenant relating to this Agreement shall first be settled through negotiations done in good faith to reach an amicable settlement.

16.2 In the event of any dispute arising between the parties to this Agreement which cannot be settled amicably between the Landlord and the Tenant, such dispute shall be settled in the Republic of the Union of Myanmar through arbitration. The arbitration under this Clause shall be in accordance with the Myanmar Arbitration Act 1944 or any subsisting statutory modification thereof. The venue of arbitration shall be Yangon, Myanmar and the costs of arbitration shall be borne by the losing party.

17. TRANSFER OF THE LEASED PREMISE

17.1 Upon the expiry of the term of the Lease, or such longer period as the Lease shall be extended for pursuant to the option or options to renew contained in the Lease Agreement, or termination of the Lease Agreement under clause 14.1, the Tenant shall transfer possession of and transfer the Leased Premise to the Landlord without any payment or compensation, in a reasonably well-maintained conditions, fair wear and tear and damage due to any event of Force Majeure (as defined in Clause 9.1) excepted.

18. NOTICES

18.1 Any notice or other document to be served under this Agreement shall be given in writing (including by email) in English and shall be delivered by hand or sent to the addressee at the following address or such other address as the addressee may have notified to the other party:

(a) To the Landowner: ....
For the attention of: ....
Address: ....
Telephone: ....
Email: ....

(b) To the Tenant: ....
For the attention of: ....
Address: ....
Telephone: ....
Email: ....

18.2 A notice sent by electronic means shall be deemed to have been received only upon e-mail response.

19. MISCELLANEOUS

19.1 The rights and obligations conferred to either Party by the terms and conditions of this Agreement shall also be those conferred under laws, rules and regulations in force within the Republic of the Union of Myanmar.

19.2 No amendment or variation to this agreement shall take effect unless it is in writing, signed and agreed by each of the Parties.

19.3 This agreement may be executed in any number of counterparts or duplicates, each of which shall be an original, and such counterparts or duplicates shall together constitute one and the same agreement.

19.4 This Agreement contains the whole agreement between the Parties in respect of the subject matter of the Agreement and supersedes any prior written or oral agreements,

representations or understandings between them relating to that subject matter and the parties confirm that they have not entered into this agreement on the basis of any representations that are not expressly incorporated in this agreement.

19.5 If any term or provision in this agreement shall in whole or in part be held to any extent to be illegal or unenforceable under any enactment or rule of law that term or provision or part shall to that extent be deemed not to form part of this agreement and the enforceability of the remainder of this agreement shall not be affected.

19.6 If any provision of this agreement is prohibited by law or judged by a court to be unlawful, void or unenforceable, the provision shall, to the extent required, be severed from this agreement and rendered ineffective as far as possible without modifying the remaining provisions of the agreement, and shall not in any way affect any other circumstances of or the validity or enforcement of this agreement.

19.7 No failure or delay on the part of any of the parties to this agreement relating to the exercise of any right, power, privilege or remedy provided under this agreement shall operate as a waiver of such right, power, privilege or remedy or as a waiver of any preceding or succeeding breach by the other party to this agreement.

19.8 The language of this Agreement and the transactions envisaged by it is English and all notices, demands, requests, statements, certificates or other documents or communications must be in English unless otherwise agreed in writing between the Parties. If this agreement or any other related documents are translated into another language, the English version shall prevail.

Both parties declare that they have read, understood and agreed to the contents herein contained.

IN WITNESS WHEREOF, the Landlord and the Tenant, by their duly authorized representatives, hereunto affix their signatures in the presence of -

The Landlord	The Tenant
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Witnesses

1. Signature - ____________________	2. Signature - ____________________
Name - ____________________	Name - ____________________
NRC No. - ____________________	NRC No - ____________________
Address - ____________________	Address - ____________________

SPECIAL ADHESIVE LABEL ONE KYAT

SPECIAL ADHESIVE LABEL ONE KYAT

SPECIAL ADHESIVE LABEL TEN KYATS

SPECIAL ADHESIVE LABEL TWENTY KYATS

မြေငှားစာချုပ်

၁၉၉၅ ခုနှစ်၊ (မြေငှား) အမှုတွဲအမှတ် လသ/ရန-၁/၁၁၈/၉၅ အရ ထုတ်ပေးသည်။
၂၄.၁၁.၉၅

ပြည်ထောင်စုမြန်မာနိုင်ငံတော်အစိုးရ၊ ဆောက်လုပ်ရေးဝန်ကြီးဌာန၊ မြို့ရွာနှင့် အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန (နောင်တွင် "အငှားချထားသူ" ဟု ရည်ညွှန်းသည်။ "အငှားချထားသူ" ဆိုသည့် စကားရပ်တွင် မြို့ရွာနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာနနှင့် အဆိုပါဌာနကို ဆက်ခံသူများ၊ အဆိုပါဌာနက လွှဲအပ်သူများလည်း ပါဝင်သည်။)

နှင့် ရန်ကုန် မြို့နေ၊ ဦး ဂန်ချိုကာစ္စ + ဒေါ်တာစီထွင် + ဒေါ်ဂန်ချီဖွဲ့ ၏ သား/သမီး ဖြစ်သော ဦးဂန်ချိုကျွဲဖစ်း + ဒေါ် သီပုကာ ... အမျိုးသားမှတ်ပုံတင်အမှတ် ... (နောက်တွင် "အငှားစာချုပ်ရသူ" ဟု ရည်ညွှန်းသည်။) တို့၊ ၁၃၅၇ ခုနှစ်၊ နတ်တော် လပြည့်ကျော် ၁၅ ရက်နေ့၊ ၁၉၉၅ ခုနှစ်၊ (ဒီဇင်ဘာ လ ၆ ရက်) တွင် အောက်ပါအတိုင်း မြေငှားစာချုပ်-ချုပ်ဆိုကြသည်။

အငှားစာချုပ်သူက-နောက်တွင် သတ်မှတ်ထားသည့် မြေငှားခကို ပေးဆောင်ရန် သဘောတူသောကြောင့် လည်းကောင်း၊ နောက်တွင်ပါရှိသော ပဋိညာဉ်ချက်များကို ပြုသောကြောင့်လည်းကောင်း၊ အောက်ပါဇယား၌ ဖော်ပြထားသော မြေကွက်အားလုံးကို ထိုမြေကွက်နှင့် သက်ဆိုင်သော ပိုင်ဆိုင်ခွင့်များ၊ ဝင်-ထွက် သွားလာနိုင်ခွင့် စသော သက်သာခွင့်များနှင့် အခြားအခွင့်အရေးများနှင့်တကွ အငှားချထားသူက အငှားစာချုပ်ရသူအား ဤစာချုပ်ဖြင့် အငှားချထားသည်။ အဆိုပါမြေကွက်အတွင်း မြေပေါ်မြေအောက်ရှိ သတ္တုတွင်းများ၊ ဓာတ်သတ္တုပစ္စည်းများ၊ မြေမြှုပ်ဘဏ္ဍာများ၊ ကျောက်မီးသွေး၊ ရေနံနှင့် ကွာရီ (Quarries) စသည်တို့သည် ဤစာချုပ်ဖြင့် အငှားချထားခြင်း၌ မပါဝင်ချေ။ ထိုသို့ ရှာဖွေတူးဖော်ရယူ၊ သယ်ဆောင်ရာ၌ အဆိုပါမြေကွက်၏ မျက်နှာပြင်ကို နှောက်ယှက်ပျက်စီးစေခဲ့လျှင်၊ အငှားစာချုပ်ရသူအား သင့်တော်သော လျော်ကြေးကို အငှားချထားသူက ပေးရမည်။ ထိုလျော်ကြေးနှင့် စပ်လျဉ်း၍ အငြင်းပွားခဲ့သော် လျော်ကြေးကို တည်ဆဲမြေသိမ်းအက်ဥပဒေ၏ သို့တည်းမဟုတ် စည်းမျဉ်းဥပဒေများ၏ ပြဋ္ဌာန်းချက်နှင့်အညီ ပြည်ထောင်စုမြန်မာနိုင်ငံတော်အစိုးရ ဆောက်လုပ်ရေးဝန်ကြီးဌာန မြို့ရွာနှင့် အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန၏ ညွှန်ကြားရေးမှူးချုပ်က ဆုံးဖြတ်ရမည်။

ထို့ကြောင့် ဤစာချုပ်-ချုပ်ဆိုသည့် ၆-၁၂-၁၉၉၅ နေ့မှစ၍ နှစ်ပေါင်း ခြောက်ဆယ်ကာလ အပိုင်းအခြားအတွက် လက်ရှိထားနိုင်ရန် အငှားစာချုပ်ရသူအား အဆိုပါမြေကွက်ကို အငှားချထားသည်။

နှစ်ပေါင်း ခြောက်ဆယ် မြေငှားစာချုပ် ကာလအပိုင်းအခြားတွင် ၂၀၁၀ ခုနှစ် ဒီဇင်ဘာ လ ၅ ရက်နေ့၌ ကုန်ဆုံးသည့် ပထမ တစ်ဆယ့်ငါးနှစ်အတွင်းတွင် ကျပ် ၃၉၆၁/- ပြား - (ကျပ်သုံးထောင့်ကိုးရာခြောက်ဆယ့်တစ်/-) တိတိကို ဇန်နဝါရီလ ၁-ရက်နေ့မှ စသည့် သုံးလပတ်အတွက် ဇန်နဝါရီလ ၁-ရက်နေ့တွင် လည်းကောင်း၊ ဧပြီလ ၁-ရက်နေ့မှ စသည့် သုံးလပတ် အတွက် ဧပြီ ၁-ရက်နေ့တွင် လည်းကောင်း၊ ဇူလိုင်လ ၁-ရက်နေ့မှ စသည့် သုံးလပတ်အတွက် ဇူလိုင်လ ၁-ရက်နေ့တွင် လည်းကောင်း၊ အောက်တိုဘာလ ၁-ရက်နေ့မှစသည့် သုံးလပတ်အတွက် အောက်တိုဘာလ ၁-ရက်နေ့တွင်လည်းကောင်း ကြိုတင်ပေးဆောင်ရမည်။ အဆိုပါနှစ်ခြောက်ဆယ်ကာလ အပိုင်းအခြား၏ ဒုတိယတဆယ့်ငါးနှစ်နှင့်တတိယတစ်ဆယ့်ငါးနှစ်၊စတုတ္ထတစ်ဆယ့်ငါးနှစ်အတွက် အပိုဒ်၃-တွင် ပြဋ္ဌာန်းထားသည့် နည်းလမ်းအတိုင်း အငှားချထားသူအား သတ်မှတ်သည့် မြေငှားခများကို အငှားစာချုပ်ရသူက ပေးဆောင်ရမည်။

၁။ အငှားစာချုပ်ရသူသည် အငှားချထားသူအား အောက်ပါအတိုင်း ပဋိညာဉ်ခံချက် ပြုလုပ်သည်။

(က) အထက်၌ မြေငှားခကိုပေးဆောင်ရန် သတ်မှတ်ထားသည့် နေ့ရက်များတွင် သတ်မှတ်ထားသည့် နည်းလမ်းအတိုင်း အဆိုပါမြေငှားခနှင့် အဆိုပါမြေကွက်ပေါ်၌လည်းကောင်း၊ ထိုမြေကွက်ပေါ်တွင် ဆောက်လုပ်ထားသော အဆောက်အအုံပေါ်၌သော်လည်းကောင်း၊ အငှားစာချုပ်ရသူအပေါ်၌လည်းကောင်း အဆိုပါ နှစ်ခြောက်ဆယ့် ကာလအပိုင်းအခြားအတွင်း စည်းကြပ်ဆဲ စည်းကြပ်လတ္တံ့ ဖြစ်သော အခွန်အတုတ်အားလုံးကို ပေးဆောင်ရန်။

(ခ) ဤစာချုပ်ချုပ်ဆိုသည့်နေ့မှ ၆-လအတွင်း စတင်ဆောက်လုပ်၍ နှစ်နှစ်အတွင်း အဆိုပါမြေကွက်ပေါ်၌ ကောင်းမွန်ခိုင်ခံ့သော လူနေအိမ်၊ ဒေသန္တရအာဏာပိုင်နှင့် သက်ဆိုင်သည့်တရားဥပဒေများနှင့် အညီ၊ ပြီးစီးအောင်ဆောက်လုပ်ရန်နှင့် ထိုလူနေအိမ်စသည်တို့ကို အဆိုပါနှစ်ပေါင်းခြောက်ဆယ်ကာလ အပိုင်းအခြားအတွင်း ပြုပြင်မွမ်းမံထားရှိရန်။

(ဂ) အဆိုပါမြေကွက်တည်ရှိသော ရပ်ကွက်၌သက်ဆိုင်ရာဒေသန္တရအာဏာပိုင်များက မိလ္လာပိုက်နှင့် ရေပိုက်များ ချထားလျှင်၊ ဒေသန္တရအာဏာပိုင်နှင့် သက်ဆိုင်သည့်တရားဥပဒေနှင့်အညီ အဆိုပါမြေကွက်ပေါ်၌ ဆောက်လုပ်ထားသော အဆောက်အအုံများကို ထိုမိလ္လာပိုက်၊ ရေပိုက်များနှင့် ဆက်သွယ်ရန်။

(ဃ) သက်ဆိုင်သော ဒေသန္တရအာဏာပိုင်က ခွင့်ပြုသော အဆောင်ခွဲနှင့် အလုပ်သမားတန်းလျားများမှအပ အဆိုပါမြေကွက်ပေါ်၌ အဆောက်အအုံတစ်ခုထက်ပို၍ မဆောက်လုပ်ရန်။

(င) အငှားချထားသူ၏ စာဖြင့် သဘောတူညီချက်ကို ကြိုတင်မရရှိဘဲ၊ နှစ်ပေါင်းခြောက်ဆယ်ကာလအပိုင်းအခြားအတွင်းအဆိုပါ မြေကွက်ကို လူနေအိမ်ဆောက်လုပ်ရန်အတွက်မှတစ်ပါး၊ အခြားကိစ္စအတွက် အသုံးပြုရန်နှင့် အဆိုပါ မြေကွက်ပေါ်တွင် ဆောက်လုပ်သည့် လူနေအိမ်ကို လူနေအိမ်အဖြစ်မှတစ်ပါး အခြားနည်း အသုံးမပြုရန်။

(စ) အငှားချထားသူ၏ စာဖြင့် ကြိုတင်သဘောတူညီချက်မရရှိဘဲ၊ စာချုပ်ပါမြေကို ခွဲခြမ်းခြင်းမပြုရသည့်ပြင် ၎င်းမြေတစ်စိတ်တစ်ဒေသကိုလည်း လွှဲပြောင်းခြင်း၊ တစ်ဆင့်ငှားရမ်းခြင်း၊ လက်လွှတ်ခြင်းများမပြုလုပ်ရ။

(ဆ) ဤစာချုပ်နှင့်စပ်လျဉ်း၍ မည်သည့်ကိစ္စအတွက်မဆို၊ အဆိုပါမြေကွက်သို့ဖြစ်စေ၊ အဆိုပါမြေကွက်ပေါ်တွင် ဆောက်လုပ်ထားသောအဆောက်အအုံသို့ဖြစ်စေ၊နှစ်ပေါင်း ခြောက်ဆယ် ကာလအပိုင်းအခြားတွင် ပြည်ထောင်စုမြန်မာနိုင်ငံတော် အစိုးရ ဆောက်လုပ်ရေး ဝန်ကြီးဌာန၊ မြို့ရွာနှင့် အိုးအိမ်ဖွံ့ဖြိုးဦးစီးဌာန ညွှန်ကြားရေးမှူးချုပ်၏ အမိန့်အရ ဆောင်ရွက်သူများအား နေ့ခင်းသင့်တော်သည့် အချိန်များတွင် ဝင်ရောက်ခွင့်ပြုရန်။

(ဇ) ဤစာချုပ်အရ အငှားချထားသည့် နှစ်ပေါင်းခြောက်ဆယ်ကာလ အပိုင်းအခြား ကုန်ဆုံးသောအခါ အဆိုပါမြေကွက်တည်ရှိသည့်အဆောက်အအုံ၊ထိုအဆောက်အအုံနှင့် အမြဲတွဲကပ်ထားသော ပစ္စည်းမပါဝင်စေဘဲ၊အဆိုပါမြေကွက်ကို အငှားချထားသူအား အေးဆေးစွာပြန်လည်ပေးအပ်ရန်။ သို့ရာတွင် အငှားချထားသူက အပိုဒ် ၂-အရ အဆိုပါမြေကွက်ကို ပြန်လည်သိမ်းယူပြီး စာချုပ်ကိုရပ်စဲလျှင် အဆိုပါမြေကွက်နှင့် ထိုမြေကွက်ပေါ်တွင်တည်ရှိသည့် အဆောက်အအုံ ထိုအဆောက်အအုံနှင့် အမြဲတွယ်ကပ်ထားသောပစ္စည်းများကို အငှားစာချုပ်ရသူက အငှားချထားသူအား အေးဆေးစွာ ပြန်လည်ပေးအပ်ရန်။

အပိုပဋိညာဉ်ခံချက်များ

ဖော်ပြပါ မြေငှားခနှုန်းသည် ယာယီမျှသာဖြစ်၍ ၁၉၉၅ ခုနှစ် အတွင်းတွင် ဖြစ်စေ ထိုနောက် အချိန်ကာလတွင် ပြန်လည်ပြင်ဆင်သင့်က ပြင်ဆင်စည်းကြပ်ရန် ဖြစ်သည်။

၂။ အဆိုပါ မြေငှားခကို တောင်းဆိုသည်ဖြစ်စေ၊ မတောင်းဆိုသည်ဖြစ်စေ၊ ကြိုတင်ပေးဆောင်ရမည့် သုံးလပတ်အတွက် မြေငှားခကို သို့တည်းမဟုတ် ၎င်း၏ အစိတ်အပိုင်းကို ထိုသုံးလပတ်၏ ဒုတိယလ ဦးပိုင်းတွင် မပေးဆောင်သဖြင့် မြေငှားခ မပြေကျန်ရှိလျှင် သို့တည်းမဟုတ် အငှားစာချုပ်ရသူသည် အထက်တွင် ဖော်ပြပါရှိသည့် ပဋိညာဉ်ခံချက်များ အတိုင်း လိုက်နာဆောင်ရွက် ရန် ပျက်ကွက်လျှင် ပြည်ထောင်စုမြန်မာနိုင်ငံတော်အစိုးရ ဆောက်လုပ်ရေးဝန်ကြီးဌာန၊ မြို့ရွာနှင့်အိုးအိမ် ဖွံ့ဖြိုးရေးဦးစီးဌာန၏ ညွှန်ကြားရေးမှူးချုပ်သည် အဆိုပါ မြေငှားခကို ရယူရန် ချက်ချင်း အမှုဖွင့်နိုင်သည်။ ထို့ပြင် သို့တည်းမဟုတ် ယခင်က ပဋိညာဉ်ခံ ချက်ပျက်ကွက်ခြင်းအတွက် အရေးယူပိုင်ခွင့်ကိုဖြစ်စေ၊ အဆိုပါမြေကွက်ပြန်လည်သိမ်းယူနိုင်ခွင့်ကိုဖြစ်စေ စွန့်လွှတ်ခဲ့စေကာမူ ဤစာ ချုပ်ကို ပယ်ဖျက်၍ အဆိုပါ မြေကွက်နှင့် ထိုမြေကွက်ပေါ်တွင် တည်ရှိသော အဆောက်အအုံများ၊ ထိုဆောက်အအုံများနှင့် အမြဲကွယ် ကပ်ထားသော ပစ္စည်းများကို သိမ်းယူနိုင်သည်။

၃။ အငှားချထားသူသည် အငှားစာချုပ်ရသူအား အောက်ပါအတိုင်း ပဋိညာဉ်ခံချက် ပြုလုပ်သည်။

(က) အပိုဒ် ၂–အရ၊ ဤစာချုပ်ကို ပယ်ဖျက်ကြောင်း နို့တစ်စာကို အငှားချထားသူက မိမိ သင့်လျော်သည်ဟု ထင်မြင်သည့် နည်းလမ်းအတိုင်း အငှားဂရန် ရသူ၏ နောက်ဆုံး သိရှိရသော လိပ်စာတပ်ပြီး ရေစစ္စတြီပြုလုပ်၍ စာပို့တိုက်မှ ပေးပို့နိုင်သည်။ သို့တည်းမဟုတ် ဆိုခဲ့သည့်အတိုင်း လိပ်စာတပ်၍ နို့တစ်စာကို အဆိုပါမြေကွက်၊ အဆောက်အအုံ စသည့် ပစ္စည်းများ၏ ထင်ရှား၍ လူအများမြင်သာသောနေရာတွင် ကပ်ထားနိုင်သည်။ အဆိုပါ နို့တစ်စာကိုပြဆိုသည့်နည်းလမ်းအတိုင်းပို့ခြင်း၊ ကပ်ထားခြင်း ပြုလုပ်ပြီးနောက် ရက်ပေါင်း ခြောက်ဆယ်အတွင်း အငှားစာချုပ် ရသူက အဆိုပါ ညွှန်ကြားရေးမှူးချုပ်အား မပြေကျန်ရှိနေသေးသော မြေငှားခကို ဤစာချုပ်ပယ်ဖျက်ခြင်း သို့တည်းမဟုတ် အဆိုပါမြေကွက် ပြန်လည်သိမ်းယူခြင်း၊ သို့တည်းမဟုတ် အဆိုပါမြေကွက်ကို ပြန်လည် အငှားချထားခြင်းနှင့် စပ်လျဉ်း၍ အငှားချထားသူက ကုန်ကျသောစရိတ် အားလုံးနှင့်တကွ အဆိုပါ ညွှန်ကြားရေးမှူးချုပ်သို့ ပေးဆောင်လျှင်သော်လည်းကောင်း၊ အခြားပဋိညာဉ်ခံချက် တစ်ခုခုနှင့် စပ်လျဉ်း၍ ပျက်ကွက်သည့်အတွက် နစ်နာမှုကို ပပျောက်စေရန် အဆိုပါ ညွှန်ကြားရေးမှူးချုပ် ကျေနပ်လောက်အောင် ဆောင်ရွက်လျှင် လည်းကောင်း အငှားချထားသူက ဤစာချုပ်ပါ ပဋိညာဉ်ခံချက်များအတိုင်း နှစ်ပေါင်းခြောက်ဆယ် ကာလအပိုင်းအခြား၏ ကျန်ရှိနေသေးသော ကာလအဖို့ အဆိုပါမြေကွက်နှင့် ပြန်လည် သိမ်းယူသည့် အချိန်တွင် ထိုမြေကွက်ပေါ်၌တည်ရှိနေသော အဆောက်အအုံ၊ထိုအဆောက်အအုံနှင့် အမြဲတွယ်ကပ်ထားသော ပစ္စည်းများကို လက်ရှိ ထားနိုင်စေခြင်းငှာ အငှားစာချုပ်ရသူအား ပြန်လည်ပေးအပ်ရန်။ သို့ရာတွင် မီးကြောင့်သော်လည်းကောင်း၊ အခြား အကြောင်း တစ်ခုခုကြောင့်သော်လည်းကောင်း ပျက်စီးရသည့် အဆောက်အအုံ သို့တည်းမဟုတ် ထိုအဆောက်အအုံနှင့် အမြဲတွယ်ကပ်ထားသော ပစ္စည်းများကို ပြန်လည်ပေးအပ်ရန် အငှားချထားသူ၌ တာဝန်မရှိသည့်အပြင် ယင်းသို့ ပြန်လည်သိမ်းယူ သည့်အခါက ပြည်ထောင်စုမြန်မာနိုင်ငံတော်အစိုးရဆောက်လုပ်ရေးဝန်ကြီးဌာန၊မြို့ရွာနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန၏ အမှုထမ်းများသို့တည်းမဟုတ် ကိုယ်စားလှယ်များ၏ ဖျက်လိုဖျက်ဆီးပြုလုပ်မှုကြောင့် ဆုံးရှုံးပျက်စီးခြင်းအတွက်မှတစ်ပါး အဆိုပါမြေကွက် ပေါ်တွင် ဖြစ်စေ၊ အထဲတွင်ဖြစ်စေ တည်ရှိသော အဆောက်အအုံနှင့် အခြားပစ္စည်းများ၏ တန်ဖိုးယုတ်လျော့ခြင်း၊ ပြုပြင်မှုကင်းမဲ့ခြင်း၊ သို့တည်းမဟုတ် ပျက်ဆီးယိုယွင်းခြင်းအတွက်ပြည်ထောင်စုမြန်မာနိုင်ငံတော်အစိုးရဆောက်လုပ်ရေးဝန်ကြီးဌာန၊မြို့ရွာနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန၌ တာဝန်မရှိစေရန်။

(ခ) အပိုဒ် ၂–အရ၊ ဤစာချုပ်ကိုပယ်ဖျက်ပြီး မဟုတ်လျှင်လည်းကောင်း၊ အငှားစာချုပ်ရသူကနှစ်ပေါင်းခြောက်ဆယ် ကာလအပိုင်းအခြား ကုန်ဆုံးသည့်အထိ အဆိုပါမြေငှားခကိုပြေလည်အောင် ပေးဆောင်၍ ဤစာချုပ်ပါမိမိပြုလုပ်သည့် ပဋိညာဉ်ခံချက်များအတိုင်း လိုက်နာဆောင်ရွက်လျှင်လည်းကောင်း အငှားစာချုပ်ရသူသည် အဆိုပါမြေကွက်ပေါ်တွင် တည်ဆောက်တွယ်ကပ်ထားသောအဆောက်အအုံများ၊ ထိုအဆောက်အအုံများနှင့် အမြဲတွယ်ကပ်ထားသော ပစ္စည်းများကို အဆိုပါကာလအပိုင်းအခြားမကုန် မီ ခြောက်လအတွင်း ဖျက်သိမ်းသယ်ယူ ခန့်ခွဲနိုင်သည်။ သို့ရာတွင် ထိုသို့ သယ်ယူခြင်းကြောင့် အဆိုပါမြေကွက်ပျက်စီးယိုယွင်းခဲ့ လျှင် ထိုမြေကွက်ကိုမူလအခြေအနေအတိုင်းရှိအောင် ပြုပြင်ပေးရန်။

(ဂ) (၂၀၁၀) ခုနှစ်၊ ဒီဇင်ဘာ လ၊ (၅) ရက်နေ့မှစ၍ ပထမတဆယ့်ငါးနှစ် ကုန်ဆုံးသည့် အခါ ဒုတိယတဆယ့်ငါးနှစ်အတွက် ရန်ကုန်စည်ပင်သာယာရေး မြေနည်းဥပဒေ ၂၄–အရ စည်းကြပ်သော သုံးလပတ်မြေငှားခကို လည်းကောင်း၊ ဒုတိယတဆယ့်ငါးနှစ်ကုန်ဆုံးသည့်အခါ တတိယတဆယ့်ငါးနှစ်အတွက် အဆိုပါ နည်းဥပဒေ ၂၄–အရ စည်းကြပ်သော သုံးလပတ်မြေငှားခကိုလည်းကောင်း၊ တတိယတဆယ့်ငါးနှစ်ကုန်ဆုံးသည့်အခါ စတုတ္ထတဆယ့် ငါးနှစ်အတွက် အဆိုပါနည်းဥပဒေ ၂၄– အရ စည်းကြပ်သောသုံးလပတ်မြေငှားခကိုလည်းကောင်း အငှားစာချုပ်ရသူက အငှားချထားသူအား ပေးဆောင်ရန်။ အကယ်၍ အထက်ပါနည်းလမ်းအတိုင်း မြေငှားခကိုပြန်လည်စည်းကြပ်ခြင်းမပြုလျှင် အငှားစာချုပ်ရသူသည် ဤအပိုဒ်ခွဲတွင်ပြဋ္ဌာန်းထားသည့်နည်းလမ်းအတိုင်း မြေငှားခကိုပြောင်းလဲခြင်းမပြုမီ သတ်မှတ်ထားသည့် စည်းကြပ်ဆဲသုံးလပတ်မြေငှားခကို ဆက်လက်ပေးဆောင်ရန်။

(ဃ) ဤစာချုပ်ပါအခြားပြဋ္ဌာန်းချက်များတွင် ဆန့်ကျင်လျက်မည်သို့ပင်ပါရှိစေကာမူ ဤစာချုပ် ချုပ်ဆိုသည့်နေ့မှစ၍ ပထမနှစ်ပေါင်းသုံးဆယ်အတွင်းသတ်မှတ်ထားသော သို့တည်းမဟုတ် ပြန်လည်စည်းကြပ်သောမြေငှားခကို ပြေလည်အောင် ပေးဆောင်ခဲ့သောကြောင့် လည်းကောင်း၊ ပြုလုပ်ထားသည့်ပဋိညာဉ်ခံချက်များကို မပျက်မကွက်လိုက်နာဆောင်ရွက်ခဲ့သောကြောင့် လည်းကောင်း သတ်မှတ်ထားသော သို့တည်းမဟုတ် ပြန်လည်စည်းကြပ်သောသုံးလပတ် မြေငှားခဖြင့်နောက်ထပ် နှစ်ပေါင်း သုံးဆယ်အတွက် ဆက်လက်၍ အဆိုပါမြေကွက်ကို ငှားရမ်း မြေငှားစာချုပ် အသစ် ချုပ်ဆိုရန် သဘောတူကြောင်း အဆိုပါ ပထမ နှစ်ပေါင်းသုံးဆယ်မပြည့်မီ အနည်းဆုံးခြောက်လကြိုတင်၍ အငှားရသူက အငှားချထားသူအား စာဖြင့် အကြောင်းကြားရမည်။ အကြောင်းကြားစာနှင့်အတူ ပထမမြေငှားစာချုပ်ကိုပေးအပ်လျှင် ထိုအကြောင်းကြားစာရရှိသည့်နေ့မှခြောက်လ အတွင်းနောင် နှစ်ပေါင်းသုံးဆယ်အတွက် ပထမမြေငှားစာချုပ်ပါ ပဋိညာဉ်ခံချက်များနှင့်ဖြစ်နိုင်သမျှ တူညီသည့် ပဋိညာဉ် ခံချက်များပါရှိသည့် မြေငှားစာချုပ် အသစ်ကို အငှားစာချုပ်ရသူ၏ စရိတ်ဖြင့် အငှားချထားသူကထုတ်ပေးရန်။ အကယ်၍ မြေငှားခကို သတ်မှတ်ခြင်းမရှိသေးလျှင် ပထမမြေငှားစာချုပ်အရ နောက်ဆုံးပေးဆောင်ခဲ့ရသော သုံးလပတ်မြေငှားခကို အငှားစာချုပ်ရသူကပေးဆောင်ရန်။

ဤစာချုပ်ပါစကားရပ်များကိုသိရှိနားလည်ကြပြီးဖြစ်သဖြင့်ပြည်ထောင်စုမြန်မာနိုင်ငံတော်အစိုးရဆောက်လုပ်ရေးဝန်ကြီးဌာန မြို့ဌာနနှင့် အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန ညွှန်ကြားရေးမှူးချုပ်၊ ဒုတိယညွှန်ကြားရေးမှူးချုပ်နှင့် ညွှန်ကြားရေးမှူးတို့ရေ့တွင် ဦးစီးဌာနတံဆိပ်ကိုခပ်နှိပ်၍ အဆိုပါညွှန်ကြားရေးမှူးချုပ်နှင့်အဆိုပါ ဦး ရန်ဝင်းကျော် + ၂ သည် ဤစာချုပ်ကိုအထက်ဖော်ပြခဲ့သည့်နေ့တွင် လက်မှတ် ရေးထိုးကြကြောင်း။

ပြည်ထောင်စုမြန်မာနိုင်ငံတော်အစိုးရ ဆောက်လုပ်ရေးဝန်ကြီးဌာန မြို့ဌာနနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန

မြို့ - ရန်ကုန်

တံဆိပ်ကို ညွှန်ကြားရေးမှူးချုပ် ________ တံဆိပ် ________ ညွှန်ကြားရေးမှူးချုပ်

ဒုတိယညွှန်ကြားရေးမှူးချုပ် ________ ဒုတိယညွှန်ကြားရေးမှူးချုပ်

နှင့် ညွှန်ကြားရေးမှူး ________ တို့
ရှေ့မှောက်၌ ခပ်နှိပ်၍ အဆိုပါ
ညွှန်ကြားရေးမှူးချုပ်၊ ဒုတိယညွှန်ကြားရေးမှူးချုပ်နှင့်
ညွှန်ကြားရေးမှူးတို့လက်မှတ် ရေးထိုးသည်။

ညွှန်ကြားရေးမှူး

အသိသက်သေ။

ဒုတိယညွှန်ကြားရေးမှူး (မြေနှင့်အခွန်) ________

အငှားစာချုပ်ရသူ ဦး ရန်ဝင်းကျော် + ၂
လက်မှတ်ရေးထိုးသည်။

အငှားစာချုပ်ရသူ

အသိသက်သေ။

၁။ ________ KL T 115767 34/4 ကျွန်းတော ၇၇၇း ....

၂။ ________

အထက်တွင် ရည်ညွှန်းထားသည့် ဇယား

ခွင့်ပြုပြီးမြေပုံဖြစ်သော လူနေရပ်ကွက်အမှတ် ________ စက်မှုဇုန်

မြေတိုင်းရပ်ကွက်အမှတ် ________

ရန်ကုန်မြို့ ________ လှိုင်သာယာ ________ မြို့နယ်။

အတွင်းရှိ ________ တန်းစား၊ မြေကွက်အမှတ် ________ ၇၃ ________

ဖြစ်သည်။ မူးတွဲပါ မြေပုံ၌ မင်နီဖြင့် ပြထားသော အလျား ________ ပေ အနံ ________ ပေခန့်ရှိသော အလားအလာ

အရှေ့လားသော် ________ မြေကွက်အမှတ် ၇၀ + ၇၄

အနောက်လားသော် ________ မြေကွက်အမှတ် - ၈၄

တောင်လားသော် ________ မြေကွက်အမှတ် - ၈၂

မြောက်လားသော် ________ လမ်း

အတွင်းရှိ မြေအားလုံး ဧရိယာ ________ ဧက၊ (စတုရန်းပေ ________)

အမည်ပေါက်လွှဲပြောင်းခြင်းမှတ်တမ်း

၀၂၅၃၀၂

မူရင်း

မြို့နယ် - လှိုင်သာယာ

မြေတိုင်းရပ်ကွက်အမှတ် - ဇုန်-၁

မြေကွက်အမှတ် - ၈၃

ဧရိယာ - ၁.၅၁၆ ဧက

မြေအမျိုးအစား - နှစ်(၆၀)ဂရန်

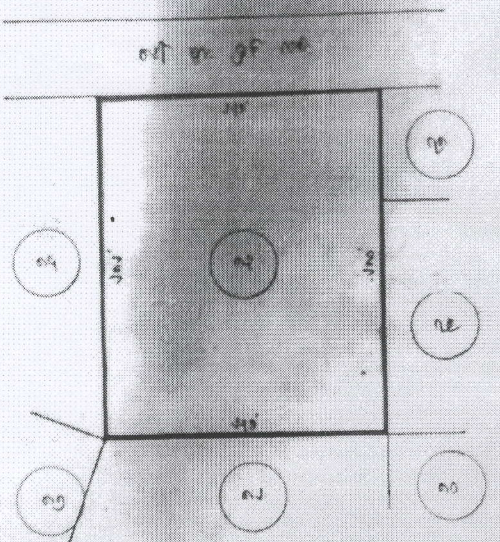
အမှုတွဲအမှတ် နေ့စွဲနှင့် ခွင့်ပြုရက်စွဲ	ဂရန်အမည်ပေါက် နှင့် နိုင်ငံသားအမှတ်	လွှဲပြောင်းသည့် စာချုပ်အမှတ်နှင့်ရက်စွဲ (သို့) တရားရုံးဒီကရီနှင့်ရက်စွဲ	လွှဲပြောင်းခံရသူ (သို့) တရားရုံးဒီကရီရရှိသူ၏ အမည်နှင့် နိုင်ငံသားအမှတ်
၁	၂	၃	၄
လသယ/ပြောင်း ၁၂၂၅/၁၅ ၁၆-၃-၁၅ ခွင့်ပြုသည့်ရက်စွဲ ၇-၄-၁၅	(၁) ဦး ဂျန်ဇီနိုကျော် (၉/မဂဒ(နိုင်)၀၇၈၃၉၅) (၂) ဦး သီဟဇာနည် (MYGN-၀၂၁၅၉၈) (၃) ဦး မောင်မောင်လေး (MDYNG-၀၂၀၀၈၀)	အမွေဆက်ခံပိုင်ဆိုင်ကြောင်း ကြေငြာစာချုပ်အမှတ်- ၃၈၅၅/၁၄ ၁၆-၇-၁၄ အရောင်းအဝယ်စာချုပ် မှတ်ပုံတင်အမှတ်- ၃၇၆/၁၅ ၂၇-၁-၁၅	ဒေါ်စက်ဂျင် (၁၃/လဂန(နိုင်)၀၉၁၇၃၁) ၉/၄/၁၅ ဌာနခွဲမှူး မြို့ပြစီမံကိန်းနှင့်မြေစီမံခန့်ခွဲမှုဌာန

ရန်ကုန်မြို့တော်

မြို့နယ်၊ လူနေရပ်ကွက်အမှတ် .... [illegible]

[illegible] .... မြေကွက်အမှတ် .... [illegible]

၁ လက်မလျှင် [illegible] ပေ



[illegible]

[illegible] ၂၀၁၄ [illegible]

မြေတိုင်း (၂)

[illegible]

ရည်ညွှန်းချက်

.... ဧရိယာ

စတုရန်းပေ

ဧက

ပုံကူးစာရေး

မြေတိုင်း (၂)

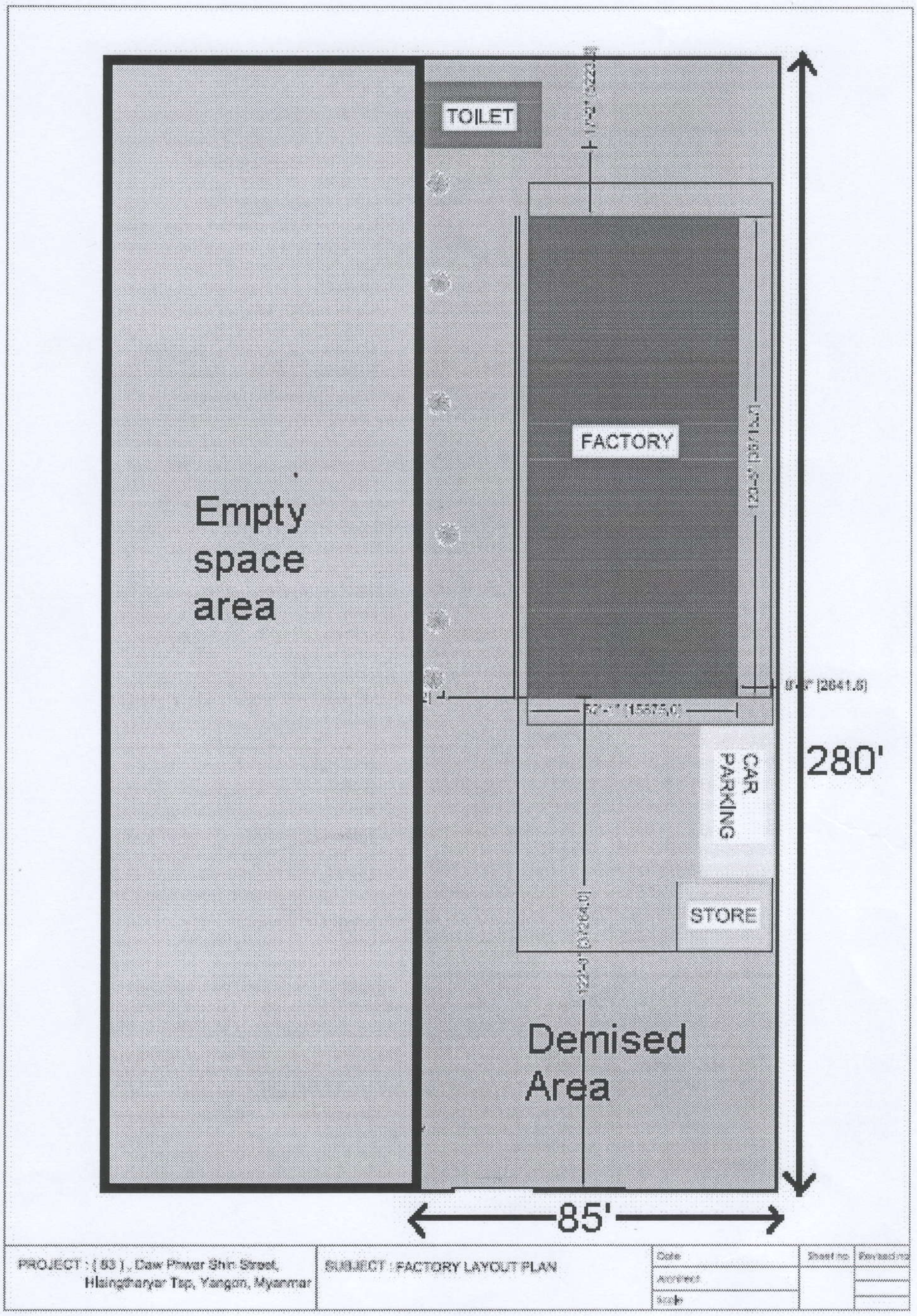
မြေတိုင်း (၂)

ဦး[illegible]

မြေတိုင်းတိုင်းမှူး

[illegible]

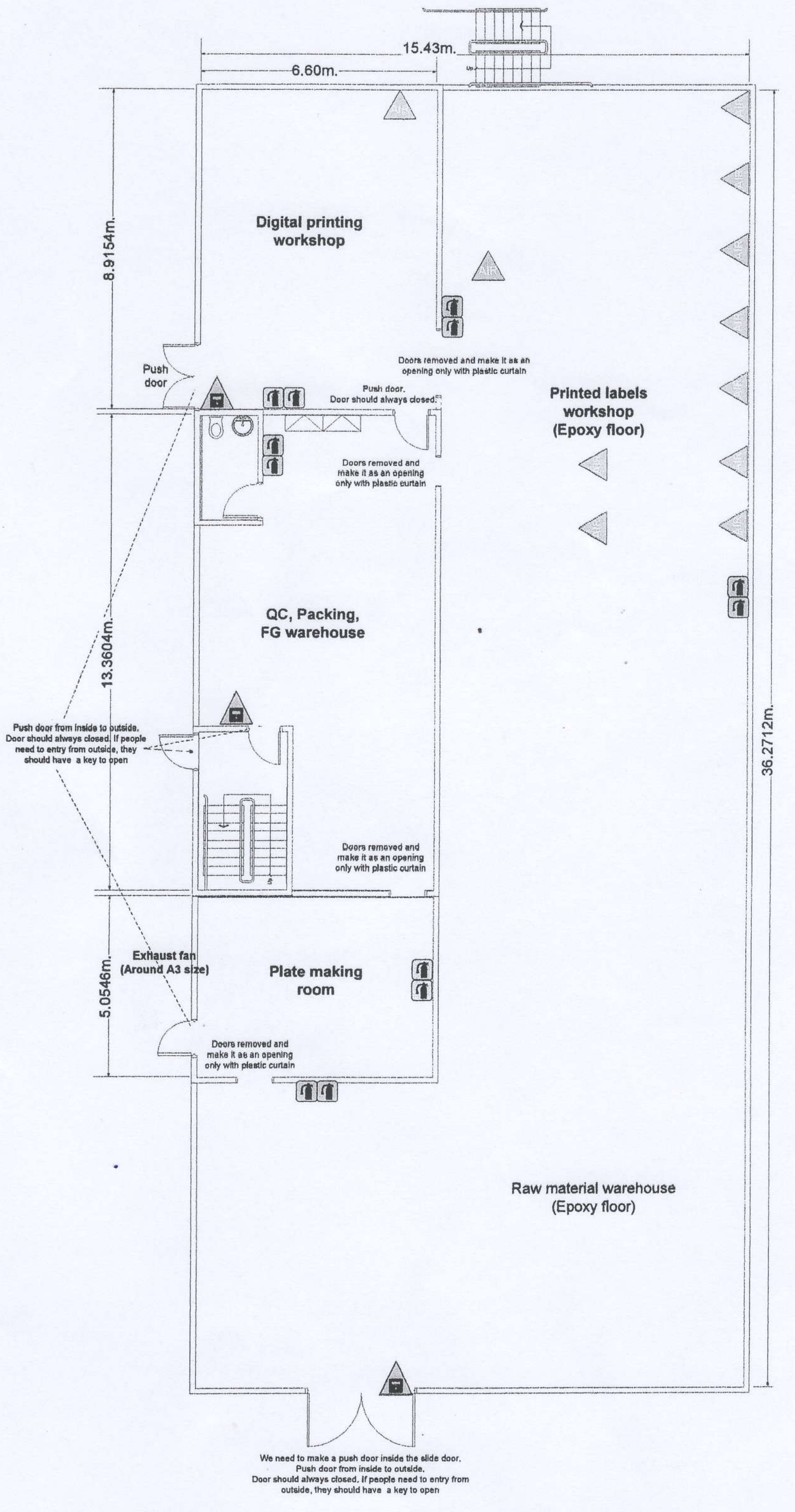
Annex 1: Plan


TOILET
FACTORY
Empty space area
CAR PARKING
STORE
Demised Area
280'
85'
PROJECT : (83) , Daw Phwar Shin Street, Hlaingtharyar Tsp, Yangon, Myanmar
SUBJECT : FACTORY LAYOUT PLAN
Date
Architect
Scale
Sheet no.

Ground Floor

Designed by: Athena Chan
Date: 2015-6-12
Version: 6

Area of ground floor: approx. 560 sqM



Remark:
Please keep all the existing door removed, the doors should return to the owner when the lease contract end.

All the fire escape door, should have fire exit sign and also light with independent power, so that they are light up during fire.

Air conditioning in all area
Exhaust system in printed labels workshop area

UPS and stabilizers for Guillotine polar cut, digital press and horizons auto diecutters

Fire alarm with button to turn on the alarm, loud enough to let all people can hear

Air compressor pipe

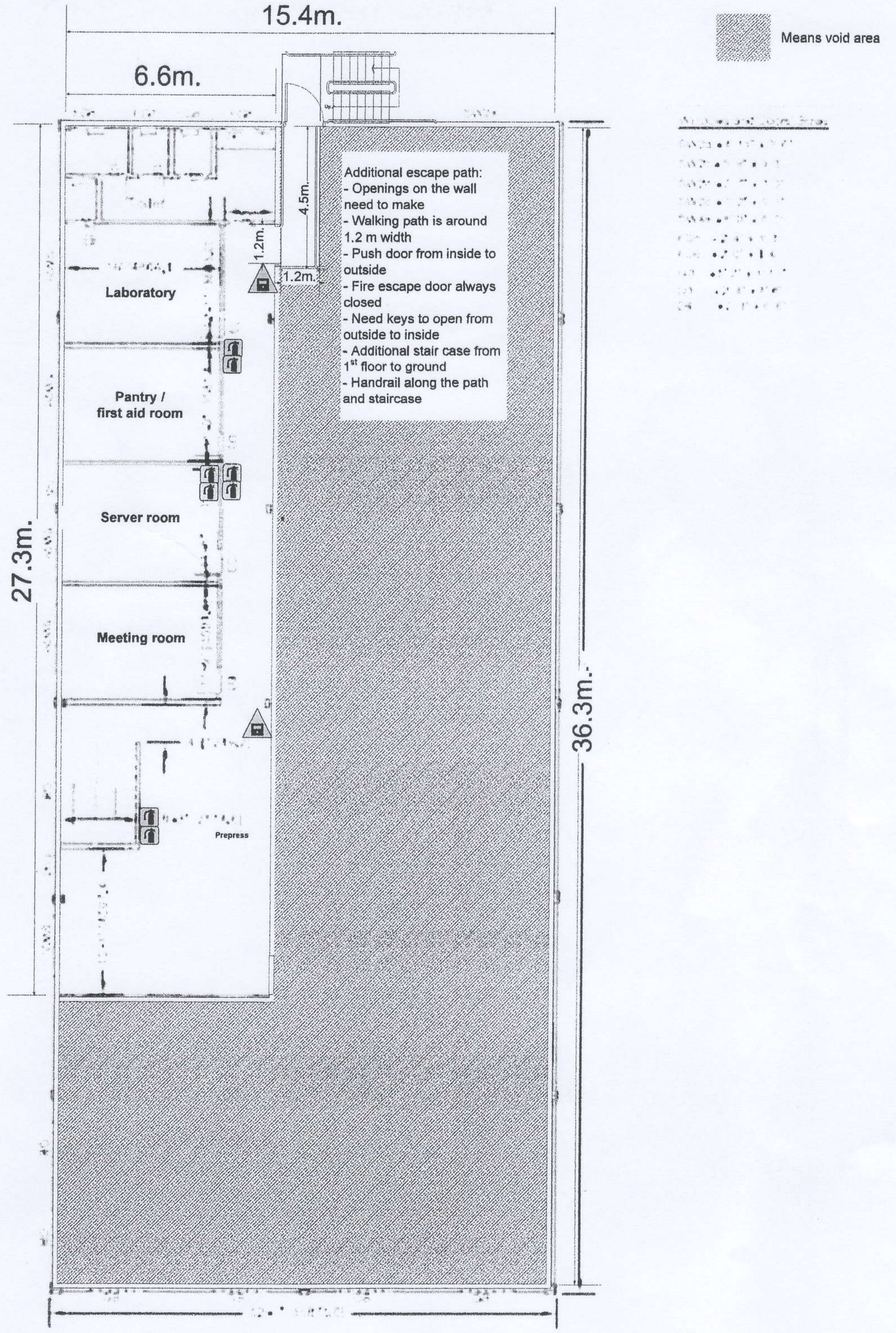
Dry powder fire extinguisher

CO2 fire extinguisher

1st Floor

Designed by: Athena Chan
Date: 2015-6-12
Version: 6

Area of 1st floor: approx. 180 sqM



Front View



Proper area partition









Inside view



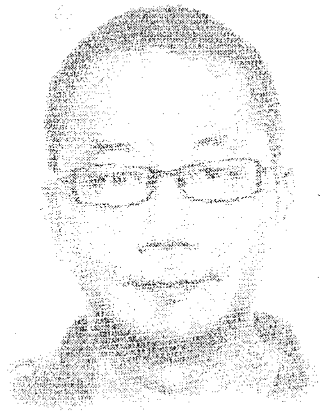






備註 / OBSERVATIONS

1



KJ0176515

中華人民共和國香港特別行政區

HONG KONG SPECIAL ADMINISTRATIVE REGION, PEOPLE'S REPUBLIC OF CHINA

護照 PASSPORT

類別 / TYPE: P

簽發國代碼 / CODE OF ISSUING STATE: CHN

護照號碼 / PASSPORT NO.: KJ0176515



HKPIC C5940565

姓 / SURNAME
[illegible] / CHING

名 / GIVEN NAMES
[illegible] / KAM TAK

國籍 / NATIONALITY
CHINESE

性別 / SEX
M

出生日期 / DATE OF BIRTH
03 JUL 63

出生地點 / PLACE OF BIRTH
HONG KONG

簽發日期 / DATE OF ISSUE
05 JUL 11

有效期至 / DATE OF EXPIRY
05 JUL 21

簽發機關 / AUTHORITY
香港特別行政區入境事務處
IMMIGRATION DEPARTMENT, HONG KONG SPECIAL ADMINISTRATIVE REGION

P<CHNCHING<<KAM<TAK<<<<<<<<<<<<<<<<<<<<<<<<<

KJ01765154CHN6307033M2107051<C5940565<<<<<44

THIS PASSPORT IS VALID FOR ALL COUNTRIES
EXCEPT THE FOLLOWING:

PASSPORT REPUBLIC OF SINGAPORE

Type PA
Country Code SGP
Passport No E3232797B



Name
YONG SING HSIEN

Sex M
Nationality SINGAPORE CITIZEN
Date of birth 04 APR 1969
Place of birth SINGAPORE
Date of issue 11 JUN 2012
Date of expiry 02 DEC 2017
Modifications SEE PAGE 2
Authority MINISTRY OF HOME AFFAIRS
National ID No S6912194B

PASGPYONG<<SING<HSIEN<<<<<<<<<<<<<<<<<<<<<<<<
E3232797B8SGP6904041M1712025S6912194B<<<<<36

ENDORSEMENTS AND LIMITATIONS

This passport is valid for all countries unless otherwise specified. The bearer must comply with any visa or other entry regulations of the countries to be visited.

SEE OBSERVATIONS BEGINNING ON PAGE 5 (IF APPLICABLE)

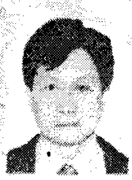
MENTIONS ET RESTRICTIONS

Ce passeport est valable pour tous les pays, sauf indication contraire. Le titulaire doit se conformer aux formalités relatives aux visas ou aux autres formalités d'entrée des pays où il a l'intention de se rendre.

VOIR LES OBSERVATIONS DÉBUTANT À LA PAGE 5 (LE CAS ÉCHÉANT)

Signature of bearer - Signature du titulaire

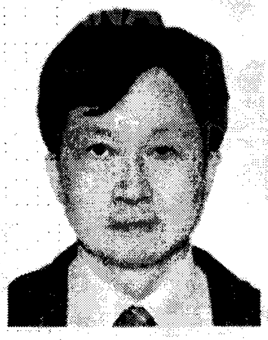
EBC292281



GA172755

PASSPORT
PASSEPORT

CANADA



Type/Type: P
Issuing Country/Pays émetteur: CAN
Passport No./N° de passeport: GA172755
Surname/Nom: MAK
Given names/Prénoms: CHIN SING
Nationality/Nationalité: CANADIAN/CANADIENNE
Date of birth/Date de naissance: 03 NOV /NOV 55
Sex/Sexe: M
Place of birth/Lieu de naissance: HONG KONG
Date of issue/Date de délivrance: 27 NOV /NOV 13
Date of expiry/Date d'expiration: 27 NOV /NOV 23
Issuing Authority/Autorité de délivrance: HONG KONG

EBC29287

P<CANMAK<<CHIN<SING<<<<<<<<<<<<<<<<<<<<<<<<<<<<

GA172755<5CAN5511031M2311274<<<<<<<<<<<<<<00

Consolidated Statement
渣打綜合月結單

MR CHING KAM TAK
2/F LOT 3228 DD111
99 HA CHE TSUEN
PAT HEUNG
YUEN LONG NT
HONG KONG

A000069

573

PREFERRED BANKING

YOUR FINANCIAL STATUS 閣下之戶口進支總結

AS AT STATEMENT DATE (IN HKD EQUIVALENT) 截至截數日期（以港幣為單位）

1. DEPOSITS 存款		**373,732.61**
HKD Deposits 港幣	94,169.78	
CNY Deposits 人民幣	260,097.95	
FX Deposits 外幣	19,464.88	
2. INVESTMENTS 投資		**0.00**
Securities 股票投資	0.00	
Investment Funds 基金投資	0.00	
Gold 黃金	0.00	
Currency Trading 貨幣買賣	0.00	
3. PERSONAL LOANS 私人信貸		**0.00**
Instalment Loans 信貸	0.00	
Overdrafts 透支	0.00	
Credit Cards 信用卡	0.00	
4. NET POSITION 結存總額 (1+2-3)		**373,732.61**
5. INSURANCE 保險		**80,878.96**
6. MORTGAGES 樓宇按揭		**0.00**

YOUR ACCOUNT BALANCES 閣下各戶口之結存

Account Type 戶口種類	Account Number 戶口號碼	Currency Balance 外幣結存		HKD Balance or equivalent 結存 （以港幣為單位）
Integrated Account - Savings 綜合存款戶口－儲蓄	405-8-000236-1			
		HKD	7,948.35	7,948.35
		CNY	209,418.64	260,097.95
		USD	2,514.68	19,464.88
		TOTAL		287,511.18
Integrated Account - Current 綜合存款戶口－支票	405-8-000236-0			
		HKD	0.00	0.00
		TOTAL		0.00
HKD Savings Account 港元儲蓄戶口	402-2-123932-4			86,221.43

According to our records, you have given consent either directly or by default to Standard Chartered Bank (Hong Kong) Limited to access and utilize your deposit-related information for providing investment / wealth management services to you. If you would like to change such instruction, please visit any of our branches to arrange.

根據本行紀錄，您已主動同意或被預設為已同意渣打銀行（香港）有限公司使用閣下之存款相關資料作為提供投資及財富管理服務之用。如需更改有關意向，請親臨任何一間分行辦理有關手續。

Standard Chartered 渣打銀行

Consolidated Statement 綜合月結單

PREFERRED BANKING

MR CHING KAM TAK

Statement Date 截數日期:15 Jun 2015	Page 頁: 2 of 3

YOUR ACCOUNT ACTIVITIES 閣下各戶口之進支紀錄

INTEGRATED ACCOUNT - SAVINGS 綜合存款戶口－儲蓄: 405-8-000236-1
CHING KAM TAK

Date 日期	Description 進支詳列	Deposit 存款	Withdrawal 提款	Balance 結餘
	HKD			
15 May	BALANCE FROM PREVIOUS STATEMENT 戶口之進支結餘			7,948.29
31 May	CREDIT INTEREST	0.06		7,948.35
15 Jun	CLOSING BALANCE 截數結餘			7,948.35
	CNY			
15 May	BALANCE FROM PREVIOUS STATEMENT 戶口之進支結餘			7,619.72
26 May	CR INT TFR FM 3RD PARTY A/C	1,788.88		9,408.60
	PRINCIPAL TFR FM 3RD PARTY	200,000.00		209,408.60
31 May	CREDIT INTEREST	10.04		209,418.64
15 Jun	CLOSING BALANCE 截數結餘			209,418.64
	USD			
15 May	BALANCE FROM PREVIOUS STATEMENT 戶口之進支結餘			2,514.66
31 May	CREDIT INTEREST	0.02		2,514.68
15 Jun	CLOSING BALANCE 截數結餘			2,514.68

INTEGRATED ACCOUNT - CURRENT 綜合存款戶口－支票: 405-8-000236-0
CHING KAM TAK

Date 日期	Description 進支詳列	Deposit 存款	Withdrawal 提款	Balance 結餘
	HKD			
15 May	BALANCE FROM PREVIOUS STATEMENT 戶口之進支結餘			0.00
15 Jun	CLOSING BALANCE 截數結餘			0.00

HKD SAVINGS ACCOUNT 港元儲蓄戶口
MR CHING KAM TAK

402-2-123932-4

Date 日期	Description 進支詳列	Deposit 存款	Withdrawal 提款	HKD Balance 港幣結餘
15 May	BALANCE FROM PREVIOUS STATEMENT 戶口之進支結餘			148,065.43
16 May	SCBHK-CREDIT CARD 54003417105		5,922.00	142,143.43
15 Jun	SCBHK-CREDIT CARD 54003417105		5,922.00	136,221.43
	CW -CASH WITHDRAWAL		50,000.00	86,221.43
15 Jun	CLOSING BALANCE 截數結餘			86,221.43

InvestPro 專智投資服務

Current Investment Zone 投資組別 : B	
Change in Investment Points this month 本月投資積分	0
Accumulative Investment Points 累積投資積分	2

INSURANCE PORTFOLIO[1] 保險戶口[1]

As at Date 參考日期	Policy Number 保單號碼	Product Type 產品種類	Policy Inception Date 保單生效日期	Last Premium Paid Date 上次繳付保費日期	Last Premium Paid (HK$) 上次繳付保費 (港幣)	Sum Assured (in Policy Currency) 保障金額 (保單貨幣)	Cumulative Premium Paid (HK$) 已付累積保費 (港幣)
31 May	PRU-000010727943	Life Insurance	01 Aug 13	08 Aug 14	40,439.48	433,900.00	80,878.96

PFB002.2 (12/2014)

P000138

Consolidated Statement 綜合月結單

PREFERRED BANKING

MR CHING KAM TAK

Statement Date 截數日期:15 Jun 2015	

YOUR AVERAGE RELATIONSHIP BALANCE 閣下之平均總結餘

Below is a summary of your past three months' relationship balance:
以下為閣下於過往三個月之總結餘概要：

Month 月份	Average daily relationship balance 每日平均總結餘	
March 2015 年 03 月	HKD 港元	539,950.84
April 2015 年 04 月	HKD 港元	529,366.95
May 2015 年 05 月	HKD 港元	520,161.44

Please refer to "Your Important Statement Information" on the back of your statement for relationship balance calculation.

有關總結餘的計算方法，請參閱月結單背頁「閣下之月結單重要資料」。

For further information on minimum relationship balance requirement, please refer to the Service Charges booklet which can be obtained at any branches or our website at www.standardchartered.com.hk.

有關最低總結餘要求之詳情，請往分行索取服務收費冊子或登入 www.standardchartered.com.hk 下載。

Citibank

Statement of Account

Citibank Singapore Ltd
Robinson Road P.O. Box 355 S(900705)

677721 000071943213696901 8

022956 /PN

YONG SING HSIEN
30 SEGAR ROAD
#13-08 BLOSSOM RESIDENCES
SINGAPORE 677721

YOUR BILL SUMMARY

Statement Date	April 28, 2015
Credit Limit	$24,700.00
Current Balance	$1,298.04
Total Minimum Payment	$50.00
Payment Due Date	May 23, 2015

GST Registration No. MR85002419

This Statement serves as a Tax Invoice if GST is charged.

YOUR CITIBANK CARDS	CURRENT BALANCE	AMOUNT PAST DUE	MINIMUM PAYMENT	REWARD PROGRAMME	TOTAL POINTS AVAILABLE
CITI PREMIERMILES CARD	1,298.04	0.00	50.00	CITI MILES	41,900

Detailed Transactions can be found on the following pages.
f you have more than one Citibank credit card and receive separate statements of account for these cards (i) you will need to aggregate the Current Balance and Total Minimum Payment amounts in these statements to determine your Current Balance and Total Minimum Payment amounts across all your Credit Card accounts and (ii) your Overlimit Amount across all your Credit Card accounts will only be reflected in one of these statements. Accordingly, you should read these statements together.

Please settle this statement promptly **(the minimum payment required is stated in the table above)**. If the Minimum Payment Amount is not received by Payment Due Date, a late charge will be levied (please see last page for charges). If the payment of the Current Balance (including any billed instalments) is not made in full, daily interest will be assessed at an effective interest rate from each transaction date on all charges in this statement and all charges posted after this statement date.

Please examine this statement immediately. If no discrepancy is reported within 10 days from the date of this statement, the account will be considered as correct.

Note: The Current Balance indicated on the payment stub is computed on the sum of Debit Balances only. All Credit Balances are excluded from this calculation.

PAYMENT SLIP

DBS Bank Ltd
12 Marina Boulevard, Marina Bay Financial Centre Tower 3, Singapore 018982
www.dbs.com

DBS

REF : F00448

SML (FAR EAST) PTE. LTD.
BLK 809 FRENCH ROAD
KITCHENER COMPLEX
#05-164 SINGAPORE 200809

IF THERE IS ANY CHANGE TO YOUR PERSONAL PARTICULARS OR CONTACT DETAILS, PLEASE UPDATE US VIA INTERNET BANKING OR VISIT ANY DBS/POSB BRANCH.

FOREIGN CURRENCY CURRENT ACCOUNT
STATEMENT OF ACCOUNT 01/05/2015 - 31/05/2015 PAGE: 1

ACCOUNT NUMBER : 0065-000231-01-8-022 USD

DATE	VALUE DATE	CODE	REFERENCE	WITHDRAWAL	DEPOSIT	BALANCE
			OPENING BALANCE			416,848.66
04/05		ADV	FDC1504302786400 0016IT1343449		284.58	
04/05		ADV	FDC1504302786400 0016IT1343449	7.47		
04/05		ADV	F60430470167000 0016IT1344030		278.68	
04/05		ADV	F60430470167000 0016IT1344030	7.47		
04/05		ADV	C498492RBK043015 0016IT1344406		64.68	
04/05		ADV	C498492RBK043015 0016IT1344406	7.47		
04/05		ADV	120498425 0016IT1343641		730.53	
04/05		ADV	120498425 0016IT1343641	7.45		
04/05		ADV	2015043000136363 0016IT1344175		242.43	
04/05		ADV	2015043000136363 0016IT1344175	7.45		

REQUEST FOR CHANGE OF MAILING ADDRESS/TELEPHONE NUMBER(S)

Corporate customer is required to write in separately to DBS Bank at "DBS Bank - Account Channel & Services, 2 Changi Business Park Crescent, #07-05 DBS Asia Hub, S(486029)".
Please note that the letter

- Must indicate the account(s) to be updated with the **new mailing address** and phone **number(s),**
- To be signed by **Authorised Signor(s) according to the mandate,** with letter bearing the **Company Letterhead or Company Stamp** (where applicable)

For Individual customer, please update your mailing address or contact details through iBanking at www.dbs.com.sg/personal OR at any AXS station.

FOREIGN CURRENCY CURRENT ACCOUNT

TRANSACTION CODE	DESCRIPTION
AC	Administrative Charge
ADJ	Adjustment
ADJ-INT	Adjustment in interest
ADV	Advice
AG	Airway Guarantee
AS	Purchase/Sale of Shares
BD	Bills Receivable Discount/Trade Bills Discounted
BL	Custodian Service Charges by Investor Services
BLTL	Term Loan
BP	Bills Receivable Purchased
BRCF	Revolving Credit Facility
BS	Bills Receivable Sales
BSTL	Short Term Loan
CAD	Corporate Actions-Local (by Investor Services)
CAF	Corporate Actions-Foreign (by Investor Services)
CAN	Cancellation Transfer
CAP-RPT	Capital Repayment
CB	Postage Charge for Cheque Book
CBC	Foreign Cheques For Collection
CBC AGT	Foreign Cheques For Collection Agent Charges
CBC CHG	Foreign Cheques For Collection Comm & Charges
CBP	Foreign Cheques Purchased
CBP AGT	Foreign Cheques Purchased Agent Charges
CBP CHG	Foreign Cheques Purchased Comm & Charges
CFAF	Commitment Fee
CFL	Course Financing Loan
CHQ	Cheque
CHQL	Late Cheque
CHQ-O	Cheque-Other Currency Hold
CHQL-O	Late Cheque-Other Currency Hold
CHW	Cheque Writing
CHW CHG	Cheque Writing Comm & Charges
Claim	Dividend Claim
CLFN	Term Loan
CLPA or CLPN	Term Loan
CLVA or CLVN	Term Loan
CLXA or CLXN	Term Loan
CO	Cashier's Order
CO CHG	Cashier's Order Comm & Charges
COM-LC	Commission for Letter of Credit
CRCF	Commitment Fee
CRE	Creation Transfer
CRPT	Commitment Fee
CSH	Cash
CSTL or CTLF	Commitment Fee
DCR or DCRT	Instant Direct Credit
DDBT	Instant Direct Debit
DEFI or DEFP	Interest
DELAPMT	Delivery Against Payment
DEP	Deposit
DIV#	Dividend Payment
EB	Export Bills Under Letter of Credit
EC	Outward Collection Under Letter of Credit
EN	Export Bills Under Letter of Credit (Non-Advanced)
FAFY	Fixed Advance Facility
FCFD	Foreign Currency Fixed Deposit / Structured Deposit Placement
FCFDI	Foreign Currency Fixed Deposit Interest/Structured Deposit Payout
FCHL	Foreign Currency Housing Loan
FD	FD Placement
FDI	S$ Fixed Deposit Interest / Structured Deposit Payout
FDP	S$ Fixed Deposit / Structured Deposit Principal Amount
FEE	Instant Direct Debit Fee
FXG	Hedging Gain
FXL	Hedging Loss
FY	Fixed Advance Facility
GNIF	Guarantee Notes Issuance Facility
HLFN	Term Loan
HLPA or HLPN	Term Loan
HLVA or HLVN	Term Loan
HLXA or HLXN	Term Loan
IB	Foreign Currency Cheque for Collection
IBAS	Settlement of Securities by Investor Services
IC	Inward Bills For Collection

TRANSACTION CODE	DESCRIPTION
IDD	Inward Demand Draft
IG	Inward Letter of Guarantee
IL	Inward Letter of Credit
ILFN	Term Loan
ILPA or ILPN	Term Loan
ILVA or ILVN	Term Loan
ILXA or ILXN	Term Loan
IMT	Inward Mail Transfer
IN	Import Bills Under Letter of Credit (Non-Advanced)
INSPREM	Insurance Premium
INT	Interest
INT-DI#	Interest Payment for Debt Instruments
INW	Inward Remittance
IOF	Investment
IP	Foreign Currency Cheque Purchased
IRCHQ	Inward Return Cheque
IS	Import Bills Under Letter Of Credit (Non-Advanced)
ITR	Funds Transfer
ITT	Inward Telegraphic Transfer
ITT CHG	Inward Telegraphic Transfer Comm & Charges
LC	Letter of Credit
LCA	Leverage Currency Account
LCDP	Leverage Currency Account Deposit
LCLN	Leverage Currency Account Loan
LE	Extra Long Term Guarantee
LG	Letter of Guarantee
LL	Loans Under LC
LN	S$ Long Term Loan
LP	Loan Packing Credit
LT	Long Term Guarantee (Term)
LTV	Foreign Currency Long Term Loan
MAT-DI	Maturity of Debit Instruments
MCHQ	Marked Cheque
MEP	MEPS Payment
MEP CHG	MEPS Payment Comm & Charges
MER	MEPS Receipt
MER CHG	MEPS Receipt Comm & Charges
MGT	Management Fees
MSC	Miscellaneous
NCHG	Custody related charges
NDIV	Dividend Payment (by Investor Services)
NIF	Notes Issuance Facility
NINT	Bonds/Notes/Loan Stock Interest Payment (by Investor Services)
NSEC	Corporate Actions related Payment (by SFS Ops)
OC	Outward Bills For Collection
OD	Overdraft
ODD	Outward Demand Draft
ODD CHG	Outward Demand Draft Comm & Charges
ODINT	Overdraft Interest
OP	Export Bills Purchased
ORCHQ	Outward Return Cheque
OTRF	Funds Transfer
OTT	Outward Telegraphic Transfer
OTT AGT	Outward Telegraphic Transfer Agent Charges
OTT CHG	Outward Telegraphic Transfer Comm & Charges
PAY	Salary
PG	Parcel Post Guarantee
QCD	Quick Cheque Deposit
RAF	Revolving Advance Facility
RC	Remittance Inward Collection
RCF	Revolving Credit Facility
RCPN	Revolving Credit Facility
RCHQ	Return Cheque
RECAPMT	Receipt Against Payment
REV	Reversal
REV-SC	Reversal of Service Charge
RG	Railway Guarantee
RRCF	Risk Participation
R-SF	IPO Financing A/C Fund Transfer-Rev
RT	Reimbursement Transaction
RTF	Remittance Transfer of Funds
RTF CHG	Remittance Transfer of Funds Comm & Charges

TRANSACTION CODE	DESCRIPTION
RTLN	Risk Participation
RTS	Debiting for Subscription Rights
RUF	Revolving Underwriting Facility
SC	Service Charge
SC-AC	Service Charge for Audit Confirmatior
SC-Cap	Service Charge on Capital Repayment
SC-DIV	Service Charge on Dividends
SC-DOC	Service Charge for Retrieval of Docum
SC-MCHQ	Service Charge for Marked Cheque
SC-RCHQ	Service Charge for Returned Cheque
SC-SCHQ	Service Charge for Stopped Cheque
SC-SW	SWIFT Statement Charges
SF	IPO Financing A/C Fund Transfer
SFA	Share Financing Loan
SFA-INT	Interest on Share Financing Loan
SFA-TRF	Refund of Share Application Monies
SG	Shipping Guarantee
SMX	SIMEX Transaction
ST	Short Term Loan
STAF	Short Term Advance Facility
STAMP	Stamp Fee
STF	Short-Term Facilities
STFA	Short Term Loan
STLN	Short Term Loan
STPA	Short Term Loan
STPN	Short Term Loan
SW	Switching Funds
TC	Traveller's Cheques
TOD	Temporary Overdraft
TLFN	Term Loan
TLPA or TLPN	Term Loan
TLVA or TLVN	Term Loan
TLXA pr TLXN	Term Loan
TR	Trust Receipt
TRF	Transfer of Fund
TRS	Trusts Services
UTR	Redemption of Units
VAL FEE	Valuation Fee
VP	Investment Payment
VR	Investment Receipt
WDL	Withdrawal
WT	FD Withdrawal
WTAX	Withholding Tax

#Reference will be followed by an abbreviated security code.

May 2013

DBS Bank Ltd
12 Marina Boulevard, Marina Bay Financial Centre Tower 3, Singapore 018982
www.dbs.com

DBS

REF : F00448

SML (FAR EAST) PTE. LTD.
BLK 809 FRENCH ROAD
KITCHENER COMPLEX
#05-164 SINGAPORE 200809

IF THERE IS ANY CHANGE TO YOUR PERSONAL PARTICULARS OR CONTACT DETAILS, PLEASE UPDATE US VIA INTERNET BANKING OR VISIT ANY DBS/POSB BRANCH.

FOREIGN CURRENCY CURRENT ACCOUNT
STATEMENT OF ACCOUNT 01/05/2015 - 31/05/2015

ACCOUNT NUMBER : 0065-000231-01-8-022 USD

DATE	VALUE DATE	CODE	REFERENCE	WITHDRAWAL	DEPOSIT	BALANCE
04/05		ADV			195.63	
		S06512029EFF01				
		0016IT1344922				
04/05		ADV		7.45		
		S06512029EFF01				
		0016IT1344922				
04/05		ADV			94.87	
		FDC1504303753400				
		0016IT1346665				
04/05		ADV		7.45		
		FDC1504303753400				
		0016IT1346665				
04/05		ADV			1,365.00	
		F60430381733000				
		0016IT1346714				
04/05		ADV		7.45		
		F60430381733000				
		0016IT1346714				
04/05		ADV			2,203.64	
		C475351RBK043015				
		0016IT1346758				
04/05		ADV		7.45		
		C475351RBK043015				
		0016IT1346758				
04/05		ADV			83.00	
		124377223				
		0016IT1347574				
04/05		ADV		7.46		
		124377223				
		0016IT1347574				
04/05		ADV			196.38	
		C644320RBK050415				
		0016IT1348337				

DBS Bank Ltd
12 Marina Boulevard, Marina Bay Financial Centre Tower 3, Singapore 018982
www.dbs.com

DBS

REF : F00448

SML (FAR EAST) PTE. LTD.
BLK 809 FRENCH ROAD
KITCHENER COMPLEX
#05-164 SINGAPORE 200809

IF THERE IS ANY CHANGE TO YOUR PERSONAL PARTICULARS OR CONTACT DETAILS, PLEASE UPDATE US VIA INTERNET BANKING OR VISIT ANY DBS/POSB BRANCH.

FOREIGN CURRENCY CURRENT ACCOUNT
STATEMENT OF ACCOUNT 01/05/2015 - 31/05/2015 PAGE: 70

ACCOUNT NUMBER : 0065-000231-01-8-022 USD

DATE	VALUE DATE	CODE	REFERENCE	WITHDRAWAL	DEPOSIT	BALANCE
29/05		ADV 2015052800089709 0016IT1426662		7.38		
29/05		ADV 2015052800167923 0016IT1426767			194.50	
29/05		ADV 2015052800167923 0016IT1426767		7.38		
29/05		ADV 2015052800222945 0016IT1427227			64.43	
29/05		ADV 2015052800222945 0016IT1427227		7.38		
29/05		ADV 2015052800192657 0016IT1427595			81.00	
29/05		ADV 2015052800192657 0016IT1427595		7.38		
29/05		ADV F60529549452000 0016IT1430970			361.43	
29/05		ADV F60529549452000 0016IT1430970		7.36		
29/05		ADV 149467388 0016IT1431886			6,502.12	
29/05		ADV 149467388 0016IT1431886		7.37		

DBS Bank Ltd
12 Marina Boulevard, Marina Bay Financial Centre Tower 3, Singapore 018982
www.dbs.com

DBS

REF : F00448

SML (FAR EAST) PTE. LTD.
BLK 809 FRENCH ROAD
KITCHENER COMPLEX
#05-164 SINGAPORE 200809

IF THERE IS ANY CHANGE TO YOUR PERSONAL PARTICULARS OR CONTACT DETAILS, PLEASE UPDATE US VIA INTERNET BANKING OR VISIT ANY DBS/POSB BRANCH.

FOREIGN CURRENCY CURRENT ACCOUNT
STATEMENT OF ACCOUNT 01/05/2015 - 31/05/2015 PAGE: 71

ACCOUNT NUMBER : 0065-000231-01-8-022 USD

DATE	VALUE DATE	CODE	REFERENCE	WITHDRAWAL	DEPOSIT	BALANCE
29/05		ADV 9900100006369821 0016IT1427999			2,659.97	
29/05		ADV 9900100006369821 0016IT1427999		7.37		549,572.91
			TOTAL	656,079.25	788,803.50	
			CLOSING BALANCE			549,572.91

*** END OF STATEMENT ***

** FOR ALL ENQUIRIES, PLEASE CALL US AT 1800-222 2200 **

SML (FAR EAST) PTE. LTD.
AND ITS SUBSIDIARIES
(Company Reg. No.: 199401965R)

AUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012
TOGETHER WITH REPORTS OF DIRECTORS AND AUDITOR

SML (FAR EAST) PTE. LTD.
AND ITS SUBSIDIARIES
(Company Reg. No.: 199401965R)

CONTENTS

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Directors' Report
For the financial year ended 31 December 2012

The directors submit this annual report to the members together with the consolidated audited financial statements of SML (Far East) Pte Ltd (the "Company") and its subsidiaries (collectively, the "Group") for the financial year ended 31 December 2012.

Directors

The directors of the Company in office at the date of this report are:

Ho King Wah
Mak Chin Sing
David Wong Kok Mun

Arrangements to enable directors to acquire shares and debentures

Neither at the end of nor at any time during the financial year was the Company a party to any arrangement whose object was to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Directors' interests in shares

The directors of the Company holding office at the end of the financial year had no interests in the share capital and debentures of the Company and related corporations (other than wholly-owned subsidiaries) as recorded in the register of directors' shareholdings kept by the company under section 164 of the Singapore Companies Act, Cap. 50.

Directors' contractual benefits

Since the end of the previous financial year, except as disclosed in the financial statements, no director of the Company has received or become entitled to receive a benefit by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member or with a Company in which the director has a substantial financial interest.

Share options

During the financial year, there were: -

(i) no options granted by the Company to any person to take up unissued shares of the Company.

(ii) no shares issued by virtue of any exercise of option to take up unissued shares of the Company.

As at the end of the financial year, there were no unissued shares of the Company under option.

Auditor

The auditor, ADEPT PUBLIC ACCOUNTING CORPORATION, have expressed their willingness to accept re-appointment.

On behalf of the Board of directors:

Ho King Wah
Director

Mak Chin Sing
Director

Singapore,
15 OCT 2013

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Statement by Directors
For the financial year ended 31 December 2012

In the opinion of the Board of directors,

(a) the accompanying financial statements of the Group and of the Company are drawn up so as to give a true and fair view of the state of affairs of the Group and of the Company as at 31 December 2012, the results of the business and changes in equity of the Group and the Company, and the cash flows of the Group for the financial year ended on that date; and

(b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

On behalf of the Board of directors:

Ho King Wah
Director

Mak Chin Sing
Director

Singapore,
15 OCT 2013

INDEPENDENT AUDITOR'S REPORT

To the Members of
SML (FAR EAST) PTE. LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of SML (Far East) Pte. Ltd. (the "Company") and its subsidiaries (collectively, the "Group"), which comprise the statements of financial position of the Group and of the Company as at 31 December 2012, the statements of comprehensive income, statements of changes in equity of the Group and of the Company, and the consolidated statement of cash flows of the Group for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Companies Act (the "Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair statement of comprehensive income and statement of financial position and to maintain accountability of assets.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of the Group and of the Company are properly drawn up in accordance with the provisions of the Act and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Group and of the Company as at 31 December 2012, and of the results and changes in equity of the Group and of the Company, and cash flows of the Group for the financial year ended on that date.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

Adept PAC

Adept Public Accounting Corporation
Public Accountants and
Chartered Accountants

Singapore,

15 OCT 2013

ADEPT PUBLIC ACCOUNTING CORPORATION
INCORPORATED WITH LIMITED LIABILITY
138 CECIL STREET #06-01 CECIL COURT SINGAPORE 069538 TEL: 63231613 FAX: 63231763 WWW.ADEPTPAC.COM.SG
CO REG NO 200819324E

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Statements of Financial Position
For the financial year ended 31 December 2012

		Group		Company	
		2012	2011 (restated)	2012	2011
	Note	USD	USD	USD	USD
ASSETS					
Non-current assets					
Property, plant and equipment	4	14,758,312	1,355,513	8,309	6,691
Intangible assets	5	5,171,985	-	-	-
Land use rights	6	318,497	-	-	-
Investment in subsidiaries	7	-	-	6,253,963	930,434
		20,248,794	1,355,513	6,262,272	937,125
Current assets					
Inventories	8	2,833,665	555,942	361,323	187,950
Trade receivables	9	8,321,820	2,646,910	2,456,872	1,941,627
Other receivables, deposits and prepayments	10	2,316,579	483,386	22,700	32,724
Amount due from subsidiaries, net	11	-	-	996,135	571,239
Amount due from immediate holding company, net	12	14,980,497	19,546,939	23,149,013	20,236,756
Amount due from related companies	13	11,174,068	9,801,696	12,698,973	10,088,510
Cash and cash equivalents	14	8,457,424	3,901,636	1,339,052	1,389,890
		48,084,053	36,936,509	41,024,068	34,448,696
Total assets		68,332,847	38,292,022	47,286,340	35,385,821
EQUITY AND LIABILITIES					
Capital and Reserves					
Share capital	18	126,183	126,183	126,183	126,183
Translation reserve		(259,531)	(256,455)	-	-
Accumulated losses		(2,072,033)	(1,827,182)	(2,209,236)	(1,583,330)
		(2,205,381)	(1,957,454)	(2,083,053)	(1,457,147)
Non-current liabilities					
Deferred tax liabilities	17	209,551	187,545	-	-
Other payables	16	38,801	-	-	-
		248,352	187,545	-	-
Current liabilities					
Trade payables	15	1,965,607	335,095	39,097	33,346
Other payables and accruals	16	2,342,760	825,409	661,621	600,913
Amount due to related companies	13	65,746,829	38,789,952	48,668,675	36,208,709
Provision for taxation	17	234,680	111,475	-	-
		70,289,876	40,061,931	49,369,393	36,842,968
Total equity and liabilities		68,332,847	38,292,022	47,286,340	35,385,821

See accompanying notes to the financial statements.

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Statements of Comprehensive Income
For the financial year ended 31 December 2012

	Note	Group 2012 USD	Group 2011 (restated) USD	Company 2012 USD	Company 2011 USD
Revenue					
Sales		17,019,179	15,560,733	12,341,541	11,499,549
Other income	19	584,250	75,117	45,249	57,208
		17,603,429	**15,635,850**	**12,386,790**	**11,556,757**
Cost and expenses					
Goods and consumables used		(10,421,265)	(9,349,452)	(8,251,770)	(7,516,097)
Reversal/(Allowance) of obsolete inventories	8	7,566	(111,942)	(4,111)	10,828
Reversal/(Allowance) of doubtful receivables	9	108,917	(66,527)	108,675	(66,743)
Bad debts written off		(17,348)	(37,154)	(16,715)	-
Commission		(1,903,375)	(1,910,264)	(1,820,291)	(1,794,402)
Depreciation	4	(124,345)	(163,558)	(5,532)	(9,395)
Loss on disposal of plant and equipment		-	(9,451)	-	-
Exchange (loss)/gain		(121,927)	(329,117)	14,530	(63,190)
Management fee		(981,417)	(918,383)	(981,417)	(918,383)
Postage and freight charges		(757,438)	(722,265)	(575,400)	(539,227)
Rental expenses		(350,137)	(331,502)	(48,691)	(42,873)
Staff costs	20	(1,745,524)	(1,864,724)	(983,477)	(1,153,730)
Other expenses		(1,406,587)	(1,133,085)	(447,622)	(382,304)
		(17,712,880)	**(16,947,424)**	**(13,011,821)**	**(12,475,516)**
Loss from operations		**(109,451)**	**(1,311,574)**	**(625,031)**	**(918,759)**
Finance cost		(1,358)	(376)	(875)	-
Loss before taxation		**(110,809)**	**(1,311,950)**	**(625,906)**	**(918,759)**
Taxation	17	(134,042)	(27,609)	-	-
Net loss for the year		**(244,851)**	**(1,339,559)**	**(625,906)**	**(918,759)**
Other comprehensive income					
Foreign currency translation		(3,076)	(264,705)	-	-
Total comprehensive loss for the year		**(247,927)**	**(1,604,264)**	**(625,906)**	**(918,759)**

See accompanying notes to the financial statements.

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Statements of Changes in Equity
For the financial year ended 31 December 2012

	Share capital	Translation reserve	Accumulated losses	Total
Group	**USD**	**USD**	**USD**	**USD**
Balance as at 1 January 2011 (restated)	126,183	8,250	(487,623)	(353,190)
Total comprehensive loss for the year (restated)	-	(264,705)	(1,339,559)	(1,604,264)
Balance as at 31 December 2011 (restated)	126,183	(256,455)	(1,827,182)	(1,957,454)
Total comprehensive loss for the year	-	(3,076)	(244,851)	(247,927)
Balance as at 31 December 2012	**126,183**	**(259,531)**	**(2,072,033)**	**(2,205,381)**
Company				
Balance as at 1 January 2011	126,183	-	(664,571)	(538,388)
Total comprehensive loss for the year	-	-	(918,759)	(918,759)
Balance as at 31 December 2011	126,183	-	(1,583,330)	(1,457,147)
Total comprehensive loss for the year	-	-	(625,906)	(625,906)
Balance as at 31 December 2012	**126,183**	**-**	**(2,209,236)**	**(2,083,053)**

See accompanying notes to the financial statements.

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Consolidated Statement of Cash Flows
For the financial year ended 31 December 2012

	Note	2012	2011 (restated)
		USD	USD
Cash flows from operating activities			
Loss before taxation		(110,809)	(1,311,950)
Adjustments for:			
- Bargain purchase		(523,846)	-
- Depreciation		124,345	163,558
- Loss on disposal of plant and equipment		-	9,451
- Plant and equipment written off		23	-
- (Allowance)/Reversal of obsolete inventories		(7,566)	111,942
- (Allowance)/Reversal of doubtful receivables		(108,917)	66,527
- Bad debts written off		17,348	37,154
- Interest income		(748)	(894)
- Interest expense		1,358	376
Operating loss before working capital changes		(608,812)	(923,836)
Changes in working capital:			
- Trade and other receivables		(1,256,980)	(2,691,961)
- Trade and other payables		393,739	3,880,928
- Inventories		(362,512)	(4,846)
- Amount due from immediate holding company		(7,455,719)	(566,692)
- Amount due to related companies		8,275,475	836,264
- Effects of translation differences		14,497	245,065
Cash (used in)/generated from operations		(1,000,312)	774,922
Interest income		748	894
Interest expense		(1,358)	(376)
Income tax paid		-	(20,941)
Net cash (used in)/provided by operating activities		(1,000,922)	754,499
Cash flows from investing activities			
Acquisition of subsidiaries, cash acquired	14	5,763,099	-
Proceeds from disposal of plant and equipment		-	59,611
Additions to plant and equipment		(149,305)	(29,520)
Net cash provided by investing activities		5,613,794	30,091
Net increase in cash and cash equivalents		4,612,872	784,590
Cash and cash equivalents			
Beginning of financial year		3,901,636	3,377,044
Effects of currency translation on cash and cash equivalents		(57,084)	(259,998)
End of financial year	14	8,457,424	3,901,636

See accompanying notes to the financial statements.

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. Corporate information

The Company (Registration Number: 199401965R) is a limited liability company domiciled and incorporated in the Republic of Singapore.

The immediate holding company is SML Holdings Ltd, a company incorporated in British Virgin Islands and the ultimate holding company is SML Group Holdings Ltd, a company incorporated in Cayman Islands.

The address of the Company's principal place of business is

Blk 809 French Road
#05-164 Kitchener Complex
Singapore 200809

The principal activities of the Company are those of designing and marketing of computer woven labels and embroidered accessories.

The principal activities of the subsidiaries are disclosed in Note 7 to the financial statements.

2. Summary of significant accounting policies

2.1 Basis of preparation

The consolidated financial statements are prepared in accordance with Singapore Financial Reporting Standards ("FRS") and the applicable requirements of the Singapore Companies Act, under the historical cost convention except as disclosed in the accounting policies below.

Interpretations and amendments to published standards effective in 2012

On 1 January 2012, the Group adopted the new or amended FRS and Interpretations to FRS ("INT FRS") that are mandatory for application for the financial year. Changes to the Group's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of these new or amended FRS and INT FRS did not result in substantial changes to the accounting policies of the Group and the Company and had no material effect on the amounts reported for the current or prior financial years.

2.2 Group Accounting

(a) Business combinations

Business combinations are accounted for under the acquisition method. The cost of acquisition is measured at the fair value of the assets acquired, equity instruments issued and liabilities incurred at the acquisition date. Acquisition related costs are recognised as an expense in the periods in which the costs are incurred and the services are received.

Any excess or deficiency of the purchase consideration over and above the fair value of the underlying net assets of the entity acquired is accounted for as goodwill / bargain purchase gain.

(b) Subsidiaries

Subsidiaries are entities controlled by the Group. Control exists when the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights presently exercisable are taken into account. Subsidiaries are consolidated from the day that control commences until the date that control ceases. Changes in the Group's interest in a subsidiary that does not result in loss of control are accounted for as equity transactions. When control ceases, any interest retained in the former subsidiary is recorded at fair value with re-measurement gain or loss recognised in the statement of comprehensive income.

2. Summary of significant accounting policies (continued)

2.2 Group Accounting (continued)

(c) Accounting for subsidiaries by the Company

Investments in subsidiaries are stated in the Company's statement of financial position at cost less accumulated impairment losses. On disposal of investments in subsidiaries, the difference between disposal proceeds and the carrying amount of the investments are recognised in the statement of comprehensive income.

2.3 Foreign currencies

(a) Functional and presentation currencies

Items included in the financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The financial statements are presented in United States dollars (USD), which is also the functional currency of the Company.

(b) Transactions and balances

Transactions in foreign currencies are translated to the respective functional currencies at the exchange rates at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies at the date of the statement of financial position are translated to the respective functional currencies at the exchange rates closely approximating to those ruling at the date of the statement of financial position.

Non-monetary assets and liabilities measured in terms of historical cost in a foreign currency are translated using the exchange rates at the date of the initial transactions. Non-monetary items denominated in foreign currencies that are measured at fair value are retranslated to the respective functional currencies at the exchange rates at the dates in which the fair value was determined.

Translation differences are taken to the statement of comprehensive income.

(c) Translation of Group entities' financial statements

The results and financial position of all the Group entities (none of which has the currency of a hyperinflationary economy) that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

(i) assets and liabilities including goodwill and fair value adjustments, if applicable, are translated at the closing exchange rates at the reporting date;

(ii) income and expenses are translated at average exchange rates (unless the average is not a reasonable approximation of the cumulative effect of the rates prevailing on the transactions dates, in which case income and expenses are translated using the exchange rates at the dates of the transactions); and

(iii) all resulting currency translation differences are recognised in other comprehensive income and accumulated in the currency translation reserve. These currency translation differences are reclassified to profit or loss on disposal or partial disposal of the entity giving rise to such reserve.

2.4 Intangible assets

(a) Goodwill

Goodwill arising in a business combination is recognised as an asset at the date that control is acquired (the "acquisition date"). Goodwill is measured as the excess of the sum of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of the acquirer's previously held equity interest (if any) in the entity over net of the acquisition date amounts of the identifiable assets acquired and the liabilities assumed.

2. Summary of significant accounting policies (continued)

2.4 Intangible assets (continued)

(a) Goodwill (continued)

If, after reassessment, the Group's interest in the fair value of the acquiree's identifiable net assets exceeds the sum of the consideration transferred, the amount of any non-controlling interest in the acquire and the fair value of the acquirer's previously held equity interest in the acquire (if any), the excess is recognised immediately in profit or loss as a bargain purchase gain.

Goodwill is not amortised but is reviewed for impairment at least annually. For the purpose of impairment testing, goodwill is allocated to each of the Group's cash-generating units expected to benefit from the synergies of the combination. Cash-generating units to which goodwill has been allocated are tested for impairment annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash-generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata on the basis of the carrying amount of each asset in the unit. An impairment loss recognised for goodwill is not reversed in a subsequent period.

On disposal of a subsidiary or the relevant cash generating unit, the attributable amount of goodwill is included in the determination of the profit or loss on disposal.

(b) Other intangible assets

Other intangible assets comprises computer software licenses, which are initially measured at cost and subsequently carried at cost less accumulated amortisation and impairment losses. Intangible assets are amortised over their estimated useful lives and assessed for impairment whenever there is an indication that the carrying amount may be impaired.

Impairment losses are recognised in the statement of comprehensive income. Any reversal of impairment to the statement of comprehensive income in subsequent period shall not exceed the carrying amount that would have been determined (net of amortisation) had no impairment been recognised in prior years.

2.5 Land use rights

Land use rights represent upfront payments made by the Group to obtain the rights to use land on which a building was constructed. Leases of land under which the lessor has not transferred all the risks and rewards incidental to ownership are classified as operating leases. Land use rights are initially measured at cost and subsequently measured at cost less accumulated amortisation. Lease prepayments are amortised on a straight line basis over the period of the lease.

2.6 Property, plant and equipment

(a) Owned assets

The cost of an item of property, plant and equipment is recognised as an asset, if and only if, it is probable that future economic benefits associated with the item will flow to the Group and the cost item can be measured reliably.

All items of property, plant and equipment are initially recorded at cost, which includes expenditure that is directly attributable to the acquisition of the assets, less accumulated depreciation and impairment losses. Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use.

The carrying amount of property, plant and equipment is reviewed annually to determine whether it is impaired at date of the statement of financial position.

An impairment loss is recognised immediately in the statement of comprehensive income. Any revaluation surplus if recognised is credited directly to revaluation reserve in equity, except to the extent that it reverses the impairment loss of the same asset previously recognised in the statement of comprehensive income, in which case the surplus is recognised in the statement of comprehensive income. An impairment loss is recognised in the statement of comprehensive income, except to the extent that it offsets an existing surplus on the same assets carried in the revaluation reserve.

The accumulated depreciation of an asset is eliminated on the date of revaluation or impairment.

2. Summary of significant accounting policies (continued)

2.6 Property, plant and equipment (continued)

(b) Component of costs

The cost of an item of property, plant and equipment initially recognised includes the purchase price and any cost that is directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management. Cost also includes borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets.

(c) Subsequent expenditure

Subsequent expenditure relating to property, plant and equipment that has already been recognised is added to the carrying amount of the property, plant and equipment when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing asset, will flow to the Group. All other subsequent expenditure is recognised as an expense in the period in which it is incurred.

(d) Disposals

Gain or loss arising from the retirement or disposal of property, plant and equipment are determined as the difference between the estimated net disposal proceeds and the carrying amount of the asset and are recognised in the statement of comprehensive income on the date of retirement or disposal.

Any revaluation surplus included in the revaluation reserve in respect of an asset that is disposed or retired is transferred directly to retained earnings.

(e) Depreciation

Depreciation is computed on a straight-line basis so as to write off the cost or the carrying amount over their estimated useful lives.

Freehold land has an unlimited useful life and therefore is not depreciated.

The carrying amount, residual value and useful lives are reviewed and adjusted as appropriate at the end of each reporting period with changes in estimates accounted for on a prospective basis.

2.7 Inventories

Inventories are stated at the lower of cost, determined on the weighted average method, and net realisable value. Cost comprises all costs of purchases, conversion and other costs in bringing the inventories to their present condition and location.

Where necessary, allowance is provided for damaged, obsolete and slow moving items to adjust the carrying value of inventories to the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the selling expense or estimated costs of completion and the applicable variable selling expenses.

2.8 Financial instruments

a) Classification

i) Financial instruments at fair value through profit or loss

Held for trading ("HFT") – acquired for the purpose of selling or repurchasing in the near term and includes derivatives that are not designated as hedging instruments.

Designated at inception as fair value through profit or loss ("FVTPL") – group of financial assets or liabilities, or both, which is managed and its performance is evaluated on a fair value basis.

2. **Summary of significant accounting policies (continued)**

2.8 **Financial instruments (continued)**

a) **Classification (continued)**

ii) ***Held-to-maturity investments*** ("HTM")

Non-derivative financial instruments with fixed or determinable payments and fixed maturity, and which management has the intention and ability to hold to maturity.

iii) ***Loans and receivables / non-trading financial liabilities***

Non-derivative financial instruments with fixed or determinable payments and are not quoted in an active market.

iv) ***Available-for-sale financial assets*** ("AFS")

Non-derivative financial assets that are not HFT, FVTPL, HTM or loans and receivables. AFS include equity and debt securities that are intended to be held for an indefinite period of time and which may be sold in response to changes in the market conditions.

b) **Recognition and derecognition**

A financial instrument is recognised in the statement of financial position when the Group becomes a party to the contractual provisions of under the instrument. With respect to regular way purchase and sale, the instrument is recognised on trade date.

A financial asset is derecognised when then contractual rights to receive cash flows from the asset have expired or have substantially transferred the risks and rewards of ownership of the asset.

A financial liability is derecognised when the contractual obligation is discharged, cancelled or expires.

c) **Initial measurement**

All financial instruments are initially recognised at fair value plus directly attributable transaction costs except for HFT and FVTPL, whose transaction costs are expensed.

d) **Subsequent measurement**

Subsequent to initial recognition, financial instruments are measured as follows:

Categories of financial instruments	Subsequent measurement	Assessment for impairment
Financial assets:		
HFT and FVTPL	(A)	Not applicable
HTM	(B)	Yes
Loans and receivables	(B)	Yes
AFS	(C)	Yes
Financial liabilities:		
HFT and FVTPL	(A)	Not applicable
Non-trading financial liabilities	(B)	Not applicable

2. Summary of significant accounting policies (continued)

2.8 Financial instruments (continued)

d) Subsequent measurement (continued)

(A) At fair value. Any gains or losses arising from changes in fair value are recognised in profit or loss.

(B) At amortised cost using the effective interest rate method. Gains or losses are recognised in profit or loss. In account of financial instruments with a short realisation period of less than one year, the carrying values are assumed to approximate the values using this measurement basis.

(C) At fair value. Gains or losses from changes in fair value are recognised in other comprehensive income, except that the effect of foreign exchange on such changes which are recognised in profit or loss. The cumulative fair value gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss when the financial asset is derecognised. Investments in equity instruments whose fair value cannot be reasonably determined are measured at cost ("Financial assets carried at cost").

Interest income and dividends are recognised in profit and loss.

e) Impairment of financial assets

At the date of the statement of financial position, the Group assesses whether there is any objective evidence that a financial asset is impaired. Impairment loss (if any) is recognised as follows:

i) HTM and loans and receivables

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account, and the impairment loss is recognised in profit or loss.

ii) AFS

The amount of the impairment loss comprising the difference between its acquisition cost and its current fair value, less any impairment loss previously recognised in profit or loss, is transferred from other comprehensive income and recognised in profit or loss. In respect of equity instruments, for any subsequent increase in fair value over the carrying (after impairment) value, the resulting reversal of impairment loss shall not be reversed through profit or loss, but are recognised directly in other comprehensive income. However, impairment loss in respect of debt instruments is reversible in profit or loss subject to condition.

iii) Financial assets carried at cost

Impairment losses, measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the current rate, shall not be reversed.

2.9 Leases

When the Group and the Company is the lessee

Lessee – Operating lease

Leases where substantially all risks and rewards incidental to ownership are retained by the lessors are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessors) are recognised in the statement of comprehensive income on a straight-line basis over the period of the lease.

Contingent rentals are recognised as an expense in the statement of comprehensive income when incurred.

2. Summary of significant accounting policies (continued)

2.10 Impairment of non-financial assets

An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit ("CGU") exceeds its estimated recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that are largely independent from other assets and groups.

For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash inflows that are largely independent of those from other assets. If this is the case, the recoverable amount is determined for the CGU to which the asset belongs.

If the recoverable amount of the asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount.

The difference between the carrying amount and recoverable amount is recognised as an impairment loss in the statement of comprehensive income, unless the asset is carried at revalued amount, in which case, such impairment loss is treated as a revaluation decrease.

2.11 Employee benefits

Employee benefits are recognised as an expense, unless the cost qualifies to be capitalised as an asset.

(a) Defined benefit plan

A defined benefit plan is a pension plan that is not a defined contribution plan. Defined benefit plan define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the statement of financial position in respect of defined benefit plan is the present value of the defined benefit obligation at the balance sheet date together with adjustments for unrecognised past-service costs. The defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using appropriate interest rates by the actuarial valuer.

Actuarial gains and losses arising from the experience adjustments and changes in actuarial assumptions are charged or credited to equity in other comprehensive income in the year in which they arise.

Past service costs are recognised immediately in the statement of comprehensive income, unless the changes to the pension plan are conditional on the employees remaining in service for a specified period of time (the vesting period). In this case the past service costs are amortised on straight line basis over the vesting period.

Defined contribution plans

Obligations for contributions to defined contribution pension plans are recognised as an expense in the statement of comprehensive income as incurred.

Short-term benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

Accrual is made for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Employees' entitlements to annual leave are recognised when they accrue to employees. Such accrual is made for the estimated liability for leave as a result of services rendered by employees up to the date of the statement of financial position.

2. Summary of significant accounting policies (continued)

2.12 Provisions and contingencies

Provisions are recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Changes in the estimated timing or amount of the expenditure or discount rate are recognised in the statement of comprehensive income when the changes arise.

A contingent liability or asset is a possible obligation or asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of uncertain future event(s) not wholly within the control of the Group.

Contingent liabilities are not recognised on the statement of financial position, if:-

(i) it is not probable that an outflow embodying economic resources will be required to settle the obligation; and/or

(ii) the amount cannot be reliably measured.

Contingent assets will not be recognised unless it is certain that benefits will flow to the Group and the amount can be reliably measured.

2.13 Revenue recognition

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates. Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably.

2.14 Finance income and expenses

Finance income comprises interest income on bank deposits. Interest income is recognised as it accrues, using the effective interest method.

Finance expense comprises interest expense on borrowings. All borrowing costs are recognised in the statement of comprehensive income using the effective interest method.

2.15 Income taxes

Income tax expense comprises current and deferred tax. Income tax expense is recognised in the statement of comprehensive income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current income tax for the current period and any adjustments to tax payable in respect of prior periods is recognised to be paid or recovered from the tax authorities, using tax rates and tax laws that have been enacted or substantively enacted at the date of the statement of financial position.

Deferred tax is recognised using the liability method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

2. Summary of significant accounting policies (continued)

2.15 Income taxes (continued)

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

2.16 Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax except:-

(i) Where the goods and services tax incurred in a purchase of assets or services is not recoverable from the taxation authority, in which case the goods and services tax is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and

(ii) Receivables and payables are stated with the amount of goods and services tax included.

The net amount of goods and services tax recoverable from or payable, to the taxation authority is included as part of receivables or payables in the statement of financial position.

2.17 Cash and cash equivalents

For the purpose of presentation in the consolidated statement of cash flows, cash and cash equivalents include cash on hand and deposits with financial institutions which are subject to insignificant change in value.

2.18 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares are deducted against the share capital account.

3. Critical accounting estimates, assumptions and judgements

The preparation of the Group's and Company's financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3.1 Critical accounting estimation and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the date of the statement of financial position, that have a significant risk in causing material adjustments to the carrying amounts of assets and liabilities within the next financial year are discussed below:-

(a) Impairment of non-financial assets

Goodwill recognised separately as an intangible asset is tested for impairment annually and whenever there is indication that the goodwill may be impaired. Intangible assets, property, plant and equipment and investment in subsidiaries are tested for impairment whenever there is any objective evidence or indication that these assets may be impaired.

An impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs to sell and its value in use. The fair value less costs to sell calculation is based on available data from binding sales transactions in an arm's length transaction of similar assets or observable market prices less incremental costs for disposing the asset.

3. Critical accounting estimates, assumptions and judgements (continued)

3.1 Critical accounting estimation and assumptions (continued)

(a) Impairment of non-financial assets (continued)

The recoverable amounts of these assets and, where applicable, cash-generating units (CGU), have been determined based on value-in-use calculations. These calculations require the use of estimates. Cash flow projections used in the value-in-use calculations were based on financial budgets approved by management. Assumptions were used for the analysis of each CGU. Management determined the budgeted financial reports based on past performance and its expectations of market developments.

(b) Depreciation of property, plant and equipment and amortisation of land use rights and intangible assets

Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets, and therefore future depreciation and amortisation charges could be revised. These assets are depreciated or amortised on a straight-line basis over their estimated useful lives as estimated by management as follows:

	Number of years
Computer	3
Furniture & fittings & office equipment	3 - 10
Electrical fittings	3
Machinery	3 - 7
Renovation	1 - 5
Motor vehicles	5 - 6
Building	20 - 25
Land use rights	43
Computer software licenses	2 - 5

(c) Income taxes

The Group is subject to income taxes in numerous jurisdictions. Uncertainties exist with respect to the interpretation of complex tax regulations and the amount and timing of future taxable income. The Group establishes provisions, based on reasonable estimates, for possible consequences of audits by the tax authorities of the respective countries in which it operates. The amount of such provisions is based on various factors, such as experience of previous tax audits and differing interpretations of tax regulations by the taxable entity and the relevant tax authority. Such differences of interpretation may arise on a wide variety of issues depending on the conditions prevailing in the respective Group entity's domicile.

(d) Impairment of loans and receivables

Management views its loans and receivables for objective evidence of impairment at least on a yearly basis. Significant financial difficulties of the receivable, the probability that the receivable will enter into bankruptcy, and default or significant delay in payments are considered objective evidence that a receivable is impaired. In determining this, management makes judgement as to whether there is observable data indicating that there has been a significant change in the payment ability of the receivable, or whether there have been significant changes with adverse effect in the technological, market, economic or legal environment in which the receivable operates in.

Where there is objective evidence of impairment, management makes judgement as to whether an impairment loss should be recorded as an expense. In determining this, management uses estimates based on historical loss experience for assets with similar credit risk characteristics. The methodology and assumptions are reviewed regularly to reduce any differences between the estimated loss and the actual loss experience.

The carrying amount of the Group and Company's loans and receivables at the end of the reporting period is disclosed in Notes 9 to 14 to the financial statements.

3. Critical accounting estimates, assumptions and judgements (continued)

3.2 Critical judgement in applying the entity's accounting policies

Judgement made by management in the application of FRS that has a significant effect on the financial statements and in arriving at estimates with a significant risk of material adjustments in the next financial year is discussed below:

(a) Determination of functional currency

The Group measures foreign currency transactions in the respective functional currencies of the Company and its subsidiaries. In determining the functional currencies of the entities in the Group, judgement is required to determine the currency that mainly influences sales prices for goods and services and of the country whose competitive forces and regulations mainly determines the sales prices of its goods and services. The functional currencies of the entities in the Group are determined based on management's assessment of the economic environment in which the entities operate and the entities' process of determining sales prices.

(b) Goodwill allocation arising from acquisition of subsidiaries

For the purposes of impairment testing, goodwill arising from an acquisition is allocated to each of the relevant cash-generating units, or groups of cash-generating units, that are expected to benefit from the synergies of the acquisition. The Group allocated the goodwill based on the level that reflects the way the Group manages its operations and with which the goodwill would be naturally be associated. The judgements include determination to which cash-generating units or groups of cash-generating units this goodwill from acquisition be allocated with consideration of the benefit or impact of the said business combination on the future financial performance of the acquirees.

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Notes to the Financial Statements
For the financial year ended 31 December 2012

4. Property, plant and equipment

Group	Freehold land USD	Building USD	Machinery USD	Computer USD	Furniture & fittings & office equipment USD	Electrical fittings USD	Renovation USD	Motor vehicles USD	Total USD
Cost									
At 1 January 2011	-	-	1,773,555	122,227	508,231	4,131	34,978	-	2,443,122
Additions	-	-	7,326	6,465	15,729	-	-	-	29,520
Disposal	-	-	-	(1,275)	(95,902)	-	-	-	(97,177)
Currency translation differences	-	-	(288,058)	(8,566)	(26,583)	-	-	-	(323,207)
At 31 December 2011	-	-	1,492,823	118,851	401,475	4,131	34,978	-	2,052,258
Additions	-	-	62,050	26,697	60,558	-	-	-	149,305
Written off	-	-	-	(3,435)	(17,693)	-	(4,287)	-	(25,415)
Acquisition of subsidiaries (Note 14)	442,351	4,566,892	10,559,151	293,486	404,118	-	802,469	234,640	17,303,107
Currency translation differences	-	-	(22,677)	(1,038)	(2,773)	-	-	-	(26,488)
At 31 December 2012	442,351	4,566,892	12,091,347	434,561	845,685	4,131	833,160	234,640	19,452,767
Accumulated Depreciation									
At 1 January 2011	-	-	(271,828)	(85,235)	(241,707)	(2,177)	(31,153)	-	(632,100)
Charge for the year	-	-	(80,689)	(11,420)	(67,912)	(796)	(2,741)	-	(163,558)
Disposal	-	-	-	708	27,407	-	-	-	28,115
Currency translation differences	-	-	54,204	4,206	12,388	-	-	-	70,798
At 31 December 2011	-	-	(298,313)	(91,741)	(269,824)	(2,973)	(33,894)	-	(696,745)
Charge for the year	-	-	(71,672)	(12,436)	(38,456)	(695)	(1,086)	-	(124,345)
Written off	-	-	-	3,412	17,693	-	4,287	-	25,392
Acquisition of subsidiaries (Note 14)	-	(264,527)	(2,983,089)	(158,831)	(227,616)	-	(159,852)	(112,023)	(3,905,938)
Currency translation differences	-	-	5,884	534	763	-	-	-	7,181
At 31 December 2012	-	(264,527)	(3,347,190)	(259,062)	(517,440)	(3,668)	(190,545)	(112,023)	(4,694,455)
Carrying amount									
31 December 2011	-	-	1,194,510	27,110	131,651	1,158	1,084	-	1,355,513
31 December 2012	442,351	4,302,365	8,744,157	175,499	328,245	463	642,615	122,617	14,758,312

4. Property, plant and equipment (continued)

Company	Computer USD	Furniture & fittings & office equipment USD	Electrical fittings USD	Machinery USD	Renovation USD	Total USD
Cost						
At 1 January 2011	69,505	32,328	4,131	643	34,978	141,585
Additions	3,596	291	-	-	-	3,887
Disposal	(1,275)	-	-	-	-	(1,275)
At 31 December 2011	71,826	32,619	4,131	643	34,978	144,197
Additions	7,173	-	-	-	-	7,173
Written off	(3,435)	(2,262)	-	-	(4,287)	(9,984)
At 31 December 2012	75,564	30,357	4,131	643	30,691	141,386
Accumulated Depreciation						
At 1 January 2011	(65,645)	(29,201)	(2,177)	(643)	(31,153)	(128,819)
Charge for the year	(3,282)	(2,576)	(796)	-	(2,741)	(9,395)
Disposal	708	-	-	-	-	708
At 31 December 2011	(68,219)	(31,777)	(2,973)	(643)	(33,894)	(137,506)
Charge for the year	(3,307)	(446)	(695)	-	(1,084)	(5,532)
Written off	3,412	2,262	-	-	4,287	9,961
At 31 December 2012	(68,114)	(29,961)	(3,668)	(643)	(30,691)	(133,077)
Carrying amount						
31 December 2011	3,607	842	1,158	-	1,084	6,691
31 December 2012	7,450	396	463	-	-	8,309

5. Intangible assets – Group

	Goodwill arising on consolidation USD	Software licenses USD	Total USD
Cost			
At 1 January 2011 and 31 December 2011	-	-	-
Acquisition of subsidiaries (Notes 7,14)	5,163,791	31,144	5,194,935
At 31 December 2012	5,163,791	31,144	5,194,935
Accumulated amortisation			
At 1 January 2011 and 31 December 2011	-	-	-
Acquisition of subsidiaries (Notes 7,14)	-	(22,950)	(22,950)
At 31 December 2012	-	(22,950)	(22,950)
Carrying amount			
31 December 2011	-	-	-
31 December 2012	5,163,791	8,194	5,171,985

6. Land use rights – Group

	2012 USD	2011 USD
Cost		
Beginning of financial year	-	-
Acquisition of subsidiaries (Note 14)	335,260	-
End of financial year	335,260	-
Accumulated amortisation		
Beginning of financial year	-	-
Acquisition of subsidiaries (Note 14)	(16,763)	-
	(16,763)	-
Carrying amount	318,497	-

7. Investment in subsidiaries – Company

	2012 USD	2011 USD
Unquoted equity investments, at cost		
Beginning of financial year	930,434	930,434
Acquisitions	5,323,529	-
End of financial year	6,253,963	930,434

7. Investment in subsidiaries – Company (continued)

The details of subsidiaries are as follows:

Name	Country of incorporation	Cost of investment help by the company		Principal activities	Equity holding	
		2012	**2011**		**2012**	**2011**
Held by the company:		**USD**	**USD**		**%**	**%**
SML Labels (India) Private Limited (1)	India	905,000	905,000	Designing and marketing of computer woven labels and embroidered accessories	100	100
SML (Thailand) Co., Ltd (2)	Thailand	24,642	24,642	Import and export retail wholesale labels of garment products	100	100
Labels SML (Mtius) Ltd (3)*	Mauritius	792	792	Trade in textile accessories	100	100
SML (Asia) Investments Limited (4)	British Virgin Islands	4,516,609	-	Sales agent	100	-
SML Dualplast Lanka (Private) Limited (5)	Sri Lanka	540,000	-	Manufacture, trading and distribution of garment accessories and labels	100	-
SML Labels (Philippines) Corporation (6)**	Philippines	216,920	-	Manufacture, trading and distribution of garment accessories and labels	100	-
SML Vietnam Labels Trading Company Limited (7)**	Vietnam	50,000	-	Import and export authority, wholesaling and retailing distribution of garment accessories and labels	100	-
Held through SML (Asia) Investments Limited:						
SML Trims & Packaging Bangladesh Ltd (8)	Bangladesh	-	-	Trading and distribution of garment accessories and labels	100	-
SML Vietnam Co Ltd (7)	Vietnam	-	-	Manufacture, trading and distribution of garment accessories and labels	100	-
PT SML Indonesia Private (9)	Indonesia	-	-	Manufacture, trading and distribution of garment accessories and labels	100	-
SML Packaging Solutions Bangladesh Ltd (8)	Bangladesh	-	-	Manufacture, trading and distribution of garment accessories and labels	100	-
SML Korea Ltd (10)	Korea	-	-	Trading and distribution of garment accessories and labels	100	-
		6,253,963	930,434			

7. Investment in subsidiaries – Company (continued)

(1) Audited by RKACA & Associates LLP, India.
(2) Audited by Kitiwata Accounting-Law and Attorney, Thailand.
(3) Audited by Chartist Associates, Chartered Certified Accountants, Mauritius.
(4) No local audit requirement.
(5) Audited by PricewaterhouseCoopers, Chartered Accountants, Colombo.
(6) Unaudited. Insignificant impact.
(7) Audited by Nexia ACPA Co Ltd, Vietnam.
(8) Audited by KPMG Rahman Rahman Huq Chartered Accountants, Dhaka.
(9) Audited by PKF Paul Hadiwinata, Hidajat, Arsono, Ade Fatma & Rekan, Jakarta.
(10) Audited by Samil PricewaterhouseCoopers, Seoul.

*Resolution passed on 1 March 2013 to wind up the company.
**Newly set up during the financial year 2012.

Acquisition of subsidiaries

The Company completed the acquisitions of the following subsidiaries on 31 December 2012:

SML (Asia) Investments Limited

Pursuant to a restructuring exercise, the Company acquired 100% equity interest in SML (Asia) Investments Limited (SAI), from its immediate holding company for a total consideration of USD4,516,609.

	Fair value recognised on acquisition
	USD
Net liabilities acquired	647,182
Acquisition consideration (Note 14)	4,516,609
Goodwill (Note 5, 14)	5,163,791

SML Dualplast Lanka (Private) Limited

The Company acquired SML Dualplast Lanka (Private) Limited (SML Dualplast) from two fellow subsidiaries for a total consideration of USD540,000.

	Fair value recognised on acquisition
	USD
Net assets acquired	(1,063,846)
Acquisition consideration (Note 14)	540,000
Bargain purchase (Note 14, 19)	(523,846)

8. Inventories

	Group		Company	
	2012	2011	2012	2011
	USD	USD	USD	USD
Raw materials	1,968,190	-	-	-
Work-in-progress	377,514	-	-	-
Goods-in-transit	9,367	-	-	-
Finished goods	1,164,753	702,471	379,709	202,225
Less:				
Allowance for obsolete inventories				
Beginning balance	(146,529)	(39,570)	(14,275)	(25,103)
Acquisition of subsidiaries	(552,829)	-	-	-
Current year (allowance)/reversal	7,566	(111,942)	(4,111)	10,828
Currency translation differences	5,633	4,983	-	-
Ending balance	(686,159)	(146,529)	(18,386)	(14,275)
	2,833,665	555,942	361,323	187,950

The cost of inventories recognised as an expense and included in "goods and consumables used" for the Group and the Company amount to USD10,421,265 and USD8,251,770 respectively (2011: USD9,349,452 and USD7,516,097).

9. Trade receivables

	Group		Company	
	2012	2011	2012	2011
	USD	USD	USD	USD
Trade receivables	8,612,959	2,896,675	2,597,720	2,191,150
Less:				
Allowance for doubtful receivables				
Beginning balance	(249,765)	(224,441)	(249,523)	(186,392)
Acquisition of subsidiaries	(150,291)	-	-	-
Current year allowance	-	(66,527)	-	(66,743)
Allowance reversed	108,917	-	108,675	-
Allowance written off	-	39,884	-	3,612
Currency translation differences		1,319	-	-
Ending balance	(291,139)	(249,765)	(140,848)	(249,523)
	8,321,820	2,646,910	2,456,872	1,941,627

Trade receivables are non-interest bearing and are generally settled between 30 to 60 days terms. They are recognised at their invoice amounts which represent their fair values on initial recognition.

The Group and the Company have unsecured trade receivables amounting to USD1,677,167 and USD313,666 (2011: USD549,531 and USD431,878) that are past due at the date of statement of financial position but not impaired and the aging at the date of statement of financial position are as follows:-

9. Trade receivables (continued)

	Group		Company	
	2012	2011	2012	2011
	USD	USD	USD	USD
Trade receivables past due				
61 to 90 days	710,390	112,457	98,739	99,080
91 to 120 days	533,865	76,917	148,770	71,982
>120 days	432,912	360,157	66,157	260,816
	1,677,167	549,531	313,666	431,878

10. Other receivables, deposits and prepayments

	Group		Company	
	2012	2011	2012	2011
	USD	USD	USD	USD
Other receivables	892,751	93,501	5,874	1,200
Deposits	658,798	121,341	11,660	25,600
Prepayments	512,797	268,544	5,166	5,924
Advance payment on purchases	252,233	-	-	-
	2,316,579	483,386	22,700	32,724

Other receivables include Value Added tax recoverable of USD638,804 (2011: USD91,645). Other receivables are unsecured, interest-free and with no fixed term of repayment.

11. Amount due from/(to) subsidiaries – Company

The amounts due from/(to) subsidiaries which are trade in nature, are interest-free, unsecured and with no fixed term of repayment.

12. Amount due from/(to) immediate holding company

The amounts due from/(to) immediate holding company which are trade in nature, are unsecured, interest-free and with no fixed term of repayment.

13. Amount due from/(to) related companies

The amounts due from/(to) related companies which are trade in nature, are unsecured, interest-free and with no fixed term of repayment.

Related companies are subsidiaries of the immediate or ultimate holding companies.

14. Cash and cash equivalents

	Group		Company	
	2012	2011	2012	2011
	USD	USD	USD	USD
Cash at bank	2,619,551	3,883,919	1,329,173	1,373,533
Cash on acquisition of subsidiaries (see below)	5,763,099	-	-	-
Cash on hand	74,774	17,717	9,879	16,357
	8,457,424	3,901,636	1,339,052	1,389,890

14. Cash and cash equivalents (continued)

	Total USD
Acquisition consideration (Note 7)	5,056,609
Less: Goodwill (Note 5,7)	(5,163,791)
Add: Bargain purchase (Note 7, 19)	523,846
Total identifiable net assets	416,664
Liabilities	
Trade and other payables	8,635,018
Amount due to immediate holding company	7,509,211
Amount due to related companies	19,288,211
Other payables - non-current	38,801
Deferred tax liabilities (Note17)	18,307
Assets	
Trade and other receivables	(12,087,676)
Amount due from related companies	(2,416,424)
Inventories	(1,915,153)
Intangible assets (Note 5)	(8,194)
Land use rights (Note 6)	(318,497)
Property, plant and equipment (Note 4)	(13,397,169)
Cash and cash equivalents in subsidiaries acquired	**5,763,099**

15. Trade payables

	Group		Company	
	2012 USD	2011 USD	2012 USD	2011 USD
Trade payables	1,965,607	335,095	39,097	33,346

Trade payables are non-interest bearing and are generally settled on 30 days terms. They are recognised at their invoice amounts which represent their fair values on initial recognition.

16. Other payables and accruals

	Group		Company	
	2012 USD	2011 (restated) USD	2012 USD	2011 USD
Non-current liabilities				
Other payables (Retirement benefits)	38,801	-	-	-
Current liabilities				
Other payables	464,441	-	196,488	-
Advance received	28,380	-	-	-
Accruals	1,849,939	825,409	465,133	600,913
	2,342,760	825,409	661,621	600,913

Other payables are non-interest bearing and are generally on 60 days' credit terms while accruals have an average term of 1 month.

17. Taxation

(a) Major components of income tax expense

	Group		Company	
	2012	2011	2012	2011
	USD	USD	USD	USD
Current tax expenses				
- Singapore	-	-	-	-
- Foreign	127,399	15,588	-	-
Deferred tax expenses relating to the origination and reversal of temporary differences				
- Foreign	6,643	12,021	-	-
Tax expense	134,042	27,609	-	-

(b) Reconciliation between tax expense and the accounting loss

	Group		Company	
	2012	2011 (restated)	2012	2011
	USD	USD	USD	USD
Accounting loss before tax	(110,809)	(1,311,950)	(625,906)	(918,759)
Tax benefit at the applicable tax rate of 17% (2011: 17%)	(18,837)	(223,032)	(106,404)	(156,189)
Tax credit	(4,728)	-	-	-
Expenses not deductible for tax purposes	4,826	8,088	-	1,609
Effect of different tax rates in other countries	(32,110)	1,225	-	-
Benefit arising from a previously unrecognised tax loss, credit or temporary differences	106,403	156,480	106,404	154,580
Deferred tax	6,643	12,021	-	-
Income not subject to tax	71,845	72,827	-	-
Current tax expense	134,042	27,609	-	-

17. Taxation (continued)

(c) Movement in current income tax liabilities

	Group	
	2012	**2011**
	USD	**USD**
Beginning of financial year	111,475	116,828
Currency translation difference	(4,194)	-
Income tax paid	-	(20,941)
Income tax expense	127,399	15,588
End of financial year	234,680	111,475

(d) Movement in provision for deferred tax liabilities

	Group	
	2012	**2011**
	USD	**USD**
Balance at the beginning of the financial year	187,545	211,381
Currency translation difference	(2,944)	(35,857)
Acquisition of subsidiaries (Note 14)	18,307	-
Current year deferred tax liabilities	6,643	12,021
Balance at the end of the financial year	209,551	187,545

18. Share capital – Group and Company

	No. of ordinary shares Issued share capital	**Amount Share capital USD**
2012 and 2011		
At the beginning and end of financial year	200,000	126,183

All issued ordinary shares are fully paid. There is no par value for these ordinary shares.

Fully paid ordinary shares carry one vote per share and right to dividends as and when declared by the Company.

19. Other income

	Group		Company	
	2012	**2011**	**2012**	**2011**
	USD	**USD**	**USD**	**USD**
Commission	41,022	53,750	41,022	53,750
Interest income	748	894	63	136
Others	18,634	20,473	4,164	3,322
Bargain purchase (Note 7, 14)	523,846	-	-	-
	584,250	75,117	45,249	57,208

20. Staff costs

	Group		Company	
	2012	2011	2012	2011
	USD	USD	USD	USD
Staff costs				
- Defined contribution plans	101,945	106,185	61,006	70,089
- Others	1,643,579	1,758,539	922,471	1,083,641
	1,745,524	1,864,724	983,477	1,153,730
<u>Key management personnel compensation</u>				
Salaries and other short term employee benefits	180,060	114,931	180,060	114,931

21. Commitments

Operating lease commitments – as lessee

Approximate future minimum lease payable under non-cancelable operating leases contracted for at the date of the statement of financial position but not recognised as liabilities, are as follows:

	Group		Company	
	2012	2011	2012	2011
	USD	USD	USD	USD
Within one year	508,736	350,000	32,000	36,000
After one year but not more than five years	497,627	731,000	21,000	53,000

22. Significant related party transactions

	2012	2011
	USD	USD
Group		
Purchases from related companies	8,496,466	7,952,482
Sales to related companies	(332,440)	(158,887)
Management fee paid to related company	981,417	918,383
Commission paid to related companies	1,633,352	1,739,170
Freight charges paid/payable to related companies	551,745	555,983
Company		
Purchases from related companies	8,359,495	7,320,929
Sales to related companies	(38,541)	(13,500)
Management fee paid to related company	981,417	918,383
Commission paid to related company	1,550,268	1,623,308
Freight charges paid/payable to related companies	551,745	555,983
Commission income received from a subsidiary	(41,022)	(53,750)

23. Financial risk management

(a) Financial risk management objectives and policies

Risk management is integral to the whole business of the Group and the Company. The Company and its subsidiaries working in conjunction with the ultimate holding company and other entities in the Group, have a system of controls in place to create an acceptable balance between the cost of risks occurring and the cost of managing the risks. The management continually monitors both the Group and the Company's risk management process to ensure that an appropriate balance between risk and control is achieved. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's and the Company's activities.

(b) Summary of financial instruments – Group

	2012 USD '000			
	Loans and receivables	Non-trading financial liabilities	Non-financial instruments	Total
Inventories	-	-	2,834	2,834
Trade receivables	8,322	-	-	8,322
Other receivables, deposits and prepayments	1,552	-	765	2,317
Amount due from immediate holding company	14,980	-	-	14,980
Amount due from related companies	11,174	-	-	11,174
Cash and bank balances	8,457	-	-	8,457
Property, plant and equipment	-	-	14,758	14,758
Intangible assets	-	-	5,172	5,172
Land use rights	-	-	319	319
Total assets	44,485	-	23,848	68,333
Trade payables	-	1,966	-	1,966
Other payables, deposits and accruals	-	2,315	28	2,343
Amount due to related companies	-	65,747	-	65,747
Provision for taxation	-	-	234	234
Deferred tax liabilities	-	-	209	209
Other payables	-	39	-	39
Total liabilities	-	70,067	471	70,538

23. **Financial risk management (continued)**

(b) **Summary of financial instruments – Group (continued)**

	2011 USD '000			
	Loans and receivables	Non-trading financial liabilities	Non-financial instruments	Total
Inventories	-	-	556	556
Trade receivables	2,647	-	-	2,647
Other receivables, deposits and prepayments	215	-	268	483
Amount due from immediate holding company	19,547	-	-	19,547
Amount due from related companies	9,802	-	-	9,802
Cash and bank balances	3,902	-	-	3,902
Property, plant and equipment	-	-	1,355	1,355
Total assets	36,113	-	2,179	38,292
Trade payables	-	335	-	335
Other payables, deposits and accruals (restated)	-	825	-	825
Amount due to related companies	-	38,790	-	38,790
Provision for taxation	-	-	112	112
Deferred tax liabilities	-	-	187	187
Total liabilities	-	39,950	299	40,249

(c) **Credit risk**

Credit risk is the potential financial loss resulting from the failure of a customer or counterparty to settle its financial and contractual obligations to the Group and the Company, as and when they fall due. Both the Group and the Company's exposure to credit risk arise primarily from bank deposits and trade and other receivables. Intercompany debts are not considered a credit risk and such transactions are broadly merged under the ultimate holding company's group financial policies.

Management has a credit policy in place and the exposure to credit risk is monitored on an on-going basis. Credit evaluations are performed on all customers requiring credit over a certain amount. The Group and the Company do not require collateral in respect of trade and other receivables.

The Group and the Company establish an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables. The main components of this allowance are a specific loss component that relates to individually significant exposures.

The allowance account in respect of trade and other receivables is used to record impairment losses unless the Group and the Company are satisfied that no recovery of the amount owing is possible. At that point, the financial asset is considered irrecoverable and the amount charged to the allowance account is written off against the carrying amount of the impaired financial asset.

As the Group and the Company do not hold any collateral, the maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented on the statement of financial position.

23. **Financial risk management (continued)**

(c) **Credit risk (continued)**

(i) *Financial assets that are neither past due nor impaired*

Bank deposits that are neither past due nor impaired are mainly deposits with reputable banks. Trade receivables that are neither past due nor impaired are substantially companies with a good collection track record with the Group and the Company.

(ii) *Financial assets that are either past due or impaired*

There is no other class of financial assets that is either past due or impaired except for trade receivables (see Note 9 for information on trade receivables).

(d) **Liquidity risk and capital management**

The Group and the Company engage heavily with related companies on its trade transactions (sales and purchases) and rely on loans, advances and credits from its immediate holding company and related companies under the ultimate holding company, to finance its commercial operations. Capital is managed such that priority is given to meeting third party obligations when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's and the Company's reputation. Dividends and repayments to inter-companies are deferred to ensure that capital and total borrowings are maintained at an acceptable level. The gearing ratio that is relevant to the Group and the Company is defined and measured as follows:

	Group		Company	
	2012	2011 (restated)	2012	2011
	USD	USD	USD	USD
Net debt (A)	(4,110,256)	(2,741,132)	(638,334)	(755,631)
Net equity	(2,205,381)	(1,957,454)	(2,083,053)	(1,457,147)
Related party balances, net	39,592,264	9,441,317	11,824,554	5,312,204
	37,386,883	7,483,863	9,741,501	3,855,057
Total capital (B)	33,276,627	4,742,731	9,103,167	3,099,426
Net debt gearing ratio (A)/(B)	N/A	N/A	N/A	N/A

The Group and the Company are not subject to any externally imposed capital requirements.

The main liquidity risk the Group and the Company face is their obligation to repay third party debts when demand for payment arises. Besides ensuring prompt collection of trade receivables, the Group and the Company monitor their liquidity risk and maintain a level of cash and cash equivalents deemed adequate by management to finance the Group and the Company's operations and to mitigate the effects of fluctuations in cash flows.

The Group's other non-derivative financial liabilities based on the remaining period from the date of the statement of financial position to the contractual maturity date are as follows. Balances due within 12 months approximate their carrying balances as the impact of discounting is not significant.

23. Financial risk management (continued)

(d) Liquidity risk and capital management (continued)

	Within 1 year USD	After 1 year but not more than 5 years USD
Group		
At 31 December 2012		
Trade and other payables	4,308,367	38,801
At 31 December 2011		
Trade and other payables (restated)	1,160,504	-

All related party (intercompany) debts do not constitute liquidity risk as these are managed at the ultimate holding company level.

(e) Market risk

Market risk, applicable to the Group and the Company, is the risk that changes in foreign exchange rates will affect the Group's and the Company's income. The Group and the Company are not exposed to equity price risk and have minimum exposure to interest rate risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

Foreign currency risk

Both the Group and the Company incur foreign currency risk on sales and purchases that are denominated in currencies other than the respective functional currencies of the Group's entities. The currencies giving rise to this risk are primarily denominated in Hong Kong Dollars (HKD), European Union (Euro), United States Dollars (USD), Great Britain Pound (GBP) and Swiss Franc (CHF).

There is no formal hedging policy with respect to foreign currency exposure. Exposure to foreign currency risk is monitored on an on-going basis and both the Group and the Company endeavours to keep the net exposure at an acceptable level.

23. Financial risk management (continued)

(e) Market risk (continued)

Foreign currency denominated in USD equivalent	HKD	EURO	USD	GBP	CHF	Others
Group						
At 31 December 2012						
Trade and other receivables	311,942	-	4,206,471	-	-	26,765
Amount due from/(to) immediate holding company	(8,405,098)	(352,633)	(1,318,160)	-	-	172,717
Amount due from/(to) related companies	(24,606,450)	(3,382,866)	(1,994,129)	(2,699,252)	(1,407,226)	(484,144)
Cash and cash equivalents	12,698	237	4,107,033	-	-	392,321
Trade and other payables	(552,224)	(3,746)	(204,111)	(1,385)	-	(159,825)
Net currency exposure	(33,239,132)	(3,739,008)	4,797,104	(2,700,637)	(1,407,226)	(52,166)
At 31 December 2011						
Trade and other receivables	(7,383)	-	-	-	-	37,960
Amount due from/(to) immediate holding company	(2,151,926)	-	-	-	-	(400,875)
Amount due from/(to) related companies	(12,082,260)	(436,324)	(1,770,193)	-	-	(239,829)
Cash and cash equivalents	-	371	-	-	-	591,716
Trade and other payables	(380,686)	-	-	-	-	(59,379)
Net currency exposure	(14,622,255)	(435,953)	(1,770,193)	-	-	(70,407)

Other denominations include Chinese Yuan, Singapore Dollars, Mauritian Rupee, Indian Rupee, Thai Baht, Philippine Peso, Vietnamese Dong, Sri Lankan Rupee, Indonesian Rupiah, South Korean Won and Bangladeshi Taka.

Sensitivity analysis for foreign currency risk

If the HKD, EUR, USD, GBP, CHF and other currencies change against the respective functional currencies of the Group entities by 10% (2011: 10%) with all other variables being held constant, the effects on profit or loss and equity would be 10% of the respective sums above.

24. Restatement of prior year comparative figures due to errors

The prior year's Group comparatives for 2011 have been restated to correct errors in consolidation of the Group's accounts.

The effect of this restatement on prior year's financial statements is summarised below:

	2011 Prior year stated USD	Adjustments USD	2011 (restated) USD
Statement of Financial Position			
Translation reserve	(217,372)	(39,083)	(256,455)
Accumulated losses	(1,838,877)	11,695	(1,827,182)
Other payables and accruals	798,021	27,388	825,409
Statement of Comprehensive Income			
Exchange (loss)/gain	(295,897)	(33,220)	(329,117)
Net loss for the year	(1,306,339)	(33,220)	(1,339,559)
Total comprehensive loss for the year	(1,571,044)	(33,220)	(1,604,264)
Statement of Changes in Equity			
Accumulated losses as at 1 January 2011	(532,538)	44,915	(487,623)
Translation reserve as at 1 January 2011	47,333	(39,083)	8,250
Total equity as at 1 January 2011	(359,022)	5,832	(353,190)
Total comprehensive loss for the year	(1,571,044)	(33,220)	(1,604,264)
Accumulated losses as at 31 December 2011	(1,838,877)	11,695	(1,827,182)
Translation reserve as at 31 December 2011	(217,372)	(39,083)	(256,455)
Total equity as at 31 December 2011	(1,930,066)	(27,388)	(1,957,454)
Consolidated Statement of Cash Flows			
Cash flows from operating activities			
Loss before taxation	(1,278,730)	(33,220)	(1,311,950)
Adjustments for:			
- Reversal of obsolete inventories	-	111,942	111,942
- Reversal of doubtful receivables	-	66,527	66,527
Changes in working capital			
- Trade and other receivables	(2,625,434)	(66,527)	(2,691,961)
- Inventories	107,096	(111,942)	(4,846)
- Amount due from immediate holding company	-	(566,692)	(566,692)
- Amount due to related companies	-	836,264	836,264
Effects of translation differences	211,845	33,220	245,065
Cash flows from financing activities			
Amount due from immediate holding company	(566,692)	566,692	-
Amount due to related companies	836,264	(836,264)	-

The above restatement to the comparative information is not considered to have a material effect on the financial statements at the beginning of the preceding financial period. Therefore, the Group has not elected to present the statement of financial position as at 1 January 2011 required by FRS 1.

25. New or revised accounting standards and interpretations

The Group has not adopted the following standards and interpretations that have been issued but not yet effective as at the date of authorisation of these financial statements:

Effective date (annual periods beginning on or after)	New or revised accounting standards and interpretations
1 July 2012	· Amendments to FRS 1: Presentation of Items of Other Comprehensive Income
1 January 2013	· Revised FRS 19: Employee Benfits · FRS 113: Fair Value Measurement · FRS 107 : Amendments to FRS107 Financial Instruments: Offsetting Financial Assets and Financial Liabilities · Improvements to FRSs 2012 - Amendment to FRS 16: Property, Plant and Equipment - Amendment to FRS 32 Financial Instruments: Presentation
1 January 2014	· Amendments to FRS 32: Offsetting Financial Assets and Financial Liabilities · FRS 27: Separate Finanacial Statements · FRS 28: Investments in Associates and Joint Ventures · FRS 110: Consolidated Financial Statements · FRS 111: Joint Arrangements · FRS 112: Disclosures of Interests in Other Entities

Management anticipates that the adoption of the above FRS, INT FRS and amendments to FRS in the future periods will not have a material impact on the financial statements in the period of their initial adoption.

26. Authorisation of financial statements

These financial statements were authorised for issue in accordance with a resolution of the directors on 15 OCT 2013.

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Detailed Income Statement
For the financial year ended 31 December 2012
(For management purposes only)

	Company	
	2012	**2011**
	USD	**USD**
Revenue		
Revenue	12,341,541	11,499,549
Other income	45,249	57,208
	12,386,790	**11,556,757**
Expenses		
Reversal/(Allowance) for doubtul receivables	108,675	(66,743)
Bad debt written off	(16,715)	-
(Allowance)/Reversal of obsolete inventories	(4,111)	10,828
Goods and consumables used	(8,251,770)	(7,516,097)
Management fee	(981,417)	(918,383)
Commission	(1,550,268)	(1,623,308)
Sales rebates	(270,023)	(171,094)
Depreciation of property,plant and equipment	(5,532)	(9,395)
Exchange differences	14,530	(63,190)
Postage and freight charges	(575,400)	(539,227)
Rental	(48,691)	(42,873)
Staff costs	(983,477)	(1,153,730)
Advertisement	(24)	(1,238)
Bank charges	(193,277)	(167,578)
Computer expenses	(46,719)	(50,108)
Entertainment	(8,420)	(4,915)
General expenses	(25,112)	(17,752)
Insurance	(4,314)	(8,364)
Laboratory fee	(17,815)	(8,433)
Printing and stationery	(3,126)	(2,026)
Professional fees	(29,064)	(29,661)
Repair and maintenance	(2,085)	(29)
Telecommunication	(39,635)	(38,175)
Travelling	(69,048)	(45,326)
Utilities	(8,983)	(8,699)
Finance cost	(875)	-
	(13,012,696)	**(12,475,516)**
Loss before tax	**(625,906)**	**(918,759)**
Taxation	-	-
Net loss for the year	**(625,906)**	**(918,759)**

This page does not form part of the financial statements.

SML (FAR EAST) PTE. LTD.
AND ITS SUBSIDIARIES
(Company Reg. No.: 199401965R)

AUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013
TOGETHER WITH REPORTS OF DIRECTORS AND AUDITOR

SML (FAR EAST) PTE. LTD.
AND ITS SUBSIDIARIES
(Company Reg. No.: 199401965R)

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SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Directors' Report
For the financial year ended 31 December 2013

The directors submit this annual report to the members together with the consolidated audited financial statements of SML (Far East) Pte. Ltd. (the "Company") and its subsidiaries (collectively, the "Group") for the financial year ended 31 December 2013.

Directors

The directors of the Company in office at the date of this report are:

Ho King Wah
Mak Chin Sing
David Wong Kok Mun

Arrangements to enable directors to acquire shares and debentures

Neither at the end of nor at any time during the financial year was the Company a party to any arrangement whose object was to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Directors' interests in shares

The directors of the Company holding office at the end of the financial year had no interests in the share capital and debentures of the Company and related corporations (other than wholly-owned subsidiaries) as recorded in the register of directors' shareholdings kept by the Company under section 164 of the Singapore Companies Act, Cap. 50.

Directors' contractual benefits

Since the end of the previous financial year, except as disclosed in the financial statements, no director of the Company has received or become entitled to receive a benefit by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member or with a Company in which the director has a substantial financial interest.

Share options

During the financial year, there were: -

(i) no options granted by the Company to any person to take up unissued shares of the Group and the Company.

(ii) no shares issued by virtue of any exercise of option to take up unissued shares of the Group and the Company.

As at the end of the financial year, there were no unissued shares of the Group and the Company under option.

Auditor

The auditor, ADEPT PUBLIC ACCOUNTING CORPORATION, have expressed their willingness to accept re-appointment.

On behalf of the Board of Directors

Ho King Wah
Director

Mak Chin Sing
Director

Singapore,
06 NOV 2014

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Statement by Directors
For the financial year ended 31 December 2013

In the opinion of the Board of Directors,

(a) the accompanying financial statements of the Group and of the Company are drawn up so as to give a true and fair view of the state of affairs of the Group and the Company as at 31 December 2013, and of the results of the business and changes in equity of the Group and the Company, and the cash flows of the Group for the financial year ended on that date; and

(b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

On behalf of the Board of Directors

Ho King Wah Director	**Mak Chin Sing** Director

Singapore,

06 NOV 2014

INDEPENDENT AUDITOR'S REPORT

To the Members of
SML (FAR EAST) PTE. LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of SML (Far East) Pte. Ltd. (the "Company") and its subsidiaries (collectively, the "Group"), which comprise the statements of financial position of the Group and the Company as at 31 December 2013, the statements of comprehensive income, statements of changes in equity of the Group and the Company, and the consolidated statement of cash flows of the Group for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Companies Act (the "Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair statement of comprehensive income and statement of financial position and to maintain accountability of assets.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of the Group and the Company are properly drawn up in accordance with the provisions of the Act and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Group and the Company as at 31 December 2013, and of the results and changes in equity of the Group and the Company, and cash flows of the Group for the financial year ended on that date.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

Adept Public Accounting Corporation
Public Accountants and
Chartered Accountants

Singapore,

06 NOV 2014

ADEPT PUBLIC ACCOUNTING CORPORATION
INCORPORATED WITH LIMITED LIABILITY
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CO REG NO: 200819324E

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Statements of Financial Position
As at 31 December 2013

		Group		Company	
		2013	2012	2013	2012
	Note	USD	USD	USD	USD
ASSETS					
Non-current assets					
Property, plant and equipment	4	17,156,459	14,758,312	6,251	8,309
Intangible assets	5	8,889	5,171,985	-	-
Land use rights	6	312,634	318,497	-	-
Deferred tax assets	17	686,853	-	-	-
Investment in subsidiaries	7	-	-	6,253,963	6,253,963
		18,164,835	20,248,794	6,260,214	6,262,272
Current assets					
Inventories	8	3,970,583	2,833,665	314,861	361,323
Trade receivables	9	7,903,500	8,321,820	1,732,262	2,456,872
Other receivables, deposits and prepayments	10	2,369,917	2,316,579	17,377	22,700
Amount due from immediate holding company, net	11	24,361,537	14,980,497	34,142,604	23,149,013
Amount due from subsidiaries,net	12	-	-	1,229,732	996,135
Amount due from related companies	13	19,319,117	11,174,068	16,297,377	12,698,973
Cash and cash equivalents	14	9,463,248	8,457,424	1,238,071	1,339,052
		67,387,902	48,084,053	54,972,284	41,024,068
Total assets		85,552,737	68,332,847	61,232,498	47,286,340
EQUITY AND LIABILITIES					
Capital and Reserves					
Share capital	18	126,183	126,183	126,183	126,183
Translation reserve		(484,070)	(259,531)	-	-
Accumulated losses		(7,845,914)	(2,072,033)	(3,231,572)	(2,209,236)
		(8,203,801)	(2,205,381)	(3,105,389)	(2,083,053)
Non-current liabilities					
Deferred tax liabilities	17	-	209,551	-	-
Other payables	16	53,885	38,801	-	-
		53,885	248,352	-	-
Current liabilities					
Trade payables	15	1,929,219	1,965,607	35,148	39,097
Other payables and accruals	16	2,355,889	2,342,760	658,192	661,621
Amount due to related companies	13	89,410,045	65,746,829	63,644,547	48,668,675
Provision for taxation	17	7,500	234,680	-	-
		93,702,653	70,289,876	64,337,887	49,369,393
Total equity and liabilities		85,552,737	68,332,847	61,232,498	47,286,340

See accompanying notes to the financial statements

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Statements of Comprehensive Income
For the financial year ended 31 December 2013

		Group		Company	
		2013	2012	2013	2012
	Note	USD	USD	USD	USD
Revenue					
Sales of goods		43,497,093	17,019,179	14,710,473	12,341,541
Other income	19	2,476,650	693,167	134,263	153,924
		45,973,743	**17,712,346**	**14,844,736**	**12,495,465**
Cost and expenses					
Goods and consumables used		(25,585,513)	(10,421,265)	(10,145,494)	(8,251,770)
(Allowance)/Reversal of obsolete inventories	8	(310,790)	7,566	(2,096)	(4,111)
Obsolete inventories written off		(13,625)	-	-	-
Bad debts written off		(26,334)	(17,348)	-	(16,715)
Depreciation	4	(1,517,910)	(124,345)	(4,637)	(5,532)
Amortisation of intangible assets	5	(9,422)	-	-	-
Amortisation of land use rights	6	(7,468)	-	-	-
Goodwill written off		(5,296,370)	-	-	-
Loss on disposal of plant and equipment		(108,437)	-	-	-
Exchange (loss)/gain		(1,168,539)	(121,927)	(88,011)	14,530
Management fee		(1,175,185)	(981,417)	(1,175,185)	(981,417)
Postage and freight charges		(1,297,478)	(757,438)	(693,549)	(575,400)
Rental expenses		(990,243)	(350,137)	(34,717)	(48,691)
Commission		(5,172,397)	(1,903,375)	(2,161,182)	(1,820,291)
Staff costs	20	(6,745,895)	(1,745,524)	(1,014,805)	(983,477)
Other expenses		(3,031,007)	(1,406,587)	(546,961)	(447,622)
		(52,456,613)	**(17,821,797)**	**(15,866,637)**	**(13,120,496)**
Loss from operations		**(6,482,870)**	**(109,451)**	**(1,021,901)**	**(625,031)**
Finance cost		(7,120)	(1,358)	(435)	(875)
Loss before taxation		**(6,489,990)**	**(110,809)**	**(1,022,336)**	**(625,906)**
Taxation	17	716,109	(134,042)	-	-
Net loss for the year		**(5,773,881)**	**(244,851)**	**(1,022,336)**	**(625,906)**
Other comprehensive income					
Foreign currency translation		(224,539)	(3,076)	-	-
Total comprehensive loss for the year		**(5,998,420)**	**(247,927)**	**(1,022,336)**	**(625,906)**

See accompanying notes to the financial statements

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Statements of Changes in Equity
For the financial year ended 31 December 2013

	Share capital	Translation reserve	Accumulated losses	Total
Group	USD	USD	USD	USD
Balance as at 1 January 2012	126,183	(256,455)	(1,827,182)	(1,957,454)
Total comprehensive loss for the year	-	(3,076)	(244,851)	(247,927)
Balance as at 31 December 2012	126,183	(259,531)	(2,072,033)	(2,205,381)
Total comprehensive loss for the year	-	(224,539)	(5,773,881)	(5,998,420)
Balance as at 31 December 2013	**126,183**	**(484,070)**	**(7,845,914)**	**(8,203,801)**
Company				
Balance as at 1 January 2012	126,183	-	(1,583,330)	(1,457,147)
Total comprehensive loss for the year	-	-	(625,906)	(625,906)
Balance as at 31 December 2012	126,183	-	(2,209,236)	(2,083,053)
Total comprehensive loss for the year	-	-	(1,022,336)	(1,022,336)
Balance as at 31 December 2013	**126,183**	**-**	**(3,231,572)**	**(3,105,389)**

See accompanying notes to the financial statements

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Consolidated Statement of Cash Flows
For the financial year ended 31 December 2013

	Note	2013 USD	2012 USD
Cash flows from operating activities			
Loss before taxation		(6,489,990)	(110,809)
Adjustments for:			
- Bargain purchase		-	(523,846)
- Goodwill written off		5,296,370	-
- Depreciation		1,517,910	124,345
- Amortisation of intangible assets		9,422	-
- Amortisation of land used rights		7,468	-
- Loss on disposal of plant and equipment		108,437	-
- Plant and equipment written off		-	23
- Interest income		(7,236)	(748)
- Interest expense		7,120	1,358
Operating income/(loss) before working capital changes		449,501	(509,677)
Changes in working capital:			
- Trade and other receivables		274,933	(1,348,549)
- Trade and other payables		(77,749)	393,739
- Inventories		(1,169,111)	(370,078)
- Amount due from immediate holding company, net		(9,118,934)	(7,455,719)
- Amount due from/(to) related companies, net		15,455,341	8,275,475
Cash generated from/(used in) operations		5,813,981	(1,014,809)
Interest income		7,236	748
Interest expense		(7,120)	(1,358)
Income tax paid		(411,632)	-
Net cash generated from/(used in) operating activities		5,402,465	(1,015,419)
Cash flows from investing activities			
Acquisition of subsidiaries, cash acquired		-	5,763,099
Acquistion of land used rights		(1,605)	-
Acquisition of intangible asset		(10,289)	-
Proceeds from disposal of plant and equipment		190	-
Additions to plant and equipment		(4,660,240)	(149,305)
Net cash (outflow)/inflow from investing activities		(4,671,944)	5,613,794
Net increase in cash and cash equivalents		730,521	4,598,375
Exchange difference on consolidation		416,717	14,497
Cash and cash equivalents			
Beginning of financial year		8,457,424	3,901,636
Effects of currency translation on cash and cash equivalents		(141,414)	(57,084)
End of financial year	14	**9,463,248**	**8,457,424**

See accompanying notes to the financial statements

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. Corporate information

The Company (Registration Number: 199401965R) is a limited liability company domiciled and incorporated in the Republic of Singapore.

The immediate holding company is SML Holdings Ltd, a company incorporated in British Virgin Islands and the ultimate holding company is SML Group Holdings Ltd, a company incorporated in Cayman Islands.

The address of the Company's registered place is at 138 Cecil Street #06-01 Cecil Court Singapore 069538 and principal place of business is BLK 809 French Road #05-164 Kitchener Complex Singapore 200809.

The principal activities of the Company are those of designing and marketing of computer woven labels and embroidered accessories.

The principal activities of the subsidiaries are disclosed in Note 7 to the financial statements.

2. Summary of significant accounting policies

2.1 Basis of preparation

The consolidated financial statements of the Group and the financial statements of the Company are prepared in accordance with the historical cost convention and comply with Singapore Financial Reporting Standards ("FRS") issued by the Accounting Standards Council and the applicable requirements of the Singapore Companies Act, except as disclosed in the accounting policies below.

Interpretations and amendments to published standards effective in 2013

On 1 January 2013, the Group adopted the new or amended FRS and Interpretations to FRS ("INT FRS") that are mandatory for application for the financial year. Changes to the Group's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of these new or amended FRS and INT FRS did not result in substantial changes to the accounting policies of the Group and the Company and had no material effect on the amounts reported for the current or prior financial years.

2.2 Basis of consolidation

(a) Business combinations

Business combinations are accounted for under the acquisition method. The cost of acquisition is measured at the fair value of the assets acquired, equity instruments issued and liabilities incurred at the acquisition date. Acquisition related costs are recognised as an expense in the periods in which the costs are incurred and the services are received.

Any excess or deficiency of the purchase consideration over and above the fair value of the underlying net assets of the entity acquired is accounted for as goodwill / bargain purchase gain.

(b) Subsidiaries

Subsidiaries are entities controlled by the Company. Control exists when the Company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights presently exercisable are taken into account. Subsidiaries are consolidated from the day that control commences until the date that control ceases. Changes in the Company's interest in a subsidiary that does not result in loss of control are accounted for as equity transactions. When control ceases, any interest retained in the former subsidiary is recorded at fair value with re-measurement gain or loss recognised in the statement of comprehensive income.

2. Summary of significant accounting policies (continued)

2.2 Basis of consolidation (continued)

(c) Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income or expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

(d) Accounting for subsidiaries by the Company

Investments in subsidiaries are stated in the Company's statement of financial position at cost less accumulated impairment losses. On disposal of investments in subsidiaries, the difference between disposal proceeds and the carrying amount of the investments are recognised in the statement of comprehensive income.

2.3 Foreign currencies

(a) Functional and presentation currencies

Items included in the financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The financial statements are presented in United States Dollars (USD), which is also the functional currency of the Company.

(b) Transactions and balances

Transactions in foreign currencies are translated to the respective functional currencies at the exchange rates at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies at the date of the statement of financial position are translated to the respective functional currencies at the exchange rates closely approximating to those ruling at the date of the statement of financial position.

Non-monetary assets and liabilities measured in terms of historical cost in a foreign currency are translated using the exchange rates at the date of the initial transactions. Non-monetary items denominated in foreign currencies that are measured at fair value are retranslated to the respective functional currencies at the exchange rates at the dates in which the fair value was determined.

Translation differences are taken to the statement of comprehensive income.

(c) Translation of Group entities' financial statements

The results and financial position of all the Group's entities (none of which has the currency of a hyperinflationary economy) that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

(i) assets and liabilities including goodwill and fair value adjustments, if applicable, are translated at the closing exchange rates at the reporting date;

(ii) income and expenses are translated at average exchange rates (unless the average is not a reasonable approximation of the cumulative effect of the rates prevailing on the transactions dates, in which case income and expenses are translated using the exchange rates at the dates of the transactions); and

(iii) all resulting currency translation differences are recognised in other comprehensive income and accumulated in the currency translation reserve. These currency translation differences are reclassified to the statement of comprehensive income on disposal or partial disposal of the entity giving rise to such reserve.

2. Summary of significant accounting policies (continued)

2.4 Intangible assets

(a) Goodwill

Goodwill arising in a business combination is recognised as an asset at the date that control is acquired (the "acquisition date"). Goodwill is measured as the excess of the sum of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of the acquirer's previously held equity interest (if any) in the entity over net of the acquisition date amounts of the identifiable assets acquired and the liabilities assumed.

If, after reassessment, the Group's interest in the fair value of the acquiree's identifiable net assets exceeds the sum of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of the acquirer's previously held equity interest in the acquire (if any), the excess is recognised immediately in statement of comprehensive income as a bargain purchase gain.

Goodwill is not amortised but is reviewed for impairment at least annually. For the purpose of impairment testing, goodwill is allocated to each of the Group's cash-generating units expected to benefit from the synergies of the combination. Cash-generating units to which goodwill has been allocated are tested for impairment annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash-generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata on the basis of the carrying amount of each asset in the unit. An impairment loss recognised for goodwill is not reversed in a subsequent period.

On disposal of a subsidiary or the relevant cash generating unit, the attributable amount of goodwill is included in the determination of the statement of comprehensive income on disposal.

(b) Other intangible assets

Other intangible assets comprises computer software licenses, which are initially measured at cost and subsequently carried at cost less accumulated amortisation and impairment losses. Intangible assets are amortised over their estimated useful lives and assessed for impairment whenever there is an indication that the carrying amount may be impaired.

Impairment losses are recognised in the statement of comprehensive income. Any reversal of impairment to the statement of comprehensive income in subsequent period shall not exceed the carrying amount that would have been determined (net of amortisation) had no impairment been recognised in prior years.

2.5 Land use rights

Land use rights represent upfront payments made by the Group to obtain the rights to use land on which a building was constructed. Leases of land under which the lessor has not transferred all the risks and rewards incidental to ownership are classified as operating leases. Land use rights are initially measured at cost and subsequently measured at cost less accumulated amortisation. Lease prepayments are amortised on a straight line basis over the period of the lease.

2.6 Property, plant and equipment

(a) Owned assets

The cost of an item of property, plant and equipment is recognised as an asset, if and only if, it is probable that future economic benefits associated with the item will flow to the Group and the cost item can be measured reliably.

All items of property, plant and equipment are initially recorded at cost, which includes expenditure that is directly attributable to the acquisition of the assets, less accumulated depreciation and impairment losses. Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use.

The carrying amount of property, plant and equipment is reviewed annually to determine whether it is impaired at date of the statement of financial position.

2. Summary of significant accounting policies (continued)

2.6 Property, plant and equipment (continued)

(a) Owned assets (continued)

An impairment loss is recognised immediately in the statement of comprehensive income. Any revaluation surplus if recognised is credited directly to revaluation reserve in equity, except to the extent that it reverses the impairment loss of the same asset previously recognised in the statement of comprehensive income, in which case the surplus is recognised in the statement of comprehensive income. An impairment loss is recognised in the statement of comprehensive income, except to the extent that it offsets an existing surplus on the same assets carried in the revaluation reserve.

The accumulated depreciation of an asset is eliminated on the date of revaluation or impairment.

(b) Component of costs

The cost of an item of property, plant and equipment initially recognised includes the purchase price and any cost that is directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management. Cost also includes borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets.

(c) Subsequent expenditure

Subsequent expenditure relating to property, plant and equipment that has already been recognised is added to the carrying amount of the property, plant and equipment when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing asset, will flow to the Group. All other subsequent expenditure is recognised as an expense in the period in which it is incurred.

(d) Disposals

Gain or loss arising from the retirement or disposal of property, plant and equipment are determined as the difference between the estimated net disposal proceeds and the carrying amount of the asset and are recognised in the statement of comprehensive income on the date of retirement or disposal.

Any revaluation surplus included in the revaluation reserve in respect of an asset that is disposed or retired is transferred directly to retained earnings.

(e) Depreciation

No depreciation is provided on freehold land, leasehold land with tenure in excess of 100 years and assets under construction. Depreciation is computed on a straight-line basis so as to write off the cost or the carrying amount over their estimated useful lives.

The carrying amount, residual value and useful lives are reviewed and adjusted as appropriate at the end of each reporting period with changes in estimate accounted for on a prospective basis.

2.7 Inventories

Inventories are stated at the lower of cost, determined on the weighted average method, and net realisable value. Cost comprises all costs of purchases, conversion and other costs in bringing the inventories to their present condition and location.

Where necessary, allowance is provided for damaged, obsolete and slow moving items to adjust the carrying value of inventories to the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the selling expense or estimated costs of completion and the applicable variable selling expenses.

2. Summary of significant accounting policies (continued)

2.8 Financial instruments

a) Classification

i) ***Financial instruments at fair value through profit or loss***

Held for trading ("HFT") – acquired for the purpose of selling or repurchasing in the near term and includes derivatives that are not designated as hedging instruments.

Designated at inception as fair value through profit or loss ("FVTPL") – group of financial assets or liabilities, or both, which is managed and its performance is evaluated on a fair value basis.

ii) ***Held-to-maturity investments*** ("HTM")

Non-derivative financial instruments with fixed or determinable payments and fixed maturity, and which management has the intention and ability to hold to maturity.

iii) ***Loans and receivables / non-trading financial liabilities***

Non-derivative financial instruments with fixed or determinable payments and are not quoted in an active market.

iv) ***Available-for-sale financial assets*** ("AFS")

Non-derivative financial assets that are not HFT, FVTPL, HTM or loans and receivables. AFS include equity and debt securities that are intended to be held for an indefinite period of time and which may be sold in response to changes in the market conditions.

b) Recognition and derecognition

A financial instrument is recognised in the statement of financial position when the Group or the Company becomes a party to the contractual provisions of under the instrument. With respect to regular way purchase and sale, the instrument is recognised on trade date.

A financial asset is derecognised when then contractual rights to receive cash flows from the asset have expired or have substantially transferred the risks and rewards of ownership of the asset.

A financial liability is derecognised when the contractual obligation is discharged, cancelled or expires.

c) Initial measurement

All financial instruments are initially recognised at fair value plus directly attributable transaction costs except for HFT and FVTPL, whose transaction costs are expensed.

d) Subsequent measurement

Subsequent to initial recognition, financial instruments are measured as follows:

Categories of financial instruments	Subsequent measurement	Assessment for impairment
Financial assets:		
HFT and FVTPL	(A)	Not applicable
HTM	(B)	Yes
Loans and receivables	(B)	Yes
AFS	(C)	Yes
Financial liabilities:		
HFT and FVTPL	(A)	Not applicable
Non-trading financial liabilities	(B)	Not applicable

2. Summary of significant accounting policies (continued)

2.8 Financial instruments (continued)

d) Subsequent measurement (continued)

(A) At fair value. Any gains or losses arising from changes in fair value are recognised in the statement of comprehensive income.

(B) At amortised cost using the effective interest rate method. Gains or losses are recognised in the statement of comprehensive income. In account of financial instruments with a short realisation period of less than one year, the carrying values are assumed to approximate the values using this measurement basis.

(C) At fair value. Gains or losses from changes in fair value are recognised in other comprehensive income, except that the effect of foreign exchange on such changes which are recognised in the statement of comprehensive income. The cumulative fair value gain or loss previously recognised in other comprehensive income is reclassified from equity to statement of comprehensive income when the financial asset is derecognised. Investments in equity instruments whose fair value cannot be reasonably determined are measured at cost ("Financial assets carried at cost").

Interest income and dividends are recognised in the statement of comprehensive income.

e) Impairment of financial assets

At the date of the statement of financial position, the Group and the Company assesses whether there is any objective evidence that a financial asset is impaired. Impairment loss (if any) is recognised as follows:

i) HTM and loans and receivables

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account, and the impairment loss is recognised in the statement of comprehensive income.

ii) AFS

The amount of the impairment loss comprising the difference between its acquisition cost and its current fair value, less any impairment loss previously recognised in the statement of comprehensive income, is transferred from other comprehensive income and recognised in statement of comprehensive income. In respect of equity instruments, for any subsequent increase in fair value over the carrying (after impairment) value, the resulting reversal of impairment loss shall not be reversed through statement of comprehensive income, but are recognised directly in other comprehensive income. However, impairment loss in respect of debt instruments is reversible in the statement of comprehensive income subject to condition.

iii) Financial assets carried at cost

Impairment losses, measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the current rate, shall not be reversed.

2.9 Leases

The Group leases factory and warehouse, land and office facilities under operating leases. The leases run for a period of 1 to 30 years, with an option to renew the lease upon expiry.

When the Group is the lessee

Leases where substantially all risks and rewards incidental to ownership are retained by the lessors are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessors) are recognised in the statement of comprehensive income on a straight-line basis over the period of the lease.

2. Summary of significant accounting policies (continued)

2.9 Leases (continued)

Contingent rentals are recognised as an expense in the statement of comprehensive income when incurred.

2.10 Impairment of non-financial assets

An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit ("CGU") exceeds its estimated recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that are largely independent from other assets and groups.

For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash inflows that are largely independent of those from other assets. If this is the case, the recoverable amount is determined for the CGU to which the asset belongs.

If the recoverable amount of the asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount.

The difference between the carrying amount and recoverable amount is recognised as an impairment loss in the statement of comprehensive income, unless the asset is carried at revalued amount, in which case, such impairment loss is treated as a revaluation decrease.

2.11 Employee benefits

Employee benefits are recognised as an expense, unless the cost qualifies to be capitalised as an asset.

(a) Defined benefit plan

A defined benefit plan is a pension plan that is not a defined contribution plan. Defined benefit plan define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the statement of financial position in respect of defined benefit plan is the present value of the defined benefit obligation at date of statement of financial position together with adjustments for unrecognised past-service costs. The defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using appropriate interest rates by the actuarial valuer.

Actuarial gains and losses arising from the experience adjustments and changes in actuarial assumptions are charged or credited to equity in other comprehensive income in the year in which they arise.

Past service costs are recognised immediately in the statement of comprehensive income, unless the changes to the pension plan are conditional on the employees remaining in service for a specified period of time (the vesting period). In this case the past service costs are amortised on straight line basis over the vesting period.

Defined contribution plans

Obligations for contributions to defined contribution pension plans are recognised as an expense in the statement of comprehensive income as incurred.

Short-term benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

Accrual is made for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

2. Summary of significant accounting policies (continued)

2.11 Employee benefits (continued)

Employees' entitlements to annual leave are recognised when they accrue to employees. Such accrual is made for the estimated liability for leave as a result of services rendered by employees up to the date of the statement of financial position.

2.12 Provisions and contingencies

Provisions are recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Changes in the estimated timing or amount of the expenditure or discount rate are recognised in the statement of comprehensive income when the changes arise.

A contingent liability or asset is a possible obligation or asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of uncertain future event(s) not wholly within the control of the Group.

Contingent liabilities are not recognised on the statement of financial position, if:-

(i) it is not probable that an outflow embodying economic resources will be required to settle the obligation; and/or

(ii) the amount cannot be reliably measured.

Contingent assets will not be recognised unless it is certain that benefits will flow to the Group and the amount can be reliably measured.

2.13 Revenue recognition

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates. Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably.

2.14 Finance income and expenses

Finance income comprises interest income on bank deposits. Interest income is recognised as it accrues, using the effective interest method.

Finance expense comprises interest expense on borrowings. All borrowing costs are recognised in the statement of comprehensive income using the effective interest method.

2.15 Income taxes

Income tax expense comprises current and deferred tax. Income tax expense is recognised in the statement of comprehensive income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current income tax for the current period and any adjustments to tax payable in respect of prior periods is recognised to be paid or recovered from the tax authorities, using tax rates and tax laws that have been enacted or substantively enacted at the date of the statement of financial position.

Deferred tax is recognised using the liability method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

2. Summary of significant accounting policies (continued)

2.15 Income taxes (continued)

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

2.16 Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax except:-

(i) Where the goods and services tax incurred in a purchase of assets or services is not recoverable from the taxation authority, in which case the goods and services tax is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and

(ii) Receivables and payables are stated with the amount of goods and services tax included.

The net amount of goods and services tax recoverable from or payable, to the taxation authority is included as part of receivables or payables in the statement of financial position.

2.17 Cash and cash equivalents

For the purpose of presentation in the consolidated statement of cash flows, cash and cash equivalents include cash on hand and deposits with financial institutions which are subject to insignificant change in value.

2.18 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares are deducted against the share capital account.

3. Critical accounting estimates, assumptions and judgements

The preparation of the Group's and Company's financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3.1 Critical accounting estimation and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the date of the statement of financial position, that have a significant risk in causing material adjustments to the carrying amounts of assets and liabilities within the next financial year are discussed below:-

(a) Impairment of non-financial assets

Goodwill recognised separately as an intangible asset is tested for impairment annually and whenever there is indication that the goodwill may be impaired. Intangible assets, property, plant and equipment and investment in subsidiaries are tested for impairment whenever there is any objective evidence or indication that these assets may be impaired.

3. Critical accounting estimates, assumptions and judgements (continued)

(a) Impairment of non-financial assets (continued)

An impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs to sell and its value in use. The fair value less costs to sell calculation is based on available data from binding sales transactions in an arm's length transaction of similar assets or observable market prices less incremental costs for disposing the asset.

The recoverable amounts of these assets and, where applicable, cash-generating units (CGU), have been determined based on value-in-use calculations. These calculations require the use of estimates. Cash flow projections used in the value-in-use calculations were based on financial budgets approved by management. Assumptions were used for the analysis of each CGU. Management determined the budgeted financial reports based on past performance and its expectations of market developments.

(b) Depreciation of property, plant and equipment and amortisation of land use rights and intangible assets

Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets, and therefore future depreciation and amortisation charges could be revised. These assets are depreciated or amortised on a straight-line basis over their estimated useful lives as estimated by management as follows:

	Number of years
Building	22 - 25
Machinery	3.3 - 10
Computer	3 - 5
Furniture & fittings & office equipment	3 - 10
Electrical fittings	3 - 5
Renovation	5 - 22
Motor vehicles	5 - 6
Computer software licenses	2 - 5
Land use rights	45

(c) Income taxes

The Group is subject to income taxes in numerous jurisdictions. Uncertainties exist with respect to the interpretation of complex tax regulations and the amount and timing of future taxable income. The Group establishes provisions, based on reasonable estimates, for possible consequences of audits by the tax authorities of the respective countries in which it operates. The amount of such provisions is based on various factors, such as experience of previous tax audits and differing interpretations of tax regulations by the taxable entity and the relevant tax authority. Such differences of interpretation may arise on a wide variety of issues depending on the conditions prevailing in the respective Group entity's domicile.

(d) Impairment of loans and receivables

Management reviews its loans and receivables for objective evidence of impairment at least on a yearly basis. Significant financial difficulties of the receivable, the probability that the receivable will enter into bankruptcy, and default or significant delay in payments are considered objective evidence that a receivable is impaired. In determining this, management makes judgement as to whether there is observable data indicating that there has been a significant change in the payment ability of the receivable, or whether there have been significant changes with adverse effect in the technological, market, economic or legal environment in which the receivable operates in.

Where there is objective evidence of impairment, management makes judgement as to whether an impairment loss should be recorded as an expense. In determining this, management uses estimates based on historical loss experience for assets with similar credit risk characteristics. The methodology and assumptions are reviewed regularly to reduce any differences between the estimated loss and the actual loss experience.

The carrying amount of the Group and Company's loans and receivables at the end of the reporting period is disclosed in Notes 9 to 14 to the financial statements.

3. Critical accounting estimates, assumptions and judgements (continued)

3.2 Critical judgement in applying the entity's accounting policies

Judgement made by management in the application of FRS that has a significant effect on the financial statements and in arriving at estimates with a significant risk of material adjustments in the next financial year is discussed below:

(a) Determination of functional currency

The Group measures foreign currency transactions in the respective functional currencies of the Company and its subsidiaries. In determining the functional currencies of the entities in the Group, judgement is required to determine the currency that mainly influences sales prices for goods and services and of the country whose competitive forces and regulations mainly determines the sales prices of its goods and services. The functional currencies of the entities in the Group are determined based on management's assessment of the economic environment in which the entities operate and the entities' process of determining sales prices.

(b) Goodwill written off

Goodwill arising from consolidation was fully written off in 2013.

4. Property, plant and equipment

	Freehold land	Building	Machinery	Computer	Furniture & fittings & office equipment	Electrical fittings	Renovation	Motor vehicles	Total
Group	USD	USD	USD	USD	USD	USD	USD	USD	USD
Cost									
At 1 January 2012	-	-	1,492,823	118,851	401,475	4,131	34,978	-	2,052,258
Additions	-	-	62,050	26,697	60,558	-	-	-	149,305
Disposal/Written off	-	-	-	(3,435)	(17,693)	-	(4,287)	-	(25,415)
Acquisition of subsidiaries (Note 14)	442,351	4,566,892	10,559,151	293,486	404,118	-	802,469	234,640	17,303,107
Currency translation differences	-	-	(22,677)	(1,038)	(2,773)	-	-	-	(26,488)
At 31 December 2012	442,351	4,566,892	12,091,347	434,561	845,685	4,131	833,160	234,640	19,452,767
Additions	-	315,170	3,030,156	160,112	707,400	-	425,260	22,142	4,660,240
Disposal/Written off	-	-	(5,579)	(797)	(132,711)	-	(221,065)	-	(360,152)
Currency translation differences	(12,336)	(286,230)	(333,013)	(14,094)	(26,371)	-	(106,874)	(7,558)	(786,476)
At 31 December 2013	430,015	4,595,832	14,782,911	579,782	1,394,003	4,131	930,481	249,224	22,966,379
Accumulated Depreciation									
At 1 January 2012	-	-	(298,313)	(91,741)	(269,824)	(2,973)	(33,894)	-	(696,745)
Charge for the year	-	-	(71,672)	(12,436)	(38,456)	(695)	(1,086)	-	(124,345)
Disposal/Written off	-	-	-	3,412	17,693	-	4,287	-	25,392
Acquisition of subsidiaries (Note 14)	-	(264,527)	(2,983,089)	(158,831)	(227,616)	-	(159,852)	(112,023)	(3,905,938)
Currency translation differences	-	-	5,884	534	763	-	-	-	7,181
At 31 December 2012	-	(264,527)	(3,347,190)	(259,062)	(517,440)	(3,668)	(190,545)	(112,023)	(4,694,455)
Charge for the year	-	(192,014)	(944,884)	(106,294)	(118,736)	(463)	(122,109)	(33,410)	(1,517,910)
Disposal/Written off	-	-	1,775	607	100,745	-	148,398	-	251,525
Currency translation differences	-	23,085	90,900	6,808	16,264	-	9,443	4,420	150,920
At 31 December 2013	-	(433,456)	(4,199,399)	(357,941)	(519,167)	(4,131)	(154,813)	(141,013)	(5,809,920)
Carrying amount									
31 December 2012	442,351	4,302,365	8,744,157	175,499	328,245	463	642,615	122,617	14,758,312
31 December 2013	430,015	4,162,376	10,583,512	221,841	874,836	-	775,668	108,211	17,156,459

4. Property, plant and equipment (continued)

Company	Computer USD	Furniture & fittings & office equipment USD	Electrical fittings USD	Machinery USD	Renovation USD	Total USD
Cost						
At 1 January 2012	71,826	32,619	4,131	643	34,978	144,197
Additions	7,173	-	-	-	-	7,173
Disposal/Written off	(3,435)	(2,262)	-	-	(4,287)	(9,984)
At 31 December 2012	75,564	30,357	4,131	643	30,691	141,386
Additions	2,579	-	-	-	-	2,579
At 31 December 2013	78,143	30,357	4,131	643	30,691	143,965
Accumulated Depreciation						
At 1 January 2012	(68,219)	(31,777)	(2,973)	(643)	(33,894)	(137,506)
Charge for the year	(3,307)	(446)	(695)	-	(1,084)	(5,532)
Disposal/Written off	3,412	2,262	-	-	4,287	9,961
At 31 December 2012	(68,114)	(29,961)	(3,668)	(643)	(30,691)	(133,077)
Charge for the year	(3,857)	(317)	(463)	-	-	(4,637)
At 31 December 2013	(71,971)	(30,278)	(4,131)	(643)	(30,691)	(137,714)
Carrying amount						
31 December 2012	7,450	396	463	-	-	8,309
31 December 2013	6,172	79	-	-	-	6,251

5. Intangible assets – Group

	Goodwill arising on consolidation USD	Computer software licenses USD	Total USD
Cost			
At 1 January 2012	-	-	-
Acquisition of subsidiaries (Note 14)	5,163,791	31,144	5,194,935
At 31 December 2012	5,163,791	31,144	5,194,935
Additions	-	10,289	10,289
Restatement of certain value on acquisition of subsidiaries in 2012	132,579	-	132,579
Goodwill written off	(5,296,370)	-	(5,296,370)
Currency translation differences	-	(797)	(797)
At 31 December 2013	-	40,636	40,636
Accumulated amortisation			
At 1 January 2012	-	-	-
Acquisition of subsidiaries (Note 14)	-	(22,950)	(22,950)
At 31 December 2012	-	(22,950)	(22,950)
Amortisation for the year	-	(9,422)	(9,422)
Currency translation differences	-	625	625
At 31 December 2013	-	(31,747)	(31,747)
Carrying amount			
31 December 2012	5,163,791	8,194	5,171,985
31 December 2013	-	8,889	8,889

6. Land use rights – Group

	2013 USD	2012 USD
Cost		
Beginning of financial year	335,260	-
Acquisition of subsidiaries (Note 14)	-	335,260
Additions	1,605	-
End of financial year	336,865	335,260
Accumulated amortisation		
Beginning of financial year	(16,763)	-
Acquisition of subsidiaries (Note 14)	-	(16,763)
Amortisation for the year	(7,468)	-
End of financial year	(24,231)	(16,763)
Carrying amount	312,634	318,497

7. Investment in subsidiaries – Company

	2013 USD	2012 USD
Unquoted equity investments, at cost		
Beginning of financial year	6,253,963	930,434
Acquisitions	-	5,323,529
End of financial year	6,253,963	6,253,963

The details of subsidiaries are as follows:

Name	Country of incorporation	Cost of investment held by the Company 2013 USD	Cost of investment held by the Company 2012 USD	Principal activities	Equity holding 2013 %	Equity holding 2012 %
Held by the company:						
SML Labels (India) Private Limited (1)	India	905,000	905,000	Designing and marketing of computer woven labels and embroidered accessories	100	100
SML (Thailand) Co., Ltd (2)	Thailand	24,642	24,642	Import and export retail wholesale labels of garment products	100	100
Labels SML (Mtius) Ltd (3)*	Mauritius	792	792	Trade in textile accessories	100	100
SML (Asia) Investments Limited (4)	British Virgin Islands	4,516,609	4,516,609	Sales agent	100	100
SML Dualplast Lanka (Private) Limited (5)	Sri Lanka	540,000	540,000	Manufacture, trading and distribution of garment accessories and labels	100	100
SML Labels (Philippines) Corporation (6)	Philippines	216,920	216,920	Manufacture, trading and distribution of garment accessories and labels	100	100
SML Vietnam Labels Trading Company Limited (7)	Vietnam	50,000	50,000	Import and export authority, wholesaling and retailing distribution of garment accessories and labels	100	100

7. Investment in subsidiaries – Company (continued)

Name	Country of incorporation	Cost of investment held by the Company		Principal activities	Equity holding	
		2013 USD	**2012 USD**		**2013 %**	**2012 %**
Held through SML (Asia) Investments Limited:						
SML Trims & Packaging Bangladesh Ltd (8)	Bangladesh	-	-	Trading and distribution of garment accessories and labels	100	100
SML Vietnam Co Ltd (7)	Vietnam	-	-	Manufacture, trading and distribution of garment accessories and labels	100	100
PT SML Indonesia Private (9)	Indonesia	-	-	Manufacture, trading and distribution of garment accessories and labels	100	100
SML Packaging Solutions Bangladesh Ltd (8)	Bangladesh	-	-	Manufacture, trading and distribution of garment accessories and labels	100	100
SML Korea Ltd (10)	Korea	-	-	Trading and distribution of garment accessories and labels	100	100
		6,253,963	6,253,963			

(1) Audited by BSR & Co., Chartered Accountants, India.
(2) Audited by Kitiwat Account and Law, Thailand.
(3) No audit done for the financial year 2013.
(4) No local audit requirement.
(5) Audited by KPMG, Chartered Accountants, Colombo.
(6) Audited by SISON Corillo Parone & Co., Philippines.
(7) Audited by Nexia ACPA Co Ltd, Vietnam.
(8) Audited by KPMG Rahman Rahman Huq Chartered Accountants, Dhaka.
(9) Audited by PKF Paul Hadiwinata, Hidajat, Arsono, Ade Fatma & Rekan, Jakarta.
(10) Audited by Samil PricewaterhouseCoopers, Seoul.

*Resolution passed on 11 March 2013 to wind up the company.

Acquisition of subsidiaries

There was no acquisition in 2013. On 31 December 2012, the Company completed the acquisitions of SML (Asia) Investments Limited and SML Dualplast Lanka (Private) Limited.

	2013 USD	2012 USD
Goodwill recognised	-	5,163,791
Bargain purchase recognised	-	523,846

8. Inventories

	Group		Company	
	2013	2012	2013	2012
	USD	USD	USD	USD
Raw materials	3,306,789	1,968,190	-	-
Work-in-progress	288,647	377,514	-	-
Goods-in-transit	119,990	9,367	-	-
Finished goods	941,780	1,164,753	335,343	379,709
	4,657,206	3,519,824	335,343	379,709
Less:				
Allowance for obsolete inventories				
Beginning balance	(686,159)	(146,529)	(18,386)	(14,275)
Acquisition of subsidiaries	-	(552,829)	-	-
Current year (allowance)/reversal	(310,790)	7,566	(2,096)	(4,111)
Allowance utilised	320,286	-	-	-
Currency translation differences	(9,960)	5,633	-	-
Ending balance	(686,623)	(686,159)	(20,482)	(18,386)
	3,970,583	2,833,665	314,861	361,323

The cost of inventories recognised as an expense and included in "goods and consumables used" for the Group and the Company amount to USD25,585,513 and USD10,145,494 respectively (2012: USD10,421,265 and USD8,251,770).

9. Trade receivables

	Group		Company	
	2013	2012	2013	2012
	USD	USD	USD	USD
Trade receivables	8,164,514	8,612,959	1,803,838	2,597,720
Less:				
Allowance for doubtful receivables				
Beginning balance	(291,139)	(249,765)	(140,848)	(249,523)
Acquisition of subsidiaries	-	(150,291)	-	-
Current year allowance	(53,380)	-	-	-
Allowance reversed	55,708	108,917	55,663	108,675
Allowance utilised	13,609	-	13,609	-
Currency translation differences	14,188	-	-	-
Ending balance	(261,014)	(291,139)	(71,576)	(140,848)
	7,903,500	8,321,820	1,732,262	2,456,872

Trade receivables are non-interest bearing and are generally settled between 30 to 60 days terms. They are recognised at their invoice amounts which represent their fair values on initial recognition.

The Group and the Company have unsecured trade receivables amounting to USD1,950,012 and USD 420,152 (2012: USD2,322,005 and USD782,159) that are past due at the date of statement of financial position but not impaired and the aging at the date of statement of financial position are as follows:-

9. Trade receivables (continued)

	Group		Company	
	2013	2012	2013	2012
	USD	USD	USD	USD
Trade receivables past due				
31 to 90 days	1,610,411	1,708,814	382,952	567,233
91 to 180 days	398,147	298,071	83,541	20,515
>180 days	(58,546)	315,120	(46,341)	194,411
	1,950,012	2,322,005	420,152	782,159

10. Other receivables, deposits and prepayments

	Group		Company	
	2013	2012	2013	2012
	USD	USD	USD	USD
Other receivables	158,146	253,947	-	5,874
Deposits	831,354	658,798	13,732	11,660
Prepayments	346,246	487,362	2,739	5,166
Advance payment on purchases	16,820	252,233	-	-
VAT receivable	949,673	638,804	906	-
Tax recoverable	67,678	25,435	-	-
	2,369,917	2,316,579	17,377	22,700

Other receivables are unsecured, interest-free and with no fixed term of repayment.

11. Amount due from immediate holding company, net

The amounts due from immediate holding company, net which are trade in nature, are unsecured, interest-free and with no fixed term of repayment.

12. Amount due from subsidiaries, net – Company

The amounts due from subsidiaries, net which are trade in nature, are interest-free, unsecured and with no fixed term of repayment.

13. Amount due from/(to) related companies

The amounts due from/(to) related companies which are trade in nature, are unsecured, interest-free and with no fixed term of repayment.

Related companies are subsidiaries of the immediate or ultimate holding companies.

14. Cash and cash equivalents

	Group		Company	
	2013	2012	2013	2012
	USD	USD	USD	USD
Cash at bank	9,410,749	2,619,551	1,224,094	1,329,173
Cash on acquisition of subsidiaries (see below)	-	5,763,099	-	-
Cash on hand	52,499	74,774	13,977	9,879
	9,463,248	8,457,424	1,238,071	1,339,052

14. Cash and cash equivalents (continued)

There was no acquisition in 2013. On 31 December 2012, the Company completed the acquisitions of SML (Asia) Investments Limited and SML Dualplast Lanka (Private) Limited, as follows:

	Total USD
Acquisition consideration	5,056,609
Less: Goodwill (Note 5,7)	(5,163,791)
Add: Bargain purchase (Note 7, 19)	523,846
Total identifiable net assets	416,664
Liabilities	
Trade and other payables	8,635,018
Amount due to immediate holding company	7,509,211
Amount due to related companies	19,288,211
Other payables - non-current	38,801
Deferred tax liabilities (Note 17)	18,307
Assets	
Trade and other receivables	(12,087,676)
Amount due from related companies	(2,416,424)
Inventories	(1,915,153)
Intangible assets (Note 5)	(8,194)
Land use rights (Note 6)	(318,497)
Property, plant and equipment (Note 4)	(13,397,169)
Cash and cash equivalents in subsidiaries acquired	**5,763,099**

15. Trade payables

	Group		Company	
	2013 USD	2012 USD	2013 USD	2012 USD
Trade payables	1,929,219	1,965,607	35,148	39,097

Trade payables are non-interest bearing and are generally settled on 30 days terms. They are recognised at their invoice amounts which represent their fair values on initial recognition.

16. Other payables and accruals

	2013 USD	2012 USD	2013 USD	2012 USD
Non-current liabilities				
Other payables (Retirement benefits obligations)	53,885	38,801	-	-
Current liabilities				
Other payables	483,390	464,441	205,757	196,488
Advance received	49,949	28,380	-	-
Accruals	1,822,550	1,849,939	452,435	465,133
	2,355,889	2,342,760	658,192	661,621

Other payables are non-interest bearing and are generally on 60 days' credit terms while accruals have an average term of 1 month.

17. Taxation

(a) Major components of income tax (income)/expense.

	Group		Company	
	2013	2012	2013	2012
	USD	USD	USD	USD
Current tax expenses				
- Singapore	-	-	-	-
- Foreign	153,824	127,399	-	-
Deferred tax expenses relating to the origination and reversal of temporary differences				
- Foreign	(869,933)	6,643	-	-
Tax (income)/expense	(716,109)	134,042	-	-

(b) Reconciliation between tax (income)/expense and the accounting loss.

	Group		Company	
	2013	2012	2013	2012
	USD	USD	USD	USD
Accounting loss before tax	(6,489,990)	(110,809)	(1,022,336)	(625,906)
Tax benefit at the applicable tax rate of 17% (2012: 17%)	(1,103,300)	(18,837)	(173,797)	(106,404)
Effect of different tax rates in other countries	172	(32,110)	-	-
Tax credit	-	(4,728)	-	-
Tax effect of expenses that are not deductible in determining taxable profit	258,029	4,826	788	-
Benefit arising from a previously unrecognised tax loss, credit or temporary differences	1,526,828	106,403	173,009	106,404
Tax effect of income that are not chargeble in determining taxable profit	(527,905)	71,845	-	-
Deferred tax	(869,933)	6,643	-	-
Tax (income)/expense	(716,109)	134,042	-	-

(c) Movement in current income tax liabilities

	Group	
	2013	2012
	USD	USD
Beginning of financial year	234,680	111,475
Income tax paid	(411,632)	-
Income tax expense	153,824	127,399
Currency translation difference	(11,615)	(4,194)
Reclassified to tax recoverable	42,243	-
End of financial year	7,500	234,680

17. Taxation (continued)

(d) Movement in provision for deferred tax (assets)/liabilities

	Group	
	2013	2012
	USD	USD
Balance at the beginning of the financial year	209,551	187,545
Currency translation difference	(26,471)	(2,944)
Acquisition of subsidiaries (Note 14)	-	18,307
Deferred tax charged to profit or loss	(869,933)	6,643
Balance at the end of the financial year	(686,853)	209,551

18. Share capital – Group and Company

	No. of ordinary shares Issued share capital	Amount Share capital USD
2013 and 2012		
At the beginning and end of financial year	200,000	126,183

All issued ordinary shares are fully paid. There is no par value for these ordinary shares.

Fully paid ordinary shares carry one vote per share and right to dividends as and when declared by the Company.

19. Other income

	Group		Company	
	2013	2012	2013	2012
	USD	USD	USD	USD
Commission	790,607	41,022	56,373	41,022
Interest income	7,236	748	47	63
Sale of scrap	41,143	-	-	-
Doubtful receivables written back, net (Note 8)	2,328	108,917	55,663	108,675
Bad debt written back from related company	1,564,727	-	-	-
Others	70,609	18,634	22,180	4,164
Bargain purchase (Note 7)	-	523,846	-	-
	2,476,650	693,167	134,263	153,924

20. Staff costs

	Group		Company	
	2013	2012	2013	2012
	USD	USD	USD	USD
Staff costs				
- Defined contribution plans	415,133	101,945	52,731	61,006
- Others	6,330,762	1,643,579	962,074	922,471
	6,745,895	1,745,524	1,014,805	983,477
<u>Key management personnel compensation</u>				
Salaries and other short term employee benefits	190,669	180,060	190,669	180,060

21. Commitments

(a) Operating lease commitments – as lessee

Approximate future minimum lease payable under non-cancelable operating leases contracted for at the date of the statement of financial position but not recognised as liabilities, are as follows:

	2013 USD	2012 USD	2013 USD	2012 USD
Within one year	302,508	508,736	18,679	32,000
After one year but not more than five years	143,030	497,627	-	21,000
More than five years	199,500	-	-	-

(b) Capital commitments - Group

Estimated capital expenditure contracted for as at the date of statement of financial position but not recognised on the financial statements are as follows:-

	2013 USD	2012 USD
In respect of renovation of property	11,213	-

22. Significant related party transactions

	2013 USD	2012 USD
Group		
Purchases from related companies	13,052,229	8,496,466
Sales to related companies	(84,337)	(332,440)
Management fee paid to a related company	1,175,185	981,417
Commission paid to related companies	4,169,606	1,633,352
Freight charges paid/payable to related companies	801,587	551,745
Service charge received/receivable from a related company	(483)	-
Sales of inventory to a related company	(23,849)	-
Agency fee received/receivable from a related company	(734,326)	-

23. Financial risk management

(a) Financial risk management objectives and policies

Risk management is integral to the whole business of the Group. The Group has a system of controls in place to create an acceptable balance between the cost of risks occurring and the cost of managing the risks. The management continually monitors the Group's risk management process to ensure that an appropriate balance between risk and control is achieved. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

23. Financial risk management (continued)

(b) Summary of financial instruments – Group

As at 31 December 2013	Loans and receivables	Non-trading financial liabilities	Non-financial instruments	Total
	USD'000	USD'000	USD'000	USD'000
Inventories	-	-	3,971	3,971
Trade receivables	7,904	-	-	7,904
Other receivables, deposits and prepayments	2,007	-	363	2,370
Amount due from immediate holding company, net	24,362	-	-	24,362
Amount due from related companies	19,319	-	-	19,319
Cash and cash equivalents	9,463	-	-	9,463
Property, plant and equipment	-	-	17,156	17,156
Intangible assets	-	-	8	8
Land use rights	-	-	313	313
Deferred tax assets	-	-	687	687
Total assets	63,055	-	22,498	85,553
Trade payables	-	1,929	-	1,929
Other payables and accruals	-	2,359	50	2,409
Amount due to related companies	-	89,410	-	89,410
Provision for taxation	-	-	7	7
Total liabilities	-	93,698	57	93,755
As at 31 December 2012				
Inventories	-	-	2,834	2,834
Trade receivables	8,322	-	-	8,322
Other receivables, deposits and prepayments	1,527	-	765	2,292
Amount due from immediate holding company, net	14,980	-	-	14,980
Amount due from related companies	11,174	-	-	11,174
Cash and cash equivalents	8,457	-	-	8,457
Property, plant and equipment	-	-	14,758	14,758
Intangible assets	-	-	5,172	5,172
Land use rights	-	-	319	319
Total assets	44,460	-	23,848	68,308
Trade payables	-	1,966	-	1,966
Other payables, deposits and accruals	-	2,354	28	2,382
Amount due to related companies	-	65,747	-	65,747
Provision for taxation	-	-	209	209
Deferred tax liabilities	-	-	209	209
Total liabilities	-	70,067	446	70,513

(c) Credit risk

Credit risk is the potential financial loss resulting from the failure of a customer or counterparty to settle its financial and contractual obligations to the Group, as and when they fall due. The Group's exposure to credit risk arise primarily from bank deposits and trade and other receivables. Intercompany debts are not considered a credit risk and such transactions are broadly merged under the ultimate holding company's group financial policies.

23. Financial risk management (continued)

(c) Credit risk (continued)

Management has a credit policy in place and the exposure to credit risk is monitored on an on-going basis. Credit evaluations are performed on all customers requiring credit over a certain amount. The Group does not require collateral in respect of trade and other receivables.

The Group establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables. The main components of this allowance are a specific loss component that relates to individually significant exposures.

The allowance account in respect of trade and other receivables is used to record impairment losses unless the Group are satisfied that no recovery of the amount owing is possible. At that point, the financial asset is considered irrecoverable and the amount charged to the allowance account is written off against the carrying amount of the impaired financial asset.

As the Group does not hold any collateral, the maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented on the statement of financial position.

(i) Financial assets that are neither past due nor impaired

Bank deposits that are neither past due nor impaired are mainly deposits with reputable banks. Trade receivables that are neither past due nor impaired are substantially companies with a good collection track record with the Group.

(ii) Financial assets that are either past due or impaired

There is no other class of financial assets that is either past due or impaired except for trade receivables (see Note 9 for information on trade receivables).

(d) Liquidity risk and capital management

The Group and the Company engage heavily with related companies on its trade transactions (sales and purchases) and rely on loans, advances and credits from its immediate holding company and related companies under the ultimate holding company, to finance its commercial operations. Capital is managed such that priority is given to meeting third party obligations when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's and the Company's reputation. Dividends and repayments to inter-companies are deferred to ensure that capital and total borrowings are maintained at an acceptable level. The gearing ratio that is relevant to the Group and the Company is defined and measured as follows:

	Group		Company	
	2013	2012	2013	2012
	USD	USD	USD	USD
Net debt (A)	-	-	-	-
Net equity	(8,203,801)	(2,205,381)	(3,105,389)	(2,083,053)
Related party balances, net	45,729,391	39,592,264	11,974,834	11,824,554
	37,525,590	37,386,883	8,869,445	9,741,501
Total capital (B)	37,525,590	37,386,883	8,869,445	9,741,501
Net debt gearing ratio (A)/(B)	N/A	N/A	N/A	N/A

23. Financial risk management (continued)

(d) Liquidity risk and capital management (continued)

The Group is not subject to any externally imposed capital requirements.

The main liquidity risk the Group faces is its obligation to repay third party debts when demand for payment arises. Besides ensuring prompt collection of trade receivables, the Group monitors their liquidity risk and maintain a level of cash and cash equivalents deemed adequate by management to finance the Group's operations and to mitigate the effects of fluctuations in cash flows.

The Group's other non-derivative financial liabilities based on the remaining period from the date of the statement of financial position to the contractual maturity date are as follows. Balances due within 12 months approximate their carrying balances as the impact of discounting is not significant.

	Within 1 year USD'000	After 1 year but not more than 5 years USD'000
Group		
At 31 December 2013		
Trade and other payables	4,234	54
At 31 December 2012		
Trade and other payables	4,282	38

All related party (intercompany) debts do not constitute liquidity risk as these are managed at the ultimate holding company level.

(e) Market risk

Market risk, applicable to the Group, is the risk that changes in foreign exchange rates will affect the Group's income. The Group is not exposed to equity price risk and have minimum exposure to interest rate risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

Foreign currency risk

The Group incurs foreign currency risk on sales and purchases that are denominated in currencies other than the respective functional currencies of the Group's entities. The currencies giving rise to this risk are primarily denominated in Hong Kong Dollars (HKD), European Union (Euro), United States Dollars (USD), Great Britain Pound (GBP) and Swiss Franc (CHF).

There is no formal hedging policy with respect to foreign currency exposure. Exposure to foreign currency risk is monitored on an on-going basis and the Group endeavours to keep the net exposure at an acceptable level.

Foreign currency denominated in USD'000 equivalent	HKD	EURO	USD	GBP	CHF	Others	Total
Group							
At 31 December 2013							
Trade and other receivables	(4)	65	4,225	-	-	4,226	8,512
Amount due from immediate holding company,net	(8,075)	(365)	(1,347)	27	-	141	(9,619)
Amount due from/(to) related companies	(32,064)	(3,087)	(3,734)	(3,053)	(2,028)	(170)	(44,136)
Cash and cash equivalents	15	-	5,789	-	-	2,666	8,470
Trade and other payables	(436)	-	(187)	(2)	-	(3,335)	(3,960)
Net currency exposure	(40,564)	(3,387)	4,746	(3,028)	(2,028)	3,528	(40,733)

23. **Financial risk management (continued)**

(e) **Market risk (continued)**

Foreign currency denominated in USD'000 equivalent	HKD	EURO	USD	GBP	CHF	Others	Total
Group							
At 31 December 2012							
Trade and other receivables	312	-	4,206	-	-	27	4,545
Amount due from immediate holding company, net	(8,405)	(352)	(1,318)	-	-	173	(9,902)
Amount due from/(to) related companies	(24,607)	(3,383)	(1,994)	(2,699)	(1,407)	(484)	(34,574)
Cash and cash equivalents	13	-	4,107	-	-	392	4,512
Trade and other payables	(552)	(4)	(204)	(1)	-	(160)	(921)
Net currency exposure	(33,239)	(3,739)	4,797	(2,700)	(1,407)	(52)	(36,340)

Other denominations include Chinese Yuan, Singapore Dollars, Mauritian Rupee, Indian Rupee, Thai Baht, Philippine Peso, Vietnamese Dong, Sri Lankan Rupee, Indonesian Rupiah, South Korean Won and Bangladeshi Taka.

Sensitivity analysis for foreign currency risk

If the foreign currencies change against the respective functional currencies of the Group entities by 10% (2012: 10%) with all other variables being held constant, the effects on statement of comprehensive income and equity would be 10% of the respective sums above.

24. **Reclassification of comparative figures**

Certain reclassifications have been made to the comparative information to enhance comparability with current year's financial statements. These reclassifications do not have any impact on the financial results of the Group and the Company. The following reclassifications were made:

	As previously reported USD	Amount reclassified USD	As reclassifed USD
2012 Statement of Comprehensive Income - Group			
Other income	584,250	108,917	693,167
Reversal/(Allowance) of doubtful receivables	108,917	(108,917)	-
2012 Consolidated Statement of Cash Flows - Group			
Cash flows from operating activities			
Adjustments for:			
(Allowance)/Reversal of obsolete inventories	(7,566)	7,566	-
(Allowance)/Reversal of doubtful receivables	(108,917)	108,917	-
Bad debts written off	17,348	(17,348)	-
Changes in working capital:			
Trade and other receivables	(1,256,980)	(91,569)	(1,348,549)
Inventories	(362,512)	(7,566)	(370,078)
2012 Statement of Comprehensive Income - Company			
Other income	45,249	108,675	153,924
Reversal/(Allowance) of doubtful receivables	108,675	(108,675)	-

25. New or revised accounting standards and interpretations

The Group has not adopted the following standards and interpretations that have been issued but not yet effective as at the date of authorisation of these financial statements:

Effective date (annual periods beginning on or after)	New or revised accounting standards and interpretations
1 July 2012	· Amendments to FRS 1: Presentation of Items of Other Comprehensive Income
1 January 2013	· Revised FRS 19: Employee Benefits
	· FRS 113: Fair Value Measurement
	· FRS 107 : Amendments to FRS107 Financial Instruments: Offsetting Financial Assets and Financial Liabilities
	· Improvements to FRSs 2012
	- Amendment to FRS 16: Property, Plant and Equipment
	- Amendment to FRS 32 Financial Instruments: Presentation
1 January 2014	· Amendments to FRS 32: Offsetting Financial Assets and Financial Liabilities
	· FRS 27: Separate Financial Statements
	· FRS 28: Investments in Associates and Joint Ventures
	· FRS 110: Consolidated Financial Statements
	· FRS 111: Joint Arrangements
	· FRS 112: Disclosures of Interests in Other Entities

Management anticipates that the adoption of the above FRS, INT FRS and amendments to FRS in the future periods will not have a material impact on the financial statements in the period of their initial adoption.

26. Authorisation of financial statements

These financial statements were authorised for issue in accordance with a resolution of the Board of Directors on 06 NOV 2014.

SML (FAR EAST) PTE. LTD. AND ITS SUBSIDIARIES
Detailed Income Statement
For the financial year ended 31 December 2013
(For management purposes only)

	Company	
	2013	**2012**
	USD	**USD**
Revenue		
Sale of goods	14,710,473	12,341,541
Other income	134,263	153,924
	14,844,736	**12,495,465**
Expenses		
Goods and consumables used	(10,145,494)	(8,251,770)
Allowance for obsolete inventories	(2,096)	(4,111)
Bad debt written off	-	(16,715)
Management fee	(1,175,185)	(981,417)
Commission	(1,909,657)	(1,550,268)
Sales rebates	(251,525)	(270,023)
Depreciation of property, plant and equipment	(4,637)	(5,532)
Exchange (loss)/gain	(88,011)	14,530
Postage and freight charges	(693,549)	(575,400)
Rental expenses	(34,717)	(48,691)
Staff costs	(1,014,805)	(983,477)
Advertisement	(24)	(24)
Bank charges	(244,700)	(193,277)
Computer expenses	(60,625)	(46,719)
Entertainment	(4,869)	(8,420)
General expenses	(18,827)	(25,112)
Insurance	(5,749)	(4,314)
Laboratory fee	(14,219)	(17,815)
Printing and stationery	(1,850)	(3,126)
Professional fees	(86,630)	(29,064)
Repair and maintenance	(5,945)	(2,085)
Telecommunication	(29,137)	(39,635)
Travelling	(66,480)	(69,048)
Utilities	(7,906)	(8,983)
Finance cost	(435)	(875)
	(15,867,072)	**(13,121,371)**
Loss before taxation	**(1,022,336)**	**(625,906)**
Taxation	-	-
Net loss for the year	**(1,022,336)**	**(625,906)**

This page does not form part of the financial statements.

Company No.
199401965R

THE COMPANIES ACT, CAP. 50

REPUBLIC OF SINGAPORE

PRIVATE COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

SML (FAR EAST) PTE. LTD.

Incorporated on the 23rd day of March 1994

YIN Corporate Services Pte Ltd
100 Tras Street #16-01
Amara Corporate Tower
Singapore 079027

Lodged in the Office of the
Accounting And Corporate Regulatory Authority (ACRA), Singapore

ACCOUNTING AND CORPORATE REGULATORY AUTHORITY
(ACRA) bizFILE

Company No: 199401965R

CERTIFICATE CONFIRMING INCORPORATION OF COMPANY UNDER THE NEW NAME

This is to confirm that SML LABELS (DONG YING) PTE LTD incorporated under the Companies Act on 23/03/1994 did by a special resolution resolve to change its name to SML (FAR EAST) PTE. LTD. and that the company is now known by its new name with effect from 03/01/2005.

GIVEN UNDER MY HAND AND SEAL ON 07/01/2005.

Shirlyn

SHIRLYN LIM
ASSISTANT REGISTRAR
ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (ACRA)
SINGAPORE

REGISTRAR OF COMPANIES & BUSINESSES
ACRA
ACCOUNTING & CORPORATE REGULATORY AUTHORITY
SINGAPORE

FORM 13
THE COMPANIES ACT, CAP. 50
SECTION 28(2)

COMPANY NO.

199401965R

CERTIFICATE OF INCORPORATION ON CHANGE OF NAME OF COMPANY

THIS IS TO CERTIFY THAT DONG YING (SINGAPORE) COMPUTER LABEL PTE LTD INCORPORATED UNDER THE COMPANIES ACT ON 23/03/1994 DID BY A SPECIAL RESOLUTION RESOLVE TO CHANGE ITS NAME TO SML LABELS (DONG YING) PTE LTD AND THAT THE COMPANY WHICH IS A PRIVATE COMPANY LIMITED BY SHARES IS NOW KNOWN BY ITS NEW NAME WITH EFFECT FROM 18/12/1998.

GIVEN UNDER MY HAND AND SEAL ON 18/12/1998.

REGISTRAR OF COMPANIES & BUSINESSES SINGAPORE

MRS NG-LOU GEOK CHOO
ASSISTANT REGISTRAR OF COMPANIES AND BUSINESSES
SINGAPORE

FORM 9
THE COMPANIES ACT, CAP. 50.
Section 19(4).

Company No.

199401965R

CERTIFICATE OF INCORPORATION OF PRIVATE COMPANY

This is to certify that

DONG YING (SINGAPORE) COMPUTER LABEL PTE LTD

is incorporated under the Companies Act, Cap. 50, on and from 23/03/94

and that the company is a private company limited by shares.

Given under my hand and seal on 23/03/94

MISS YONG WEE LING
ASST Registrar of Companies and Businesses
Singapore

INDEX

THE COMPANIES ACT, CAP. 50

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

DONG YING (SINGAPORE) COMPUTER LABEL PTE LTD

1. The name of the Company is **DONG YING (SINGAPORE) COMPUTER LABEL PTE LTD.**

2. The registered office of the Company will be situated in the Republic of Singapore.

3. The objects for which the Company is established are:

   (a) To carry on the business of manufacturing and dealing in cotton or other fibrous substances, and the preparation, dyeing, bleaching or colouring of any of the said substances, and the sale of yarn or other manufactured fibrous products.

   (b) To carry on the business of garments, costumes, robe, dress and mantle makers, tailors, silk mercers, makers and suppliers of clothing, lingerie, and trimmings of every kind, corset makers, furriers, general drapers, milliners, glovers, lace makers and dealers, and dealers in fabrics and materials of all kinds.

   (c) To purchase, take on lease or otherwise howsoever acquire and to obtain or grant options over traffic and otherwise deal in or turn to account, sell, grant, lease and tenancies of lands, houses, buildings, easements, rights privileges concessions and immoveable property of any description or tenure whatsoever in any part of the world and every manner of right or interest therein.

   (d) To develop and turn to account any land acquired by or in which the Company is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, furnishing, fitting up and improving building, and by planting, paving, draining, farming, cultivating, letting on building lease or building agreement, and by advancing money to and entering into contracts and agreements of all kinds with builders, tenants and others.

(e) To purchase or otherwise acquire investment lands, houses, theatres, buildings, plantations, and immovable property of any description or any interest therein.

(f) To buy, sell, manufacture, repair, alter, improve, exchange let out on hire, import, export and deal in all works, plant, machinery, tools, utensils, appliances, apparatus, products, materials, substances, articles, and things capable of being used in any business which this Company is competent to carry on or required by any customer of or person having dealings with the Company or commonly dealt in by persons engaged in any such business or which may seem capable of being profitably dealt with in connection therewith and to manufacture, experiment with, render marketable and deal in all products of residual and by-products incidental to or obtained in any of the businesses carried on by the Company.

(g) To purchase or otherwise acquire and hold and charter ships and vessels of all kinds.

(h) To purchase, acquire, hold shares, stocks, debentures, debenture stocks, bonds, obligations and securities issued or guaranteed by any company constituted or carrying on business in any part of the world and debentures, debenture stocks, bonds, obligations and securities issued or guaranteed by any government, sovereign rules, commissioner, public body, or authority supreme, municipal, local or otherwise, at home or abroad.

(i) To purchase take on lease in exchange hire or otherwise acquire any real or personal property licenses, rights or privileges and to construct, maintain and alter any buildings or works necessary or convenient for the purposes of the Company.

(j) To apply for purchase or otherwise acquire any patents, brevets, d'invention, licenses, concessions and the like, conferring any exclusive or non-exclusive or limited right to use or any secret or other information as to any invention or preparation which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop or grant licences in respect of or otherwise turn to account the property rights or information so acquired.

(k) To erect, construct, lay down, enlarge, alter and maintain any roads, railways, tramways, sidings, bridges, reservoirs, ship building yards, shops, stores, factories, building works, plant and machinery necessary or convenient for the Company's business, and to contribute to or subsidise the erection, construction and maintenance of any of the above.

(l) To borrow or raise or secure the payment of money for the purposes of or in connection with the Company's business, and for the purposes of or in connection with the borrowing or raising of money by the Company to become a member of any building society.

(m) To mortgage and charge the undertaking of all or any of the real and personal property and assets, present or future, and all or any of the uncalled capital for the time being of the Company, and to issue at par or at a premium or discount, and for such consideration and with and subject to such rights, powers, privileges and conditions as may be thought fit, debentures, or debenture stock, either permanent or redeemable or repayable, and collaterally or further to secure any securities of the Company by a trust deed or other assurance.

(n) To issue and deposit any securities which the Company has power to issue by way of mortgage to secure any sum less than the nominal amount of such securities, and also by way of security for the performance of any contracts or obligations of the Company or of its customers or other persons or corporations having dealings with the Company, or in whose business or undertakings the Company is interested, whether directly or indirectly.

(o) To guarantee the obligations and contracts of customers and others.

(p) To make advances to customers and others with or without security, and upon such terms as the Company may approve.

(q) To grant pensions, allowances, gratuities and bonuses to officers, ex-officers, employees or ex-employees of the Company or its predecessors in business or the dependents or connections of such persons, to establish and maintain or concur in establishing and maintaining trusts, funds or schemes (whether contributory or non-contributory) with a view to provide pensions or other benefits for any such persons as aforesaid, their dependants or connections and to support or subscribe to any charitable funds or institutions, the support of which may, in the opinion of the directors, be calculated directly or indirectly to benefit the Company or its employees, and to institute and maintain other establishment or profit-sharing scheme calculated to advance the interests of the Company or its officers or employees.

(r) To draw, make, accept, endorse, negotiate, discount and execute promissory notes, bills of exchange and other negotiable instruments.

(s) To pay for any property or rights acquired by the Company, either in cash or fully or partly paid-up shares, with or without preferred or deferred or special rights or restrictions in respect of dividend, repayment of capital, voting or otherwise, or by any securities which the Company has power to issue, or partly in one mode and partly in another, and generally on such terms as the Company may determine.

(t) To invest and deal with the moneys of the Company not immediately required for the purposes of its business in or upon such investments or securities and in such manner as may from time to time be determined.

(u) To accept payment for any property or rights sold or otherwise disposed of or dealt with by the Company, either in cash, by instalments or otherwise, or in fully or partly paid-up shares of any Company or corporation, with or without deferred or preferred or special rights or restrictions in respect of dividend, repayment of capital, voting or otherwise, or in debentures or mortgage debenture or debenture stock, mortgages, or other securities of any company or corporation, or partly in one mode and partly in another, and generally on such terms as the Company may determine, and to hold, dispose of any shares, stock or securities so acquired.

(v) To enter into any partnership or joint-purse arrangement or arrangement for sharing profits, union of interests or co-operation with any company, firm or person carrying on or proposing to carry on any business within the objects of this Company, and to acquire and hold, or dispose of shares, stock or securities of any such Company, and to guarantee the contracts or liabilities of, or the payment of the dividends, interests or capital of any shares, stock or securities of and to subsidise or otherwise assist any such Company.

(w) To make donations for patriotic or for charitable purposes.

(x) To transact any lawful business in aid of the Republic of Singapore in the prosecution of any war in which the Republic of Singapore is engaged.

(y) To establish or promote or concur in establishing or promoting any other company whose objects shall include the acquisition and taking over of all or any of the assets and liabilities of this Company or the promotion or which shall be in any manner calculated to advance directly or indirectly the objects or interests of this Company, and to acquire and hold or dispose of shares, stocks or securities of and guarantee the payment of the dividends, interest or capital of any shares, stock or securities issued by or any other obligations of any such Company.

(z) To purchase or otherwise acquire and undertake all or any part of the business, property, assets, liabilities and transactions of any person, firm or company carrying on any business which this Company is authorised to carry on.

(aa) To sell, improve, manage, develop, turn to account, exchange, let on rent, royalty, share of profits or otherwise grant licences, easements and other rights in or over, and in any other manner deal with or dispose of the undertaking and all or any of the property and assets for the time being of the Company for such consideration as the Company may think fit.

(bb) To amalgamate with any other company whose objects are or include objects similar to those of this Company, whether by sale or purchase (for fully or partly paid-up shares, or otherwise) of the undertaking, subject to the liabilities of this or any such other company as aforesaid, with or without winding up, or by sale or purchase (for fully or partly paid-up shares or otherwise) of all or a controlling interest in the shares or stock of this or any such other Company as aforesaid, or by partnership, or any arrangement of the nature of partnership, or in any other manner.

(cc) To distribute among the members in specie any property of the Company, or any proceeds of sale or disposal of any property of the Company, but so that no distribution amounting to a reduction of capital be made except with the sanction (if any) for the time being required by law.

(dd) To do all or any of the above things in any part of the world, and either as principals, agents, trustees, contractors, or otherwise, and either alone or in conjunction with others, and either by or through agents, trustees, sub-contractors or otherwise.

(ee) To do all such things as are incidental or conducive to the above objects or any of them.

AND IT IS HEREBY declared that the word "Company" save when used in reference to this Company in this clause shall be deemed to include any partnership or other body of persons, whether incorporated or not incorporated whether domiciled in Singapore or elsewhere. None of the sub-clauses of this clause or the objects therein specified or the powers thereby conferred shall be deemed subsidiary or auxiliary merely to the objects mentioned in the first sub-clause of this clause, the intention being that the objects specified in each sub-clause of this clause shall, except where otherwise expressed in such clause, be independent main objects and shall be in no wise limited or restricted by reference to or inference from the terms of any other sub-clause or the name of the Company, but the Company shall have full power to exercise all or any of the powers conferred by any part of this clause in any part of the world and notwithstanding that the business undertaking, property or act proposed to be transacted, acquired, dealt with or performed does not fall within the objects of the first sub-clause of this clause.

4. The liability of the members is limited.

5. The share capital of the Company is $100,000 divided into 100,000 shares of $1 each. The 100,000 shares in the original or any increased capital may be divided into several classes, and there may be attached thereto respectively any preferential,deferred or other special rights, privileges, conditions or restrictions as to dividends, capital, voting or otherwise.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

NAMES, ADDRESSES AND DESCRIPTION OF SUBSCRIBERS	NUMBER OF SHARES TAKEN BY EACH SUBSCRIBER
IRENE CHAN YOKE HENG BLK 7 MEI HWAN VIEW #03-02 GOLDEN HILL CONDOMINIUM SINGAPORE 2056 ACCOUNTANT	1 one
NG KWEE LIAN BLK 278 CHOA CHU KANG AVE 3 #03-392 SINGAPORE 2368 STAFF CONSULTANT	1 one

WITNESS TO THE ABOVE SIGNATURES:

NAME: YIN KUM CHOY

ADDRESS: 98-A TANJONG PAGAR ROAD
SINGAPORE (0208)

OCCUPATION: APPROVED COMPANY AUDITOR

DATE : 18/3/94

TOTAL NUMBER OF SHARES TAKEN	2

THE COMPANIES ACT, CAP. 50

PRIVATE COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

DONG YING (SINGAPORE) COMPUTER LABEL PTE LTD
(Incorporated in the Republic of Singapore)

TABLE "A" EXCLUDED

1. The regulations in Table "A" in the Fourth Schedule to the Companies Act, Cap. 50, shall not apply to the Company, except in so far as the same are repeated or contained in these Articles.

INTERPRETATION

2. In these articles, unless the, subject or context otherwise requires, the words standing in the first column of the table next hereinafter contained shall bear the meanings set opposite to them respectively in the second column thereof:-

The Company	:	**DONG YING (SINGAPORE) COMPUTER LABEL PTE LTD**
The Act	:	The Companies Act, Cap. 50
These Articles	:	These Articles of Association as originally framed or as altered from time to time by special resolutions.
The directors	:	The directors for the time being of the Company.
The office	:	The registered office for the time being of the Company.
The seal	:	The common seal of the Company.
The secretary	:	Any person appointed to perform the duties of a secretary of the Company.

Words importing the singular number only shall include the plural number, and vice versa.

Words importing the masculine gender only shall include the feminine gender; and

Words importing persons shall include corporations.

Expressions referring to writing shall, unless the contrary intention appears, be construed as including references to printing, lithography, photography and other modes of representing or reproducing words in a visible form.

Words or expressions contained in these Regulations shall be interpreted in accordance with the provisions of the Interpretation Act, Cap. 1, and of the Act as in force at the date at which these Regulations become binding on the Company.

PRIVATE COMPANY

3. The Company is a private Company and accordingly:-

   (a) The right to transfer shares in the Company shall be restricted in the manner hereinafter appearing.

   (b) The number of members of the Company (counting joint holders of shares as one person and not counting any person in the employment of the Company or of its subsidiaries or any person who while previously in the employment of the Company or of its subsidiaries was and thereafter has continued to be a member of the Company) shall be limited to fifty.

   (c) No invitation shall be made to the public to subscribe for any shares or debentures of the Company.

   (d) No invitation shall be made to the public to deposit money with the Company for fixed periods or payable at call, whether bearing or not bearing interest.

SHARE CAPITAL AND VARIATION OF RIGHTS

4. The share capital of the Company as authorised by the Memorandum of Association of the Company is $100,000 divided in 100,000 shares of $1 each.

5. Without prejudice to any special rights previously conferred on the holders of any existing shares or class of shares but subject to the Act, shares in the Company may be issued by the directors and any such shares may be issued with such preferred, deferred, or other special rights or such restrictions, whether in regard to dividend, voting, return of capital, or otherwise, as the directors subject to any ordinary resolution of the Company, determine.

6. Subject to the Act, any preference shares may, with the sanction of an ordinary resolution, be issued on the terms that they are, or at the option of the Company are liable, to be redeemed.

7. If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of the class. To every such separate general meeting the provisions of these articles relating to general meetings shall mutatis mutandis apply, but so that the necessary quorum shall be two persons at least holding or representing by proxy one-third of the issued shares of the class and that any holder of shares of the class present in person or by proxy may demand a poll. To every such special resolution the provisions of Section 184 of the Act shall with such adaptations as are necessary apply.

8. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking equally therewith.

9. The Company may exercise the powers of paying commissions conferred by the Act, provided that the rate per cent or the amount of commission paid or agreed to be paid shall be disclosed in the manner required by the Act and the commission shall not exceed the rate of 10 percent of the price at which the shares in respect whereof the same is paid are issued or an amount equal to 10 per cent of that price (as the case may be). Such commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in one way and partly in the other. The Company may also on any issue of shares pay such brokerage as may be lawful.

10. Except as required by law, no person shall be recognised by the Company as holding any share upon any trust, and the Company shall not be bound by or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future, or partial interest in any share or unit of a share or (except only as by these Articles or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.

11. Every person whose name is entered as a member in the register of members shall be entitled without payment to receive a certificate under the seal of the Company in accordance with the Act but in respect of a share or shares held jointly by several persons the Company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.

LIEN

12. The Company shall have a first and paramount lien on every share (not being a fully paid share) for all money (whether presently payable or not) called or payable at a fixed time in respect of that share, and the Company shall also have a first and paramount lien on all shares (other than fully paid shares) registered in the name of a single person for all money presently payable by him or his estate to the Company; but the directors may at any time declare any share to be wholly or in part exempt from the provisions of this Article. The Company's lien, if any, on a share shall extend to all dividends payable thereon.

13. The Company may sell, in such manner as the directors think fit, any shares on which the Company has a lien, but no sale shall be made unless a sum in respect of which the lien exists is presently payable, nor until the expiration of fourteen days after a notice in writing, stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share, or the person entitled thereto by reason of his death or bankruptcy.

14. To give effect to any such sale the directors may authorise some person to transfer the shares sold to the purchaser thereof. The purchaser shall be registered as the holder of the shares comprised in any such transfer, and he shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.

15. The proceeds of the sale shall be received by the Company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable, and the residue, if any, shall (subject to a like lien for sums not presently payable as existed upon the shares before the sale) be paid to the person entitled to the shares at the date of the sale.

16. No member shall be entitled to receive any dividend or to exercise any privileges as a member until he shall have paid all calls for the time being due and payable on every share held by him, whether alone or jointly with any other person, together with interest and expenses (if any).

CALLS ON SHARES

17. The directors may from time to time make calls upon the members in respect of any money unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times, provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call, and each member shall (subject to receiving at least fourteen days' notice specifying the time or times and place of payment) pay to the Company at the time or times and place so specified the amount called on his shares. A call may be revoked or postponed as the directors may determine.

18. A call shall be deemed to have been made at the time when the resolution of the directors authorising the call was passed and may be required to be paid by instalments.

19. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.

20. If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest on the sum from the day appointed for payment thereof to the time of actual payment at such rate not exceeding 8 per cent per annum as the directors may determine, but the directors shall be at liberty to waive payment of that interest wholly or in part.

21. Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall for the purposes of these Articles be deemed to be a call duly made and payable on the date on which by the terms of issue the same becomes payable, and in case of non-payment all the relevant provisions of these Articles as to payment of interest and expenses, forfeiture, or otherwise shall apply as if the sum had become payable by virtue of a call duly made and notified.

22. The directors may, on the issue of shares, differentiate between the holders as to the amount of calls to be paid and the times of payment.

23. The directors may, if they think fit, receive from any member willing to advance the same all or any part of the money uncalled and unpaid upon any shares held by him, and upon all or any part of the money so advanced may (until the same would, but for the advance, become payable) pay interest at such rate not exceeding (unless the Company in general meeting shall otherwise direct) 8 per cent per annum as may be agreed upon between the directors and the member paying the sum in advance.

TRANSFER OF SHARES

24. Subject to these Articles any member may transfer all or any of his shares by instrument in writing in any usual or common form or in any other form which the directors may approve. The instrument shall be executed by or on behalf of the transferor and the transferor shall remain the holder of the shares transferred until the transfer is registered and the name of the transferee is entered in the register of members in respect thereof.

25. The instrument of transfer must be left for registration at the registered office of the Company together with such fee not exceeding $1 as the directors from time to time may require, accompanied by the certificate of the shares to which it relates and such other evidence as the directors may reasonably require to show the right of the transferor to make the transfer, and thereupon & the Company shall subject to the powers vested in the directors by these Articles register the transferee as a shareholder and retain the instrument of transfer.

26. The directors may decline to register any transfer of shares not being fully paid shares to a person of whom they do not approve and may also decline to register any transfer of shares on which the Company has a lien. No share shall in any circumstances be transferred to any bankrupt or person of unsound mind.

27. The registration of transfers may be suspended at such times and for such periods as the directors may from time to time determine not exceeding in the whole 30 days in any year.

TRANSMISSION OF SHARES

28. In case of the death of a member the survivor or survivors where the deceased was a joint holder, and the legal personal representatives of the deceased where he was a sole holder, shall be the only persons recognised by the Company as having any title to his interest in the shares; but nothing herein contained shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.

29. Any person becoming entitled to a share in consequence of the death or bankruptcy of a member may, upon such evidence being produced as may from time to time properly be required by the directors and subject as hereinafter provided, elect either to be registered himself as holder of the share or to have some person nominated by him registered as the transferee thereof, but the directors shall, in either case, have the same right to decline or suspend registration as they would have had in the case of a transfer of the share by that member before his death or bankruptcy.

30. If the person so becoming entitled elects to be registered himself, he shall deliver or send to the Company a notice in writing signed by him stating that he so elects. If he elects to have another person registered he shall testify his election by executing to that person a transfer of the share. All the limitations, restrictions, and provisions of these Articles relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or bankruptcy of the member had not occurred and the notice or transfer were a transfer signed by that member.

31. Where the registered holder of any share dies or becomes bankrupt his personal representative or the assignee of his estate, as the case may be, shall, upon the production of such evidence as may from time to time be properly required by the directors in that behalf, be entitled to the same dividends and other advantages, and to the same rights (whether in relation to meetings of the Company, or to voting, or otherwise), as the registered holder would have been entitled to if he had not died or become bankrupt; and where two or more persons are jointly entitled to any share in consequence of the death of the registered holder they shall, for the purposes of these Articles, be deemed to be joint holders of the share.

FORFEITURE OF SHARES

32. If a member fails to pay any call or instalment of a call on the day appointed for payment thereof, the directors may, at any time thereafter during such time as any part of the call or instalment remains unpaid, serve a notice on him requiring payment of so much of the call or instal-ment as is unpaid, together with any interest which may have accrued.

33. The notice shall name a further day (not earlier than the expiration of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made, and shall state that in the event of non-payment at or before the time appointed the shares in respect of which the call was made will be liable to be forfeited.

34. If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the directors to that effect. Such forfeiture shall include all dividends declared in respect of the forfeited shares and not actually paid before the forfeiture.

35. A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the directors think fit, and at any time before a sale or disposition the forfeiture may be cancelled on such terms as the directors think fit.

36. A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares but shall, notwithstanding, remain liable to pay to the Company all money which, at the date of forfeiture, was payable by him to the Company in respect of the shares (together with interest at the rate of 8% pa from the date of forfeiture on the money for the time being unpaid if the directors think fit to enforce payment of such interest), but his liability shall cease if and when the Company receives payment in full of all such money in respect of the shares.

37. A statutory declaration in writing that the declarant is a director or secretary of the Company and that a share in the Company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share.

38. The Company may receive the consideration, if any, given for a forfeited share on any sale or disposition thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of and he shall thereupon be registered as the holder of the share, and shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale, or disposal of the share.

39. The provisions of these Articles as to forfeiture shall apply in the case of non-payment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.

CONVERSION OF SHARES INTO STOCK

40. The Company may by ordinary resolution passed at a general meeting convert any paid-up shares into stock and reconvert any stock into paid-up shares of any denomination.

41. The holders of stock may transfer the same or any part thereof in the same manner and subject to the same regulations as and subject to which the share from which the stock arose might previously to conversion have been transferred or as near thereto as circumstances admit; but the directors may from time to time fix the minimum amount of stock transferable and restrict or forbid the transfer of fractions of that minimum, but the minimum shall not exceed the nominal amount of the shares from which the stock arose.

42. The holders of stock shall according to the amount of the stock held by them have the same rights, privileges and advantages as regards dividends voting at meetings of the Company and other matters as if they held the shares from which the stock arose, but no such privilege or advantage (except participation in the dividends and profits of the Company and in the assets on winding up) shall be conferred by any such aliquot part of stock which would not if existing in shares have conferred that privilege or advantage.

43. All such provisions of these Articles as are applicable to paid-up shares shall apply to stock, and the words "share" and "shareholder" therein shall include "stock" and "stockholder".

ALTERATION OF CAPITAL

44. The Company may from time to time by ordinary resolution:-

(a) increase the share capital by such sum to be divided into shares of such amount as the resolution shall prescribe;

(b) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;

(c) subdivide its shares or any of them into shares of smaller amount than is fixed by the memorandum; so however that in the subdivision the proportion between the amount paid and the amount (if any) unpaid on each reduced share shall be the same as it was in the case of the share from which the reduced share is derived;

(d) cancel shares which at the date of the passing of the resolution in that behalf have not been taken or agreed to be taken by any person or which have been forfeited and diminish the amount of its share capital by the amount of the shares so cancelled.

45. Subject to the provisions of the Act, the shares shall be under the control of the Directors who may issue, allot, place under option or otherwise dispose of the same to such persons on such terms and conditions and either at a premium or at par or (subject to the provisions of the Act) at a discount and at such times as the Directors think fit and with full power to give to any person the right to call for the allotment of any shares either at par or at premium or at a discount for such time and for such consideration as the Directors may see fit.

46. Except so far as otherwise provided by or pursuant to these Articles or by the conditions of issue, any new share capital shall be considered as part of the original share capital of the Company, and shall be subject to the same provisions with reference to the payment of calls, liens, transfer, transmission, forfeiture, and otherwise as the original share capital.

47. The Company may by special resolution reduce its share capital, any capital redemption reserve fund or any share premium account in any manner and with, and subject to, any incident authorised, and consent required by law.

GENERAL MEETINGS

48. An annual general meeting of the Company shall be held in accordance with the provisions of the Act. All general meetings other than the annual general meetings shall be called extraordinary general meetings. Any director may, whenever he thinks fit, convene an extraordinary general meeting, and extraordinary general meetings shall be convened on such requisition or in default may be convened by such requisitionists as provided by the Act..

49. Subject to the provisions of the Act relating to special resolutions and agreements for shorter notice, fourteen days' notice at the least (exclusive of the day on which the notice is served or deemed to be served, but inclusive of the day for which notice is given) specifying the place, the day and the hour of meeting and in case of special business the general nature of that business shall be given to such persons as are entitled to receive such notices from the Company.

50. All business shall be special that is transacted at an extraordinary general meeting and also all that is transacted at an annual general meeting, with the exception of declaring a dividend, consideration of the accounts, balance-sheets, and the report of the directors and auditors, the election of directors in the place of those retiring, and the appointment and fixing of the remuneration of the auditors.

PROCEEDINGS AT GENERAL MEETINGS

51. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. Save as herein otherwise provided, two members present in person shall form a quorum. For the purposes of these Articles "member" includes a person attending as a proxy or as representing a corporation which is a member.

52. If within half an hour from the time appointed for the meeting a quorum is not present, the meeting, if convened upon the requisition of members, shall be dissolved; in any other case it shall stand adjourned to the same day in the next week at the same time and place, or to such other day and at such other time and place as the directors may determine. And if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the member or members present in person or by proxy, attorney or representative shall be a quorum.

53. The chairman, if any, of the board of directors shall preside as chairman at every general meeting of the Company, or if there is no such chairman, or if he is not present within fifteen minutes after the time appointed for the meeting or is unwilling to act, the members present shall elect one of their member to be chairman of the meeting.

54. The chairman may, with the consent of any meeting at which a quorum is present, and shall if so directed by the meeting, adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the businesses left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting, save as aforesaid it shall not be necessary to give any notice of adjournment or of the business to be transacted at an adjourned meeting.

55. Subject to the provisions of the Act, a resolution in writing signed by all members for the time being entitled to receive notice of and attend and vote at general meetings (or being corporations, by a director thereof by their duly authorised representatives) shall be as effective as if the same had been passed at a general meeting of the Company duly convened and held, and may consist of several documents in the like form, each signed by one or more persons.

56. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded:-

(a) by the chairman;

(b) by at least two members present in person or by proxy;

(c) by any member present in person or by proxy and representing not less than one-tenth of the total voting rights of all the members having the right to vote at the meeting; or

(d) by a member or members holding shares in the Company conferring a right to vote at the meeting being shares on which an aggregate sum has been paid up equal to not less than one-tenth of the total sum paid up on all the shares conferring that right.

Unless a poll is so demanded a declaration by the chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost, and an entry to that effect in the book containing the minutes of the proceedings of the Company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against the resolution. The demand for a poll may be withdrawn.

57. If a poll is duly demanded it shall be taken in such manner and either at once or after an interval or adjournment or otherwise as the chairman directs, and the result of the poll shall be the resolution of the meeting at which the poll was demanded, but a poll demanded on the election of a chairman or on a question of adjournment shall be taken forthwith.

58. Any ordinary resolution, determined on without any general meeting and evidenced by writing under the hands of members of the Company holding not less than ninety-five (95) percent of the shares of the Company for the time being issued, shall be as valid and effectual as an ordinary resolution duly passed at a general meeting of the Company.

59. In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting at which the show of hands takes place or at which the poll is demanded shall be entitled to a second or casting vote.

60. The demand for a poll shall not prevent the continuance of a meeting for the transaction of any business, other than the question for which a poll has been demanded.

61. Subject to any rights or restrictions for the time being attached to any class or classes of shares, at meetings of members or classes of members, each member entitled to vote may vote in person or by proxy or by attorney and on a show of hands every person present who is member or a representative of a member shall have one vote, and on a poll every member present in person or by proxy or by attorney or other duly authorised representative shall have one vote for each share he holds.

62. In the case of joint holders the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders; and for this purpose seniority shall be determined by the order in which the names stand in the register of members.

63. A member who is of unsound mind or whose person or estate is liable to be dealt with in any way under the law relating to mental disorder may vote, whether on a show of hands or on a poll, by his committee or by such other person as properly has the management of his estate, and any such committee or other person may vote by proxy or attorney.

64. No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the Company have been paid.

65. No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes. Any such objection made in due time shall be referred to the chairman of the meeting, whose decision shall be final and conclusive.

66. The instrument appointing a proxy shall be in writing, in the common or usual form, under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorised. A proxy may but need not be a member of the Company. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.

67. Where it is desired to afford members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances admit:

DONG YING (SINGAPORE) COMPUTER LABEL PTE LTD

I/We, ____________________________ of ______________________________ being a member/members of the above-named Company, hereby appoint ____________ _____ of ______________ or failing him, _________________ of _____ _______________________________, as my/our proxy to vote for me/us on my/our behalf at the (annual or extraordinary, as the case may be) general meeting of the Company, to be held on the _____day ________ 19___, and at any adjournment thereof.

Signed this ______ day of __________ 19___.

This form is to be used * in favour of/against the resolution

* Strike out whichever is not desired. (Unless otherwise instructed, the proxy may vote as he thinks fit.)

68. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the registered office of the Company, or at such other place within Singapore as is specified for that purpose in the notice convening the meeting, not less than forty-eight hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than twenty-four hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.

69. A vote given in accordance with the terms of an instrument of proxy or attorney shall be valid notwithstanding the previous death or unsoundness of mind of the principal or revocation of the instrument or of the authority under which the instrument was executed, or the transfer of the share in respect of which the instrument is given, if no intimation in writing of such death, unsoundness of mind, revocation, or transfer as aforesaid has been received by the Company at the registered office before the commencement of the meeting or adjourned meeting at which the instrument is used.

DIRECTORS : APPOINTMENT, ROTATION, VACATION ETC.

70. The number of the directors shall not be less than two and not more than twelve. The first directors shall be Irene Chan Yoke Heng and Ng Kwee Lian.

71. Any director may by writing under his hand or under the hand of his agent, duly authorised in writing, appoint any person (who shall be subject to the approval of a majority of the other directors or alternate or substitute directors of the Company) to be his substitute, and every such substitute shall be entitled to receive notices of all meetings of the directors to attend and vote at all such meetings at which the director appointing him is not personally present, and shall have and exercise all the powers, duties, and authorities, as a director, of his appointor in his absence. A substitute may act as alternate or substitute for one or more directors and if he is an alternate or substitute director for more than one director his vote shall count as equal to one vote for each director he represents (the intention being that in counting votes his vote shall be counted as equal to as many votes as the number of directors he represents). Provided always that a director or his agent duly authorised may at any time by writing under his hand revoke the appointment of any substitute appointed by him or his agent duly authorised, and appoint another person approved as aforesaid in his place as such director or his agent may think fit; and if a director shall die or otherwise cease to hold office of director, the appointment of his substitute shall thereupon cease and determine. Provided further that no such substitute shall be required to hold any share qualification or be entitled to any remuneration from the Company.

72. The directors are not subject to retirement but shall hold office until vacation of office occurs pursuant to Article 78.

73. The Company may from time to time by ordinary resolution passed at a general meeting increase or reduce the number of directors.

74. The directors shall have power at any time, and from time to time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors, but so that the total number of directors shall not at any time exceed the number fixed in accordance with these Articles.

75. The Company may by ordinary resolution remove any director before the expiration of his period of office, and may by an ordinary resolution appoint another person in his stead.

76. The remuneration, if any, of the directors shall from time to time be determined by the Company in general meeting. That remuneration shall be deemed to accrue from day to day. The directors may also be paid all travelling, hotel, and other expenses properly incurred by them in attending and returning from meetings of the directors or any committee of the directors or general meetings of the Company or in connection with the business of the Company.

77. It shall not be necessary for directors to hold any share qualification in the Company.

78. The office of director shall become vacant if the director :-

(a) ceases to be a director by virtue of the Act;

(b) becomes bankrupt or makes any arrangement or composition with his creditors generally;

(c) becomes prohibited from being a director by reason of any order made under the Act;

(d) becomes of unsound mind or a person whose person or estate is liable to be dealt with in any way under the law relating to mental disorder;

(e) resigns his office by notice in writing to the Company;

(f) for more than six months is absent without permission of the directors from meetings of the directors held during that period;

(g) without the consent of the Company in general meeting, holds any other office of profit under the Company except that of managing director or manager;

(h) is directly or indirectly interested in any contract or proposed contract with the Company and fails to declare the nature of his interest in manner required by the Act; or

(i) be requested in writing by all his co-directors to resign.

POWERS AND DUTIES OF DIRECTORS

79. The business of the Company shall be managed by the directors who may pay all expenses incurred in promoting and registering the Company, and may exercise all such powers of the Company as are not, by the Act or by these Articles, required to be exercised by the Company in general meeting, subject, nevertheless, to any of these Articles, to the provisions of the Act and to such articles, being not inconsistent with the aforesaid articles or provisions, as may be prescribed by the Company in general meeting; but no article made by the Company in general meeting shall invalidate any prior act of the directors which would have been valid if that article had not been made.

80. The directors may exercise all the powers of the Company to borrow money and to mortgage or charge its undertaking, property, and uncalled capital, or any part thereof, and to issue debentures and other securities whether outright or as security for any debt, liability, or obligation of the Company or of any third party.

81. The directors may exercise all the powers of the Company in relation to any official seal for use outside Singapore and in relation to branch registers.

82. The directors may from time to time by power of attorney appoint any corporation, firm, or person or body of persons, whether nominated directly or indirectly by the directors, to be the attorney or attorneys of the Company for such purposes and with such powers, authorities, and discretions (not exceeding those vested in or exercisable by the directors under these Articles) and for such period and subject to such conditions as they may think fit, and any such powers or attorney may contain such provisions for the protection and convenience of persons dealing with any such attorney as the directors may think fit and may also authorise any such attorney to delegate all or any of the powers, authorities, and discretions vested in him.

83. All cheques, promissory notes, drafts, bills of exchange, and other negotiable instruments, and all receipts for money paid to the Company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by any two directors or in such other manner as the directors from time to time determine.

84. The directors shall cause minutes to be made:-

(a) of all appointments of officers to be engaged in the management of the Company's affairs;

(b) of names of directors present at all meetings of the Company and of the directors; and

(c) of all proceedings at all meetings of the Company and of the directors.

Such minutes shall be signed by the chairman of the meeting at which the proceedings were held or by the chairman of the next succeeding meeting.

PROCEEDINGS OF DIRECTORS

85. The directors may meet together for the despatch of business and otherwise regulate their meetings as they think fit. A director may at any time and the secretary shall on the requisition of a director summon a meeting of the directors.

86. Subject to these Articles, questions arising at any meeting of directors shall be decided by a majority of votes and a determination by a majority of directors shall for all purposes be deemed a determination of the directors. In case of an equality of votes the chairman of the meeting shall have a second or casting vote.

87. (a) A director who is in any way, whether directly or indirectly, interested in a contract or proposed contract with the Company shall declare the nature of his interest in accordance with the provisions of the Act. Save as by the next following paragraph of this Article otherwise provided, a director shall not vote in respect of any contract or arrangement in which he is interested (and if he does his vote shall not be counted), nor shall he be counted for the purpose of any resolution regarding the same, in the quorum present at the meeting but this Article shall not apply to:-

(i) any arrangement for giving to him any security or indemnity in respect of monies lent by him or obligations undertaken by him for the benefit of the Company;

(ii) any arrangement for the giving by the Company of any securities to a third party in respect of a debt or obligation of the Company for which he himself has assumed responsibility in whole or in part under a guarantee or indemnity or by the deposit of a security.

(iii) any contract by him to subscribe for or underwrite shares, stocks or debentures of the Company; or

(iv) any contract or arrangement with any other company in which he is interested only as a director or other officer or creditor of or as a shareholder in or beneficially interested in the shares of the Company.

(b) A director, notwithstanding his interest, may be counted in the quorum present at any meeting whereat he or any other director is appointed to hold any executive office or other office or place of profit under the Company or whereat the directors resolve to exercise any of the rights of the company (whether by the exercise of voting rights or otherwise) to appoint or concur in the appointment of a director to hold any office or place of profit under any other company whereat the terms of any such appointment are considered and he may vote on any such matter other than in respect of his own appointment or the arrangement of the terms thereof.

(c) The provisions of this Article may at any time be suspended and relaxed to any extent and either generally or in respect of any particular contract arrangement or transaction, and any particular contract, arrangement or transaction carried out in contravention of this Article may be ratified by Ordinary Resolution of the Company.

88. The quorum necessary for the transaction of the business of the directors may be fixed by the directors, and unless so fixed shall be two. One director who is also alternate for another director shall not be a quorum.

89. The continuing directors may act notwithstanding any vacancy in their body, but if and so long as their number is reduced below the number fixed by or pursuant to the articles of the Company as the necessary quorum of directors, the continuing director or directors may act for the purpose of increasing the number of directors to that number or of summoning a general meeting of the Company, but for no other purpose.

90. The directors may delegate any of their powers to committees consisting of such member or members of their body as they think fit; any committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the directors.

91. The directors may elect a chairman of their meetings and determine the period for which he is to hold office; but if no such chairman is elected, or if at any meeting the chairman is not present within ten minutes after the time appointed for holding the meeting, the directors present may choose one of their member to be chairman of the meeting.

92. A committee may meet and adjourn as it thinks proper. Questions arising at any meeting shall be determined by a majority of votes of the members present, and in the case of an equality of votes the chairman shall have a second or casting vote.

93. All acts done by any meeting of the directors or of a committee of directors or by any person acting as a director shall, notwithstanding that it is afterwards discovered that there was some defect in the appointment of any such director or person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such person had been duly appointed and was qualified to be a director.

94. A resolution in writing, signed or approved by letter, telex, telegram or facsimile by a majority of the directors, shall be as valid and effectual as if it had been passed at a meeting of the directors duly called and constituted; provided that where a director is not so present but has an alternate who is so present, then such resolution must also be signed by such alternate. All such resolutions shall be described as "Directors' Resolutions" and shall be forwarded or otherwise delivered to the Secretary without delay, and shall be recorded by the Secretary in the Company's Minute Book and submitted for noting at a meeting of the Board next following the receipt thereof by him. A directors' resolution shall be inoperative if it shall purport to authorise or to do any act which a meeting of the Board has decided shall not be authorised or done, until confirmed by a meeting of the Board. Any such resolution may consist of several documents in like form, each signed by one or more directors.

MANAGING DIRECTOR

95. The directors may from time to time appoint one or more of their body to the office of managing director for such period and on such terms as they think fit and subject to the terms of any agreement entered into in any particular case may revoke any such appointment.

96. This appointment of managing director shall be automatically determined if he ceases from any cause to be a director.

97. A managing director shall, subject to the terms of any agreement entered into in any particular case, receive such remuneration, whether by way of salary, commission, or participation in profits, or partly in one way and partly in another, as the directors may determine.

98. The directors may entrust to and confer upon a managing director any of the powers exercisable by them upon such terms and conditions and with such restrictions as they may think fit, and either collaterally with or to the exclusion of their own powers, and may from time to time revoke, withdraw, alter, or vary all or any of these powers.

ASSOCIATE DIRECTORS

99. The directors may from time to time appoint any person to be an associate director and may from time to time cancel any such appointment. The directors may fix, determine and vary the powers, duties and remuneration of any person so appointed, but a person so appointed shall not be required to hold any shares to qualify him for appointment nor have any right to attend or vote at any meeting of directors except by the invitation and with the consent of the directors.

SECRETARY

100. The secretary shall in accordance with the Act be appointed by the directors for such term, at such remuneration, and upon such conditions as they may think fit; and any secretary so appointed may be removed by them. The first secretary shall be Irene Chan Yoke Heng.

SEAL

101. The directors shall provide for the safe custody of the seal, which shall only be used by the authority of the directors or of a committee of the directors authorised by the directors in that behalf, and every instrument to which the seal is affixed shall be signed by a director and shall be countersigned by the secretary or by a second director or by some other person appointed by the directors for the purpose.

ACCOUNTS

102. The directors shall cause proper accounting and other records to be kept and shall distribute copies of balance-sheets and other documents as required by the Act and shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the accounting and other records of the Company or any of them shall be open to the inspection of members not being directors, and no member (not being a director) shall have any right of inspecting an account or book or paper of the Company except as conferred by statute or authorised by the directors or by the Company in general meeting.

DIVIDENDS AND RESERVES

103. The Company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the directors.

104. The directors may from time to time pay to members such interim dividend as appear to the directors to be justified by the profits of the Company.

105. No dividend shall be paid otherwise than out of profits or shall bear interest against the Company.

106. The directors may, before recommending any dividend, set aside out of the profits of the Company such sums as they think proper as reserves which shall, at the discretion of the directors, be applicable for any purpose to which the profits of the Company may be properly applied, and pending any such application may, at the like discretion, either be employed in the business of the Company or be invested in such investments (other than shares in the Company) as the directors may from time to time think fit. The directors may also without placing the same to reserve carry forward any profits which they think prudent not to divide.

107. Subject to the rights of persons, if any, entitled to shares with special rights as to dividend, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect of which the dividend is paid, but no amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this article as paid on the share. All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date that share shall rank for dividend accordingly.

108. The directors may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the Company on account of calls or otherwise in relation to the shares of the Company.

109. Any general meeting declaring a dividend or bonus may direct payment of such dividend or bonus wholly or partly by the distribution of specific assets and in particular of paid-up shares, debentures or debenture stock of any other company or in any one or more of such ways and the directors shall give effect to such resolution, and where any difficulty arises in regard to such distribution, the directors may settle the same as they think expedient, and fix the value for distribution of such specific assets or any part thereof and may determine that cash payments shall be made to any members upon the footing of the value so fixed in order to adjust the rights of all parties, and may vest any such specific assets in trustees as may seem expedient to the directors.

110. Any dividend, interest, or other money payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members or to such person and to such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall be made payable to the order of the person to whom it is sent. Any one of two or more joint holders may give effectual receipts for any dividends, bonuses, or other money payable in respect of the shares held by them as joint holders.

111. The directors may retain any dividend or other moneys payable on or in respect of a share on which the Company has a lien, and may apply the same in or towards satisfaction of debts, liabilities or engagement in respect of which the lien exists.

112. A transfer of shares shall not pass the right to any dividend declared thereon before such transfer has been duly registered.

CAPITALISATION OF PROFITS

113. The Company in general meeting may upon the recommendation of the directors resolve that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the Company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution, and accordingly that such sum be set free for distribution amongst the members who would have been entitled thereto if distributed by way of dividend and in the same proportions on condition that the same be not paid in cash but be applied either in or towards paying up any amounts for the time being unpaid on any shares held by such members respectively or paying up in full unissued shares or debentures of the Company to be allotted, distributed and credited as fully paid up to and amongst such members in the proportion aforesaid, or partly in the one way and partly in the other, and the directors shall give effect to such resolution. A share premium account and a capital redemption reserve may, for the purposes of this Article, be applied only in the paying up of unissued shares to be issued to members of the Company as fully paid bonus shares.

114. Whenever such a resolution as aforesaid shall have been passed the directors shall make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares or debentures, if any, and generally shall do all acts and things required to give effect thereto, with full power to the directors to make such provision by the issue of fractional certificates or by payment in cash or otherwise as they think fit for the case of shares or debentures becoming distributable in fractions, and also to authorise any person to enter on behalf of all the members entitled thereto into an agreement with the Company providing for the allotment to them respectively, credited as fully paid up, of any further shares or debentures to which they may be entitled upon such capitalisation, or, as the case may require, for the payment up by the Company on their behalf, by the application thereto of their respective proportions of the profits resolved to be capitalised, of the amounts or any part of the amounts remaining unpaid on their existing shares, and any agreement made under such authority shall be effective and binding on all such members.

AUDIT

115. Once at least in every year the accounts of the Company shall be examined, and the correctness of the profit and loss account and balance sheet ascertained by one or more Auditor or Auditors, and the provisions of the Act and any modification or re-enactment thereof for the time being in force in regard to audit and Auditors shall be observed.

NOTICES

116. A notice may be given by the Company to any member either personally or by sending it by post to him at his registered address, or, if he has no registered address in Singapore, to the address, if any, in Singapore supplied by him to the Company for the giving of notices to him. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, pre-paying, and posting a letter containing the notice, and to have been effected in the case of a notice of a meeting on the day after the date of its posting, and in any other case at the time at which the letter would be delivered in the ordinary course of post.

117. A notice may be given by the Company to the joint holders of a share by giving the notice to the joint holder first named in the register of members in respect of the share.

118. A notice may be given by the Company to the persons entitled to a share in consequence of the death or bankruptcy of a member by sending it through the post in a prepaid letter addressed to them by name, or by the title of representatives of the deceased, or assignee of the bankrupt, or by any like description, at the address, if any, in Singapore supplied for the purpose by the persons claiming to be so entitled, or, until such an address has been so supplied, by giving the notice in any manner in which the same might have been given if the death or bankruptcy had not occurred.

119. (1) Notice of every general meeting shall be given in any manner hereinbefore authorised to:-

(a) every member;

(b) every person entitled to a share in consequence of the death or bankruptcy of a member who, but for his death or bankruptcy, would be entitled to receive notice of the meeting; and

(c) the auditor for the time being of the Company.

(2) No other person shall be entitled to receive notices of general meetings.

WINDING UP

120. If the Company is wound up, the liquidator may, with the sanction of a special resolution of the Company, divide amongst the members in kind the whole or any part of the assets of the Company, whether they consist of property of the same kind or not, and may for that purpose set such value as he deems fair upon any property to be divided as aforesaid and may determine how the division shall be carried out as between the members or different classes of members. The liquidator may, with the like sanction, vest the whole or any part of any such assets in trustees upon such trusts for the benefit of the contributories as the liquidator, with the like sanction, thinks fit, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

INDEMNITY

121. Every director, managing director, agent, auditor, secretary, and other officer for the time being of the Company shall be indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application under the Act in which relief is granted to him by the Court in respect of any negligence, default, breach of duty or breach of trust.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS

IRENE CHAN YOKE HENG

BLK 7 MEI HWAN VIEW #03-02
GOLDEN HILL CONDOMINIUM
SINGAPORE 2056

ACCOUNTANT

NG KWEE LIAN

BLK 278 CHOA CHU KANG AVE 3
#03-392 SINGAPORE 2368

STAFF CONSULTANT

WITNESS TO THE ABOVE SIGNATURES:

NAME: YIN KUM CHOY

ADDRESS: 98-A TANJONG PAGAR ROAD
SINGAPORE (0208)

OCCUPATION: APPROVED COMPANY AUDITOR

DATE: 18/3/94

မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေ

အစုရှယ်ယာများဖြင့် ပေးရန်တာဝန် ကန့်သတ်ထားသော အများနှင့် မသက်ဆိုင်သည့် ကုမ္ပဏီ

ဆိုင်မွန် လေဘယ်လ် (အက်စ်အမ်အယ်လ်) မြန်မာ ထုတ်လုပ်ရေး ကုမ္ပဏီ လီမိတက်

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သင်းဖွဲ့မှတ်တမ်း

နှင့်

သင်းဖွဲ့စည်းမျဉ်းများ

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THE MYANMAR COMPANIES ACT

PRIVATE COMPANY LIMITED BY SHARES

Memorandum Of Association

AND

Articles of Association

OF

SIMON LABELS (SML) MYANMAR MANUFACTURING COMPANY LIMITED

မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေ

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သင်းဖွဲ့မှတ်တမ်း

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၁။ ကုမ္ပဏီ၏ အမည်သည် ဆိုင်မွန် လေဘယ်လ် (အက်စ်အမ်အယ်လ်) မြန်မာ ထုတ်လုပ်ရေး ကုမ္ပဏီ လီမိတက် ဖြစ်ပါသည်။

၂။ ကုမ္ပဏီ၏ မှတ်ပုံတင်အလုပ်တိုက်သည် ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အတွင်း တည်ရှိရမည်။

၃။ ကုမ္ပဏီတည်ထောင်ရခြင်း၏ ရည်ရွယ်ချက်များမှာ တစ်ဖက်စာမျက်နှာပါအတိုင်း ဖြစ်ပါသည်။

၄။ အစုဝင်များ၏ ပေးရန်တာဝန်ကို ကန့်ထားသည်။

၅။ ကုမ္ပဏီ၏ သတ်မှတ်မတည်ငွေရင်းသည် အမေရိကန်ဒေါ်လာ ၇၀၀,၀၀၀.၀၀/- (အမေရိကန်ဒေါ်လာ ခုနစ်သိန်း တိတိ) ဖြစ်၍ အမေရိကန်ဒေါ်လာ ၁.၀၀/- ဒေါ်လာ (အမေရိကန်ဒေါ်လာ တစ်ဒေါ်လာ တိတိ) တန် အစုရှယ်ယာပေါင်း (၇၀၀,၀၀၀) ခွဲထားပါသည်။ ကုမ္ပဏီ၏ ရင်းနှီးငွေကို ကုမ္ပဏီ၏ စည်းမျဉ်းများနှင့် လက်ရှိတရားဝင် တည်ဆဲဖြစ်နေသော တရားဥပဒေ ပြဋ္ဌာန်းချက်များနှင့်အညီ အထွေထွေ သင်းလုံးကျွတ် အစည်းအဝေး၌ တိုးမြှင့်နိုင်ခွင့်၊ လျှော့ချနိုင်ခွင့်နှင့် ပြင်ဆင်နိုင်ခွင့် အာဏာ ရှိစေရမည်။

၆။ ကုမ္ပဏီတည်ထောင်ရခြင်း၏ ရည်ရွယ်ချက်များမှာ -

၁. အဝတ်အထည်များနှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များ၊ အမြိတ်အနားကွပ်များနှင့် ထုပ်ပိုးသည့် ပစ္စည်းများကို ထုတ်လုပ်ခြင်းလုပ်ငန်း

၂. အဝတ်အထည်များနှင့် သက်ဆိုင်သော အမှတ်တံဆိပ်များ၊ အမြိတ်အနားကွပ်များနှင့် ထုပ်ပိုးသည့် ပစ္စည်းများကို စီမံပြုပြင်ခြင်းလုပ်ငန်း

၇။ ကုမ္ပဏီမှ သင့်တော်လျှောက်ပတ်သည်ဟု ယူဆပါက ကုမ္ပဏီ၏ စီးပွားရေးလုပ်ငန်းတွင် အကျိုးရှိစေရန်အတွက် မည်သည့်ပုဂ္ဂိုလ်၊ စီးပွားရေးအဖွဲ့အစည်း၊ ကုမ္ပဏီ၊ ဘဏ် သို့မဟုတ် ငွေကြေး အဖွဲ့အစည်း ထံမှမဆို ငွေချေးယူရန်။

ခြွင်းချက်။ ကုမ္ပဏီသည် အထက်ဖော်ပြပါ ရည်ရွယ်ချက်များကို ပြည်ထောင်စုသမ္မတ မြန်မာနိုင်ငံတော် အတွင်း၌ ဖြစ်စေ၊ အခြားမည်သည့်အရပ်ဒေသ၌ ဖြစ်စေ၊ အချိန်ကာလအလိုက် တည်မြဲ နေသော တရားဥပဒေများ၊ အမိန့်ကြော်ငြာစာများ၊ အမိန့်များက ခွင့်ပြုထားသည့် လုပ်ငန်းများမှအပ အခြားလုပ်ငန်းများကို လုပ်ကိုင်ဆောင်ရွက်ခြင်းမပြုပါ။ ထို့အပြင် ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော် အတွင်း၌ အချိန်ကာလအားလျော်စွာ တည်မြဲနေသည့် တရားဥပဒေ ပြဋ္ဌာန်းချက်များ၊ အမိန့်ကြော်ငြာစာများ၊ အမိန့်များနှင့် လျော်ညီသင့်တော်ခြင်း သို့မဟုတ် ခွင့်ပြုထားခြင်း ရှိမှသာလျှင် လုပ်ငန်းများကို ဆောင်ရွက်မည်ဟု ခြွင်းချက် ထားရှိပါသည်။

အောက်တွင် အမည်၊ နိုင်ငံသား၊ နေရပ်နှင့် အကြောင်းအရာစုံလင်စွာပါသော ဇယားတွင် လက်မှတ်ရေးထိုးသူ ကျွန်ုပ်တို့ ကိုယ်စီကိုယ်ငှသည် ဤသင်းဖွဲ့မှတ်တမ်းအရ ကုမ္ပဏီတစ်ခုဖွဲ့စည်းရန် လိုလားသည့်အလျောက် ကျွန်ုပ်တို့၏ အမည်အသီးသီးနှင့် ယှဉ်တွဲ၍ပြထားသော အစုရှယ်ယာများကို ကုမ္ပဏီ၏ မတည်ရင်းနှီးငွေတွင် ထည့်ဝင်ရယူကြရန် သဘောတူကြပါသည်။

စဉ်	အစုထည့်ဝင်သူများ၏ အမည်၊ နေရပ်လိပ်စာနှင့် အလုပ်အကိုင်	နိုင်ငံသားနှင့် အမျိုးသား မှတ်ပုံတင်အမှတ်	ဝယ်ယူသော အစုရှယ်ယာ ဦးရေ	ထိုးမြဲလက်မှတ်
1.	**SML (Far East) Pte Ltd.** 138 Cecil Street #06-01 Cecil Court, Singapore 069538	Incorporated in Singapore IC No. 199401965R	693,000	
	Represented by: (1) Mr. Yong Sing Hsien (Businessman) 809, French Road, #05-164 Kitchener Complex, Singapore 200809	Singaporean Passport No. E3232797B		
	(2) Mr. Mak Chin Sing (Businessman) 6/F, SML Tower, 165 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong.	Canadian Passport No. GA172755		
2.	Mr. Ching Kam Tak (Businessman) 9/F, SML Tower, 165 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong.	Chinese Passport No. KJ0176515	7,000	

ရန်ကုန်။ နေ့စွဲ၊ ၂၀၁၅ ခုနှစ်၊ လ၊ ရက်။

အထက်ပါလက်မှတ်ရှင်များသည် ကျွန်ုပ်၏ ရှေ့မှောက်တွင် လက်မှတ်ရေးထိုးကြပါသည်။

မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေ

အစုရှယ်ယာများဖြင့် ပေးရန်တာဝန် ကန့်သတ်ထားသော အများနှင့် မသက်ဆိုင်သည့် ကုမ္ပဏီ

ဆိုင်မွန် လေဘယ်လ် (အက်စ်အမ်အယ်လ်) မြန်မာ ထုတ်လုပ်ရေး ကုမ္ပဏီ လီမိတက်

၏

သင်းဖွဲ့စည်းမျဉ်းများ

❖❖❖❖❖❖❖❖

၁။ ဤသင်းဖွဲ့စည်းမျဉ်းနှင့် လိုက်လျောညီထွေမဖြစ်သည့် စည်းမျဉ်းများမှအပ၊ မြန်မာနိုင်ငံ ကုမ္ပဏီများအက်ဥပဒေ နောက်ဆက်တွဲပထမဇယားပုံစံ -'က' ပါ စည်းမျဉ်းများသည် ဤကုမ္ပဏီနှင့် သက်ဆိုင်စေရမည်။ မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေပုဒ်မ ၁၇ (၂) တွင် ဖော်ပြပါရှိသည့် မလိုက်နာမနေရ စည်းမျဉ်းများသည် ဤကုမ္ပဏီနှင့် အစဉ်သဖြင့် သက်ဆိုင်စေရမည်။

အများနှင့် မသက်ဆိုင်သော ကုမ္ပဏီ

၂။ ဤကုမ္ပဏီသည် အများနှင့်မသက်ဆိုင်သည့်ကုမ္ပဏီဖြစ်၍ အောက်ပါသတ်မှတ်ချက်များသည် အကျိုးသက်ရောက်စေရမည်။

(က) ဤကုမ္ပဏီက ခန့်အပ်ထားသော ဝန်ထမ်းများမှအပ ဤကုမ္ပဏီ၏ အစုရှင်အရေအတွက်ကို ငါးဆယ်အထိသာ ကန့်သတ်ထားသည်။

(ခ) ဤကုမ္ပဏီ၏ အစုရှယ်ယာသို့မဟုတ် ဒီဘင်ချာစတော့(ခ်) တစ်ခုခုအတွက် ငွေထည့်ဝင်ရန် အများပြည်သူတို့အား ကမ်းလှမ်းခြင်းမပြုလုပ်ရန် တားမြစ် ထားသည်။

မတည်ရင်းနှီးငွေနှင့် အစုရှယ်ယာ

၃။ ကုမ္ပဏီ၏ သတ်မှတ်မတည်ငွေရင်းမှာ အမေရိကန်ဒေါ်လာ ၇၀၀,၀၀၀. ၀၀/- (အမေရိကန် ဒေါ်လာ ခုနှစ်သိန်း တိတိ) ဖြစ်၍ အမေရိကန်ဒေါ်လာ ၁. ၀၀/- ဒေါ်လာ (အမေရိကန်ဒေါ်လာ တစ်ဒေါ်လာ တိတိ) တန် အစုရှယ်ယာပေါင်း (၇၀၀,၀၀၀) ခွဲထားပါသည်။ ကုမ္ပဏီ၏ရင်းနှီးငွေကို ကုမ္ပဏီ၏ စည်းမျဉ်းများနှင့် လက်ရှိတရားဝင် တည်ဆဲဖြစ်နေ သော တရားဥပဒေ ပြဋ္ဌာန်းချက်များနှင့်အညီ အထွေထွေသင်းလုံးကျွတ် အစည်းအဝေး၌ တိုးမြှင့်နိုင်ခွင့်၊ လျှော့ချနိုင်ခွင့်နှင့် ပြင်ဆင်နိုင်ခွင့် အာဏာရှိစေရမည်။

၄။ မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေပါ ပြဋ္ဌာန်းချက်များကို မထိခိုက်စေလျက် အစုရှယ်ယာ များသည် ဒါရိုက်တာများ၏ ကြီးကြပ်ကွပ်ကဲမှု အောက်တွင်ရှိစေရမည်။ ၎င်းဒါရိုက်တာများသည် သင့်လျော်သော ပုဂ္ဂိုလ်များအား သတ်မှတ်ချက် အခြေအနေ တစ်စုံတစ်ရာဖြင့် အစုရှယ်ယာများကို ခွဲဝေချထားခြင်း သို့မဟုတ် ထုခွဲရောင်းချခြင်းတို့ကို ဆောင်ရွက်နိုင်သည်။

၅။ အစုရှယ်ယာလက်မှတ်များကို အထွေထွေမန်နေဂျာ သို့မဟုတ် ဒါရိုက်တာအဖွဲ့က သတ်မှတ်သည့် အခြားပုဂ္ဂိုလ်များက လက်မှတ်ရေးထိုး၍ ကုမ္ပဏီ၏ တံဆိပ်ရိုက်နှိပ် ထုတ်ပေးရမည်။ အစုရှယ်ယာ လက်မှတ်သည် ပုံပန်းပျက်ခြင်း၊ ပျောက်ဆုံးခြင်း သို့မဟုတ် ပျက်စီးခြင်းဖြစ်ပါက အဖိုးအခဖြင့် ပြန်လည်အသစ်ပြုလုပ်ပေးမှုကို သော်လည်းကောင်း၊ ဒါရိုက်တာများက သင့်လျော်သည်ဟု ယူဆသော အခြားသက်သေခံ အထောက်အထား တစ်စုံတစ်ရာကို တင်ပြစေ၍သော်လည်းကောင်း ထုတ်ပေးနိုင်သည်။ ကွယ်လွန်သွားသော အစုရှယ်ယာရှင် တစ်ဦး၏ တရားဝင်ကိုယ်စားလှယ်ကို ဒါရိုက်တာများက အသိအမှတ် ပြုပေးရမည်ဖြစ်သည်။

၆။ ဒါရိုက်တာများသည် အစုရှင်များက ၎င်းတို့၏ အစုရှယ်ယာများအတွက် မပေးသွင်းရသေးသော ငွေများကို အခါအားလျော်စွာ တောင်းဆိုနိုင်သည်။ အစုရှင်တိုင်းကလည်း ၎င်းတို့ထံ တောင်းဆိုသည့် အကြိမ်တိုင်းအတွက် ဒါရိုက်တာများက သတ်မှတ်သည့် ပုဂ္ဂိုလ်များထံ သတ်မှတ်သည့်အချိန်နှင့် နေရာတွင် ပေးသွင်းစေရန် တာဝန်ရှိစေရမည်။ ဆင့်ခေါ်မှုတစ်ခု အတွက် အရစ်ကျပေးသွင်းစေခြင်း၊ သို့မဟုတ် ပယ်ဖျက်ခြင်း သို့မဟုတ် ရွှေ့ဆိုင်းခြင်းတို့ကို ဒါရိုက်တာများက သတ်မှတ်နိုင်သည်။

ဒါရိုက်တာများ

၇။ သင်းလုံးကျွတ် အစည်းအဝေးက တစ်စုံတစ်ရာ သတ်မှတ်ပြဋ္ဌာန်းမှု မပြုလုပ်သမျှ ဒါရိုက်တာများ၏ အရေအတွက်သည် (၂)ဦး ထက်မနည်း၊ (၂၀)ဦးထက်မများစေရ။
ပထမဒါရိုက်တာများသည် - .

(၁) Mr. Ching Kam Tak

(၂) Mr. Yong Sing Hsien.

(၃)

၈။ ဒါရိုက်တာများသည် ၎င်းတို့အနက်မှတစ်ဦးကို မန်နေဂျင်းဒါရိုက်တာအဖြစ် အချိန်အခါအလိုက် သင့်လျော်သော သတ်မှတ်ချက်များ၊ ဥာဏ်ပူဇော်ခများဖြင့် ခန့်ထားရမည်ဖြစ်ပြီး အခါအား လျော်စွာ ဒါရိုက်တာအဖွဲ့ကပေးအပ်သော အာဏာများအားလုံးကို ၎င်းက အသုံးပြုနိုင်သည်။

၉။ ဒါရိုက်တာတစ်ဦးဖြစ်မြောက်ရန် လိုအပ်သော အရည်အချင်းသည် ကုမ္ပဏီ၏ အစုရှယ်ယာ အနည်းဆုံး (-)စု ကိုပိုင်ဆိုင်ခြင်းဖြစ်၍ ၎င်းသည် မြန်မာနိုင်ငံ ကုမ္ပဏီအက်ဥပဒေပုဒ်မ ၈၅ ပါ ပြဋ္ဌာန်းချက် များကို လိုက်နာရန် တာဝန်ရှိသည်။

၁၀။ အစုရှယ်ယာများ လွှဲပြောင်းရန် တင်ပြချက်ကို မည်သည့် အကြောင်းပြချက်မျှ မပေးဘဲ ဒါရိုက်တာ အဖွဲ့သည် ၎င်းတို့၏ပြည်စုံ၍ ချုပ်ချယ်ခြင်းကင်းသော ဆင်ခြင်တွက်ဆမှုဖြင့် မှတ်ပုံတင်ရန် ငြင်းဆိုနိုင်သည်။

ဒါရိုက်တာများ၏ ဆောင်ရွက်ချက်များ

၁၁။ ဒါရိုက်တာများသည် ၎င်းတို့သင့်လျော်သည် ထင်မြင်သည့်အတိုင်း လုပ်ငန်းဆောင်ရွက်ရန် တွေ့ဆုံဆွေးနွေးခြင်း၊ အစည်းအဝေးရွှေ့ဆိုင်းခြင်း၊ အချိန်မှန်စည်းဝေးခြင်း၊ အစည်းအဝေးအထမြောက်ရန် အနည်းဆုံး ဒါရိုက်တာဦးရေ သတ်မှတ်ခြင်းတို့ကို ဆောင်ရွက်နိုင်သည်။ ယင်းသို့ မသတ်မှတ်ပါက ဒါရိုက်တာနှစ်ဦး တက်ရောက်လျှင် အစည်းအဝေးထမြောက်ရမည်။ အစည်းအဝေးတွင် မည်သည့်ပြဿနာမဆို ပေါ်ပေါက်ပါက မန်နေဂျင်းဒါရိုက်တာ၏ အဆုံးအဖြတ်သည် အတည်ဖြစ်ရမည်။ မည်သည့် ကိစ္စများကိုမဆို မဲခွဲဆုံးဖြတ်ရာတွင် မဲအရေအတွက်တူနေပါက သဘာပတိသည် ဒုတိယမဲ သို့မဟုတ် အနိုင်မဲကို ပေးနိုင်သည်။

၁၂။ ဒါရိုက်တာများ၏ အစည်းအဝေးကို မည်သည့်ဒါရိုက်တာကမဆို အချိန်မရွေး ခေါ်နိုင်သည်။

၁၃။ ဒါရိုက်တာအားလုံးက လက်မှတ်ရေးထိုးထားသော ရေးသားထားသည့်ဆုံးဖြတ်ချက်တစ်ရပ်သည် နည်းလမ်းတကျ ခေါ်ယူကျင်းပသော အစည်းအဝေးက အတည်ပြုသည့် ဆုံးဖြတ်ချက်ကဲ့သို့ပင် ကိစ္စအားလုံး အတွက် အကျိုးသက်ရောက်စေရမည်။

ဒါရိုက်တာများ၏ လုပ်ပိုင်ခွင့်နှင့်တာဝန်များ

၁၄။ မြန်မာနိုင်ငံ ကုမ္ပဏီများအက်ဥပဒေ နောက်ဆက်တွဲဇယားပုံစံ (က)ပါ စည်းမျဉ်းအပိုဒ် ၇၁ တွင် ပေးအပ်ထားသော အထွေထွေ အာဏာများကို မထိခိုက်စေဘဲဒါရိုက်တာများသည် အောက်ဖော်ပြပါ အာဏာများ ရှိရမည်ဟု အတိအလင်း ထုတ်ဖော်ကြေညာသည်။ အာဏာဆိုသည်မှာ –

(၁) ဒါရိုက်တာများက သင့်လျော်သည်ဟုယူဆသော တန်ဖိုးနှင့်စည်းကမ်းများ၊ အခြေအနေများ သတ်မှတ်၍ ကုမ္ပဏီကရယူရန်အာဏာရှိသည့် မည်သည့်ပစ္စည်း၊ အခွင့်အရေးများ၊ အခွင့်အလမ်းများကိုမဆိုဝယ်ယူရန် သို့မဟုတ် အခြားနည်းလမ်းများဖြင့်ရယူပိုင်ဆိုင်ရန်အပြင် ကုမ္ပဏီကပိုင်ဆိုင်ခွင့်ရှိသောမည်သည့်ပစ္စည်း၊ အခွင့်အရေးများ၊ အခွင့်အလမ်းများကိုမဆို သင့်တော်သောစည်းကမ်းချက်များ သတ်မှတ်၍ရောင်းချခြင်း၊ အငှားချခြင်း၊ စွန့်လွှတ်ခြင်း၊ သို့မဟုတ် အခြားနည်းလမ်းများဖြင့် ဆောင်ရွက်ခြင်းတို့ကို ပြုလုပ်ရန်။

(၂) သင့်လျော်သောစည်းကမ်းသတ်မှတ်ချက်များဖြင့်ငွေကြေးများကိုချေးငှားရန် သို့မဟုတ်အဆိုပါချေးငှား သော ငွေကြေးများကို ပြန်လည်ပေးဆပ်ရန်အတွက် အာမခံများထားရှိရန်အပြင်၊ အထူးသဖြင့် ဤကုမ္ပဏီ၏ ဒီဘင်ချာများ၊ ဒီဘင်ချာစတော့(ခ်)များ၊ ခေါ်ယူခြင်းမပြုရသေးသော ရင်းနှီးငွေများအပါအဝင် ယခုလက်ရှိနှင့် နောင်ရှိမည့် ပစ္စည်းများအားလုံး သို့မဟုတ် တစ်စိတ်တစ်ဒေသကို အပေါင်ပြု၍ ထုတ်ဝေရန်။

(၃) ဤကုမ္ပဏီက ရယူထားသော အခွင့်အရေးများ သို့မဟုတ် ဝန်ဆောင်မှုများအတွက် အားလုံး သို့မဟုတ် တစ်စိတ်တစ်ဒေသကို ငွေကြေးအားဖြင့် ပေးချေရန်၊ သို့မဟုတ် အစုရှယ်ယာများ၊ ငွေချေးစာချုပ်များ၊ ဒီဘင်ချာများ သို့မဟုတ် ဤကုမ္ပဏီ၏အခြားသော အာမခံစာချုပ်များကို ထုတ်ပေးရန်၊ ထို့အပြင် အဆိုပါ အစုရှယ်ယာများ ထုတ်ပေးရာ၌ ငွေအပြည့် ပေးသွင်းပြီးသော အစုရှယ်ယာအနေဖြင့် သော်လည်းကောင်း၊ တစ်စိတ်တစ်ဒေသ ပေးသွင်းပြီးသော အစုရှယ်ယာများ အနေဖြင့်သော်လည်းကောင်း သဘောတူညီသကဲ့သို့ ထုတ်ဝေပေးရန်နှင့် အဆိုပါ ငွေချေးစာချုပ်များ၊ ဒီဘင်ချာများ သို့မဟုတ် ကုမ္ပဏီ၏ အခြားသော အာမခံစာချုပ်များဖြင့် ထုတ်ဝေပေးရာ၌ ခေါ်ဆိုခြင်း မပြုရသေးသော ရင်းနှီးငွေများ အပါအဝင် ဤကုမ္ပဏီ၏ ပစ္စည်းအားလုံး သို့မဟုတ် တစ်စိတ်တစ်ဒေသကို အပေါင်ပြု၍ဖြစ်စေ၊ ထိုကဲ့သို့မဟုတ်ဘဲဖြစ်စေ ထုတ်ပေးရန်။

(၄) ဤကုမ္ပဏီနှင့် ပြုလုပ်ထားသော ကန်ထရိုက်စာချုပ်များ၊ တာဝန်ယူထားသည့်လုပ်ငန်းများ ပြီးစီးအောင် ဆောင်ရွက်စေခြင်း အလို့ငှာခေါ်ယူခြင်း မပြုရသေးသော ရင်းနှီးငွေများ အပါအဝင် ဤကုမ္ပဏီ၏ ပစ္စည်းရပ်များ အားလုံး သို့မဟုတ် တစ်စိတ်တစ်ဒေသကို ပေါင်နှံ၍ သော်လည်းကောင်း၊ အပေါင်ပြု၍ သော်လည်းကောင်း သို့မဟုတ် အစုရှယ်ယာများအတွက် ငွေများ တောင်းခံခေါ်ယူ၍ သော်လည်းကောင်း ခွင့်ပြုရန် သို့မဟုတ် သင့်လျော်သည့်အတိုင်း ဆောင်ရွက်ရန်။

(၅) မန်နေဂျာများ၊ အတွင်းရေးမှူးများ၊ အရာရှိများ၊ စာရေးများ၊ ကိုယ်စားလှယ်များနှင့် ဝန်ထမ်းများကိုအမြဲတမ်း၊ ယာယီ သို့မဟုတ် အထူးကိစ္စရပ်များအတွက်ခန့်ထားခြင်း၊ ရပ်စဲခြင်း၊ ဆိုင်းငံ့ခြင်းများအတွက်လည်းကောင်း အဆိုပါ ပုဂ္ဂိုလ်တို့၏တာဝန်များ၊ အာဏာများ၊ လစာငွေများ၊ အခြားငွေကြေးများကို သတ်မှတ်ရာ၌လည်းကောင်း၊ အာမခံပစ္စည်းများ တောင်းခံရာ၌လည်းကောင်း သင့်လျော်သလိုဆောင်ရွက်ရန်၊ ထို့အပြင် အဆိုပါကိစ္စရပ်များအတွက် ကုမ္ပဏီ၏ မည်သည့်အရာရှိကိုမဆို ကိစ္စရပ်အားလုံးကို ဖြစ်စေ၊ တစ်စိတ်တစ်ဒေသကိုဖြစ်စေ ဒါရိုက်တာများ၏ကိုယ်စား ဆောင်ရွက်နိုင်ရေးအတွက် တာဝန်လွှဲအပ်ရန်။

(၆) ဤကုမ္ပဏီ၏ ဒါရိုက်တာတစ်ဦးအား ဒါရိုက်တာရာထူးနှင့် တွဲဖက်၍ မန်နေဂျင်း ဒါရိုက်တာ၊ အထွေထွေ မန်နေဂျာ၊ အတွင်းရေးမှူး သို့မဟုတ် ဌာနခွဲ မန်နေဂျာအဖြစ် ခန့်ထားရန်။

(၇) မည်သည့် အစုရှင်ထံမှမဆို ၎င်းတို့၏ အစုရှယ်ယာများအားလုံးကို ဖြစ်စေ၊ အချို့အဝက်ကိုဖြစ်စေ စွန့်လွှတ်ခြင်းအား သဘောတူညီသောစည်းကမ်းများဖြင့် လက်ခံရန်။

(၈) ဤကုမ္ပဏီက ပိုင်ဆိုင်သော သို့မဟုတ် ပိုင်ဆိုင်ခွင့်ရှိသော သို့မဟုတ် အခြားအကြောင်းများကြောင့်ဖြစ်သော မည်သည့် ပစ္စည်းကိုမဆို ကုမ္ပဏီ၏ကိုယ်စား လက်ခံထိန်းသိမ်းထားရန်အတွက် မည်သည့်ပုဂ္ဂိုလ် သို့မဟုတ် ပုဂ္ဂိုလ်များကိုမဆို ခန့်ထားရန်နှင့် အဆိုပါ ယုံမှတ် အပ်နှံခြင်းများနှင့် ပတ်သက်၍ လိုအပ်သော စာချုပ်စာတမ်းများ ချုပ်ဆို ပြုလုပ်ရန်။

(၉) ဤကုမ္ပဏီ၏ အရေးအရာများနှင့် စပ်လျဉ်း၍ ဤကုမ္ပဏီက ပြုလုပ်သော သို့မဟုတ် ဤကုမ္ပဏီအပေါ် သို့မဟုတ် ဤကုမ္ပဏီ၏ အရာရှိများအပေါ် ပြုလုပ်သော တရားဥပဒေအရ စွဲဆို ဆောင်ရွက်မှုများကို တရားစွဲဆို၊ အရေးယူ၊ ခုခံကာကွယ်ရန် သို့မဟုတ် ခွင့်လွှတ်ရန်၊ ထို့အပြင် ဤကုမ္ပဏီက ရရန်ရှိသော ကြွေးမြီများနှင့် ဤကုမ္ပဏီအပေါ် တောင်းခံသော ကြွေးမြီများနှင့်ပတ်သက်၍ ပေးဆပ်ရန် အချိန်ကာလ ရွှေ့ဆိုင်းခွင့်ပြုခြင်း သို့မဟုတ် နှစ်ဦးနှစ်ဖက် သဘောတူ ကျေအေးခြင်းများ ပြုလုပ်ရန်။

(၁၀) ဤကုမ္ပဏီက ပေးရန်ရှိသော သို့မဟုတ် ရရန်ရှိသော ငွေတောင်းခံခြင်းများကို ဖြန်ဖြေရေး ခုံသမာဓိထံသို့ ဖြေရှင်းရန်အတွက် အပ်နှံရန်အပြင် ဖြန်ဖြေရေး ခုံသမာဓိ၏ ဆုံးဖြတ်ချက်အတိုင်း လိုက်နာဆောင်ရွက်ရန်။

(၁၁) ဤကုမ္ပဏီက ရရန်ရှိသောတောင်းဆိုချက်၊ တောင်းခံချက်များနှင့် ကုမ္ပဏီသို့ပေးရန်ရှိသော ငွေကြေးများအတွက် ပြေစာများ ပြုလုပ် ထုတ်ပေးခြင်း၊ လျှော်ပစ်ခြင်းနှင့် အခြားသောနည်းဖြင့်စွန့်လွှတ်ခြင်းများကို ပြုလုပ်ရန်။

(၁၂) လူမွဲစာရင်းခံရခြင်း၊ ကြွေးမြီး မဆပ်နိုင်ခြင်း ကိစ္စများနှင့် ပတ်သက်၍ ကုမ္ပဏီ၏ကိုယ်စား ဆောင်ရွက်ရန်။

(၁၃) ငွေလွှဲစာတမ်းများ၊ ချက်လက်မှတ်များ၊ ဝန်ခံကတိစာချုပ်များ ထပ်ဆင့် လက်မှတ်ရေးထိုးခြင်းများ၊ လျှော်ပစ်ခြင်းများ၊ ကန်ထရိုက် စာချုပ်များနှင့်စာရွက်စာတမ်းများကို ကုမ္ပဏီ၏ကိုယ်စား မည်သူက လက်မှတ် ရေးထိုးခွင့်ရှိသည်ကို စိစစ်သတ်မှတ်ရန်။

(၁၄) ဒါရိုက်တာများက သင့်လျော်သည်ဟု ယူဆပါက သင့်လျော် လျှောက်ပတ်သောနည်းလမ်းများဖြင့် လတ်တလော အသုံးပြုရန် မလိုသေးသော ကုမ္ပဏီပိုင် ငွေများကို အာမခံပစ္စည်း ပါသည်ဖြစ်စေ၊ မပါသည်ဖြစ်စေ ရင်းနှီးမြှုပ်နှံထားရန်နှင့် စီမံခန့်ခွဲထားရန်။ ထို့အပြင် အချိန်ကာလအားလျော်စွာ မြှုပ်နှံထားသောငွေကို ပြန်လည်ရယူရန်နှင့် ပြင်ဆင်ပြောင်းလွဲရန်။

(၁၅) ဤကုမ္ပဏီ၏ အကျိုးအတွက် ငွေကြေး စိုက်ထုတ် ကုန်ကျခံထားသော ဒါရိုက်တာ သို့မဟုတ် အခြား ပုဂ္ဂိုလ်များက ကုမ္ပဏီ၏ (လက်ရှိနှင့် နောင်တွင်ရှိမည့်) ပစ္စည်းများကို ဤကုမ္ပဏီ၏ အမည်ဖြင့်ဖြစ်စေ၊ ဤကုမ္ပဏီ၏ ကိုယ်စားဖြစ်စေ ပေါင်နှံခြင်းကို သင့်လျော်သည်ဟု ယူဆပါက ဆောင်ရွက်ခွင့်ပြုရန်။ အဆိုပါ ပေါင်နှံခြင်းဆိုရာ၌ ရောင်းချနိုင်သည့် အာဏာနှင့် အခြားသော သဘောတူညီထားသည့် တရားဝင်သဘော တူညီချက်များနှင့် ဥပဒေပြဋ္ဌာန်းချက်များပါ ပါဝင်သည်။

(၁၆) ဤကုမ္ပဏီကခန့်အပ်ထားသော မည်သည့်အရာရှိသို့မဟုတ် ပုဂ္ဂိုလ်ကိုမဆို အတိအကျဆောင်ရွက်ခဲ့သည့်လုပ်ငန်း သို့မဟုတ် ဆောင်ရွက်မှုတစ်ခုအတွက် ရရှိသော အမြတ်ငွေမှ ကော်မရှင်ပေးခြင်း သို့မဟုတ် ကုမ္ပဏီ၏ အထွေထွေ အမြတ်အစွန်းမှ ခွဲဝေပေး ခြင်းများ ပြုလုပ်ရန်နှင့် အဆိုပါကော်မရှင်များ၊ အမြတ်များခွဲဝေပေးခြင်း စသည်တို့ကို ဤကုမ္ပဏီ၏လုပ်ငန်းကုန်ကျစရိတ် တစ်စိတ်တစ်ဒေသအဖြစ် သတ်မှန်ရန်။

(၁၇) ဤကုမ္ပဏီ၏လုပ်ငန်းများ၊ အရာရှိများ ဝန်ထမ်းများနှင့် အစုရှင်များအတွက် ထုတ်ပြန်ထားသော စည်းမျဉ်းများ၊ စည်းကမ်းချက်များ၊ စည်းကမ်းဥပဒေများကို အခါအားလျော်စွာ သတ်မှတ်ခြင်း၊ ပြင်ဆင်ခြင်း၊ ဖြည့်စွက်ခြင်းများ ဆောင်ရွက်ရန်။

(၁၈) ဤကုမ္ပဏီ၏လုပ်ငန်းအတွက် ဤကုမ္ပဏီ၏အမည်ဖြင့်ဖြစ်စေ၊ ဤကုမ္ပဏီ၏ကိုယ်စားဖြစ်စေ လိုအပ်သည်ဟု ယူဆလျှင် ညှိနှိုင်းဆွေးနွေးခြင်းနှင့် ကန်ထရိုက်စာချုပ် ချုပ်ဆိုခြင်းများကို ပြုလုပ်ရန်၊ ဖျက်သိမ်းရန်နှင့် ပြင်ဆင်ရန် အပြင် အဆိုပါ ဆောင်ရွက်ချက် စာချုပ်များနှင့် ကိစ္စရပ်များကိုလည်းကောင်း ၄င်းတို့နှင့် စပ်လျဉ်းသော ကိစ္စရပ်များကို လည်းကောင်း လုပ်ကိုင်ဆောင်ရွက်ရန်။

(၁၉) ဒါရိုက်တာများက သင့်လျော်လျှောက်ပတ်သည်ဟု ယူဆပါက ကုမ္ပဏီ၏ စီးပွားရေးလုပ်ငန်းတွင် အကျိုးရှိစေရန်အတွက် မည်သည့် ပြည်တွင်းပြည်ပ ပုဂ္ဂိုလ်၊ စီးပွားရေး အဖွဲ့အစည်း၊ ကုမ္ပဏီ သို့မဟုတ် ဘဏ် သို့မဟုတ် ငွေကြေးအဖွဲ့အစည်းထံမှ မဆို ငွေချေးယူရန်။

အထွေထွေအစည်းအဝေးကြီးများ

၁၅။ ကုမ္ပဏီကိုဥပဒေအရ ဖွဲ့စည်းတည်ထောင်ပြီးသည့်နေ့မှ တစ်ဆယ့်ရှစ်လအတွင်း အထွေထွေသင်းလုံးကျွတ် အစည်းအဝေးကြီးကိုကျင်းပရမည်။ ထို့နောက် ဒါရိုက်တာအဖွဲ့က သတ်မှတ်ပေးသည့် အချိန်နှင့် နေရာများတွင် ပြက္ခဒိန်နှစ်တစ်နှစ်လျှင် အနည်းဆုံးတစ်ကြိမ် (နောက်ဆုံးကျင်းပသည့် အထွေထွေအစည်းအဝေးကြီးနှင့် တစ်ဆယ့်ငါးလထက်မပိုသည့်အချိန်၌) ကျင်းပရမည်။ သင်းလုံးကျွတ် အစည်းအဝေးစတင်၍ လုပ်ငန်းအတွက် ဆွေးနွေးချိန်တွင် အစည်းအဝေးအထမြောက်ရန် သတ်မှတ်သည့် အစုရှင်အရေအတွက် မတက်ရောက်သော မည်သည့်သင်းလုံးကျွတ် အစည်းအဝေးတွင်မဆို လုပ်ငန်းနှင့် ပတ်သက်၍ ဆုံးဖြတ်ဆောင်ရွက်ခြင်းမပြုရ။ ဤတွင်အခြားနည်း သတ်မှတ်ပြဋ္ဌာန်းခြင်းမရှိလျှင် ထုတ်ဝေထားသည့် မ,တည် ရင်းနှီးငွေ အစုရှယ်ယာများ၏ ငါးဆယ်ရာခိုင်နှုန်းထက်မနည်း ပိုင်ဆိုင်ကြသည့် (နှစ်ဦးထက်မနည်းသော) အစုရှင်များ ကိုယ်တိုင်တက်ရောက်လျှင် လုပ်ငန်းကိစ္စအားလုံး ဆောင်ရွက်ရန်အတွက် အစည်းအဝေးအထမြောက်သည့်ဦးရေ ဖြစ်သည်။ အကယ်၍ ကုမ္ပဏီတွင်အစုရှင်အရေအတွက် နှစ်ဦးတည်းသာရှိသည့် ကိစ္စတွင်မူ ထိုနှစ်ဦးတည်းသည်ပင်လျှင် အစည်းအဝေး အထမြောက်ရန် သတ်မှတ်သည့် အရေအတွက်ဖြစ်စေရမည်။

အမြတ်ဝေစုများ

၁၆။ သင်းလုံးကျွတ်အစည်းအဝေးတွင် ဤကုမ္ပဏီ၏ အစုရှင်များအား ခွဲဝေပေးမည့် အမြတ်ဝေစုကို ကြေညာရမည်။ သို့ရာတွင် အမြတ်ဝေစုသည် ဒါရိုက်တာများက ထောက်ခံသော ငွေပမာဏထက် မကျော်လွန်စေရ။ သက်ဆိုင်ရာနှစ်၏ အမြတ်ပမာဏ သို့မဟုတ် အခြားမခွဲဝေရသေးသည့် အမြတ်ပမာဏမှအပ အမြတ်ဝေစုကို ခွဲဝေမပေးရ။

ရုံးဝန်ထမ်းများ

၁၇။ ကုမ္ပဏီသည် လုပ်ငန်းရုံးတစ်ခုကို ဖွင့်လှစ်၍ ဆောင်ရွက်မည်ဖြစ်ပြီး အရည်အချင်း ပြည့်မီသူပုဂ္ဂိုလ်တစ်ဦးအား အထွေထွေမန်နေဂျာအဖြစ် ခန့်အပ်ရန်နှင့် အခြားအရည်အချင်း ပြည့်မီသူများအား ရုံးဝန်ထမ်းများအဖြစ် ခန့်အပ်မည်ဖြစ်သည်။ လစာ၊ ခရီးသွားလာစရိတ်နှင့် အခြားအသုံးစရိတ်များကဲ့သို့သော ဥာဏ်ပူဇော်ခများနှင့် အခကြေးငွေများကို ဒါရိုက်တာအဖွဲ့က သတ်မှတ်မည်ဖြစ်ပြီး ၄င်းသတ်မှတ်ချက်များကို သင်းလုံးကျွတ် အစည်းအဝေးက အတည်ပြုရမည်။ အထွေထွေမန်နေဂျာသည် လုပ်ငန်းရုံး၏ ထိရောက်စွာလုပ်ငန်း လည်ပတ်မှုအားလုံးအတွက် တာဝန်ရှိစေရမည်ဖြစ်ပြီး မန်နေဂျင်း ဒါရိုက်တာအားတာဝန်ခံ၍ ဆောင်ရွက်ရမည်။

ငွေစာရင်းများ

၁၈။ ဒါရိုက်တာများသည် သင့်လျော်သည့် ငွေစာရင်းစာအုပ်များကို အောက်ဖော်ပြပါ သတ်မှတ်ချက်များနှင့်အညီ ထားသိုထိန်းသိမ်း ဆောင်ရွက်ရမည်။

(၁) ကုမ္ပဏီ၏ ရငွေ၊ သုံးငွေများ၏ ပမာဏနှင့် ၄င်းရငွေ၊ သုံးငွေများ ဖြစ်ပေါ်ခြင်းနှင့် စပ်လျဉ်းသည့် အကြောင်းကိစ္စများ။

(၂) ကုမ္ပဏီ၏ ကုန်ပစ္စည်းများ ရောင်းချခြင်းနှင့် ဝယ်ယူခြင်းများ။

(၃) ဤကုမ္ပဏီ၏ ရရန်ပိုင်ခွင့်နှင့် ပေးရန်တာဝန်များ။

၁၉။ ငွေစာရင်းစာအုပ်အားလုံးကို ဤကုမ္ပဏီ၏ မှတ်ပုံတင်ထားသော လုပ်ငန်းရုံး သို့မဟုတ် ဒါရိုက်တာများက သင့်လျော်သည်ဟု ထင်မြင်ယူဆသော အခြားနေရာတွင် သိမ်းဆည်းထားရမည်ဖြစ်ပြီး၊ ရုံးချိန်အတွင်း၌ ဒါရိုက်တာများက စစ်ဆေးနိုင်ရန် ပြသထားရမည်။

စာရင်းစစ်

၂၀။ စာရင်းစစ်များကို ခန့်အပ်ထားရမည်။ ၄င်းစာရင်းစစ်များ၏ တာဝန်သည် မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေ သို့မဟုတ် အခါအားလျော်စွာ ပြင်ဆင်သတ်မှတ်သည့် စည်းမျဉ်း စည်းကမ်းများနှင့် လိုက်လျောညီထွေ ဖြစ်ရမည်။

နို့တစ်စာ

၂၁။ ဤကုမ္ပဏီသည် မည်သည့်အစုရှင်ထံသို့မဆို နို့တစ်စာကို လက်ရောက်ပေးအပ်ခြင်း သို့မဟုတ် နို့တစ်စာပါသော စာကို စာတိုက်ခ ကြိုတင်ပေးထား၍ ၎င်းအစုရှင်ထံ မှတ်ပုံတင်လိပ်စာအတိုင်း စာတိုက်မှတစ်ဆင့် လိပ်မူ ပေးပို့ခြင်းအားဖြင့် ပေးပို့နိုင်သည်။

တံဆိပ်

၂၂။ ဒါရိုက်တာများသည် တံဆိပ်ကို လုံခြုံစွာထိန်းသိမ်းထားရန်အတွက် စီမံဆောင်ရွက်ရမည်။ ထိုတံဆိပ်ကို ဒါရိုက်တာများကကြိုတင်ပေးအပ်ထားသည့် ခွင့်ပြုချက်ဖြင့်မှတစ်ပါး၊ ထို့အပြင် အနည်းဆုံး ဒါရိုက်တာတစ်ဦး ရှေ့မှောက်တွင်မှတစ်ပါး မည်သည့်အခါမျှ မသုံးရ။ တံဆိပ်ရိုက်နှိပ်ထားသည့် စာရွက်စာတမ်းတိုင်းတွင် ထိုဒါရိုက်တာက လက်မှတ်ရေးထိုးရမည်။

လျော်ကြေး

၂၃။ မြန်မာနိုင်ငံကုမ္ပဏီများ အက်ဥပဒေ ပုဒ်မ ၈၆ (င) တွင် ဖော်ပြပါရှိသည့် ပြဋ္ဌာန်းချက်များ၊ လက်ရှိတရားဝင်တည်ဆဲဥပဒေပြဋ္ဌာန်းချက်များနှင့် မဆန့်ကျင်စေဘဲ ကုမ္ပဏီ၏ ဒါရိုက်တာ၊ စာရင်းစစ်၊ အတွင်းရေးမှူး သို့မဟုတ် အခြားအရာရှိ တစ်ဦးဦးမှာ မိမိ၏ တာဝန် ဝတ္တရားများကို ဆောင်ရွက်ရာ၌ဖြစ်စေ၊ ထိုတာဝန် ဝတ္တရားများနှင့် စပ်လျဉ်း၍ဖြစ်စေ ကျခံခဲ့ရသည့်စရိတ်များ၊ တောင်းခံငွေများ၊ ဆုံးရှုံးငွေများ၊ ကုန်ကျငွေများနှင့် ကြွေးမြီတာဝန်များအတွက် ကုမ္ပဏီထံမှ လျော်ကြေး ရထိုက်ခွင့်ရှိစေရမည်။

ဖျက်သိမ်းခြင်း

၂၄။ ကုမ္ပဏီ၏ အထွေထွေအစည်းအဝေး ဆုံးဖြတ်ချက်ဖြင့် ကုမ္ပဏီအား ဖျက်သိမ်းနိုင်သည်။ ယင်းသို့ ဖျက်သိမ်းရာတွင် မြန်မာနိုင်ငံကုမ္ပဏီများ အက်ဥပဒေများနှင့် ယင်းဥပဒေများအား အခါအားလျော်စွာ ပြင်ဆင်ပြောင်းလဲထားသည့် တရားဥပဒေများတွင် ပါဝင်သည့် စည်းမျဉ်းများအတိုင်း လိုက်နာပြုလုပ်ရမည်။

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အောက်တွင် အမည်၊ နိုင်ငံသား၊ နေရပ်နှင့် အကြောင်းအရာစုံလင်စွာပါသော ဇယားတွင် လက်မှတ်ရေးထိုးသူ ကျွန်ုပ်တို့ ကိုယ်စီကိုယ်ငှသည် ဤသင်းဖွဲ့စည်းမျဉ်းအရ ကုမ္ပဏီတစ်ခုဖွဲ့စည်းရန် လိုလားသည့်အလျောက် ကျွန်ုပ်တို့၏ အမည်အသီးသီးနှင့် ယှဉ်တွဲ၍ပြထားသော အစုရှယ်ယာများကို ကုမ္ပဏီ၏ မတည်ရင်းနှီးငွေတွင် ထည့်ဝင်ရယူကြရန် သဘောတူကြပါသည်။

စဉ်	အစုထည့်ဝင်သူများ၏ အမည်၊ နေရပ်လိပ်စာနှင့် အလုပ်အကိုင်	နိုင်ငံသားနှင့် အမျိုးသား မှတ်ပုံတင်အမှတ်	ဝယ်ယူသော အစုရှယ်ယာ ဦးရေ	ထိုးမြဲလက်မှတ်
1.	**SML (Far East) Pte Ltd.** 138 Cecil Street #06-01 Cecil Court, Singapore 069538	Incorporated in Singapore IC No. 199401965R	693,000	
	Represented by: (1) Mr. Yong Sing Hsien (Businessman) 809, French Road, #05-164 Kitchener Complex, Singapore 200809	Singaporean Passport No. E3232797B		
	(2) Mr. Mak Chin Sing (Businessman) 6/F, SML Tower, 165 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong.	Canadian Passport No. GA172755		
.2.	Mr. Ching Kam Tak (Businessman) 9/F, SML Tower, 165 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong.	Chinese Passport No. KJ0176515	7,000	

ရန်ကုန်။ နေ့စွဲ၊ ၂၀၁၅ ခုနှစ်၊ လ၊ ရက်။

အထက်ပါလက်မှတ်ရှင်များသည် ကျွန်ုပ်၏ ရှေ့မှောက်တွင်
လက်မှတ်ရေးထိုးကြပါသည်။

THE MYANMAR COMPANIES ACT

PRIVATE COMPANY LIMITED BY SHARES

Memorandum Of Association

OF

SIMON LABELS (SML) MYANMAR MANUFACTURING COMPANY LIMITED

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I. The name of the Company is **SIMON LABELS (SML) MYANMAR MANUFACTURING COMPANY LIMITED**.

II. The registered office of the Company will be situated in the Republic of the Union of Myanmar.

III. The objects for which the Company is established are as on the next page.

IV. The liability of the members is limited.

V. The authorized capital of the Company is US Dollar 700,000.00/- (US Dollar Seven Hundred Thousand Only) divided into 700,000 shares of USD 1.00/- (US Dollar One Only) each, with power in General Meeting either to increase, reduce or alter such capital from time to time in accordance with the regulations of the Company and the legislative provisions for the time being in force in this behalf.

VI. The Objectives for which the Company is established are

1. **Manufacturing of garment labels, trims and packaging materials**
2. **Processing of garment labels, trims and packaging materials**

VII. To borrow money for the benefit of the Company's business from any person, firm, company, bank or financial organization in the manner that the Company shall think fit.

PROVISO:- Provided that the Company shall not exercise any of the above objects whether in the Republic of the Union of Myanmar or elsewhere, save in so far as it may be entitled so as to do so in accordance with the Laws, Orders and Notifications in force from time to time and then only subject to such permission and/or approval as may be prescribed by the Laws, Orders and Notifications of the Republic of the Union of Myanmar for the time being in force.

We, the several persons, whose names, nationalities, addresses and descriptions are subscribed below, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Sr. No	Name, Address and Occupation of Subscribers	Nationality & N.R.C No.	Number of shares taken	Signatures
1.	**SML (Far East) Pte Ltd.** 138 Cecil Street #06-01 Cecil Court, Singapore 069538	Incorporated in Singapore IC No. 199401965R	693,000	
	Represented by: (1) Mr. Yong Sing Hsien (Businessman) 809, French Road, #05-164 Kitchener Complex, Singapore 200809	Singaporean Passport No. E3232797B		
	(2) Mr. Mak Chin Sing (Businessman) 6/F, SML Tower, 165 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong.	Canadian Passport No. GA172755		
2.	Mr. Ching Kam Tak (Businessman) 9/F, SML Tower, 165 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong.	Chinese Passport No. KJ0176515	7,000	

Yangon. Dated the day of , 2015

It is hereby certified that the persons mentioned above Put their signatures in my presence.

THE MYANMAR COMPANIES ACT

PRIVATE COMPANY LIMITED BY SHARES

Articles Of Association

OF

SIMON LABELS (SML) MYANMAR MANUFACTURING COMPANY LIMITED

❖ ❖ ❖ ❖ ❖ ❖ ❖

1. The regulations contained in Table "A" in the First Schedule to the Myanmar Companies Act shall apply to the Company save in so far as such regulations which are inconsistent with the following Articles. The compulsory regulations stipulated in Section 17 (2) of the Myanmar Companies Act shall always be deemed to apply to the Company.

PRIVATE COMPANY

2. The Company is to be a Private Company and accordingly following provisions shall have effect: -

   (a) The number of members of the Company, exclusive of persons who are in the employment of the Company, shall be limited to fifty.

   (b) Any invitation to the public to subscribe for any share or debenture or debenture stock of the Company is hereby prohibited.

CAPITAL AND SHARES

3. The authorized capital of the Company is US Dollar 700,000.00/- (US Dollar Seven Hundred Thousand Only) divided into 700,000 shares of USD 1.00/- (US Dollar One Only) each, with power in General Meeting either to increase, reduce or alter such capital from time to time in accordance with the regulations of the Company and the legislative provisions for the time being in force in this behalf.

4. Subject to the provisions of the Myanmar Companies Act the shares shall be under the control of the Directors, who may allot or otherwise dispose of the same to such persons and on such terms and conditions as they may determine.

5. The certificate of title to share shall be issued under the Seal of the Company, and signed by the General Manager or some other persons nominated by the Board of Directors. If the share certificate is defaced, lost or destroyed, it may be renewed on payment of such fee, if any, and on such terms, if any, as to evidence and indemnity as the Directors may think fit. The legal representative of a deceased member shall be recognized by the Directors.

6. The Directors may from time to time make call upon the members in respect of any money unpaid on their shares, and each member shall be liable to pay the amount of every call so made upon him to the persons, and at the times and places appointed by the Directors. A call may be made payable by installments or may be revoked or postponed as the Directors may determine.

DIRECTORS

7. Unless otherwise determined by a General Meeting the number of Directors shall not be less than (2) and not more than (20).

   The First Directors shall be:-
   (1) Mr. Ching Kam Tak
   (2) Mr. Yong Sing Hsien.

8. The Directors may from time to time appoint one of their body to the office of the Managing Director for such terms and at such remuneration as they think fit and he shall have all the powers delegated to him by the Board of Directors from time to time.

9. The qualification of a Director shall be the holding of at least (-) shares in the Company in his or her own name and it shall be his duty to comply with the provision of Section (85) of the Myanmar Companies Act.

10. The Board of Directors may in their absolute and uncontrolled discretion refuse to register any proposed transfer of shares without assigning any reason.

PROCEEDINGS OF DIRECTORS

11. The Directors may meet together for the dispatch of business, adjourn and otherwise regulate their meetings as they think fit and determine the quorum necessary for the transaction of business. Unless otherwise determined, two shall form a quorum. If any question arising at any meeting the Managing Director's decision shall be final. When any matter is put to a vote and if there shall be an equality of votes, the Chairman shall have a second or casting vote.

12. Any Director may at any time summon a meeting of Directors.

13. A resolution in writing signed by all the Directors shall be as effective for all purposes as a resolution passed out at meeting of the Directors, duly called, held and constituted

POWERS AND DUTIES OF DIRECTORS

14. Without prejudice to the general power conferred by Regulation 71 of the Table "A" of the Myanmar Companies Act, it is hereby expressly declared that the Directors shall have the following powers, that is to say power:-

(1) To purchase or otherwise acquire for the Company any property, rights or privileges which the Company is authorized to acquire at such price, and generally on such terms and conditions as they think fit; also to sell, lease, abandon or otherwise deal with any property, rights or privileges to which the Company may be entitled, on such terms and conditions as they may think fit.

(2) To raise, borrow or secure the payment of such sum or sums in such manner and upon such terms and conditions in all respects as they think fit and in particular by the issue of debentures or debenture stocks of the Company charged upon all or any part of the property of the Company (both present and future) including its uncalled capital for the time being.

(3) At their discretion, to pay for any rights acquired or services rendered to the Company, either wholly or partially in cash or in shares, bonds, debentures or other securities of the Company and any such shares may be issued either as fully paid up or with such amount credited as paid up thereon as may be agreed upon; and any such bonds, debentures or other securities may be either specifically charged upon all or any part of the property of the Company and its uncalled capital or not so charged.

(4) To secure the fulfilment of any contract or engagement entered into by the Company by mortgage or charge upon all or any of the property of the Company and its uncalled capital for the time being or by granting calls on shares or in such manner as they may think fit.

(5) To appoint at their discretion, remove or suspend such Managers, Secretaries, Officers, Clerks, Agents and Servants for permanent, temporary or special services as they may from time to time think fit and to determine their duties and powers and fix their salaries or emoluments and to require security in such instances in such amount as they think fit and to depute any officers of the Company to do all or any of these things on their behalf.

(6) To appoint a Director as Managing Director, General Manager, Secretary or Departmental Manager in conjunction with his Directorship of the Company.

(7) To accept from any member on such terms and conditions as shall be agreed on the surrender of his shares or any part thereof.

(8) To appoint any person or persons to accept and hold in trust for the Company any property belonging to the Company or in which it is interested or for any other purposes and to execute and do all such deeds and things as may be requisite in relation to any such trust.

(9) To institute, conduct, defend of abandon any legal proceedings by or against the Company or its officers or otherwise concerning the affairs of the Company and also to compound and allow time for payment or satisfaction of any debts due to or of any claims and demands by or against the Company.

(10) To refer claims and demands by or against the Company to arbitration and to observe and perform the awards.

(11) To make and give receipts, releases and other discharges for money payable to the Company and for the claims and demands of the Company.

(12) To act on behalf of the Company in all matters relating to bankruptcy and insolvency.

(13) To determine who shall be entitled to sign bills of exchange, cheques, promissory notes, receipts, endorsements, releases, contracts and documents for or on behalf of the Company.

(14) To invest, place on deposit and otherwise deal with any of the moneys of the Company not immediately required for the purpose thereof, upon securities or without securities and in such manners as the Directors may think fit, and from time to time vary or realize such investments.

(15) To execute in the name and on behalf of the Company in favour of any Director or other person who may incur or be about to incur any personal liability for the benefit of the Company, such mortgages of the Company's property (present and future) as they think fit and any such mortgage may contain a power of sale and such other powers, covenants and provisions as shall be agreed on.

(16) To give any officer or other person employed by the Company a commission on the profits of any particular business or transaction or a share in the general profit of the Company and such commission or share of profit shall be treated as part of the working expenses of the Company.

(17) From time to time, to make, vary and repeal bye-laws for the regulation of the business of the Company, the officers and servants or the members of the Company or any section thereof.

(18) To enter into all such negotiations and contracts and rescind and vary all such contracts and execute and do all such acts, deeds and things in the name and on behalf of the Company as they may consider expedient for or in relation to any of the matter aforesaid or otherwise for the purposes of the Company.

(19) To borrow money for the benefit of the Company's business from any person, firm or company or bank or financial organization of local and abroad in the manner that the Directors shall think fit.

GENERAL MEETINGS

15 A general meeting shall be held within eighteen months from the date of its incorporation and thereafter at least once in every calendar year at such time (not being more than fifteen months after the holding of the last preceding general meeting) and places as may be fixed by the Board of Directors. No business shall be transacted at any general meeting unless a quorum of members is presented at the time when the meeting proceeds to business, save as herein otherwise provided Member holding not less than 50 percent of the issued shares capital (not less than two members) personally present, shall form a quorum for all purposes. And if and when in the case of there are only two number of members in the Company, those two members shall form a quorum.

DIVIDENDS

16. The Company in general meeting may declare a dividend to be paid to the members, but no dividend shall exceed the amount recommended by the Directors. No dividends shall be paid otherwise than out of the profits of the year or any other undistributed profits.

OFFICE STAFF

17. The Company shall maintain an office establishment and appoint a qualified person as General Manager and other qualified persons as office staffs. The remunerations and allowances such as salaries, travelling allowances and other expenditures incidental to the business shall be determined by the Board of Directors, and approved by the general meeting. The General Manager shall be responsible for the efficient operation of the office in every respect and shall be held accountable at all times to the Managing Director.

ACCOUNTS

18. The Directors shall cause to be kept proper books of account with respect to:-

(1) all sums of money received and expended by the Company and the matters in respect of which the receipts and expenditures take place;

(2) all sales and purchases of goods by the Company;

(3) all assets and liabilities of the Company.

19. The books of account shall be kept at the registered office of the Company or at such other place as the Directors shall think fit and shall be opened to inspection by the Directors during office hours.

AUDIT

20. Auditors shall be appointed and their duties regulated in accordance with the provisions of the Myanmar Companies Act or any statutory modifications thereof for the time being in force.

NOTICE

21. A notice may be given by the Company to any member either personally or sending it by post in a prepaid letter addressed to his registered address.

THE SEAL

22. The Directors shall provide for the safe custody of the Seal, and the Seal shall never be used except by the authority of the Directors previously given, and in the presence of one Director at least, who shall sign every instrument to which the Seal is affixed.

INDEMNITY

23. Subject to the provisions of Section 86 (C) of the Myanmar Companies Act and the existing laws, every Director, Auditor, Secretary or other officers of the Company shall be entitled to be indemnified by the Company against all costs, charges, losses, expenses and liabilities incurred by him in the execution and discharge of the duties or in relation thereto.

WINDING-UP

24. Subject to the provisions contained in the Myanmar Companies Act and the statutory modification thereupon, the Company may be wound up voluntarily by the resolution of General Meeting.

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We, the several persons, whose names, nationalities, addresses and descriptions are subscribed below, are desirous of being formed into a Company in pursuance of this Articles of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Sr. No	Name, Address and Occupation of Subscribers	Nationality & N.R.C No.	Number of shares taken	Signatures
1.	**SML (Far East) Pte Ltd.** 138 Cecil Street #06-01 Cecil Court, Singapore 069538	Incorporated in Singapore IC No. 199401965R	693,000	
	Represented by: (1) Mr. Yong Sing Hsiẹn (Businessman) 809, French Road, #05-164 Kitchener Complex, Singapore 200809	Singaporean Passport No. E3232797B		
	(2) Mr. Mak Chin Sing (Businessman) 6/F, SML Tower, 165 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong.	Canadian Passport No. GA172755		
2.	Mr. Ching Kam Tak (Businessman) 9/F, SML Tower, 165 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong.	Chinese Passport No. KJ0176515	7,000	

Yangon. Dated the day of , 2015

It is hereby certified that the persons mentioned above Put their signatures in my presence.